**PARLIAMENT OF THE REPUBLIC OF SOUTH AFRICA**

**NATIONAL ASSEMBLY**

**WRITTEN REPLY**

**QUESTION NO: 2937**

**DATE OF PUBLICATION: 6 October 2017**

**QUESTION PAPER NO: 34**

**DATE OF REPLY:**

**Mr C Mackenzie (DA) to ask the Minister of Telecommunications and Postal Services:**

Whether, since 1 January 2016, the Postbank has ever been approached by any (a) member of and/or (b)(i) person and /or (ii) business associated with any member of a certain family (name furnished) to provide banking facilities either on a personal or commercial level; if so, what are the details of (aa)(aaa) persons and /or (bbb) businesses that applied for banking facilities and (bb) banking facilities were applied for each case?

NW3254E

**REPLY:**

**I have been informed by SAPO as follows:**

(a), (b)(i), & (b)(ii) Postbank was never approached to open a personal account. A Postbank employee was approached in July 2016, with a request to open a commercial bank account.

(aa)(aaa) Not applicable

(bbb) An employee from a company called **JIC Limited** approached Postbank with a request to open a bank account for their company. Postbank established based on the JIC Limited’s financial statements that it was part of the Oakbay Group. Postbank responded in August 2016 that it does not service corporate accounts because it is purely a retail bank that only serves individuals.

 Further, an employee of **ANN7** in August 2017, approached SAPO requesting a meeting with the SAPO Group Chief Executive Officer to discuss the opening of a bank account for the company. SAPO indicated that Postbank was unable to open or service corporate accounts because it is purely a retail bank that only serves individuals.

**Approved/Not Approved**

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**Dr Siyabonga Cwele, MP**

**Minister of Telecommunications and Postal Services**

**Date:**