**NATIONAL ASSEMBLY**

**WRITTEN REPLY**

**QUESTION 2896**

**INTERNAL QUESTION PAPER [No 33-2017 FIFTH PARLIAMENT]
DATE OF PUBLICATION: 15 SEPTEMBER 2017**

**2896. Mr T Z Hadebe (DA) to ask the Minister of Rural Development and Land Reform:**

What is the detailed (a) breakdown of and (b) valuation for current and non-current assets and investments held by (i) his department and (ii) each entity reporting to him according to (aa) listed assets (aaa) directly held and (bbb) indirectly held and (bb) unlisted investments (aaa) directly held and (bbb) indirectly held by each of the entities, in each case breaking the current assets and investments down by 0-3 months, 3-6 months, 6-12 months and beyond 12 months? **NW3203E**

**THE MINISTER OF RURAL DEVELOPMENT AND LAND REFORM:**

(a),(b),(i),(ii),(aa),(aaa),(bbb),(bb),(aaa),(bbb) Please refer to the information below.

**DEPARTMENT OF RURAL DEVELOPMENT AND LAND REFORM**

Departmental assets as disclosed in the financial statements are as follows:

|  |  **Total**  | **0-3months** | **3-6 months** | **6-12 months** | **Over 12 months** |
| --- | --- | --- | --- | --- | --- |
| **ASSETS** | **R'000** | **R'000** | **R'000** | **R'000** | **R'000** |
| **Current Assets** |   |  |  |  |  |
| **Cash and cash equivalents** | **147 785**  |  |  |  |  |
| Consolidated Paymaster General Account | 147 656 | 147 656 | - | - | - |
| Cash on hand | 129 | 129 | - | - | - |
| **Prepayments and advances** | **28 967** |  |  |  |  |
| Travel and Subsistence advance | 53 | 53 |  |  |  |
| Advances paid( Land Management Rights Facility Management) | 20 565 | - | - | 20 565 | - |
| Advances paid to other Departments( Re-opening of the land claims) | 8 349 | - | - | 8 349 | - |
| **Receivables** | **150 357**  |  |  |  |  |
| Claims Recoverable | 141 754 | - | 141 754 | - | - |
| Recoverable expenditure | 1 765 |  |  | 1 765 |  |
| Staff Debt | 6 310 |  |  | 6 310 |  |
| Transport Payments Suspense( No shows) | 430 | - | - | 430 | - |
| Pension Recoverable | 98 | 98 | - | - | - |
| **Non-Current Assets** |   |  |  |  |  |
| **Receivables** | **13 251**  |  |  |  |  |
| Recoverable expenditure | 3 843 | - | - | - | 3 843 |
| Staff Debt | 9 378 | - | - | - | 9 378 |
| **TOTAL ASSETS** |  **340 3630**  | **147 936** | **141 754** | **37 419** | **13 221** |

|  |  |
| --- | --- |
|  |  **R'000**  |
| **Movable Assets** |  **605 288**  |
| Transport Assets |  41 098  |
| Computer Equipment |  402 226  |
| Furniture and Office equipment |  83 362  |
| Other furniture and equipment |  78 602  |
|  |  |
| **Minor Assets** | **90 962** |
|  |  |
| **Immovable Assets** | **2 882 924** |
| Land and Subsoil | 1 318 714 |
| Buildings and other fixed structures | 343 318 |

The department does not have any investments.

**PLAS TRADING ACCOUNT**

|  |  |  |
| --- | --- | --- |
| **ASSETS** | **R’000** | **Reference note** |
| **Current Assets** |  |  |
| Cash and cash equivalents  |  792 579  | 1 |
| Trade and other receivables - exchange transaction |  13 706  | 2 |
| Receivables and other receivables - Non exchange transaction  |  573 272  | 3 |
| Prepayments |  1 565  | 4 |
|  |  **1 381 122**  |  |
|  |  |  |
| **Non-current assets** |  |  |
| Property, plant and equipment  |  11 984 339  | 5 |
| Intangible Assets |  840  | 5 |
| Other Financial assets |  302 017  | 6 |
|  |  **12 287 196**  |  |
|  |  |  |
| **Total Assets** |  **13 668 318**  |  |
|  |  |  |

|  |  |
| --- | --- |
|  |  |
| **Deferred Expenses – Farmers**  |  **R'000** |
| Opening Balance - outstanding Farmers balance  |  690 376  |
|  Movement -  |  -60 939  |
| **Closing Balance Farmers- Aging below** |  **629 437**  |
| Less: Farmers provision |  -359 351  |
| **Net Balance Farmers/Deferred Exp** |  **270 086**  |
| Deferred Asset - SRR Opening Balance |  304 961  |
|  Movement  |  -15 652  |
|  **Closing Balance Deferred SRR** |  **289 309**  |
| Other Debtors |  182  |
|  |  |
| Inter-Departmental Debtors |  13 695  |
| **Net receivable - Non Exchange** |  **573 272**  |

