###### National Assembly

###### Question Number: 2905

**2905. Ms C King (DA) to ask the Minister of Transport:**

What is the detailed (a) breakdown of and (b) valuation for current and non-current assets and investments held by (i) her department and (ii) each entity reporting to her according to (aa) listed assets (aaa) directly held and (bbb) indirectly held and (bb) unlisted investments (aaa) directly held and (bbb) indirectly held by each of the entities, in each case breaking the current assets and investments down by 0-3 months, 3-6 months, 6-12 months and beyond 12 months?

**REPLY**

**Department**

**Note: Amounts are as at 30 June 2017**

| 1. **Department** 2. **Breakdown** | 1. **Valuation** | **0-3 months** | **3-6 months** | **6-12 months** | **Beyond 12 months** |
| --- | --- | --- | --- | --- | --- |
|  |  |  |  |  |  |
| **Current Assets** |  |  |  |  |  |
| Cash and cash equivalents | 28,000 | 28,000 |  |  |  |
| Advances paid: |  |  |  |  |  |
| Department of International Relations and Cooperation | 2,697,000 |  |  | 2,697,000 |  |
| Northern Cape Provincial Government | 631,000 |  |  |  | 631,000 |
| Government Communications and Information Services | 360,000 |  |  | 18,000 | 342,000 |
| Prepayments: |  |  |  |  |  |
| Taxi scrapping | 3,641,000 | 3,641,000 |  |  |  |
| Claims recoverable: |  |  |  |  |  |
| National Departments | 949,000 |  |  |  | 949,000 |
| Provincial Departments | 102,000 |  |  | 63,000 | 39,000 |
| Public Entities | 7,649,000 |  |  | 3,598,000 | 4,051,000 |
| Recoverable expenditure: |  |  |  |  |  |
| Salary overpayments | 206,000 |  |  | 206,000 |  |
| Staff debt | 810,000 |  |  | 213,000 | 597,000 |
| Other debtors | 522,000 |  |  | 320,000 | 202,000 |
|  |  |  |  |  |  |
| **Non-current assets** |  |  |  |  |  |
| **Investments:** |  |  |  |  |  |
| **Shares and other equity:** |  |  |  |  |  |
| (aa) Listed | Nil | Nil | Nil | Nil | Nil |
| (bb) Unlisted: |  |  |  |  |  |
| (aaa) Directly held: |  |  |  |  |  |
| Passenger Rail Agency of South Africa Ltd. | 4,248,259,000 |  |  |  | 4,248,259,000 |
| Airports Company Ltd. | 559,492,000 |  |  |  | 559,492,000 |
| Air Traffic and Navigational Services Company Ltd. | 190,646,000 |  |  |  | 190,646,000 |
| S.A. National Roads Agency Ltd. | 1,091,044,000 |  |  |  | 1,091,044,000 |

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| 1. **Department** 2. **Breakdown** | 1. **Valuation** | **0-3 months** | **3-6 months** | **6-12 months** | **Beyond 12 months** |
|  |  |  |  |  |  |
| **Movable Tangible Capital Assets:** |  |  |  |  |  |
| Transport assets | 5,934,000 |  |  | 2,282,000 | 3,652,000 |
| Computer equipment | 99,104,000 |  |  | 4,890,000 | 94,214,000 |
| Furniture and office equipment | 31,508,000 |  |  | 2,286,000 | 29,222,000 |
| Other machinery and equipment | 5,094,000 |  |  | 1,366,000 | 3,728,000 |
| **Intangible Capital Assets:** |  |  |  |  |  |
| Software | 65,255,000 |  |  |  | 65,255,000 |
| eNaTIS software | 254,648,000 |  |  |  | 254,648,000 |
|  |  |  |  |  |  |
| (bbb) Indirectly held | Nil | Nil | Nil | Nil | Nil |
| **Immovable Tangible Capital Assets** |  |  |  |  |  |
| Mthatha Airport | 353,434,000 |  |  |  | 353,434,000 |

**Airports Company South Africa SOC Limited (ACSA)**

(a) breakdown of and (b) valuation for current and non-current assets and investments held by

(i) her department and

(ii) each entity reporting to her according to

(aa) listed assets

(aaa) directly held and

(bbb) indirectly held and

(bb) unlisted investments

(aaa) directly held and

(bbb) indirectly held by each of the entities,

in each case breaking the current assets and investments down by 0-3 months, 3-6 months, 6-12 months and beyond 12 months?

Herewith the breakdown requested. From the next page.



Detail per line:

Property and equipment



Investment property



Intangible assets



Investments in subsidiaries



Investment in joint ventures



Investments in associates



Other non-current assets



Inventories



Trade receivables



Investments



**ROAD TRAFFIC INFRINGEMENT AGENCY (RTIA)**

(ii) RTIA

(a) breakdown of and

**(b) valuation for**

**current held by between 6-12 months**

Receivables R57 769 725

Cash and cash equivalents R176 978 094

**non-current assets held by beyond 12 months**

Furniture & Fittings R1 606 205

Motor Vehicles R1 812 823

Office Equipment R1 115 502

IT Equipment R1 586 750

Leasehold Improvements R20 284

**(aa) listed assets**

(aaa) directly held There are none

(bbb) indirectly held: There are none

**(bb) unlisted investments:**

(aaa) directly held There are none

(bbb) indirectly held:

**Cross-Border Road Transport Agency (CBRTA)**

(ii) The detailed (a) breakdown of and (b) valuation for current and non-current assets and investments held by (ii) the Cross-Border Road Transport Agency according to (aa) listed assets (aaa) directly held and (bbb) There are no assets that are indirectly held and (bb) unlisted investments (aaa) directly held and broken down by 0-3 months, 3-6 months, 6-12 months and beyond 12 months are highlighted in the table below. (bbb) There are no investments indirectly held.



