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**NATIONAL ASSEMBLY**

**WRITTEN REPLY**

**PARLIAMENTARY QUESTION NO 3188**

**DATE OF PUBLICATION: 28 AUGUST 2015**

**Mr G G Hill - Lewis (DA) to ask the Minister of Economic Development:**

(1) What is the underlying formula or formulae for the calculation of the prices published under the Price Preference System (PPS) for scrap metal;

(2) has his department conducted an impact study to examine the economic impact of the PPS since its introduction in September 2013? NW3786E

**REPLY**

The formulae for the calculation of prices under the Price Preference System for scrap metal is detailed and can be found as follows on the ITAC website:

Government Gazette no 37992 Notice Number R714 published on 12 September 2014 can be accessed at http://www.itac.org.za/upload/gg37992\_nn714.pdf

ITAC’s Report No 490, Review of the Discount Rates in the Price Preference System for Ferrous and Non-Ferrous Waste and Scrap, which may be accessed at <http://www.itac.org.za/upload/Report%20No%20490.pdf> .

Whilst a formal impact study is scheduled for April 2016, the Department monitors the impact of the regulations on the level of exports of scrap metal.

**-END-**