**NATIONAL ASSEMBLY**

**QUESTIONS FOR WRITTEN REPLY**

**FRIDAY, 19 FEBRUARY 2021**

**DUE DATE: 5 MARCH 2021**

**381. Mr M S F de Freitas (DA) to ask the President of the Republic:**

With reference to the second South Africa Investment Conference, wherein companies made investment commitments of R364 billion in industries including tourism and hospitality, (a)(i) what is the total amount that has been invested to date, (ii) by what number of companies and (iii) on what dates were these investments made, (b) what is the nature of such investments in each case and (c) how has the investments contributed to the economy to date?

NW387E

**REPLY**

a) (i) Of the R364.4 billion in investment commitments announced by 71 companies at the 2019 SA Investment Conference, R69 billion (18.9% of the total value of announcements) has flowed into the economy as per reports received from companies.

(ii) 60 of the 71 companies are responsible for the flows of R69 billion.

(iii) This figure is based on quarterly updates received directly from the companies and reflect the status quo as at 31 January 2021.

b)

| **Sector** | **Number of Investments** | **Nature of investments** |
| --- | --- | --- |
| **Advanced Manufacturing** | 4 | New manufacturing facilities |
| Factory upgrades and expansions |
| **Agro-processing** | 7 | Factory upgrades and expansions |
| New manufacturing facilities |
| Various new and expansion activities under poultry sector Master Plan |
| **Automotive** | 10 | Factory upgrades and expansions |
| New manufacturing facilities |
| **Infrastructure** | 6 | Investment in upgraded and new infrastructure |
| **Manufacturing** | 11 | Factory upgrades and expansions |
| New manufacturing facilities |
| Expansion of productive capacity across different operations |
| Various new and expansion activities under the Retail, Clothing, Textile, Leather and Footwear Master Plan |
| **Mineral Beneficiation** | 11 | Expansion and upgrading of existing mining operations |
| New mines |
| Investment in new and expansion of mineral processing capacity |
| **Services** | 6 | Investment in new datacentres |
| Investment in new and upgrading of broadband infrastructure and services |
| Investment in financial services |
| Expansion and upgrading of existing facilities |
| **Oceans Economy** | 1 | New cruise terminal infrastructure |
| **Oil and Gas** | 2 | Investment in new and upgrading of oil & gas projects |
| **Renewable Energy** | 2 | Investment in small scale renewable energy projects |
| **Tourism and Hospitality** | 8 | Property development |
| New tourism and hospitality projects |
| **Funds** | 2 | Investment in project financing |
| **Collective Announcement** | 1 | Investment in various types of activities |

c) The 2019 investment announcements are at different stages of progress and implementation and include site clearances, installation of bulk infrastructure, commissioning of plant equipment, and factory launches. These activities are contributing to the creation of jobs and economic development across provinces.