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25 May 2012

HONOURABLE MR. THABADIWA MUFAMADI (MP, ANC)

Chairperson: Standing Committee on Finance
Parliament of the Republic of South Africa

CC: Mr. Allan Wicomb
Committee Secretary

RE: Public hearings on the Financial Markets Bill (B12-2012) – submission by the Banking Association South Africa

I write on behalf of our client, the Banking Association South Africa, to whom we are contracted as parliamentary lobbyists, consultants and liaisons.

On behalf of our client - the Banking Association South Africa, we are pleased to lodge a submission on the Financial Markets Bill (B12-2012) in response to the call by Parliament's Standing Committee on Finance for public comment and public hearings scheduled for 29 May 2012.

In this regard, kindly please find attached the following submissions:

1. **"Comment on the Financial Markets Bill 2012"**
This represents the Banking Association South Africa's detailed commentary on the Financial Markets Bill and its submissions to the public hearings. It is the primary document in the Association's submissions and commentary.
2. **"An Independent White Paper on the Financial Markets Bill"**
This represents independent research commissioned by the Banking Association South Africa, informing its commentary and submission on the Financial Markets Bill, and which the Committee can utilise as an additional resource, when considering and deliberation on the Bill.

We trust you will find this in order and useful for the purposes of the Committee.

Thanking you in advance for the opportunity afforded to our client, to make submission and representation before your esteemed Committee during the forthcoming public hearing. We look forward to a fruitful engagement.

Yours faithfully,

A handwritten signature in black ink, appearing to read "Abdul Waheed Patel".

Abdul Waheed Patel
Managing Director