













2.1 Definitions

- Proposed additions to section 1 of the TIA Bill in order to address:
 - Consistency in language
 - Clarification of "IP" and "Technological Innovation"
 - Alignment with existing legislation (i.e. explicit references to, amongst others, the Patents Act, Trademark Act, and Design Act)





2.2 Participation & Control

- Proposed amendments to section 4 of the TIA Bill to reinforce the "enabling" nature of the Agency in order to contextualize the Agency's potential relationship with its stakeholders vis-à-vis:
 - -Establishing new entities
 - -Acquiring IP rights





2.2 Participation & Control (cont.)

- Board representation (as a means to provide complimentary assets; e.g. incubation as well as steer the entity in a correct trajectory)
- -Investment Policy (and exit strategies)





2.3 TIA Board Appointments

 Proposed amendments to section 5 to include the role of the National Assembly





2.4 Investment Policy

- Proposed inclusion in section 5 towards requiring the TIA Board to prepare and implement an Investment Policy, which will deal with criteria relating to:
 - Investment instruments (e.g. licensing agreements; royalties; soft loans; equity shareholding; credit guarantees etc)
 - Exit and handover strategies





2.5 Transitional Arrangements

 In terms of section 17 and 18: Pending confirmation by the Office of the Chief State Law Adviser, the reporting of the CSIR, was assigned to the Minister of Science and Technology, implying that its subsidiary, SAIDCOR falls within the purview of the Minister of Science and Technology

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2.6 TIA Corporate Form

- Consultations with National Treasury ongoing in terms of identifying the relevant PFMA schedule 3 "exemptions"
 - A hybrid 3A/3B model is under discussion





Thank You Siyabonga Re a leboga