**ROAD ACCIDENT FUND (RAF)**

(ii) The below table provides a (a) breakdown of the current assets and non-current assets and investments held by the Road Accident Fund as at 31 August 2017:

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| (aa) listed assets: | (aaa) directly held: | 0-3 months: | 3-6 months: | 6-12 months: | Beyond 12 months: | (b) valuation: |
| None | | | | |
| (bbb) indirectly held: | None | | | | |
| (bb) unlisted investments: | (aaa) direcly held: | Short-term call deposits | None | None | None | R 1,430 038 |
| Rent-a-captive insurance | None | None | None | R 107, 24 |
| (bbb) indirectly held: | None | | | | |

**ROAD TRAFFIC MANAGEMENT CORPORATION (RTMC)**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Valuation of current assets** | **Valuation of non-current assets** | **Valuation of investments** | **Listed assets** | **Unlisted investments** |
| N/A. The RTMC has not conducted any valuation of assets. | N/A. The RTMC has not conducted any valuation of assets. | N/A. The RTMC doesn’t have investments | N/A. The RTMC doesn’t have listed investment | N/A. The RTMC doesn’t have unlisted investment |
|  |  |  |  |  |

**SOUTH AFRICAN NATIONAL ROADS AGENCY LIMITED (SANRAL)**

ii) SANRAL’s Non-current and Current assets as per the Annual Report 2016 is as follows:

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
|  |  | **2016** | | | **2015** | |
|  | | **R’000** | | | **R’000** | |
|  | |  | | |  | |
| Non-current assets | | **317 047 850** | **310 441 492** | | |
|  | Property, Plant and Equipment | 315 293 978 | | 308 819 013 | |
|  | Investment Property | 1 404 075 | | 1 318 565 | |
|  | Intangible assets | 60 704 | | 44 009 | |
|  | Investments | 289 093 | | 259 905 | |
|  |  |  | |  | |
| Current assets | | **17 808 351** | | **14 926 180** | |
|  | Trade and Other receivables | 7 661 333 | | 4 967 164 | |
|  | Investments | 636 814 | | 452 605 | |
|  | Non-current assets held for sale | 20 096 | | 26 971 | |
|  | Cash and cash equivalents | 9 490 108 | | 9 479 440 | |
|  |  |  | |  | |
| **Total assets** | | **334 856 201** | | **325 367 672** | |

(aa) Listed investments

SANRAL only invests in listed bonds, which was R636 814 000 for 2016, which are current assets included above and are held for trading.

(aa) Unlisted investments

SANRAL has a Capped Insurance receivable of R289 093 000 for 2016, with a 12 month term, which is a non-current asset included above.

For a further breakdown of the information the member is invited to peruse the Annual Report as stated above or visit SANRAL offices.

**Passenger Rail Agency of South Africa (PRASA)**

(a) Breakdown and (b) valuation of non-current and current assets, held by (ii) PRASA as below:



(aa) PRASA does not have listed assets

(aaa) directly held or

(bbb) indirectly held.

(bb) PRASA does not have unlisted investments

(aaa) directly held

(bbb) indirectly held

Timeframes as indicated above.

**Railway Safety Regulator (RSR)**

1. Breakdown and (b) valuation of non-current and current assets held by (ii) Railway Safety Regulator as below

**March 2017 unaudited figures**

|  |  |
| --- | --- |
| **Non-current assets** | **37,873,539** |
| Property, plant and Equipment | 26,970,909 |
| Intangible assets | 10,965,630 |

|  |  |
| --- | --- |
| **Current assets** | **11,300,085** |
| Trade Receivables | 10,146,526 |
| Prepayments | 562,065 |
| Staff Debt | 291,454 |
| Cash and cash equivalent | 300,040 |

**Total Assets 49,173,624**

(aa) The Railway Safety Regulator does not have listed assets

(aaa) directly held or

(bbb) indirectly held

(bb) The Railway Safety Regulator does not have unlisted assets

(aaa) directly held

(bbb) indirectly held, in each case breaking the current assets down by

**0-3 months** R8,881,478

**3-6 months** R2,418,607

**6-12 months** Not applicable

**beyond 12 months** Not Applicable

**South Africa Maritime Safety Authority ( SAMSA)**

|  |  |
| --- | --- |
| **SOUTH AFRICAN MARITIME AUTHORITY** | |
| **CURRENT AND NON-CURRENT ASSETS** | |
|  |  |
| **Description** | **(R'000)** |
|  |  |
| 0 to 3 Months | 68 684 |
| 3 to 6 Months | 6 082 |
| 6 to 12 Months | 2 262 |
| Beyond 12 Months | 33 677 |
| **TOTAL** | **110 705** |

**Ports Regulator of South Africa (PRSA)**

1. (ii) Breakdown of assets, (b) (ii) Valuation of current and non-current assets as at 30/06/2017

|  |  |  |
| --- | --- | --- |
| **Current assets** |  | **Amount (R) 000** |
|  | Receivables | 37 |
|  | Cash and Cash equivalents | 16 110 |
|  |  |  |
| **Non-current assets** |  |  |
|  | Property, plant and equipment | 954 |
|  | Intangible assets | 38 |

1. (ii) Valuation of Investments: (held with Standard bank as at 30/06/2017):

R 15 880 256 (included in Cash and Cash equivalents above) which is in terms of the Treasury Regulations to invest surplus funds. There are no other investments held by the Regulator

(aa) No listed assets

(bb) as above – with Standard bank