

**MINISTRY OF ENERGY**

REPUBLIC OF SOUTH AFRICA

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 **Memorandum from the Parliamentary Office**

**National Assembly Question: 2962**

**Mr M M Dlamini (EFF) to ask the Minister of Energy:**

1. (i) Who are the equity shareholders for each Independent Power Producer (IPP) project signed in each of the bid windows of the IPP programme and (ii) what percentage is owned by each equity shareholder;
2. How are the debt providers by percentage for each IPP project signed in each of the bid windows of the IPP programme; and
3. who were the legal advisers for each IPP project signed in each of the bid windows of the IPP programme? NW3274E

**Reply**

1. **i)** A list of all equity shareholders of the Sellers across all of the Renewable IPP Procurement Programme (REIPPPP) bid windows is provided in Table 1 below. Neither the Department nor the IPP Office is involved in the selection of participating shareholders, BEE or otherwise. It is important to note that Developers and/or Shareholders select BEE companies based on a stringent criterion. These Companies are further approved by the Project funders by following their own governance and investment approval processes.

**ii)** Information about shareholding (in the form of an extract from the share register of the company) can be obtained by making a request at the registered office of a private company. Details of the registered office are available through the Companies and Intellectual Property Commission (CIPC).

**Table 1: Equity Shareholders of the Sellers of all REIPPPP Bid Windows (IPPs), per Bid Window and percentage shareholding**

