**Annexure A**

**Notes to the financial statements** (continued)

*for the year ended 31 March 2018*

**25. Debt securities and borrowings** (continued)

# Group Company

## Currency Security

number

Interest rate Nominal Maturity

date

Carrying value Carrying value

|  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
|  | | | 2018 | 2017 | 2018 | 2017 |  | 2018 | 2017 | 2018 | 2017 |
| % | % | m | m |  | Rm | Rm | Rm | Rm |
| Eskom bonds |  |  |  |  |  |  |  | 146 172 | 139 255 | 146 172 | 139 255 |
|  | ZAR | ES18 1 | 9.38 | 9.40 | 2 339 | 2 481 | Apr 18 | 2 436 | 2 581 | 2 436 | 2 581 |
|  | ZAR | ECN20 | 10.01 | 10.01 | 5 000 | 5 000 | Mar 20 | 4 993 | 4 979 | 4 993 | 4 979 |
|  | ZAR | E170 2 | 10.13 | 10.13 | 8 798 | 8 812 | Aug 21 | 9 560 | 9 784 | 9 560 | 9 784 |
|  | ZAR | ECN22 | 10.17 | 10.17 | 5 000 | 5 000 | Mar 22 | 4 958 | 4 945 | 4 958 | 4 945 |
|  | ZAR | ES23 1 | 9.41 | 9.41 | 16 904 | 15 875 | Jan 23 | 17 597 | 16 584 | 17 597 | 16 584 |
|  | ZAR | ECN24 | 10.37 | 10.37 | 5 000 | 5 000 | Mar 24 | 4 933 | 4 922 | 4 933 | 4 922 |
|  | ZAR | ES26 1 | 9.22 | 9.21 | 26 198 | 25 055 | Apr 26 | 25 226 | 23 995 | 25 226 | 23 995 |
|  | ZAR | EL28 1 | 2.55 | 2.55 | 5 718 | 4 169 | May 28 | 5 946 | 5 695 | 5 946 | 5 695 |
|  | ZAR | EL29 1 | 1.90 | 1.90 | 4 911 | 3 684 | Nov 29 | 5 000 | 4 780 | 5 000 | 4 780 |
|  | ZAR | EL30 1 | 2.30 | 2.30 | 4 641 | 3 656 | Jul 30 | 4 667 | 4 458 | 4 667 | 4 458 |
|  | ZAR | EL31 1 | 2.10 | 2.10 | 4 934 | 4 001 | Jun 31 | 4 936 | 4 653 | 4 936 | 4 653 |
|  | ZAR | ECN32 | 2.95 | 2.95 | 5 696 | 5 000 | Mar 32 | 5 708 | 5 452 | 5 708 | 5 452 |
|  | ZAR | ES33 1 | 9.12 | 8.95 | 32 533 | 29 429 | Sep 33 | 28 374 | 25 913 | 28 374 | 25 913 |
|  | ZAR | EL36 1 | 2.25 | 2.25 | 4 411 | 3 750 | Jan 36 | 4 444 | 4 246 | 4 444 | 4 246 |
|  | ZAR | EL37 1 | 2.25 | 2.25 | 4 483 | 3 650 | Jan 37 | 4 428 | 4 071 | 4 428 | 4 071 |
|  | ZAR | ES42 1 | 9.99 | 9.94 | 14 359 | 13 476 | Apr 42 | 12 966 | 12 197 | 12 966 | 12 197 |
| Promissory notes2 |  |  |  |  |  |  |  | – | 54 | – | 54 |
|  | ZAR | PN07 | – | 15.34 | – | 20 | Apr 17 | – | 12 | – | 12 |
|  | ZAR | PN08 | – | 15.08 | – | 20 | Apr 17 | – | 11 | – | 11 |
|  | ZAR | PN09 | – | 14.80 | – | 35 | Apr 17 | – | 16 | – | 16 |
|  | ZAR | PN10 | – | 14.61 | – | 35 | Apr 17 | – | 15 | – | 15 |
| Commercial paper |  |  |  |  |  |  |  | 2 275 | 5 627 | 4 423 | 7 238 |
|  | ZAR | ESN10U 1 | – | 8.17 | – | 500 | Jul 17 | – | 489 | – | 489 |
|  | ZAR | ESN11U 1 | – | 8.13 | – | 500 | Jul 17 | – | 488 | – | 488 |
|  | ZAR | ESN12U 1 | – | 8.03 | – | 1 000 | Sep 17 | – | 962 | – | 962 |
|  | ZAR | n/a | 7.70 | 7.97 | 1 705 | 3 808 | Nov 183 | 1 667 | 3 688 | 1 667 | 3 688 |
|  | ZAR | ESNOICP 1 | 7.73 | – | 625 | – | Mar 19 | 608 | – | 608 | – |
|  | ZAR | n/a 4 | 7.74 | 7.96 | 2 215 | 1 651 | Mar 193 | – | – | 2 148 | 1 611 |
| Eurorand zero coupon bonds2 |  |  |  |  |  |  |  | 5 711 | 5 049 | 5 711 | 5 049 |
|  | ZAR | n/a | 13.93 | 13.93 | 2 000 | 2 000 | Dec 18 | 1 811 | 1 592 | 1 811 | 1 592 |
|  | ZAR | n/a | 13.33 | 13.33 | 8 000 | 8 000 | Aug 27 | 2 471 | 2 180 | 2 471 | 2 180 |
|  | ZAR | n/a | 11.89 | 11.89 | 7 500 | 7 500 | Dec 32 | 1 429 | 1 277 | 1 429 | 1 277 |
| Foreign bonds |  |  |  |  |  |  |  | 47 608 | 53 524 | 47 608 | 53 524 |
|  | USD | n/a | 5.75 | 5.75 | 1 750 | 1 750 | Jan 21 | 20 920 | 23 453 | 20 920 | 23 453 |
|  | USD | n/a | 6.75 | 6.75 | 1 000 | 1 000 | Aug 23 | 11 949 | 13 400 | 11 949 | 13 400 |
|  | USD | n/a | 7.13 | 7.13 | 1 250 | 1 250 | Feb 25 | 14 739 | 16 671 | 14 739 | 16 671 |

