

**MINISTRY**

**HUMAN SETTLEMENTS**

**REPUBLIC OF SOUTH AFRICA**

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**NATIONAL ASSEMBLY QUESTION**

**QUESTION FOR WRITTEN REPLY**

**QUESTION NUMBER: 2276**

# DATE OF PUBLICATION: 05 November 2021

**DATE OF REPLY: 22 November 2021**

**Ms E L Powell (DA) to ask the Minister of Human Settlements:**

(1) With reference to the Estate Agency Affairs Board (EAAB) Fidelity Fund, what is the status of the forensic audit and/or forensic investigation into the EAAB Fidelity Fund;

(2) In respect of the specified audit and/or investigation, (a) what total amount has been spent on forensic services to date and (b)(i) which consultancies and/or firms have (aa) been mandated to conduct the audit and/or investigation and (bb) resigned and/or terminated their services in this regard and (ii) for what reasons in each case.

**Response**

(1) The forensic audit has not yet commenced.

(2)(a) None.

(2)(b)(i)

(aa) & (bb) Sizwe Ntsaluba Gobodo & Grant Thornton Advisory

Services (Pty) Ltd have been mandated to conduct the audit

and/or investigation.

(bb) Grant Thornton Advisory Services Pty Ltd.

(2)(ii) It was discovered that a potential conflict of interest exists as Grant

Thornton was contracted by the Estate Agency Affairs Board to

conduct an audit of the Fidelity Fund in 2017. The Department will appoint a substitute forensic auditor by 31 December 2021.