



091014 pctrade

Export Credit Insurance Corporation of South Africa Limited

PROJECTS APPROVED AFTER THE INTEREST MAKE UP AGREEMENT 2009 WAS APPROVED BY NATIONAL TREASURY

APPROVAL OF QUALIFYING TRANSACTIONS ON 25 JUNE 2009

- a) Proposed contract between SENET CC and Bisha Mining Share Company, Eritrea:

SA Contract Price:	US\$53 million
Loan Amount	US\$45 million

- b) Commercial Loan Facility by Industrial Development Corporation of SA Limited to Bantu Nando's Congo S.P.R.L., Democratic Republic of Congo.

Commercial Loan Facility	US\$1,500,000
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APPROVALS OF QUALIFYING TRANSACTIONS ON 1 OCTOBER 2009

- i) Contract between Shaft Sinkers (Pty) Limited and EuroChem-Volgakaliy LLC, Russia:

SA Contract Price:	US\$ 290,0 million
ABSA – Covered Loan Amount:	US\$ 261,0 million

- ii) Proposed Contract between Tongaat Hullet Limited and Acucareira de Xinavane, Mozambique:

SA Contract Price:	ZAR 505,8 million
RMB– Covered Loan Amount:	ZAR 400,0 million

- iii) Proposed commercial loan facility by Standard Bank of South Africa Limited to Banco de Poupanca e Credito S.A.R.L. Angola.

SBSA - Loan Amount	US\$55,6 million
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- iv) Proposed Contract between SAAB Grintek Defence (Pty) Limited and Department of Defence, Indonesia.

SA Contract Price	US\$4,9 million
IDC – Covered Loan Amount	US\$4,2 million

- v) Proposed Contract between C&G International Projects (Pty) Limited and African Sun Limited, Zimbabwe.

SA Contract Price	US\$13,1 million
SA Lender - Loan Amount	US\$11,1 million



PROJECTS APPROVED PRIOR TO SIGNING OF THE 2009 INTEREST MAKE-UP AGREEMENT¹

Project	Country	Contract Value
Bell Equipment, Provincial Government of Katanga	DRC	US\$20m
African Hospitality Limited, Hotel Project	Ghana	US\$19.3m
Matanuska ,Banana Plantation	Mozambique	US\$11.9
Paladin Kayelekera Uranium Mine	Malawi	US\$130m
Ecowas, Credit Line	Togo	US\$50m
Natucon Construction cc and Gabriels Eco Island Limitaba	Mozambique	US\$1.8m
Dendustri SA (Pty)	Mozambique	US\$3.4m
Sun International	Nigeria	US\$71m
Essekane Gold Mine	Burkino Faso	US\$147m

¹ Please note that some of these projects did not default ONLY because of the absence of IMU. The Bell project is the only project to disburse even in the absence of IMU.