| **Project** | **Project Company** | **Company Registration Number** | **Equity Shareholders** | **Shareholding (%)** |
| --- | --- | --- | --- | --- |
| **Bid Window 1** |
| Letsatsi Solar Photovoltaic Park | Letsatsi Power Company | 2011/1454434/07 | SolarReserve GCL Soutdrift PV 1 (Pty) Ltd | 25.0% |
| Oakleaf Investment Holdings 83 (Pty) Ltd (Omlacsa) | 50.0% |
| K2011141304 (South Africa) (Pty) Ltd (Kensani (17.5% and Community Trust 7.5%)  | 25.0% |
| Lesedi Solar Photovoltaic Park | Lesedi Power Company | 2011/105139/07 | SolarReserve GCL Soutdrift PV 1 (Pty) Ltd | 25.0% |
| Oakleaf Investment Holdings 83 (Pty) Ltd (Omlacsa) | 50.0% |
| K2011141315 (South Africa) (Pty) Ltd (Kensani (17.5% and Community Trust 7.5%)  | 25.0% |
| Witkop Solar Park | Core Energy (Pty) Ltd | 2011/008464/07 | SunEdison Renewable Energy Southern Africa (Pty) Ltd. (South Africa) (Owned by Brookfields) | 51.0% |
| Government Employees Pension Fund (GEPF)  | 39.0% |
| Kurisani Witkop (Pty) Ltd Community Trust | 10.0% |
| Soutpan Solar Park | Erika Energy (RF) Pty Ltd | 2011/008457/07 | SunEdison Renewable Energy Southern Africa (Pty) Ltd. (South Africa) (Owned by Brookfields) | 51.0% |
| Government Employees Pension Fund (GEPF)  | 39.0% |
| Kurisani Soutpan (Pty) Ltd Community Trust | 10.0% |
| Nobelsfontein Phase 1 | Coria (PKF) Investments 28 (Pty) Ltd | 2011/108105/07 | Noblesfontein One (Pty) Ltd (“N1”) | 47.5% |
| Phembani Renewables (Pty) Ltd | 25.0% |
| South African Renewable Green Energy (Pty) Ltd | 12.5% |
| Thebe Noblesfontein (Pty) Ltd | 12.5% |
| Noblesfontein Educational Trust | 2.5% |
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|  |  |  |  |  |
| Mulilo Solar PV De Aar | Mulilo Renewable Energy Solar PV De Aar (RF) (Pty) Ltd | 2009/010389/07 | X-Elio Energy. S.L. (formerly, Gestamp Asetym Solar, S.L.) (Spain) | 60.0% |
| Mulilo Group Holdings (Pty) Ltd  | 20.0% |
| Mulilo De AarSolar Community Trust (RF) (Pty) Ltd (South Africa) | 20.0% |
| Mulilo Solar PV Prieska | Mulilo Renewable Energy Solar PV Prieska (RF) (Pty) Ltd | 2009/010169/07 | X-Elio Energy. S.L. (formerly, Gestamp Asetym Solar, S.L.) (Spain) | 60.0% |
| Mulilo Group Holdings (Pty) Ltd  | 20.0% |
| Mulilo Prieska Solar Community Trust (Local Community Trust) SPV (Pty) Ltd) | 20.0% |
| Touwsrivier Solar Park | CPV Power Plant No. 1 (Pty) Ltd | 2009/019989/07 | SOITEC GMBH HRB7492 | 20.0% |
| Pele Green CPV Plant 1 (Pty) Ltd  | 35.0% |
| CPV1 Equity (PIC company) | 40.0% |
| The Touwsrivier Solar Community Trust  | 5.0% |
| Dorper Wind Farm | Dorper Wind Farm (RF) (Pty) Ltd | 2009/022085/07 | Main Street 886 t/a Sumitomo Corporation South Africa (Pty) Ltd | 30.0% |
| Dorper Wind Development (Pty) Ltd | 15.0% |
| GAIA RE1 | 30.0% |
| Limarco 64 t/a Dorper Wind Farm BEE Holdings (Pty) Ltd | 12.2% |
| Marble Race Property 77 t/a Dorper Wind Farm BBBEE Holdings (Pty) Ltd (Community Trust) | 12.8% |
| Kaxu Solar One | KaXu Solar One (RF) (Pty) Ltd | 2011/109767/07 | ABY South Africa (Pty) Ltd.(Abengoa) | 51.0% |
| Industrial Development Corporation of South Africa Limited | 29.0% |
| Newshelf 1152 (Pty) Ltd (Community Trust) | 20.0% |
| Khi Solar One | Khi Solar One (RF) (Pty) Ltd  | 2011/108898/07 | Son Revieren (Pty) Ltd (Abengoa) | 51.0% |
| Industrial Development Corporation of South Africa Limited | 29.0% |
| Newshelf 1150 (Pty) Ltd (Community Trust) | 20.0% |
| Dassieklip Wind Energy Facility | Klipheuwel-Dassiefontein Wind Energy Facility (RF) Proprietary Limited | 2011/011734/07 | SA Springbok Holdings (Pty) Ltd.(South Africa) Biotherm (owned by Brookfields) | 65.0% |
| Overberg Wind Power (Pty) Ltd | 5.0% |
| Doricap (RF) (Pty) Ltd (BEE company) | 10.0% |
| Tundrasign (RF) (Pty) Ltd (Women’s Trust, Empowerment Trust and Community Trust) | 20.0% |
| Konkoonsies Solar Energy Facility | Limarco 77 (Pty) Ltd | 2011/008075/07 | SA Springbok Holdings (Pty) Ltd.(South Africa) Biotherm (owned by Brookfields) | 70.0% |
| Main Street 936 (Pty) Ltd (Winner’s Circle BEE Company) | 10.0% |
| Main Street 937(Pty) Ltd (Women’s Trust, Empowerment Trust and Community Trust) | 20.0% |
| Aries Solar Energy Facility | Sevenstones 159 (Pty) Ltd | 2011/009086/07 | SA Springbok Holdings (Pty) Ltd.(South Africa) Biotherm (owned by Brookfields) | 70.0% |
| Main Street 933 (Pty) Ltd(Winner’s Circle BEE Company) | 10.0% |
| Main Street 935 (Pty) Ltd (Women’s Trust, Empowerment Trust and Community Trust) | 20.0% |
| Metrowind Van Stadens Wind Farm | Rubicept (RF) (Pty) Ltd | 2011/123905/07 | African Pioneer Services (Basil Read Energy (Pty) Ltd) | 23.0% |
| Tewa Power (Afri-Coast Engineers SA (Pty) Ltd) | 13.0% |
| Old Mutual Life Assurance Company (South Africa) Limited | 34.0% |
| Spilled Water Renewable Energy (Pty) Ltd | 25.0% |
| MetroWind Community Trust  | 5.0% |
| Kouga Wind Farm | Kouga Wind Farm (RF) (Pty) Ltd | 2010/017030/07 | STANLIB Infrastructure Private Equity Fund 1 | 40.6% |
| Red Cap Investments (Pty) Ltd | 5.5% |
| Evolution One Fund  | 26.6% |
| Eurocape Renewables (Pty) Ltd | 1.2% |
| Micawber 864 (Pty) Ltd (Community Trust) | 26.1% |
| RustMo1 Solar Farm  | RustMo1 Solar Farm (RF) (Pty) Ltd | 2011/005878/07 | Momentous Technologies (Pty) Ltd (owned by Hulusani) | 66.0% |
| Momentous Solar Farm (Pty) Ltd | 17.0% |
| Momentous Foundation (Pty) Limited (RF) (Community Trust) | 17.0% |
| Kalkbult | Scatec Solar Kalkbult (RF) (Pty) Ltd | 2010/011019/07 | Scatec Solar SA 165 (Pty) Ltd | 60.0% |
| Old Mutual Life Assurance Company (South Africa) Limited | 10.0% |
| STANLIB Infrastructure Private Equity Fund 1 | 10.0% |
| Scatec Solar SA 155 (Pty) Ltd ta Simacel Kalkbult Holding (Community Trust) | 20.0% |
