



National Heritage Council
SOUTH AFRICA

NATIONAL HERITAGE COUNCIL FINANCE BRIEFING REPORT TO PORTFOLIO COMMITTEE ON ARTS & CULTURE

1 APRIL 2007 - 31 March 2008
&
BUDGET 2008/2009



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Funds available

Funds available

<i>Rollovers</i>	<i>14 100 000</i>
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<i>Current allocation</i>	<i>36 670 000</i>
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<i>Total</i>	<i>50 770 000</i>
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Allocation of rollovers

Rollovers allocation

<i>Disbursements</i>	<i>11 000 000</i>
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<i>M & E</i>	<i>800 000</i>
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<i>Transformation</i>	<i>2 300 000</i>
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<i>Charter</i>	
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<i>Total</i>	<i>14 100 000</i>
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Refer slide 4 for expenditure



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Unutilised funds - rollovers

Unit	Annual budget	Year to date expenditure	Available budget for next two months
Disbursements	11 000 000	5 505 120	5 494 880
M & E	800 000	800 000	0
Transformation charter	2 300 000	2 300 000	0
Total	14 100 000	8 605 120	5 494 880



Projected expenditure -rollovers

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Disbursements

- *These funds are disbursed on trenches based on agreed terms for monitoring and evaluation processes.*
- *Disbursement of these funds is based on the progress of the projects.*



Allocation for 2007-2008

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Unit	Annual budget	Year to date expenditure	Current commitments	Available budget
Executive office	2 227 516	2 177 716		49 800
Marketing	4 374 640	4 248 191		126 449
Secretariat	1 563 700	1 532 254		31 446
Finance	3 260 337	3 240 503		19 834
HR	1 307 824	1 360 528		(52 704)
Funding	10 817 594	3 390 559	7 427 035	7 427 035
Heritage	13 118 389	13 501 568		(383 179)
Total	36 670 000	29 451 310	7 427 035	7 218 681



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Comments on current expenditure

All the unit have expended well in the current financial year except for the heritage unit.

The excess expenditure in the heritage unit has been funded by investment income.

The surplus income (Committed funds referred to above) relates to current projects funded in the year under review.



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Allocation for 2008-2009

Business Unit	Budgeted amount R
Heritage	15 000 000
Funding	11 575 764
Marketing	7 000 000
Executive	3 071 642
Finance	5 451 114
Human resources	1 273 803
Secretariat	2 275 677
Total	45 648 000



Comments on budget allocations

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- *The first three units (per slide 7) represent core business of the organization.*
- *Of the funding received R33 575.764 (73% of the total budget) has been allocated to core business units. R16 200 000 of this has been ring-fenced for special heritage projects as per Department of Arts and Culture's directive*
- *The support units received R12 072 236 which constitutes 27 % of the allocations*
- *Salary bill represents 18% of the funding received. This is in line with the PFMA and Treasury Regulations which stipulate that support functions and salaries should not consume more than 25 % of the total budget.*



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thank you