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Currency Security

number

Interest rate Nominal Maturity

date

**Group Company**

Carrying value Carrying value

|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
|  | | | | 2018 | 2017 | 2018 | 2017 |  | 2018 |  | 2017 |  | 2018 |  | 2017 |
| % | % | m | m |  | Rm |  | Rm |  | Rm |  | Rm |
|  | Development financing institutions3 |  |  |  |  |  |  |  | 119 854 |  | 107 800 |  | 119 854 |  | 107 800 |
|  |  | USD | n/a 1 | 3.96 | 3.01 | 500 | 500 | Dec 19 | 5 915 |  | 6 639 |  | 5 915 |  | 6 639 |
|  |  | USD | n/a 1 | 4.87 | 3.73 | 965 | 965 | Jul 21 | 11 317 |  | 12 620 |  | 11 317 |  | 12 620 |
|  |  | ZAR | n/a 1 | 8.48 | 8.70 | 1 400 | 1 533 | Aug 28 | 1 419 |  | 1 549 |  | 1 419 |  | 1 549 |
|  |  | USD | n/a 1 | 3.12 | 2.51 | 203 | 223 | Aug 28 | 2 425 |  | 2 993 |  | 2 425 |  | 2 993 |
|  |  | EUR | n/a 1 | 2.11 | 2.11 | 3 | 3 | Dec 28 | 44 |  | 43 |  | 44 |  | 43 |
|  |  | EUR | n/a 1 | – | – | 630 | 613 | Aug 29 | 9 216 |  | 8 764 |  | 9 216 |  | 8 764 |
|  |  | ZAR | n/a 1 | 7.69 | 7.58 | 8 071 | 8 773 | Aug 29 | 8 171 |  | 8 880 |  | 8 171 |  | 8 880 |
|  |  | ZAR | n/a 1 | 10.10 | 10.10 | 3 935 | 3 935 | Sep 29 | 3 928 |  | 3 926 |  | 3 928 |  | 3 926 |
|  |  | ZAR | n/a | 10.37 | 10.37 | 15 000 | 15 000 | Jan 31 | 15 252 |  | 15 246 |  | 15 252 |  | 15 246 |
|  |  | EUR | n/a 1 | 1.50 | 1.50 | 470 | 470 | Mar 31 | 6 568 |  | 6 476 |  | 6 568 |  | 6 476 |
|  |  | USD | n/a 1 | 2.55 | 1.66 | 8 | 9 | Aug 31 | 98 |  | 118 |  | 98 |  | 118 |
|  |  | ZAR | n/a | 7.53 | 7.74 | 1 287 | 1 380 | Mar 32 | 1 291 |  | 1 389 |  | 1 291 |  | 1 389 |
|  |  | USD | n/a 1 | 4.52 | – | 900 | – | Sep 32 | 10 673 |  | – |  | 10 673 |  | – |
|  |  | USD | n/a 1 | 4.87 | 3.73 | 10 | 10 | Aug 36 | 108 |  | 122 |  | 108 |  | 122 |
|  |  | ZAR | n/a 1 | 11.13 | 11.12 | 5 292 | 2 117 | Aug 36 | 5 288 |  | 2 092 |  | 5 288 |  | 2 092 |
|  |  | USD | n/a 1 | 2.03 | 1.67 | 171 | 217 | May 38 | 2 034 |  | 2 915 |  | 2 034 |  | 2 915 |
|  |  | ZAR | n/a 1 | 9.16 | 9.16 | 31 554 | 30 129 | May 38 | 32 741 |  | 31 252 |  | 32 741 |  | 31 252 |
|  |  | ZAR | n/a 1 | 10.05 | 9.85 | 2 387 | 1 705 | Nov 40 | 2 447 |  | 1 744 |  | 2 447 |  | 1 744 |
|  |  | USD | n/a 1 | 0.25 | 0.25 | 35 | 35 | May 51 | 416 |  | 467 |  | 416 |  | 467 |