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| Slimsun Swartland Solar Park | Slimsun (RF) (Pty) Limited | 2011/000611/07 | Renewable Energy S (Pty) Ltd  | 60.0% |
| Franco Afrique Technologies (Pty) Ltd | 20.0% |
| K2011/118391/07 (Pty) Ltd BBBEE SPV (Community Trust) | 20.0% |
| South African Mainstream Renewable Power De Aar PV RF (Pty) Ltd  | South Africa Mainstream Renewable Power De Aar PV (Pty) Ltd | 2009/003357/07 | Globeleq Holdings (South Africa Solar) Limited | 56.8% |
| Thebe Investment Corporation | 28.0% |
| Enzani De Aar Green Energy 2 (RF) Proprietary Limited (BEE Company) | 3.6% |
| Usizo Engineering De Aar (RF) Proprietary Limited (BEE Company) | 3.6% |
| Sibona Ilanga Trust (Community Trust) | 8.0% |
| Jeffreys Bay | South Africa Mainstream Renewable Power Jeffreys Bay (RF) Pty Ltd | 2009/007843/07 | Globeleq Holdings (South Africa Solar) Limited | 59.0% |
| Thebe Jeffreys Bay Wind (RF) Proprietary Limited | 10.0% |
| Enzani Jeffrey Bay Green Energy 1 (RF) Proprietary Limited (BEE Company) | 2.0% |
| Old Mutual Life Assurance Company (South Africa) Limited | 21.0% |
| Usizo Engineering Jeffreys Bay (RF) Proprietary Limited (BEE Company) | 2.0% |
| Amandla Omoya Trust (Community Trust) | 6.0% |
| South African Mainstream Renewable Power Droogfontein (RF) (Pty) Ltd  | South Africa Mainstream Renewable Power Droogfontein (RF) (Pty) Ltd | 2009/002635/07 | Globeleq Holdings (South Africa Solar) Limited | 56.8% |
| Thebe Droogfontein Solar PV (RF) (Proprietary) Limited | 28.0% |
| Enzani Droogfontein Green Energy 3 (RF) (Proprietary) Limited(BEE Company) | 3.6% |
| Marang Droogfontein (RF) (Pty) Ltd  | 4.0% |
| Usizo Engineering Droogfontein (RF) (Proprietary) Limited(BEE Company) | 3.6% |
| Letsatsi Borutho Trust (Community Trust) | 4.0% |
| Hopefield Wind Farm | Umoya Energy (RF) (Pty) Ltd | 2008/010269/07 | African Infrastructure Investment Fund | 56.0% |
| Taylee Trust | 4.5% |
| HNP Trust | 0.3% |
| Old Mutual Life Assurance Company South Africa | 34.2% |
| Hopefield Wind Farm Local Community Company (an association incorporated under section 21) | 5.0% |
| Cookhouse Wind Farm | Renewables Cookhouse Wind Farm 1 (RF) (Pty) Ltd | 2009/006939/07 | Apollo Investment Partnership II (En commandite South African Partnership) | 61.0% |
| African Infrastructure Investment Fund 2 (Mauritius) | 7.1% |
| African Infrastructure Investment Fund 2 Partnership | 6.9% |
| ACED Cookhouse Community Trust BEE SPV 1 (RF) Proprietary Limited | 25.0% |
| Greefspan PV Power Plant | AE-AMD Independent Power Producer 1 (Pty) Ltd | 2010/011323/07 | Old Mutual Life Assurance Company (South Africa) Limited | 50.1% |
| Exoport 12 (Pty) Ltd | 20.0% |
| AE-AMD Renewable Energy (Pty) Ltd | 19.9% |
| Sunpower  | 5.0% |
| Greefspan Educational Trust Number 1 (Community Trust) | 5.0% |
| Herbert PV Power Plant | AE-AMD Independent Power Producer 3 (RF) (Pty) Ltd | 2010/011312/07 | Old Mutual Life Assurance Company (South Africa) Limited | 49.0% |
| Exoport 12 (Pty) Ltd  | 20.0% |
| AE-AMD Renewable Energy (Pty) Ltd  | 21.0% |
| Sunpower  | 5.0% |
| Herbert Educational Trust Number 1 (Community Trust) | 5.0% |
| Kathu Solar Plant | Renewable Energy Investments SA (RF) (Pty) Ltd | 2009/016537/07 | BuiltAfrica Kathu 75 Solar (RF) (Pty) Ltd | 25.0% |
| Old Mutual Life Assurance Company South Africa ( IDEAS Fund) | 28.5% |
| African Infrastructure Investment Fund 2 (Mauritius) | 14.4% |
| African Infrastructure Investment Fund 2 Partnership | 19.6% |
| Zevoblox (Pty) Ltd (Building Energy) | 10.0% |
| Kathu Solar Community Trust | 2.5% |
| Solar Capital De Aar | Solar Capital De Aar (RF) (Pty) Ltd | 2011/111264/07 | Solar Capital (Pty) Ltd | 25.5% |
| Moncada Energy Group S.r.l | 35.5% |
| Fifth Season Investments 134 (Pty) Ltd | 6.0% |
| PIC (SOC) Ltd representing GEPF | 25.0% |
| The Solar Capital De Aar Community Trust | 8.0% |
| **Bid Window 2** |
| Bokpoort CSP project | ACWA  | 2011/010375/07 | ACWA Power Bokpoort Holdings (Pty) Ltd | 40.0% |
| Public Investment Corporation SOC Limited  | 25.0% |
| Lereko Solafrica Investments (Pty) Ltd | 13.0% |
| Kurisani Solafrica Investments (Pty) Ltd (Youth Development Trust) | 5.0% |
| Lereko Metier Sustainable Capital Fund Trust | 3.0% |
| Lereko Metier Solafrica Fund 1 Trust | 9.0% |
| Solafrica Community Investment Company (Pty) Ltd (Community Trust) | 5.0% |
| Gouda Wind Project | Blue Falcon | 2011/010684/07 | Acciona Energy South Africa (Pty) Ltd | 54.9% |
| CELANEX (PTY) LTD | 25.1% |
| Main Street 801 (Pty) Ltd (Soul City BEE Company) | 10.0% |
| Main Street 845 (RF) (Pty) Ltd (Community Trust) | 10.0% |
| Sishen Solar Facility | Windfall | 2010/021774/07 | Acciona Energy South Africa (Pty) Ltd | 54.9% |
| CELANEX (PTY) LTD | 25.1% |
| Main Street 885 (Pty) Ltd(Soul City BEE Company) | 10.0% |
| Main Street 908 (Community Trust) | 10.0% |
| Solar Capital De Aar 3 | Solar Capital | 2011/111260/07 | Solar Capital (Pty) Ltd | 32.0% |
| Zim Energy Solutions (Pty) Ltd | 10.0% |
| Mahlako Renewables (RD) (Pty) Ltd | 10.0% |
| ESPI Holdings Mauritius Limited | 20.0% |
| Moncada Energy Group S.r.l | 10.0% |
| Solar Capital De Aar 3 Community Trust | 18.0% |
| Amakhala Wind Project | Cennergi (Pty) Ltd | 2011/003055/07 | Cennergi (Pty) Ltd (Exxaro, TATA and BEE shareholding) | 95.0% |
| Amakhala Emoyeni Cookhouse Wind Farm Community Trust  | 2.5% |
| Amakhala Emoyeni Bedford Wind Farm Community Trust  | 2.5% |
| Tsitsikamma Community Wind Farm | Cennergi | 2011/121760/07 | Cennergi (Pty) Ltd | 75.0% |
| Watt Energy (Pty) Ltd (BEE Company) | 16.0% |
| Main Street 1066 (Pty) Ltd (Development Trust) | 9.0% |
| Wind Farm West Coast 1 | Aurora Wind Power  | 2011/110948/07 | GSEATSA (GDF SUEZ Energy Asia Turkey & Southern Africa B.V) | 43.0% |
| Investec Bank Limited | 34.5% |
