

**DEPARTMENT: PUBLIC ENTERPRISES**

**REPUBLIC OF SOUTH AFRICA**

**NATIONAL ASSEMBLY**

**QUESTION FOR WRITTEN REPLY**

**QUESTION NO.: 3931**

**DATE OF PUBLICATION: 01 DECEMBER 2017**

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| **3931. Mr M M Dlamini (EFF) to ask the Minister of Public Enterprises:**   1. Whether the Government or Denel engaged with any (a) countries and/or (b) companies regarding selling stakes in Denel; if so, (i) who was engaged and (ii) on what dates were they engaged in each case;   (2) whether the Government intends to sell its stakes in Denel; if not, what is the position in this regard; if so, what are the relevant details? |

**REPLY: Version 1**

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| (1) | (a) | Denel has an order book with the United Arab Emirates (UAE) and recently entered into a Memorandum of Understanding (MoU) with Qatar for possible future business prospects. | |
|  | (b) | Denel has not engaged with any companies regarding selling stakes in Denel. | |
|  |  | (i) | Not applicable |
|  |  | (ii) | Not applicable |
| (2) | The Government has no plans at this stage to dispose of any equity stake in Denel. However, in reviewing and optimizing Denel’s capital structure, such a decision cannot be ruled out. | | |

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