|  |  | USD | n/a 1 | 0.25 | 0.25 | 42 | 42 | Aug 51 | 503 |  | 565 |  | 503 |  | 565 |
|  | Export credit facilities3 |  |  |  |  |  |  |  | 31 735 |  | 33 228 |  | 31 735 |  | 33 228 |
|  |  | JPY | n/a | 1.58 | 1.59 | 7 418 | 9 892 | May 22 | 823 |  | 1 178 |  | 823 |  | 1 178 |
|  |  | EUR | n/a | 0.78 | 0.72 | 69 | 84 | Sep 23 | 964 |  | 1 146 |  | 964 |  | 1 146 |
|  |  | EUR | n/a | 0.62 | 0.66 | 11 | 12 | Jul 24 | 151 |  | 170 |  | 151 |  | 170 |
|  |  | EUR | n/a | 4.73 | 4.72 | 839 | 927 | Jan 27 | 11 545 |  | 12 427 |  | 11 545 |  | 12 427 |
|  |  | EUR | n/a | 2.50 | 2.50 | 645 | 804 | Jul 27 | 8 811 |  | 8 960 |  | 8 811 |  | 8 960 |
|  |  | ZAR | n/a | 9.63 | 9.90 | 1 947 | 1 911 | Jul 27 | 1 811 |  | 1 785 |  | 1 811 |  | 1 785 |
|  |  | USD | n/a | 2.32 | 2.32 | 689 | 508 | Mar 31 | 7 630 |  | 7 562 |  | 7 630 |  | 7 562 |
|  | Floating rate notes | ZAR | n/a 1 | 9.88 | – | 2 000 | – | Mar 21 | 2 005 |  | – |  | 2 005 |  | – |
|  | Other loans |  |  |  |  |  |  |  | 33 324 |  | 10 763 |  | 35 077 |  | 12 559 |
|  |  | ZAR | n/a 1 | 9.13 | – | 20 000 | – | Aug 18 | 20 047 |  | – |  | 20 047 |  | – |
|  |  | ZAR | n/a | 9.88 | 10.10 | 1 000 | 1 000 | Aug 23 | 1 015 |  | 1 015 |  | 1 015 |  | 1 015 |
|  |  | ZAR | n/a | 10.36 | 9.40 | 3 650 | 3 650 | Mar 24 | 3 658 |  | 3 657 |  | 3 658 |  | 3 657 |
|  |  | ZAR | n/a | 12.80 | 12.80 | 1 500 | 1 500 | Oct 24 | 1 588 |  | 1 587 |  | 1 588 |  | 1 587 |
|  |  | ZAR | n/a | 11.42 | 10.83 | 6 850 | 4 350 | Feb 25 | 6 965 |  | 4 424 |  | 6 965 |  | 4 424 |
|  |  | ZAR | n/a 4 | 6.95 | 7.17 | 1 804 | 1 876 | On demand | – |  | – |  | 1 804 |  | 1 876 |
|  |  |  |  |  |  |  |  | On |  |  |  |  |  |  |  |
|  |  | ZAR | n/a | – | – | 51 | 80 | demand | 51 |  | 80 |  | – |  | – |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  | 388 684 |  | 355 300 |  | 392 585 |  | 358 707 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |

1. *Government guaranteed.*
2. *Holders have a right to first charge against revenue and assets of Eskom in terms of section 7 of Eskom Conversion Act.*
3. *Latest in a range of maturity dates is indicated for these instruments.*
4. *Includes, inter alia, instruments issued to subsidiaries.*

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