| Tiso Resources (Pty) Ltd | 20.0% |
| OMOYA Local Trust (Community Trust) | 2.5% |
| Waainek Wind Power  | InnoWind (PTY) LTD | 2011/004046/07 | Innowind (Pty) Ltd | 60.0% |
| Industrial Development Corporation of South Africa Limited | 14.0% |
| Makana Winds of Change BBBEE Co (RF) (Pty) Ltd (Community Trust) | 26.0% |
| Grassridge Onshore Wind Project | Grassridge | 2011/008564/07 | Innowind (Pty) Ltd | 60.0% |
| Industrial Development Corporation of South Africa Limited | 14.0% |
| Grassridge Winds of Change BBBEE Co (RF) (Pty) Ltd (Community Trust) | 26.0% |
| Chaba Wind Power  | InnoWind (PTY) LTD | 2011/004053/07 | Innowind (Pty) Ltd | 60.0% |
| Industrial Development Corporation of South Africa Limited | 14.0% |
| Chaba Winds of Change BBBEE Co (RF) (Pty) Ltd (Community Trust) | 26.0% |
| Aurora-Rietvlei Solar Power | Solairedirect | 2011/144261/07 | Solaire Direct Southern Africa (Pty) Ltd | 19.5% |
| Jay & Jayendra (Pty) Ltd | 29.0% |
| Old Mutal Life Assurance Company South Africa (OMLACSA) | 49.0% |
| Aurora Solar Community Trust | 2.5% |
| Vredendal Solar Park | Solairedirect | 2011/144407/07 | Solaire Direct Southern Africa (Pty) Ltd | 19.5% |
| Jay & Jayendra (Pty) Ltd | 29.0% |
| Old Mutal Life Assurance Company South Africa (OMLACSA) | 49.0% |
| Vredendal Local Community Trust | 2.5% |
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| Stortemelk Power Plant | Stortemelk  | 2009/018298/07 | Renewable Energy Holdings (Pty) Ltd (Comprising a consortium of investment funds and foundations) | 70.0% |
| Vapotouch (Pty) Ltd (including Mergon Community Trust) | 30.0% |
| Linde | Simacel | 2011/148956/07 | Scatec Solar SA 164 (Pty) Ltd | 55.0% |
| STANLIB Infrastructure Private Equity Fund 1 | 10.0% |
| Old Mutual Life Assurance Company (South Africa) Limited | 10.0% |
| Scatec Solar SA 156 (Pty) Ltd (Community Trust) | 25.0% |
| Dreunberg  | Scatec  | 2011/148980/07 | Scatec Solar SA 164 (Pty) Ltd | 55.0% |
| STANLIB Infrastructure Private Equity Fund 1 | 20.0% |
| Simacel 159 (Pty) Ltd (Community Trust) | 25.0% |
| Jasper Power Company | Solar Reserve - Jasper | 2012/030036/07 | Oakleaf Investment Holdings 90 (Pty) ltd | 46.3% |
| Kensani Capital Investments | 23.1% |
| Goldfish Solar ZA LLC | 18.1% |
| Solar Reserve Humansrus PV2 | 5.0% |
| Peace Humansrus Community Trust | 7.5% |
| Boshoff Solar Park | Sun Edison | 2011/010969/07 | Firefly Investment 245 (Pty) Ltd. (South Africa) | 51.0% |
| GEPF rep by Public Investment Corp. (SOC) Ltd. (South Africa) | 19.0% |
| Opiconsivia Trading 255 (Pty) Ltd. (South Africa) | 20.0% |
| Kurisani Boshoff Trust (Pty) Ltd (Community Trust) | 10.0% |
| Upington Airport | ACSA | 2011/117480/07 | Harvipax (Pty) Ltd (Consists of a consortium of investors: Built Africa 20.6% [BEE Company], Stonebridge Trading 19.4%, Esse 60%) | 95.0% |
| Solar PV Community Development Trust of Upington | 5.0% |
| Neusberg Hydro Electrical Project | Kakamas  | 2010/004595/07 | Hydro 1 SA (Pty) Ltd | 25.0% |
| Old Mutual Life Assurance Company (South Africa) Limited | 35.0% |
| Hydro Tasmania South Africa (Pty) Ltd | 25.0% |
| Kakamas Hydro Community (Pty) Ltd (Community Trust) | 15.0% |
| **Bid Window 3** |
| Mkhuze | Navosync (Pty) Ltd | 2012/135025/07 | Building Energy Development Africa 3 S.R.L | 51% |
| H1 Capital (Pty) Ltd | 16.5% |
| Tiestemax (Pty) Ltd | 30% |
| Mkuze Community Trust | 2.5% |
| Ilanga CSP 1 / Karoshoek Solar One | Karoshoek Solar One (RF) Proprietary Limited | 2011/004386/07 | Grazigystix (Pty) Ltd | 20.0% |
| GEPF Renewable Energy Investments 1 (Pty) Ltd (Reg No. 2012/047980/07)  | 20.0% |
| Ricoblox (Pty) Ltd (including Emvelo, Pamaluba and SA Legacy Trust) | 15.0% |
| HCI Invest 12 Holdco (Pty) Ltd | 10.0% |
| Industrial Development Corporation of South Africa Limited | 20.0% |
| Ursiclox (Pty) Ltd (Community Trust) | 15.0% |
| !XiNa Solar One | XiNa Solar One (RF) Proprietary Limited | 2012/165171/07 | Xina CSP South Africa (Pty) Ltd  | 40.0% |
| GEPF Renewable Energy Investments 1 (Pty) Ltd  | 20.0% |
| Industrial Development Corporation of South Africa Limited | 20.0% |
| Xina Community Trust BEE Holding (Pty) Ltd | 20.0% |
| Joburg Landfill Gas to Electricity  | ENER-G Systems Joburg (Pty) Ltd | 2009/006759/07 | ENER-G Systems (Pty) Ltd  | 51.7% |
| CEF (SOC) Ltd | 28.3% |
| Secure Rock Enterprises (Pty) Ltd  | 17.6% |
| ENER-G Community Education Trust  | 2.5% |
| Longyuan Mulilo Green Energy De Aar 2 North Wind Energy Facility | Longyuan Mulilo Green Energy De Aar 2 North (RF) Proprietary Limited | 2012/029125/07 | Longyuan South Africa Renewables (Pty) Ltd  | 60.0% |
| Mulilo Wind Enterprises (Pty) Ltd  | 20.0% |
| ULE Energy (RF) (Pty) Ltd ( BEE Company) | 7.5% |
| Mulilo De Aar 2 North Wind Community (Pty) Ltd (Community Trust) | 12.5% |
| Longyuan Mulilo De Aar Maanhaarberg Wind Energy Facility | Longyuan Mulilo De Aar Wind Power (RF) Proprietary Limited | 2012/029125/07 | Longyuan South Africa Renewables (Pty) Ltd  | 60.0% |
| Mulilo Wind Enterprises (Pty) Ltd  | 20.0% |
| ETU Energy Resources (RF)(Pty) Ltd (BEE Company) | 7.5% |
| Mulilo De Aar 2 North Wind Community (Pty) Ltd (Community Trust) | 12.5% |
| Mulilo Sonnedix Prieska PV | Mulilo Sonnedix Prieska PV (RF) Proprietary Limited | 2012/033518/07 | Sonnedix Solar South Africa Holdings (Pty) Ltd | 60.0% |
| Mulilo Sonnedix Solar Enterprises (Pty) Ltd | 20.0% |
| Ixowave (Pty) Ltd (BEE Company) | 15.0% |
| Prieska PV Community Trust Holdco (RF) (Pty) Ltd | 5.0% |
| Mulilo Prieska PV | Mulilo Prieska PV (RF) Proprietary Limited | 2012/012349/07 | Total Solar 328195193RCS Nanterre | 27.0% |
| Andisol (Pty) Ltd (BEE Company) | 25.0% |
| Industrial Development Corporation of South Africa Limited  | 15.0% |
