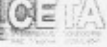



Success Indicator	Description	TARGET 2010/2011	ACHIEVEMENT 2010/2011	VARIANCE
4.1 (Unemployed)	Leadership	2500	1218	-782
	MTA Sec 13 - Apprenticeships	2000	184	-1816
	MTA Sec 28 - Trade Testing	400	2	-398
	Bursaries	250	193	-57
	Internships	100	110	10
	Skills Programmes	100	368	268
4.2	Workplace Experience (Candidacy Prog)	200	40	-160
4.3	New Venture Creation	100	0	-100
5.1	ISOEs	5	3	-2

Poor Performance: Key Contributory Factors	
•	Poor corporate governance
•	Lack of impact analysis
•	Inability to implement approved projects
•	Poor partnerships for the delivery of the SLA
•	Non-alignment of projects to broader government imperatives

FINANCIAL HIGHLIGHTS	
BACKGROUND	
•	CETA failed to meet its NSDS II targets.
•	CETA continued to accumulate financial reserves:
	- 2009/2010: R437m
	- 2010/2011: R523m
•	Most of these funds are already committed to projects:
	-2009/2010: R263m
	- 2010/2011: R350m

CETA  

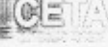

FINANCIAL HIGHLIGHTS Cntnd

FINANCIAL PERFORMANCE - 2010/2011

Levy income characterised by:

- Stable performance of the Construction Sector.
- Levies increased by 4% to R338m (R323m in 2009/2010).
- Levies were also 3% higher than budgeted - R327m.

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CETA  

FINANCIAL HIGHLIGHTS Cntnd

Expenditure is characterised by:

- Poor implementation of approved projects - Project expenditure was up by 2% at R104m (R102m in 2009/2010) and significantly lower than budget of R370m.
- Low employer participation rate in Mandatory Grants - Employer refunds (Mandatory Grants) of R134m, increased by 7% (R125m in 2009/2010).
- Unexpected pressure on the administration budget - Administration expenditure (R47m) increased by 12% on prior year (R42m in 2009/2010). The expenditure was R6.5m (16%) above budget.
- The financial performance resulted in a surplus of R86m (R88m in 2009/2010).

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FINANCIAL HIGHLIGHTS Cntnd

FINANCIAL AND CASH POSITION

- The reserves increased by 20% to R522m (R436m in 2009/2010).
- Cash increased by 28% to R603m (R470m in 2009/2010).
- Lack of levy information led to an unpaid amount of R47m for mandatory grants at year-end. Grants to be paid by 30 June 2011 as information has recently been received.

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CETA  

Budget 2011/2012

Description	Approved Budget
Revenue	R313 352 900
Levies	R312 115 700
Other income	R 1 237 200
Expenditure	R500 816 243
Mandatory	R120 944 834
Discretionary	R338 855 947
Administration	R 41 014 462
Surplus/(Deficit)	(R187 462 343)

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