

**MINISTRY OF ENERGY**

REPUBLIC OF SOUTH AFRICA

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 **Memorandum from the Parliamentary Office**

**National Assembly : 2880**

**2880. Mrs. A. M Dreyer (DA) to ask the Minister of Energy:**

What is the detailed (a) breakdown of and (b) valuation for current and non-current assets and investments held by (i) her department and (ii) each entity reporting to her according to (aa) listed assets (aaa) directly held and (bbb) indirectly held and (bb) unlisted investments (aaa) directly held and (bbb) indirectly held by each of the entities, in each case breaking the current assets and investments down by 0-3 months, 3-6 months, 6-12 months and beyond 12 months? NW3187E

**Reply:**

|  |  |  |
| --- | --- | --- |
| (a) (i)Assets | As at 30 June 2017 | 2016/17 Financial Year |
| **Current Assets** |  |  **406 139** |  | **74 191** |
| **Non - Current Assets** |  | **2 235** |  | **2 238** |
| **Total Assets** |  | **408 374** |  | **76 429** |
|  |

 (aa) Not applicable

(aaa) Not applicable

(bbb) Not applicable

(bb) Not applicable

**National Nuclear Regulator**

(a)& (b) Assets as at 31 March 2017

|  |  |
| --- | --- |
| **Current assets** | **105,208,582** |
| **Non-current assets** | **117,945,306** |
| **Total assets**  | **223,153,888** |

1. N/A
2. National Nuclear Regulator

(aa) None

(aaa) None

(bbb) None

(bb) None

(aaa) None

(bbb) None

**National Energy Regulator of South Africa**

(a)& (b) Assets as at 31 March 2017

|  |  |
| --- | --- |
| **Current assets**  | **223,219,605** |
| **Non-current assets** | **61,203,234** |
| **Total assets**  | **284,422,839** |

1. N/A
2. National Energy Regulator of South Africa

(aa) None

(aaa) None

(bbb) None

(bb) None

(aaa) None

(bbb) None

 **National Radioactive Waste Disposal Institute**

(a)& (b) Assets as at 31 March 2017

|  |  |
| --- | --- |
| **Current assets**  | **11,155,377** |
| **Non-current assets** | **197,436** |
| **Total assets**  | **11,507,813** |

1. N/A
2. National Radioactive Waste Disposal Institute

(aa) None

(aaa) None

(bbb) None

(bb) None

(aaa) None

(bbb) None

**South African National Energy Development Institute**

(a)& (b) Assets as at 31 March 2017

|  |  |
| --- | --- |
| **Current assets**  | **300,509** |
| **Non-current assets** | **2,028** |
| **Total assets**  | **302,537** |

1. N/A

(ii) South African National Energy Development Institute

(aa) None

(aaa) None

(bbb) None

(bb) None

(aaa) None

(bbb) None

**South African Nuclear Energy Corporation**

(a)& (b) Assets as at 31 March 2017

|  |  |
| --- | --- |
| **Current assets**  | **1,538,388** |
| **Non-current assets** | **4,559,727** |
| **Total assets**  | **6,098,115** |

1. **South African Nuclear Energy Corporation SOC Limited (NECSA)**

**Investments** - As per the Annual Financial Statements for 2016/17 as at 31 March 2017

|  |  |  |  |
| --- | --- | --- | --- |
| **Description** | **Direct/****Indirect****(aaa) / (bbb)** | **Current/****Non-Current** | **Value per Term:** |
| **0 – 3 Month** | **3 - 6 Months** | **6 – 12 Months** | **> 12 Months** |
|  | **R ’000** |
| **Listed Investments (aa)** |
| NONE |  |  |  |  |  |  |
| **TOTAL** |  |  |  |  |  | **Nil** |
|  |  |  |  |  |  |  |
| **Unlisted Investments (bb)** |
| ARECSA Human Capital SOC Ltd | Direct | Non-Current |  |  |  | 1 |
| NTP Radioisotopes SOC Ltd | Direct | Non-Current |  |  |  | 220,700 |
| Pelchem SOC Ltd | Direct | Non-Current |  |  |  | 42,001 |
| **TOTAL** |  |  |  |  |  | **262,702** |
|  |  |  |  |  |  |  |
| **Listed Investments (aa)** |  |  |  |  |  |  |
| NONE |  |  |  |  |  |  |
| **TOTAL** |  |  |  |  |  | **Nil** |
|  |  |  |  |  |  |  |
| **Unlisted Investments (bb)** |  |  |  |  |  |  |
| NTP Logistics SOC Ltd | Indirect | Non-Current |  |  |  | 51 |
| NTP Radioisotopes Europe SA | Indirect | Non-Current |  |  |  | 0 |
| AEC Amersham SOC Ltd | Indirect | Non-Current |  |  |  | 27,226 |
| Gammatec NDT Supplies SOC Ltd | Indirect | Non-Current |  |  |  | 16,764 |
| Gammatec Aseana NDT Supplies SDN BHD | Indirect | Non-Current |  |  |  | 1,023 |
| Gammatec Middle East General Trading Liability Co | Indirect | Non-Current |  |  |  | 0 |
| Limited Electronics South Africa SOC Ltd | Indirect | Non-Current |  |  |  | 26 |
| Gamwave (Pty) Ltd | Indirect | Non-Current |  |  |  | 0 |
| Oserix | Indirect | Non-Current |  |  |  | 145 |
| **TOTAL** |  |  |  |  |  | **42,235** |
|  |  |  |  |  |  |  |
| **Other Financial Assets** |  |  |  |  |  |  |
| Other Financial Assets reflected on the Annual Financial Statements include investments in Sanlam, Old Mutual and Unit Trusts to the value of R222,772, that are offset by corresponding Liabilities such as Fuel and Waste Decontamination Cost. |
| **TOTAL** |  |  |  |  |  | **Nil** |

1. **CEF (SOC) Ltd**

(a)& (b) Assets as at 31 March 2017

|  |  |
| --- | --- |
|  | **Billion** |
| **Current Assets** | **19,791,916** |
| **Non-current Assets** | **13,280,164** |
| **Total Assets** | **33,160,719** |

 **\**The difference is R88, 639,000.00 which can be attributed to the value of PASA which has been Hived-Off to the Department of Mineral Resources.***

(i) N/A

(ii) CEF Group-

(aa) **Listed Assets**

 CEF does not own listed assets. All its assets are in companies where CEF has voting rights

 and the assets are not valued at market value. Majority of CEF assets are accounted for at cost

 and the financial assets such as debtors are held at amortised cost.

(aaa) None

(bbb) None

(bb) **Unlisted Investments**

(aaa) The total value of all the assets held by the CEF Group at 31 March 2017 was R33, 160,719,000 billion.

(bbb) The cash for the CEF group amounts to R17billion and the money is invested in the short-

term accounts. EQF has R1.2billion and its cash is also invested in the short-term accounts. All investments ranges between 3 to 6 months.