TS JUNE 2011
CETA PRESENTATION TO PORTFOLIO COMMITTEE ON HIGHER EDUCATION AND TRAINING
MININE WELL

HONKRON	ACHIEVEMENTS 2010/2011	3040/3044, 1VBGEL	Describgion	30000(DU
12-	674	009	80F	3
19-	513	. VIZ	Mandatory Grant: Large Companies	17
01	980	920	Mandatory Grant: Medium Companies	17
90	821	720	Mandalory Grant: Small Companies	21
	505	300	Support for Small BELUSmall Co-ops	97
1880	505	5900	1 TROA	Ľ
8111-	202	1900	\$ 138V	I
769	809	1300	C TREA	E
1028	272	0091	▶ TBBA	L

PE81-	8011	2000	SMITTER Programme	GOOD STORY
-200	100	300	didematri	
-300	0	900	Bursanles	
8995	žp.	0051	- 85 048 ATM gribseT ebenT	
1981-	651	2000	- 61 098 ATM adinesothesqqA	
1917	Tac	5000	reguseappe	(perfordurg) grg
ээмелием	S010/S011	+1398AT 1105/0105	nobdhoead	sayozus solicabit
-010c	InqA t :TROGER :	31 Warch 2	STENDED NSDS I	

1	EXTENDED NSDS	II PERFORMAN 31 March	CE REPORT: 1 April 2011	2010 -
Success	Description	TARGET 2010/2011	ACHIEVEMENT 2010/2011	WARIANCE
4.1 (Unemployed)	Learnership	2000	1218	-782
(Orientaryes)	MTA Sec 13 - Apprenticeships	2000	184	-1816
	MTA Sec 28 – Trade Testing	400	2	-398
	Bursaries	250	193	-57
	Internatrips	100	110	10
	Skills Programmes	100	369	260
42	Workplace Experience (CandidacyProg)	200	40	-160
4.3	New Venture Creation	100	0	-100
5.1	ISOEs	5	3	-2



Poor Performance: Key Contributory Factors

- · Poor corporate governance
- · Lack of impact analysis
- · Inability to implement approved projects
- · Poor partnerships for the delivery of the SLA
- Non-alignment of projects to broader government imperatives



FINANCIAL HIGHLIGHTS

BACKGROUND

- CETA failed to meet its NSDS II targets.
- CETA continued to accumulate financial reserves:
 - 2009/2010: R437m
 - 2010/2011: R523m
- Most of these funds are already committed to projects:
 - -2009/2010: R263m
 - 2010/2011: R350m



FINANCIAL HIGHLIGHTS Cntnd

FINANCIAL PERFORMANCE - 2010/2011

Levy income characterised by:

- *Stable performance of the Construction Sector.
- *Levies increased by 4% to R338m (R323m in 2009/2010).
- *Levies were also 3% higher than budgeted R327m.



FINANCIAL HIGHLIGHTS Cntnd

Expenditure is characterised by:

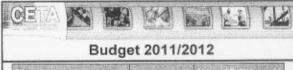
- Poor implementation of approved projects Project expenditure was up by 2% at R104m (R102m in 2009/2010) and significantly lower than budget of R370m.
- Low employer participation rate in Mandatory Grants Employer refunds (Mandatory Grants) of R134m, increased by 7% (R125m in 2009/2010).
- Unexpected pressure on the administration budget Administration expenditure (R47m) Increased by 12% on prior year (R42m in 2009/2010). The expenditure was R6.5% (16%) above
- The financial performance resulted in a surplus of RB6m (RB8m in 2009/2010).



FINANCIAL HIGHLIGHTS Cntnd

FINANCIAL AND CASH POSITION

- The reserves increased by 20% to R522m (R436m in 2009/2010).
- Cash increased by 28% to R603m (R470m in 2009/2010).
- Lack of levy information led to an unpaid amount of R47m for mandatory grants at year-end. Grants to be paid by 30 June 2011 as information has recently been received.



Duaget zer mzerz		
Cescription	Approved Budget	
Revenue	R313 352 900	
Levies	R312115700	
Other income	R 1237200	
Expenditure	R500 815 243	
Mandatory	R120 944 834	
Discretionary	R338 855 947	
Administration	R 41 014 462	
Surplus/(Deficit)	(R187 462 343)	