

**MINISTRY FOR COOPERATIVE GOVERNANCE AND TRADITIONAL AFFAIRS**

**REPUBLIC OF SOUTH AFRICA**

**NATIONAL ASSEMBLY**

**QUESTIONS FOR WRITTEN REPLY**

**QUESTION NUMBER 2017/2877**

**DATE OF PUBLICATION: 15 SEPTEMBER 2017**

**QUESTION**

**Mr Y Cassim (DA) to ask the Minister of Cooperative Governance and Traditional Affairs:**

What is the detailed (a) breakdown of and (b) valuation for current and non-current assets and investments held by (i) his department and (ii) each entity reporting to him according to (aa) listed assets (aaa) directly held and (bbb) indirectly held and (bb) unlisted investments (aaa) directly held and (bbb) indirectly held by each of the entities, in each case breaking the current assets and investments down by 0-3 months, 3-6 months, 6-12 months and beyond 12 months? NW3184E

**REPLY**

**(a)(b)(i)(aa)(aaa)(bb)(aaa)**

The financial statements of the Department of Cooperative Governance is prepared in terms of the modified cash basis of accounting principles applicable to National Government Departments and do not provide for valuation of current and non-current assets. As prescribed, the Department has no investments.

**The Entities**

**MUNICIPAL DEMARCATION BOARD**

**(a)(b)(ii)(aa)(bbb)**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **VALUATION OF NON-CURRENT ASSETS** |  |  |  |  |
| Property, Plant & Equipment  |  |  |  |  |
|  | **Cost** | **Accumulated Depreciation** | **Carrying Value** |  |
| Furniture and Fittings | 2 098 693.04  | 1 211 552.92  | 887 140.12  |  |
| Office Equipment | 983 938.70  | 854 870.86  | 129 067.84  |  |
| Computer Equipment | 2 637 746.27  | 1 304 066.99  | 1 333 679.28  |  |
| Vehicles | 656 315.37  | 353 030.95  | 303 284.42  |  |
| Lease hold improvements | 2 503 940.03  | 1 543 861.01  | 960 079.02  |  |
|  | **8 880 633.41**  | **5 267 382.73**  | **3 613 250.68**  |  |
|  |  |  |  |  |
| **Computer Software** | **Cost** | **Accumulated Depreciation** | **Carrying Value** |  |
|  | 1 896 172.43  | 1 056 177.56  | 839 994.87  |  |
|  | **1 896 172.43**  | **1 056 177.56**  | **839 994.87**  |  |
|  |  |  |  |  |
| **Warranties** |  |  | **18 546.08**  |  |
|  |  |  |  |  |
| **Total Value of Non-Current assets as at 31 August 2017** | **4 471 791.63**  |  |
|  |  |  |  |  |
|  |  |  |  |  |
| **CURRENT ASSETS** |  |  |  |  |
| **CASH & CASH EQUIVALENTS** |  |  |  |  |
| Finance-Petty Cash Control |  |  | 1 908.10  |  |
| Finance-Bank ABSA/01 Main |  |  | 57 464.20  |  |
| Finance-Bank ABSA/04 Call Account |  |  | 8 223 039.61  | \* |
| **Total Cash & Cash Equivalents** |  |  | **8 282 411.91**  |  |
|  |  |  |  |  |
| **Inventory Account** |  |  | **194 781.99**  |  |
|  |  |  |  |  |
| **TOTAL CURRENT ASSETS AS AT 31 AUGUST 2017** | **8 477 193.90**  |  |
|  |  |  |  |  |
| **TOTAL VALUE OF ASSETS AS AT 31 AUGUST 2017** | **12 948 985.53**  |  |
|  |  |  |  |  |
| \* The positive cash balance is held in a current account and the entire balance is available on call. |  |

 **(a)(b)(ii)(bbb)(bb)(bbb)**

The MDB does not have unlisted investments.

**SOUTH AFRICAN LOCAL GOVERNMENT ASSOCIATION**



**SOUTH AFRICAN CITIES NETWORK**

**(a)(b)(ii)(aa)(bbb)**

The valuation for current and non-current assets.

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  |  |  |  |  |
| **Current assets** | **0-3 Months** | **3-6 Months** | **6-12 Months** | **12 Months** |
| Equipment | 169,551 | 169,551 | 169,551 | 508,652 |
|  |  |  |  |  |
| **Non-current assets** |  |  |  |  |
| Trade and other receivables | 4,875 | 4,875 | 4,875 | 14,625 |
| Accrued income | 2,542,043 | 2,542,043 | 2,542,043 | 7,626,129 |
| Cash and cash equivalent | 2,054,708 | 2,054,708 | 2,054,708.23 | 6,164,125 |
|  |  |  |  |  |

**(a)(b)(ii)(bbb)(bb)(bbb)**

The SACN does not have unlisted investments.