**NATIONAL ASSEMBLY**

**QUESTION FOR WRITTEN REPLY**

**QUESTION NUMBER: 932 [NW1012E]**

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**932. Mr D J Maynier (DA) to ask the Minister of Finance:**

(1) With regard to the expenditure cuts referred to in the 2018 Budget at the level of national departments, what is the total breakdown of cuts per (a) department, (b) programme and (c) subprogramme;

(2) in view of the budget of 2018 which states that net debt is now projected to stabilise at 53,2% by 2023-24, what are the assumptions for each year leading up to and including 2023-24 for the net debt to stabilise, including the further specified details (details furnished)?

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**REPLY:**

1. See tables attached

(2) The macroeconomic forecast is underpinned by a set of assumptions shown in Table 1 below. The long-run macroeconomic forecast reflects expectations of potential growth based on investment and population growth as well as the state of the global economy. The combination of higher GDP growth, stronger currency, higher real bond yields, lower borrowing costs and a narrower deficit results in an improved debt-to-GDP outlook, with debt stabilising at 53.2 per cent of GDP in 2023/24.

**Table 1 Budget 2018 long-run assumptions**

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**Table 2 Budget 2018 long-run main budget framework**

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**Reply to (1)**















