**NATIONAL ASSEMBLY**

**WRITTEN REPLY**

**QUESTION 2875**

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**INTERNAL QUESTION PAPER: 33/2017**

**2875. Mr T J Brauteseth (DA) to ask the Minister of Basic Education:**

What is the detailed (a) breakdown of and (b) valuation for current and non-current assets and investments held by (i) her department and (ii) each entity reporting to her according to (aa) listed assets (aaa) directly held and (bbb) indirectly held and (bb) unlisted investments (aaa) directly held and (bbb) indirectly held by each of the entities, in each case breaking the current assets and investments down by 0-3 months, 3-6 months, 6-12 months and beyond 12 months? NW3182E

**RESPONSE:**

(a)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | **Value** | **(aa)**  **Listed assets** | | **(bb)**  **Unlisted Investment** | |
| **(aaa)**  **Directly held** | **(bbb)**  **Indirectly held** | **(aaa)**  **Directly held** | **(bbb)**  **Indirectly held** |
|  | **R’000** | **R’000** | **R’000** | **R’000** | **R’000** |
| 1. **Current assets** |  | N/A | N/A | N/A | N/A |
| Unauthorised expenditure | 6 488 | N/A | N/A | N/A | N/A |
| Cash and cash equivalents | 863 651 | N/A | N/A | N/A | N/A |
| Other Financial Assets | - | N/A | N/A | N/A | N/A |
| Prepayment and advances | 497 761 | N/A | N/A | N/A | N/A |
| Receivables | 61 867 | N/A | N/A | N/A | N/A |
| Loans | - | N/A | N/A | N/A | N/A |
| Aid Assistance prepayments | - | N/A | N/A | N/A | N/A |
| Aid assistance receivables | - | N/A | N/A | N/A | N/A |
| (**b) Non-Current assets** |  | N/A | N/A | N/A | N/A |
| Investments | - | N/A | N/A | N/A | N/A |
| Receivables | 96 632 | N/A | N/A | N/A | N/A |
| Loans | - | N/A | N/A | N/A | N/A |
| Other Financial Assets | - | N/A | N/A | N/A | N/A |

(b)Public Entities detailed breakdown of and valuation for current and non-current assets and investments:

**SACE**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Assets: Less than months <** | **(aa)**  **Listed assets** | | **(bb)**  **Unlisted Investment** | |
| **(aaa)**  **Directly held** | **(bbb)**  **Indirectly held** | **(aaa)**  **Directly held** | **(bbb)**  **Indirectly held** |
| **Assets/Investment** | **R’000** | **R’000** | **R’000** | **R’000** |
| Buildings | 0.00 | N/A | N/A | N/A |
| Motor vehicles | 0.00 | N/A | N/A | N/A |
| Office equipment | 84 602.99 | N/A | N/A | N/A |
| IT equipment | 72 870.90 | N/A | N/A | N/A |
| Leasehold improvements | 0.00 | N/A | N/A | N/A |
| Intangible assets | 20 736.23 | N/A | N/A | N/A |
| Current assets | 47 208 088 | N/A | N/A | N/A |
| **Assets: 3-6 months** |  |  |  |  |
| Buildings | 0.00 | N/A | N/A | N/A |
| Motor vehicles | 0.00 | N/A | N/A | N/A |
| Office equipment | 276 926.90 | N/A | N/A | N/A |
| IT equipment | 51 688.33 | N/A | N/A | N/A |
| Leasehold improvements | 0.00 | N/A | N/A | N/A |
| Intangible assets | 39 465.59 | N/A | N/A | N/A |
| Current assets | 24 210 996 | N/A | N/A | N/A |
| **Assets: 6-12 months** |  |  |  |  |
| Buildings | 61 110 936.74 | N/A | N/A | N/A |
| Motor vehicles | 0.00 | N/A | N/A | N/A |
| Office equipment | 851 192.17 | N/A | N/A | N/A |
| IT equipment | 76 444.51 | N/A | N/A | N/A |
| Leasehold improvements | N/A | N/A | N/A | N/A |
| Intangible assets | 270 527.15 | N/A | N/A | N/A |
| Current assets | 25 095 798 | N/A | N/A | N/A |
| **Assets: 1 year and older** |  |  |  |  |
| Buildings | 0.00 | N/A | N/A | N/A |
| Motor vehicles | 138 000 | N/A | N/A | N/A |
| Office equipment | 3 078 392 | N/A | N/A | N/A |
| IT equipment | 3 857 437 | N/A | N/A | N/A |
| Leasehold improvements | 1 409 972 | N/A | N/A | N/A |
| Intangible assets | 5 524 281 | N/A | N/A | N/A |
| Current assets | 98 072 547 | N/A | N/A | N/A |

**UMALUSI**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | **Value** | **(aa)**  **Listed assets** | | **(bb)**  **Unlisted Investment** | |
| **(aaa)**  **Directly held** | **(bbb)**  **Indirectly held** | **(aaa)**  **Directly held** | **(bbb)**  **Indirectly held** |
|  | **R’000** | **R’000** | **R’000** | **R’000** | **R’000** |
| 1. **Current assets** |  | N/A | N/A | N/A | N/A |
| Cash and cash equivalents | 1 504 | N/A | N/A | N/A | N/A |
| Short-term deposit | 70 835 | N/A | N/A | 70 835 |  |
| Receivables from exchange transactions | 4 379 | N/A | N/A | N/A | N/A |
| (**b) Non-Current assets** |  | N/A | N/A | N/A | N/A |
| Property, plant and equipment | 43 344 | N/A | N/A | N/A | N/A |
| Operating lease assets | 17 | N/A | N/A | N/A | N/A |

**Comment**

* The short term investment is available cash invested with the Corporation for Public Deposits (CPD). The CPD is governed by the Corporation for Public Deposits Act 46 of 1984. The CPD accepts all deposits from the public sector and invests the funds in short-term money-market instruments and special Treasury bills. All funds invested with the CPD, and the interest earned on these funds, are payable on demand.