| “Futuregrowth” Old Mutual Life Assurance Company South Africa Limited  | 10.0% |
| Mulilo Solar Enterprises (Pty) Ltd  | 18.0% |
| Mulilo Klipgats PV Community Holdco (Pty) Ltd (Community Trust) | 5.0% |
| Loeriesfontein 2  | South Africa Mainstream Renewable Power Loeriesfontein 2 (RF) Proprietary Limited | 2011/134998/07 | Lekela Power Round 3 Holdings | 65.0% |
| Genesis Loeriesfontein 2 Wind (Pty) Ltd (incl Lereko Metier) | 15.0% |
| Thebe Investment Corporation (Pty) Ltd | 10.0% |
| Old Mutual Life Assurance Company (South Africa) Limited | 5.0% |
| The Loeriesfontein Renewable Energy Community Trust  | 5.0% |
| Noupoort | South Africa Mainstream Renewable Power Noupoort (RF) Proprietary Limited | 2011/135143/07 | Lekela Power Round 3 Holdings | 65.0% |
| Genesis Noupoort Wind (Pty) Ltd (incl Lereko Metier) | 15.0% |
| Thebe Investment Corporation (Pty) Ltd | 10.0% |
| Old Mutual Life Assurance Company (South Africa) Limited | 5.0% |
| The Noupoort Renewable Energy Community Trust  | 5.0% |
| Khobab Wind | South Africa Mainstream Renewable Power Khobab Wind (RF) Proprietary Limited | 2011/134231/07 | Lekela Power Round 3 Holdings | 65.0% |
| Genesis Khobab Wind (Pty) Ltd (incl Lereko Metier) | 15.0% |
| Thebe Investment Corporation (Pty) Ltd | 10.0% |
| Old Mutual Life Assurance Company (South Africa) Limited | 5.0% |
| Khobab Renewable Energy Community Trust  | 5.0% |
|  |  |  |  |  |
| Nojoli Wind Farm | Nojoli Wind Farm (RF) Proprietary Limited | 2011/107902/07 | Enel Green Power RSA (Pty) Ltd  | 60.0% |
| Pele Green Energy Nojoli Wind Farm (RF) (Pty) Ltd  | 30.0% |
| Nojoli Wind Farm BEE SPV (RF) (Pty) Ltd (Community Trust) | 10.0% |
| Red Cap - Gibson Bay  | Gibson Bay Wind Farm (RF) Proprietary Limited | 2013/098179/07 | Enel Green Power RSA (Pty) Ltd | 60.0% |
| Gibson Bay Wind Farm Community Trust SPV (RF) (Pty) Ltd) | 40.0% |
| Adams Solar PV 2 | Adams Solar PV Project Two (Pty) Ltd | 2012/114124/07 | Enel Green Power RSA (Pty) Ltd | 60.0% |
| Lisinfo 245 Investments (Pty) Ltd(BEE Company) | 30.0% |
| Adams Community Trust Investment SPV (RF) (Pty) Ltd | 10.0% |
| Electra Capital (Pty) Ltd | Electra Capital (RF) Proprietary Limited | 2011/101903/07 | Enel Green Power RSA (Pty) Ltd | 60.0% |
| Lisinfo 219 Trading (Pty) Ltd(BEE Company) | 30.0% |
| Electra Community Trust Investment SPV (Pty) Ltd | 10.0% |
| Tom Burke Solar Park | Tobivox (RF) Proprietary Limited | 2011/117111/07 | Enel Green Power RSA (Pty) Ltd | 60.0% |
| Tom Burke Community Trust Investment SPV (RF) Pty Ltd | 40.0% |
| Pulida Solar Park | Pulida Energy (RF) Proprietary Limited | 2011/010820/07 | Enel Green Power RSA (Pty) Ltd | 52.7% |
| Phembani Solar Energy 1 (Pty) Ltd (owned by Thebe Renewable Energy Holding) | 20.0% |
| Shanduka Black Umbrellas Energy (Pty) Ltd (owned by Thebe Foundation) | 15.0% |
| Pulida Community Trust Investment SPV (RF) (Pty) Ltd | 12.3% |
| **Bid Window 3.5** |
| Kathu Solar Park | Kathu Solar Park Consortium | 2010/021766/07 | ENGIE Global Developments B.V. (EDV)  | 48.5% |
| GEPF Renewable Energy Investments 1 (Pty) Ltd  | 17.5% |
| Lereko Metier REIPPP Fund Trust | 11.5% |
| Subrotouch (Pty) Ltd (Community Trust) | 12.5% |
| Investec Bank Limited  | 7.5% |
| Kathu LCT (RF) (Pty) Ltd (Community Trust) | 2.5% |
|  |  |  |  |  |
| Redstone CSP | Redstone Solar Thermal Power Project Consortium | 2014/287655/07 | ACWA Power Redstone Holdings (Pty) Ltd | 35.0% |
| CEF SOC Ltd | 15.0% |
| Phakwe Energy (Pty) Ltd (BEECompany to be confirmed) | 13.5% |
| Pele Green Energy Redstone CSP (Pty) Ltd | 10.0% |
| Mainstreet 1235 (Pty) Ltd | 10.5% |
| Govt. Employees Pension Fund | 13.5% |
| Bowwood and Main No 101 (Pty) Ltd (Community Trust) | 2.5% |
| **Bid Window 4** |
| Ngodwana Energy Project | Ngodwana Energy (RF) (Pty) Ltd | 2011/108843/07 | Sappi Southern Africa Limited | 30.0% |
| KC Africa (Pty) Limited | 30.0% |
| Fusion Energy Ngodwana (Pty) Ltd (AREP owned) | 30.0% |
| Ngodwana Energy Employee Trust | 5.0% |
| Ngodwana Energy Community Trust | 5.0% |
| The Karusa Wind Farm | ACED Renewables Hidden Valley (Pty) Ltd | 2009/00488/07 | ACED Renewables Hidden Valley (Enel) (Enel has committed to reduce shareholding and sell additional shares to BEE company) | 60.0% |
| Pele Green Energy Karusa BEE SPV (RF)(PTY) LTD | 35.0% |
| Karusa Wind Farm Community Trust SPV (Pty) Ltd | 5.0% |
| The Nxuba Wind Farm | Nxuba Wind Farm (RF) (Pty) Ltd | 2014/114923/07 | Enel Green Power RSA 2 (Pty) Ltd | 51.0% |
| Pele Green Energy Nxuba BEE SPV (Pty) Ltd | 35.0% |
| Request Renewables (Pty) Ltd | 9.0% |
| Nxuba Wind Farm Community Trust SPV (RF) (Pty) Ltd | 5.0% |
| Oyster Bay Wind Farm | Oyster Bay Wind Farm (Pty) Ltd | 2014/115944/07 | Enel Green Power RSA 2 (Pty) Ltd (Enel has committed to reduce shareholding and sell additional shares to BEE company) | 60.0% |
| Oozz Trading (Pty) Ltd (Khana Energy) | 35.0% |
| Oyster Bay Community Trust Investment (RF) (Pty) LTD | 5.0% |
|  |  |  |  |  |
|  |  |  |  |  |
| The Soetwater Wind Farm | Soetwater Wind Farm (Pty) Ltd | 2014/060191/07 | Enel Green Power RSA 2 (Pty) Ltd (Enel has committed to reduce shareholding and sell additional shares to BEE company) | 60.0% |
| Pele Green Energy Soetwater BEE SPV (RF)(PTY) LTD | 35.0% |
| Soetwater Wind Farm Community Trust SPV (Pty) Ltd | 5.0% |
| Garob Wind Farm | Garob Wind Farm (Pty) Ltd | 2011/104011/07 | Enel Green Power RSA 2 (Pty) Ltd (Enel has committed to reduce shareholding and sell additional shares to BEE company) | 60.0% |
| Hepax Trade and Invest (Pty) Ltd (Khana Energy) | 35.0% |
| Garob Community Trust Investment (RF) (Pty) Ltd | 5.0% |
| Sirius Solar PV Project One | Sirius Solar PV Project One (Pty) Ltd | 2012/113733/07 | Scatec Solar South Africa BV | 60.0% |
