**QUESTION FOR WRITTEN REPLY**

**NATIONAL ASSEMBLY**

**“314. Mr C D Matsepe (DA) to ask the Minister of Small Business Development:**

**With reference to her reply to question 1873 on 27 September 2016, what progress has been made since with the negotiations between the Small Enterprise Finance Agency SOC Ltd and the tenants of the Gauteng Township Industrial Parks to transfer ownership of the parks to the tenants?”**

**NW333E**

**REPLY:**

The Gauteng Province Industrial Parks Association (GAPIPA) Executive Committee refused the offer to buy the Properties at the price reflecting the properties Fair Market Value. Their expectation is that the transfer must be free since they are not prepared to pay anything for the properties. We indicated to them that the board approved the sale and transfer at a selling price of fair market value and **sefa** management team cannot go beyond its mandate by transferring the properties for free. The GAPIPA Executive Committee further demanded to negotiate directly with **sefa** Board. **Sefa** is in the process of considering a board meeting with GAPIPA Executive Committee.