**

**THE NATIONAL ASSEMBLY**

**QUESTION FOR WRITTEN REPLY**

**QUESTION NO.: 475**

**Ms K L Khakhau (DA) to ask the Minister of Trade, Industry and Competition:**

What (a) is the salary of each (i) chief executive officer and (ii) top executive position in each state-owned entity reporting to him and (b) total amount does each get paid to attend a meeting? NW519E

**REPLY:**

The information in Table 1 sets out salaries for development finance institutions, where significant sums of monies are managed by the entity concerned; and skills akin to those found in commercial financial institutions are generally required.

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| --- | --- | --- | --- |
| **Entity** | **Function** | **Salaries** | **Meeting allowances** |
| **Industrial Development Corporation of South Africa Limited (IDC)** | The IDC is a development finance institution with total Assets worth R174bn and net profit of R7, 2bn.  The IDC offers funding across mandated sectors under the following Strategic Business Units: Mining & Metals, Infrastructure, Energy, Agro-processing & Agriculture, Tourism & Services, Automotive & Transport Equipment, Chemicals, Medical Products & Industrial Minerals, Machinery, Equipment & Electronics, Textiles & Wood Products, and Small Business Development. The Corporations business support programme also offers non-financial support to entrepreneurs. The support is available during pre and post approval stages, including assistance to distressed clients.  In 2022, the IDC committed to transformation of R6.6bn and facilitated 27,130 jobs (created and or saved). | Chief Executive Officer: R5 939 012  Chief Financial Officer: R4 542 300  Chief Operating Officer: R4 326 000  Divisional Executive Manufacturing: R4 020 400  Divisional Executive Group Risk: R3 972 578  Divisional Executive Industry Planning and Project Development: R3 937 500  Divisional Executive Client Support and Growth: R3 650 100  Divisional Executive Agro Industries and Service Sectors: R3 650 000  Divisional Executive Strategy and Corporate Affairs: R3 639 520  Divisional Executive Human Capital: R3 226 900  Divisional Executive Legal and Compliance: R3 060 400  Group Company Secretary: R3 000 000 | None |
| **National Empowerment Fund (NEF)** | The NEF provides non-financial support to investees, emerging entrepreneurs and communities through the following business-planning support, entrepreneurial training, incubation, mentorship and back-office support, workouts and restructuring of distressed businesses, socio-economic development and social facilitation.  The NEF has total assets worth R7,3bn under its management.  The organisation facilitated and supported 11 429 job opportunities, of which 2 999 were new against a set target of 3 456. | Chief Executive Officer: R4 785 219  General Counsel: R2 927 700  Divisional Executive – VC & CF: R2 215 400  Divisional Executive – SME & RD: R2 530 000 | None |
| **Export Credit Insurance Corporation (ECIC)** | The ECIC provides political and commercial risk insurance to South African exporters of capital goods and related services, with total Assets worth R10 bn.  Over the last 10 financial years, the ECIC has grown considerably supporting almost 54 export-led and investment-related projects across the African continent and other emerging economies. This accumulated to approximately R39bn worth of loans supported by ECIC in the following sectors: power, mining, rail, construction and telecommunications. | Chief Executive Officer: R3 106 938  Chief Actuarial and Investment: R2 839 780  Chief Financial Officer: R2 603 907  Chief Risk Officer: R 2 472 813  General Counsel: R 2 472 813 | None |

Information in Table 2 sets out salaries for regulators and executives of standards bodies.

Remuneration of the following entities was determined by the Department after benchmarking with Director-General salaries. In certain instances where specialist and scarce skills are required (Competition Authorities, Tribunals and Standards and Quality Institutions), adjustments to take account of market salaries were applied.

