

Government Gazette

REPUBLIC OF SOUTH AFRICA

Vol. 508 Cape Town 2 October 2007 No. 30339

THE PRESIDENCY

No. 913 2 October 2007

It is hereby notified that the President has assented to the following Act, which is hereby published for general information:—

No. 16 of 2007: Special Adjustments Appropriation Act (2007/08 Financial Year), 2007.



AIDS HELPLINE: 0800-123-22 Prevention is the cure

Act No. 16, 2007

SPECIAL ADJUSTMENTS APPROPRIATION ACT (2007/08 FINANCIAL YEAR), 2007

(English text signed by the President.) (Assented to 1 October 2007.)

ACT

To provide for the appropriation of additional funding for the requirements of Sport and Recreation South Africa, the Department of Agriculture, the Department of Communications and the Department of Public Enterprises in respect of the 2007/08 financial year; and to provide for matters incidental thereto.

B^E IT ENACTED by the Parliament of the Republic of South Africa, as follows:—

Appropriation of additional funding for requirements of Sport and Recreation South Africa

- 1. (1) Subject to the Public Finance Management Act, 1999 (Act No. 1 of 1999), an amount of R1 905 million is hereby appropriated out of the National Revenue Fund for the requirements of Sport and Recreation South Africa in respect of the 2007/08 financial year, as set out in the Schedule.
- (2) The money contemplated in subsection (1) must be transferred as additional allocations to the host cities of the 2010 World Cup under the 2010 FIFA World Cup Stadiums Development Grant provided for in the Division of Revenue Act, 2007 (Act No. 1 of 2007).

Appropriation of additional funding for requirements of Department of Agriculture

- 2. (1) Subject to the Public Finance Management Act, 1999 (Act No. 1 of 1999), an amount of R700 million is hereby appropriated out of the National Revenue Fund for the requirements of the Department of Agriculture in respect of the 2007/08 financial year, as set out in the Schedule.
- (2) The money contemplated in subsection (1) must be transferred to the Land Bank for the recapitalisation of the Land Bank, subject to such conditions as the Minister of Finance may determine.

Appropriation of additional funding for requirements of Department of Communications

- 3. (1) Subject to the Public Finance Management Act, 1999 (Act No. 1 of 1999), an amount of R500 million is hereby appropriated out of the National Revenue Fund for the requirements of the Department of Communications in respect of the 2007/08 financial year, as set out in the Schedule.
- (2) The money contemplated in subsection (1) must be transferred to Sentech Ltd as a capital contribution towards the infrastructure requirements associated with establishing a broadband wireless telecommunications network, subject to such conditions as the Minister of Finance may determine.

Act No. 16, 2007

SPECIAL ADJUSTMENTS APPROPRIATION ACT (2007/08 FINANCIAL YEAR), 2007

Appropriation of additional funding for requirements of Department of Public Enterprises

- 4. (1) Subject to the Public Finance Management Act, 1999 (Act No. 1 of 1999), an amount of R2 090,273 million is hereby appropriated out of the National Revenue Fund for the requirements of the Department of Public Enterprises in respect of the 2007/08 financial year, as set out in the Schedule.
 - (2) The money contemplated in subsection (1) must be transferred as follows:
 - (a) R44,7 million to Alexkor Ltd for operational costs and working capital of the Alexkor Mine for the 2007/08 financial year;
 - (b) R222 million to Denel (Pty) Ltd for the payment of a claim against a 10 government guarantee granted to Denel SAAB Aerostructures; and
 - (c) R1 823,573 million to the Pebble Bed Modular Reactor (Pty) Ltd for operational expenses and existing contractual obligations.

Short title

5. This Act is called the Special Adjustments Appropriation Act (2007/08 Pinancial 15 Year), 2007.

Act No. 16, 2007

SPECIAL ADJUSTMENTS APPROPRIATION ACT (2007/08 FINANCIAL YEAR), 2007

SCHEDULE

	Details of Vote	Details of special adjustments appropriation			
Vote			Current Payments	Transfers and Subsidies	Payments for Capital Assets
		R'000	R'000	R'000	R'000
18	Sport and Recreation South Africa Aim: To improve the quality of life of all South Africans by promoting participation in sport and recreation in the country, and through the participation of South African sportspersons and teams in international sporting events	1 905 000		1 90 5 00 0	
	6 2010 FIFA World Cup Unit	1 905 000		1 905 000	
	2010 FIFA World Cup Stadiums Development Grant			1 905 000	
24	Agriculture Aim: To lead and support sustainable agriculture and promote rural development through: ensuring access to sufficient, safe and nutritious food; eliminating skewed participation and inequity in agriculture; maximising growth, employment and income in the sector; improving the sustainable management of natural agricultural resources and ecological systems; ensuring effective and efficient governance; and ensuring knowledge and information management	700 000		700 000	
	Livelihoods, Economics and Business Development Of which Specifically and exclusively appropriated - Land Bank	700 000		700 000 700 000	
25	Communications Aim: To develop Information Communication Technology (ICT) policies and legislation that stimulate and improve the sustainable economic development of the South African first and second economies and positively impact on the social wellbeing of all South Africans. The Department also aims to oversee state owned entities, such as the South African Broadcasting Corporation and the Independent Communications Authority of South Africa	500 000		500 000	
	4 Finance and Shareholder Management	500 000		500 000	
	Specifically and exclusively appropriated - Sentech			500 000	
30	Public Enterprises Aim: Provide an effective state owned enterprises shareholder management system and to support and promote economic efficiency and competitiveness for a better life for all South Africans	2 090 273		2 090 273	
	Energy, Broadband Infrastructure and Mining Enterprises Of which	44 700		44 700	
	Specifically and exclusively appropriated - Alexkor			44 700	
	4 Manufacturing Enterprises	2 045 573		2 045 573	
	Denel Pebble Bed Modular Reactor			222 000 1 823 573	
	TOTAL	5 195 273		5 195 273	