**Deferred Farmers Debt**

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
|  **CURRENT MONTH**  |  **1 TO 2 MONTHS**  |  **3 to 4 MONTHS**  |  **5 to 8 MONTHS**  |  **9 TO 11 MONTHS**  |  **12 MONTHS PLUS**  |  **TOTAL BALANCE 15 SEPTEMBER 2017**  |
|  **-**  | **9 071 133**  |  **8 713 319**  | **169 268 335**  | **33 740 691**  | **408 643 238**  |  **629 436 716**  |

|  |  |  |  |
| --- | --- | --- | --- |
| **Property Plant & Equipment** |  **Cost/ Valuation**  |  **Accumulated Depreciation & Impairment**  |  **Net book value**  |
| Land and Infrastructure |  10 506 035 215.65  |  -  |  10 506 035 215.65  |
| Motor Vehicles |  16 078 477.10  |  12 145 082.18  |  3 933 394.92  |
| Farm Improvements: Buildings |  1 018 715 838.71  |  119 564 811.07  |  899 151 027.64  |
| Farm Improvements: Infrastructure |  561 448 207.43  |  92 861 443.12  |  468 586 764.31  |
| Farm/ Agricultural Equipment |  168 976 049.85  |  62 343 211.21  |  106 632 838.64  |
|  | **12 271 253 788.74**  |  **286 914 547.58**  |  **11 984 339 241.16**  |

|  |  |  |  |
| --- | --- | --- | --- |
| **Intangible Assets** |  **Cost/ Valuation**  |  **Accumulated Depreciation & Impairment**  |  **Net book value**  |
| Intangibles |  2 005 400.00  |  1 165 405.54  |  839 994.46  |
|  |  **2 005 400.00**  |  **1 165 405.54**  |  **839 994.46**  |

**DEEDS TRADING ACCOUNT**

**Current assets R, 000**

Inventories R3, 559

Receivable from exchange transactions R94, 967

Prepayments R4, 382

Cash and cash equivalents R318, 251

**Total**  **R421, 159**

Non-current assets

Property, plant and equipment R140, 830

Intangible assets R52, 094

**Total**  **R192, 924**

Age analysis of Gross Debtors Control:

Current R55, 549

30 days R21, 611

60 days R11, 714

90 days R3, 030

Over 90 days R5, 437

**Total R97, 341**

**INGONYAMA TRUST BOARD**

The Ingonyama Trust Board is a schedule 3 A Public entity and is not listed on the stock exchange and does not invest in equity type of investments which are listed:

(aa) listed assets – None.

(aaa) directly held and – None.

(bbb) indirectly held and – None.

**Current and Non-current assets as reflected in the audited consolidated Financial Statements as at 31 March 2017**

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
|  |  |  |  |  |  |  **R000**  |
|  |  |  |  |  |  |  |
| **Non-current assets** |  |  |  |  |  |  **46 962 774**  |
|   |  |  |  |  |  |  **-**  |
| Property, plant and equipment |  |  |  |  |  |  **-**  |
|   |  |  |  |  |  |  **-**  |
|   |  |  |  |  |  |  **30 741 728**  |
| Heritage Assets |  |  |  |  |  |  **15 988 144**  |
|   |  |  |  |  |  |  **-**  |
| Intangible Assets |  |  |  |  |  |  **232 902**  |
|  |  |  |  |  |  |  |
| **Current Assets** |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
|  |  **0-3 months**  |  **3-6 months**  |  **6-12 months**  |  **12 months**  |  **Beyond 12 months**  |  **Total**  |
|  | **R000** | **R000** | **R000** | **R000** | **R000** | **R000** |
| Trade Receivables  |  29 437 708.00  |  165 049.22  |  13 637 805.92  |  -  |  19 657 284.80  |  **62 897 847.94**  |
|
| Other Receivables/accrued income  |  1 652 570  |  -  |  -  |  -  |  13 887  |  **1 666 457**  |
|
|
| Deposits- Electricity  |  -  |  -  |  -  |  -  |  88 000  |  **88 000**  |
| Straight lining lease Debtor (book entry)  |  75 454 155  |  -  |  -  |  -  |  279 402 133  |  **354 856 288**  |
|
|
|
|   |  Entry passed as at 31 March 2017  |   |   |   |  Balance as at 31/03/2017  |  |
| **Total** |  **106 544 433**  |  **165 049**  |  **13 637 806**  |  **-**  |  **299 161 305**  |  **419 508 593**  |
| Note 1 - Please note that the Straight lining lease debtor balance is not the actual debt owing to the Ingonyama Trust; it is the difference between the actual rental and average rental per lease which is required to be disclosed in the AFS in terms of GRAP Accounting standards. |

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Cash and cash equivalents** |  |  |  |  |  |
|  |  |  |  |  |  |  |
|  |  **0-3 months**  |  **3-6 months**  |  **6-12 months**  |  **12 months**  |  **Beyond 12 months**  |  **Total**  |
|  | **R000** | **R000** | **R000** | **R000** | **R000** | **R000** |
| Cash on hand (petty cash)  |  3 777  |  -  |  -  |  -  |  -  |  **3 777**  |
|   |   |   |   |   |   |  |
| Call accounts/ fixed deposits  |  195 891 694  |  -  |  -  |  -  |  -  |  **195 891 694**  |
|   |   |   |   |   |   |  |
| Current Accounts  |  2 974 878  |  -  |  -  |  -  |  -  |  **2 974 878**  |