



Going forward, GPW has set certain key priorities going forward, including the conversion of GPW into a GC (3/4)

■ HR, Strategy & Transformation

- Develop and Implement Human Capital Strategy
- Policy Development and Strategy alignment
- Align HRM Practices and Strategies
- IPC in Place
- Trained, skilled and service oriented staff in place

■ Security

- Security risk assessment
- New and updated physical, personnel, production and documentation security systems in place
- Introduce vetting system for key personnel

Going forward, GPW has set certain key priorities going forward, including the conversion of GPW into a GC (4/4) –

■ Internal Audit

- Development of internal audit and risk management plans
- Monitor compliance with PFMA and related regulations

■ Marketing

- Develop GPW Brand
- Local Customer Retention
- Local Business Development
- Develop and aggressive regional marketing strategy on face value documents

However, key to the above is the turnaround and conversion of GPW in the MTEF period



We have also made substantial progress with the conversion process despite several delays and challenges and a phased process is planned

- A business case has been prepared in consultation with NT and DPSA and it was evaluated by a panel, addressing the issues raised by NT and DPSA originally. We are awaiting Ministerial approval.
- The relevant Government and Establishment Notices has been prepared and will be gazetted once the business case has been approved by the Ministers of DHA and DPSA.
- We have consulted with the Minister, Deputy Minister, NIA, SAPS, GCIS and Labour and received full support for the process and model
- A S36 (3) application has been approved by NT and has been implemented
- An application has been made to the Minister (DHA) for delegations to the CEO and granted
- The financial delegations as required by the PFMA have been prepared
- DHA has committed certain resources via the Turnaround Project to assist with the burning issues at GPW
- An Acting CFO has been appointed to assist with the financial affairs at GPW

We therefore need to ensure that the business case is approved as soon as possible and that the key activities are implemented with speed



In addition GPW has also embarked on certain key projects, the new passport processes being one of them and the status is as follows

- The equipment has been delivered and commissioned.
- Employees are currently being trained on the passport machine.
- The equipment was installed at the new facilities at the “Old Mint”, which is being refurbished and the site should be finally be handed over by end November 2008
- The pilot project will run till December 2008 and full production will commence in March 2009
- The cost of the equipment is R240m and R109m has been paid to date.
- Personalisation equipment has also been sourced and contracts negotiated. Equipment are expected towards the last week of December 2008.
- Polycarbonate data page first consignment is expected by the 15th December 2008

The above equipment will be the first in a series of upgrades to modernise and ensure a secure print environment

We have also identified the future “home” of GPW and negotiations are in progress to expedite this matter

- We had originally envisaged building a brand new facility at R700m (2005 prices) but the new facilities can be done at a substantially lower price
- The new site will be the “Old Mint” and we are finalising the plans for this
- The costs will be borne by DPW and GPW will enter into a concession of 20-30 years dependent on building costs and monthly rentals
- The building development should commence in 2008/09 financial year and be ready for completion on 2010/11
- The additional lease costs to GPW will be R5-6m per month

The new facilities will be key to improvement in the production environment and production processes

Finally, the transformation and modernisation will require additional capital injection by the State to ensure conversion and success of GPW

DETAILS	2009/10 R 000's	2010/11 R 000's
Asset Replacement - Machinery	190 521	69 216
New IT System	75 000	0
Transformation/Conversion Costs	56 800	93 661

This excludes the cost of the new facility which should be funded by DPW

challenges ahead for GPW but hope that this presentation
is the support and resources required from Government at this
structure

is with the necessary advise and support during the transformation process

evaluate our plans going forward

us by ensuring that the requisite funds are forthcoming, as this is always key to any
and initiative

the final approval of the business case by October 2008

WE THANK YOU KINDLY!