****

**NATIONAL ASSEMBLY**

**WRITTEN REPLY**

**PARLIAMENTARY QUESTION NO 3356**

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**Dr M J Cardo (DA) to ask the Minister of Economic Development:**

Has it at any stage since 11 May 2009 been his policy position for a devaluation of the rand by the SA Reserve Bank? NW4013E

**REPLY**

Since October 2010, Cabinet has supported a more competitive and stable exchange rate. This does not involve a “devaluation of the rand by the SA Reserve Bank”.

**-END-**