| H1 Holdings | 35.0% |
| Scatec Solar SA 325 (Pty) Ltd ("Scatec Solar Upington Community Trust") | 5.0% |
| Dyason's Klip 1 | RE Capital 3 (Pty) Ltd | 2013/022226/07 | Scatec Solar South Africa BV | 60.0% |
| H1 Holdings | 35.0% |
| Scatec Solar SA 325 (Pty) Ltd ("Scatec Solar Upington Community Trust") | 5.0% |
| Dyason's Klip 2 | RE Capital 3B (Pty) Ltd | 2014/098890/07 | Scatec Solar South Africa BV | 60.0% |
| H1 Holdings | 35.0% |
| Scatec Solar SA 325 (Pty) Ltd ("Scatec Solar Upington Community Trust") | 5.0% |
| Excelsior Wind Energy Facility | Amstilinx (Pty) Ltd | 2011/106816/07 | BTSA Netherland Cooperatie U.A. (Biotherm) | 60.0% |
| Matshelo Energy 8 Proprietary Limited (Thebe SPV) | 37.5% |
| Main Street 931 (Pty) Ltd (Community Trust) | 2.5% |
| Golden Valley Wind | Amstilite (Pty) Ltd | 2011/106825/07 | BTSA Netherland Cooperatie U.A. (Biotherm) | 60.0% |
| Matshelo Energy 8 Proprietary Limited (Thebe SPV) | 37.5% |
| Wilduso 179 (Pty) Ltd (Community Trust) | 2.5% |
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|  |  |  |  |  |
| Konkoonsies II Solar Facility | Ramizone (Pty) Ltd | 2011/106841/07 | BTSA Netherland Cooperatie U.A. (Biotherm) | 60.0% |
| Matshelo Energy 8 Proprietary Limited (Thebe SPV) | 37.5% |
| Main Street 958 (Pty) Ltd (Community Trust) | 2.5% |
| Aggeneys Solar Project | Main Street 957 (Pty) Ltd | 2011/145737/07 | BTSA Netherland Cooperatie U.A. (Biotherm) | 60.0% |
| Matshelo Energy 8 Proprietary Limited (Thebe SPV) | 37.5% |
| Friedshelf 1294 (Pty) Ltd (Community Trust) | 2.5% |
| Kruisvallei Hydro | Zevobuzz (Pty) Ltd | 2014/092339/07 | Building Energy South Africa Holding (Pty)Ltd | 51.0% |
| H1 Kvh Hydro (Rf) (Pty) Ltd | 46.5% |
| Zevobuzz Hydro Power Trust (Rf) (Pty) Ltd (Community Trust) | 2.5% |
| Roggeveld Wind Farm | Roggeveld Wind Power (Pty) Ltd | 2011/005805/07 | Brezza Africana (RF) (Pty) Ltd | 51.0% |
| H1 Roggeveld Wind (RF) (Pty) Ltd | 23.3% |
| GEPF Renewable Energy Investments 1 (Pty) Ltd | 23.3% |
| Roggeveld Wind Power Trust (RF) (Pty) Ltd | 2.5% |
| Kangnas | South Africa Mainstream Renewable Power Kangnas (Pty) Ltd | 2012/052675/07 | Lekela Power Round 4 Holdings | 55.0% |
| OMLACSA | 20.0% |
| AREP | 11.3% |
| H1 Holding | 11.3% |
| Kangnas Renewable Energy Community Trust | 2.5% |
| Perdekraal East | South Africa Mainstream Renewable Power Perdekraal East (Pty) Ltd | 2009/023000/07 | Lekela Power Round 4 Holdings | 55.0% |
| OMLACSA | 20.0% |
| AREP | 11.3% |
| H1 Holding | 11.3% |
| Perdekraal East Renewable Energy Community Trust | 2.5% |
|  |  |  |  |  |
|  |  |  |  |  |
|  |  |  |  |  |
| Wesley-Ciskei | Innowind (Pty) Ltd, Telagystix (Pty) Ltd, Riverbank Winds of Change BBBEE Co (RF) (Pty) Ltd, Uncedo Lwethu Winds of Change (Pty) Ltd | 2012/092140/07 | EDF Renewables (PTY) LTD | 60.0% |
| Telagystix (Pty) Ltd (Calulo RE) | 22.5% |
| Riverbank Winds of Change BBBEE Co (RF) (Pty) Ltd | 12.5% |
| Uncedo Lwethu Winds of Change (RF) (Pty) Ltd (Community Trust) | 5.0% |
| Copperton Windfarm | Copperton Wind Farm Consortium | 2012/027010/07 | Elawan Energy S.L (Gestamp) | 59.0% |
| Pele Green Energy ("PGE") Copperton (Pty) Ltd | 31.0% |
| Veld Renewables (Veld) (Pty) Ltd | 5.0% |
| Copperton Community Trust SPV | 5.0% |
| Solar Capital Orange | Consortium comprising of Solar Capital (Pty) Ltd, JA Solar Investment (Hongkong) Ltd, Solar Capital Orange Community Trust, Phakwe Power (Pty) Ltd | 2012/009340/07 | Solar Capital (Pty) Ltd | 50.0% |
| Phakwe Power (Pty) Ltd | 45.0% |
| Solar Capital Community Trust | 5.0% |
| De Wildt | Zolograph Investments (RF) (Pty) Ltd | 2010/009466/07 | Old Mutual Life Assurance Company (South Africa) Limited | 50.0% |
| Reatile Solar Power (RF) Propriety Limited | 15.0% |
| Business Venture Investments No. 1984 Propriety Limited(Owned by AREP) | 15.0% |
| Phakwe Solar (RF) Propriety Limited | 15.0% |
| Ciscada Community Trust | 5.0% |
| Bokamoso | Bokamoso Energy (RF) (Pty) Ltd  | 2011/145709/07 | Old Mutual Life Assurance Company (South Africa) Limited | 50.0% |
| Reatile Solar Power (RF) Propriety Limited | 15.0% |
| Business Venture Investments No. 1984 Propriety Limited(Owned by AREP) | 15.0% |
| Phakwe Solar (RF) Propriety Limited | 15.0% |
| Ciscada Community Trust | 5.0% |
|  |  |  |  |  |
| Zeerust | Re Capital 2 (Pty) Ltd  | 2013/217405/07 | Old Mutual Life Assurance Company (South Africa) Limited | 50.0% |
| Reatile Solar Power (RF) Propriety Limited | 15.0% |
| Business Venture Investments No. 1984 Propriety Limited(Owned by AREP) | 15.0% |
| Phakwe Solar (RF) Propriety Limited | 15.0% |
| Ciscada Community Trust | 5.0% |
| Greefspan PV Power Plant No. 2 Solar Park | Greefspan PV Power Plant No. 2 (RF) (Pty) Ltd | 2012/147617/07 | Old Mutual Life Assurance Company (South Africa) Limited | 50.0% |
| Reatile Solar Power (RF) Propriety Limited | 15.0% |
| Business Venture Investments No. 1984 Propriety Limited(Owned by AREP) | 15.0% |
| Phakwe Solar (RF) Propriety Limited | 15.0% |
| Ciscada Community Trust | 5.0% |
| Droogfontein 2 Solar | Droogfontein 2 Solar (Pty) Ltd | 2011/134229/07 | Old Mutual Life Assurance Company (South Africa) Limited | 50.0% |
| Reatile Solar Power (RF) Propriety Limited | 15.0% |
| Business Venture Investments No. 1984 Propriety Limited (Owned by AREP) | 15.0% |
| Phakwe Solar (RF) Propriety Limited | 15.0% |
| Ciscada Community Trust | 5.0% |
| Waterloo Solar Park | DP S79 Solar Energy (RF) (Pty) Ltd | 2011/113467/07 | Old Mutual Life Assurance Company (South Africa) Limited | 50.0% |
| Reatile Solar Power (RF) Propriety Limited | 15.0% |
| Business Venture Investments No. 1984 Propriety Limited (Owned by AREP) | 15.0% |
| Phakwe Solar (RF) Propriety Limited | 15.0% |
| Ciscada Community Trust | 5.0% |