| **Entity** | **Salaries** | **Meeting allowances** |
| --- | --- | --- |
| **B-BBEE Commission** | Commissioner: R2 262 252  Chief Operating Officer: R1 308 051 – R1 563 948  Executive Manager Investigations & Enforcement:R1 308 051 – R1 563 948  Executive Manager Compliance: R1 308 051 – R1 563 948 | None |
| **Companies and Intellectual Property Commission (CIPC)** | Commissioner: R2 407 000  Executive Innovation and Creativity: R2 271 000  Executive Corporate Services: R2 037 000  Chief Strategy Executive: R1 996 000  Executive Business Intelligence: R1 872 000  Risk, Governance and Compliance: R1 778 000  Chief Financial Officer: R1 696 000  Chief Audit Executive: R1 543 000 | None |
| **Companies Tribunal (CT)** | Chief Operating Officer: R1 981 418  Chief Financial Officer: R1 598 201 | None |
| **Competition Commission** | Commissioner: R2 464 207  Deputy Commissioner: R2 457 647  Manager Market Conduct: R1 944 000  Manager Advocacy: R2 160 000  Manager Mergers and Acquisitions: R1 925 083  Chief Financial Officer: R1 918 841  Manager Cartels: R2 220 174  Manager Corporate Services: R2 160 000  Chief Legal Counsel: R2 172 506  Chief Economist: R2 160 000  Manager Office of the Commissioner: R2 160 000 | None |
| **Competition Tribunal** | Chairperson of the Tribunal: R3 088 261  Full-Time Tribunal member: R2 677 261  Chief Operating Officer: R2 354 000  Chief Financial Officer: R2 218 503 | None |
| **International Trade Administration Commission (ITAC)** | Chief Commissioner: R1 713 696\* under review  Deputy Chief Commissioner: R1 409 157  General Manager Corporate Services: R1 563 948  Chief Financial Officer: R1 302 102  Senior Manager Internal Audit: R1 302 102 | None |
| **National Consumer Commission (NCC)** | Commissioner: R2 037 890  Deputy Commissioner: R1 757 502  Head Corporate Services/ CFO: R1 430 619  Company Secretary: R1 289 010  Head Legal Services: R1 289 010  Head Enforcement and Investigation: R1 388 640  Head Education, Compliance and Advocacy: R1 388 640 | None |
| **National Consumer Tribunal (NCT)** | Executive Chairperson: R2 375 364  Chief Operating Officer: R1 911 578  Chief Financial Officer: R1 694 913  Registrar: R1 625 762  Corporate Service Executive: R1 483 434 | None |
| **National Credit Regulator (NCR)** | Chief Executive Officer: R3 270 344  Chief Financial Officer: R1 453 712  Company Secretary: R1 683 362 | None |
| **National Gambling Board (NGB)** | Chief Strategic Officer: R2 315 335  Chief Financial Officer: R1 774 779  Chief Compliance Officer: R1 761 553 | None |
| **National Lotteries Commission (NLC)** | Commissioner: R2 537 000  Executive Manager Regulatory Compliance: R2 531 000  Chief Information Officer: R3 150 000  Company Secretary: R2 478 000 | None |
| **National Metrology Institute of South Africa (NMISA)** | Chief Executive Officer: R3 132 172  Chief Financial Officer: R2 277 806  Director Applied Metrology: R1 918 850  Director International Liaison: R1 918 850  Director Physical & Electrical Metrology: R1 918 850  Director Chemical Materials and Medical Metrology: R1 879 000  Director Strategic, Business Development and Governance: R1 838 324  Director Corporate Services: R1 761 178 | None |
| **National Regulator For Compulsory Specifications (NRCS)** | Chief Executive Officer: R2 226 875  General Manager Foods: R1 781 289  General Manager Electro-technical: R1 834 130  General Manager CMM: R1 834 130  Chief Information Officer: R1 807 714  General Manager Automotive: R1 675 636 | None |
| **South African Bureau of Standards (SABS)** | Chief Financial Officer: R2 519 000  Executive Manager Standards: R2 420 000  Executive Manager Human Capital: R2 313 000  Acting Executive Manager Certification: R1 983 000  Acting Executive Manager Customer Partnering: R1 846 000  Acting Executive Manager LSD: R1 494 000 | None |
| **South African National Accreditation System (SANAS)** | Acting Chief Executive Officer: R2 068 458  Executive Accreditation: R2 211 289  Executive Corporate Services: R2 211 289  Chief Financial Officer: R1 872 975  Executive Strategy and Development: R1 703 818 | None |

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