



National Student Financial Aid Scheme
Private Bag X1, Plumstead, 7801
Tel +27 (0)21 763 3200
info@nsfas.org.za, www.nsfas.org.za

11 April 2016

Mr Yusuf Cassim, MP
Portfolio Committee Higher Education & Training
Parliament RSA
Cape Town
8001

Dear Mr Cassim

Email: ycassim@parliament.gov.za

NSFAS BOARD RESOLUTION ON 2016 MAXIMUM CAPPED AWARD SIZE

Below please find an extract of minutes of the NSFAS board meeting held on Wednesday 25 November 2015 regarding the maximum capped awards size for 2016.

7.2	2016 Allocations
7.2.1	<i>[The GM: Loans & Bursaries, Mr Jomo Jacobs, joined the meeting at 14h59.]</i>
7.2.2	The EO provided background information on the funding allocation formula as previously adopted by the NSFAS Board for the approval of allocations and presented the following recommendations to the Board for consideration:
7.2.3	<u>Recommendation 1: Maximum award size</u> That the Board approves a maximum award size of R71 800.00 for the 2016 academic year.
7.2.22	<u>Board resolutions on 2016 allocations</u> Resolved: 1. <u>Maximum capped award size</u> That the maximum capped award size for the 2016 academic year be R71 800.00 per student.

Yours Sincerely,

Lerato Nage
Executive Officer (Acting)