1. A list of all debt providers per project and percentage participation across all of the Renewable IPP Procurement Programme (REIPPPP) bid windows is provided in Table 2 below:

**Table 2: Debt Providers, number of projects they participate in, and projects, across all REIPPPP Bid Windows**

| **Bid Window and Project** | **Debt Providers** |  **(%)** |
| --- | --- | --- |
| **Bid Window 1** |
| Letsatsi Solar Photovoltaic Park | First Rand | 100.00% |
| Lesedi Solar Photovoltaic Park | First Rand | 100.00% |
| Witkop Solar Park | Standard Bank | 100.00% |
| Soutpan Solar Park | Standard Bank | 100.00% |
| Nobelsfontein Phase 1 | Standard Bank | 100.00% |
| Mulilo Solar PV De Aar | IDC | 50.00% |
| Nedbank | 50.00% |
| Mulilo Solar PV Prieska | IDC | 50.00% |
| Nedbank | 50.00% |
| Touwsrivier Solar Park | *Corporate Finance* | n/a  |
| Dorper Wind Farm | ABSA | 45.91% |
| Nedbank | 45.91% |
| Sumitomo Mitsui Bank | 8.19% |
| Kaxu Solar One | DBSA | 23.32% |
| First Rand | 22.49% |
| IDC | 17.49% |
| IFC | 14.21% |
| Nedbank | 22.49% |
| Khi Solar One | DBSA | 18.86% |
| EIB | 21.12% |
| FMO | 11.77% |
| IDC | 11.74% |
| IFC | 26.55% |
| Proparco | 9.96% |
| Dassieklip Wind Energy Facility | IDC | 30.00% |
| Standard Bank | 70.00% |
| Konkoonsies Solar Energy Facility | IDC | 50.00% |
| Nedbank | 50.00% |
| Aries Solar Energy Facility | IDC | 50.00% |
| Nedbank | 50.00% |
| Metrowind Van Stadens Wind Farm | Standard Bank | 100.00% |
| Kouga Wind Farm | IDC | 30.00% |
| Nedbank | 35.00% |
| Standard Bank | 35.00% |
| RustMo1 Solar Farm  | IDC | 50.00% |
| Nedbank | 50.00% |
| Kalkbult | DBSA | 15.03% |
| Futuregrowth Asset Management (Pty) Ltd | 24.25% |
| Liberty Group Limited | 12.12% |
| Standard Bank | 48.60% |
| Slimsun Swartland Solar Park | IDC | 44.41% |
| Nedbank | 55.59% |
| South African Mainstream Renewable Power De Aar PV RF (Pty) Ltd  | ABSA | 46.60% |
| DBSA | 34.80% |
| Futuregrowth Asset Management (Pty) Ltd | 10.63% |
| Sanlam Capital Markets Ltd | 5.26% |
| Sanlam Credit Conduit | 2.72% |
| Jeffreys Bay | ABSA | 39.91% |
| DBSA | 39.91% |
| Liberty Group Limited | 10.09% |
| Sanlam Capital Markets Ltd | 7.51% |
| Sanlam Credit Conduit | 2.59% |
| South African Mainstream Renewable Power Droogfontein (RF) (Pty) Ltd  | ABSA | 46.10% |
| DBSA | 34.81% |
| Futuregrowth Asset Management (Pty) Ltd | 10.91% |
| Sanlam Capital Markets Ltd | 5.39% |
| Sanlam Credit Conduit | 2.79% |
| Hopefield Wind Farm | First Rand | 100.00% |
| Cookhouse Wind Farm | Futuregrowth Asset Management (Pty) Ltd | 19.76% |
| Nedbank | 40.28% |
| Standard Bank | 39.96% |
| Greefspan PV Power Plant | DBSA | 28.74% |
| Futuregrowth Asset Management (Pty) Ltd | 21.71% |
| Standard Bank | 49.55% |
| Herbert PV Power Plant | DBSA | 18.83% |
| Futuregrowth Asset Management (Pty) Ltd | 22.04% |
| Standard Bank | 59.13% |
| Kathu Solar Plant | DBSA | 13.00% |
| First Rand | 57.55% |
| Futuregrowth Asset Management (Pty) Ltd | 13.86% |
| Old Mutual Specialised Finance (Pty) Ltd | 15.59% |
| Solar Capital De Aar | Standard Bank | 100.00% |
| **Bid Window 2** |
| Bokpoort CSP project | ABSA | 41.74% |
| Investec | 41.74% |
| ACWA Power Africa Holding Proprietary Limited | 16.52% |
| Gouda Wind Project | First Rand | 50.00% |
| Nedbank | 50.00% |
| Sishen Solar Facility | Investec | 51.55% |
| Nedbank | 48.45% |
| Solar Capital De Aar 3 | IDC | 47.50% |
| Standard Bank | 52.50% |
| Amakhala Wind Project | IFC | 20.09% |
| Standard Bank | 79.91% |
| Tsitsikamma Community Wind Farm | Nedbank | 100.00% |
| Wind Farm West Coast 1 | IFC | 25.00% |
| Investec | 25.00% |
| Nedbank | 50.00% |
| Waainek Wind Power  | ABSA | 60.00% |
| IDC | 40.00% |
| Grassridge Onshore Wind Project | ABSA | 60.00% |
| IDC | 40.00% |
| Chaba Wind Power  | ABSA | 60.00% |
| IDC | 40.00% |
| Aurora-Rietvlei Solar Power | First Rand | 100.00% |
| Vredendal Solar Park | First Rand | 100.00% |
| Stortemelk Power Plant | *Corporate Finance* | n/a  |
| Linde | Old Mutual Specialised Finance (Pty) Ltd | 50.00% |
| Standard Bank | 50.00% |
| Dreunberg  | Futuregrowth Asset Management (Pty) Ltd | 31.53% |
| Standard Bank | 68.47% |
| Jasper Power Company | First Rand | 100.00% |
| Boshoff Solar Park | OPIC | 100.00% |
| Upington Airport | Standard Bank | 100.00% |
| Neusberg Hydro Electrical Project | IDC | 36.77% |
| Nedbank | 63.23% |
| **Bid Window 3** |
| Mkuze | First Rand | 100.00% |
| Ilanga CSP 1 / Karoshoek Solar One | ABSA | 20.23% |
| DBSA | 12.50% |
| IDC | 12.55% |
| Investec | 6.74% |
| Nedbank | 20.23% |
| Standard Bank | 16.24% |
| PIC | 7.67% |
| Vantage | 3.83% |
| !XiNa Solar One | ABSA | 17.86% |
| DBSA | 8.13% |
| First Rand | 21.06% |
| IDC | 8.13% |
| Nedbank | 20.85% |
| AFDB | 18.01% |
| IFC | 5.95% |
| Joburg Landfill Gas to Electricity  | *Corporate Finance* | n/a  |
| Longyuan Mulilo Green Energy De Aar 2 North Wind Energy Facility | IDC | 49.43% |
| Nedbank | 50.57% |
| Longyuan Mulilo De Aar Maanhaarberg Wind Energy Facility | IDC | 49.44% |
| Nedbank | 50.56% |
| Mulilo Sonnedix Prieska PV | Nedbank | 57.81% |
| Standard Bank | 42.19% |
| Mulilo Prieska PV | ABSA | 33.65% |
| IDC | 32.71% |
| Nedbank | 33.65% |
| Loeriesfontein 2  | ABSA | 65.00% |
| DBSA | 35.00% |
| Noupoort | ABSA | 70.00% |
| DBSA | 30.00% |
| Khobab Wind | ABSA | 60.00% |
| DBSA | 40.00% |
| Nojoli Wind Farm | *Corporate Finance* | n/a  |
| Red Cap - Gibson Bay  | *Corporate Finance* | n/a  |
| Adams Solar PV 2 | *Corporate Finance* | n/a  |
| Paleisheuwel | *Corporate Finance* | n/a  |
| Tom Burke Solar Park | *Corporate Finance* | n/a  |
| Pulida Solar Park | *Corporate Finance* | n/a  |
| **Bid Window 3.5** |
| Kathu Solar Park | ABSA | 19.05% |
| DBSA | 18.23% |
| First Rand | 23.91% |
| Investec | 19.08% |
| Nedbank | 19.74% |
| Redstone Solar Thermal Power Project | Nedbank | 16.67% |
| Standard Bank | 16.67% |
| Industrial and Commercial Bank of China | 16.67% |
| African Development Bank | 16.67% |
| IDC | 16.67% |
| FMO + DEG | 16.67% |
| **Bid Window 4** |
| Ngodwana Energy Project | ABSA | 50.00% |
| Nedbank | 50.00% |
| The Karusa Wind Farm | ABSA | 50.00% |
| Nedbank | 50.00% |
| The Nxuba Wind Farm | ABSA | 50.00% |
| Nedbank | 50.00% |
| Oyster Bay Wind Farm | ABSA | 50.00% |
| Nedbank | 50.00% |
| The Soetwater Wind Farm | ABSA | 50.00% |
| Nedbank | 50.00% |
| Garob Wind Farm | ABSA | 50.00% |
| Nedbank | 50.00% |
| Sirius Solar PV Project One | DBSA | 18.20% |
| Standard Bank | 43.87% |
| Liberty Group Limited | 16.24% |
| Prescient | 5.44% |
| Sanlam | 16.24% |
| Dyason's Klip 1 | DBSA | 18.20% |
| Standard Bank | 44.16% |
| Liberty Group Limited | 16.12% |
| Prescient | 5.40% |
| Sanlam | 16.12% |
| Dyason's Klip 2 | DBSA | 18.20% |
| Standard Bank | 44.22% |
| Liberty Group Limited | 16.09% |
| Prescient | 5.39% |
| Sanlam | 16.09% |
| Excelsior Wind Energy Facility | Nedbank | 28.97% |
| Vantage | 71.03% |
| Golden Valley Wind | Nedbank | 64.01% |
| Vantage | 35.99% |
| Konkoonsies II Solar Facility | Nedbank | 64.12% |
| Vantage | 35.88% |
| Aggeneys Solar Project | Nedbank | 46.03% |
| Vantage | 53.97% |
| Kruisvallei Hydro | Building Energy South Africa (Pty) Ltd | 100.00% |
| Roggeveld Wind Farm | DBSA | 21.47% |
| First Rand | 78.53% |
| Kangnas | ABSA | 37.37% |
| Liberty Group Limited | 11.36% |
| Prescient | 8.13% |
| Sanlam | 12.96% |
| MMI Group ltd | 13.93% |
| Futuregrowth Asset Management (Pty) Ltd | 16.25% |
| Perdekraal East | ABSA | 36.35% |
| Liberty Group Limited | 11.70% |
| Prescient | 8.14% |
| Sanlam | 12.31% |
| MMI Group ltd | 15.23% |
| Futuregrowth Asset Management (Pty) Ltd | 16.27% |
| Wesley-Ciskei | Standard Bank | 53.00% |
| Futuregrowth Asset Management (Pty) Ltd | 47.00% |
| Copperton Windfarm | DBSA | 50.00% |
| Standard Bank | 50.00% |
| Solar Capital Orange | Standard Bank | 100.00% |
| De Wildt | ABSA | 30.34% |
| Old Mutual | 69.07% |
| African Rainbow Energy and Power (AREP) | 0.59% |
| Bokamoso | ABSA | 29.07% |
| Old Mutual | 65.69% |
| African Rainbow Energy and Power (AREP) | 5.25% |
| Zeerust | Nedbank | 64.83% |
| Old Mutual | 12.09% |
| Vantage | 19.45% |
| African Rainbow Energy and Power (AREP) | 3.63% |
| Greefspan PV Power Plant No. 2 Solar Park | ABSA | 30.24% |
| Old Mutual | 67.20% |
| African Rainbow Energy and Power (AREP) | 2.57% |
| Droogfontein 2 Solar | Nedbank | 63.49% |
| Old Mutual | 12.04% |
| Vantage | 18.19% |
| African Rainbow Energy and Power (AREP) | 6.27% |
| Waterloo Solar Park | ABSA | 28.81% |
| Old Mutual | 64.83% |
| African Rainbow Energy and Power (AREP) | 6.36% |

1. The Department is not involved in the appointment of legal advisers for the different projects and as such does not have the information available. The IPP Office/Department does however appoint its own legal advisers to advise on programme and project issues throughout the life cycle of a programme from design, preparation to implementation.

During the design, preparation and evaluation phases for the procurement of the Renewable IPP Programme Bid Windows 1 to 4 (therefore between 2011 and 2016), the Department and IPP Office was advised by an appointed panel of Legal Transaction Advisors, as follows:

|  |  |  |  |
| --- | --- | --- | --- |
| **Legal firm** | **South African / International** | **Bid Window/s advised on** | **No of black advisors (%)** |
| Bowman Gilfillan | South African | BW 1, 2,3,3.5 and 4 | 55% |
| Edward Nathan Sullivan | South African | BW 1, 2,3,3.5 and 4 | 44% |
| Ledwaba Mazwai (Including Mkhabela Huntley Adekeye Attorneys) | South African | BW 1, 2,3,3.5 and 4 | 100% |
| Webber Wentzel | South African | BW 1, 2,3,3.5 and 4 | 36% |
| Linklaters | International Review Function | BW 1,2,3 and 4 | N/A |

On average the BEE representation across all four legal firms increased from 44% in BW 1 to an average of 60% in BW 4. Both ENS and Webber Wentzel have a level 2 B-BBBEE Contributor Status and Bowman Gilfillan a Level 3 B-BBBEE Contributor Status.

It is of importance to note that the Department and IPP Office has since initiated a procurement process and appointed a new panel of Transaction Advisors in 2017. This panel include a multi-disciplinary set of advisers including Legal Advisors. The panel also includes a multi-disciplinary panel of Emerging Contractors, which include 8 Emerging Black Legal Firms.

All future REIPPPP design and procurement work will be submitted through the new Transaction Advisor Panel.