

**MINISTRY**

**PUBLIC WORKS AND INFRASTRUCTURE**

**REPUBLIC OF SOUTH AFRICA**

Department of Public Works l Central Government Offices l 256 Madiba Street l Pretoria l Contact: +27 (0)12 406 1627 l Fax: +27 (0)12 323 7573

Private Bag X9155 l CAPE TOWN, 8001 l RSA 4th Floor Parliament Building l 120 Plein Street l CAPE TOWN l Tel: +27 21 402 2219 Fax: +27 21 462 4592

 [www.publicworks.gov.za](http://www.publicworks.gov.za)

**NATIONAL ASSEMBLY**

**WRITTEN REPLY**

**QUESTION NUMBER: 223 [NW227E]**

**INTERNAL QUESTION PAPER NO.: 02 of 2023**

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**DATE OF REPLY: FEBRUARY 2023**

**223. Mr P A van Staden (FF Plus) asked the Minister of Public Works and Infrastructure:**

1) Whether, with regard to the establishment of Infrastructure South Africa in November 2019, the set target to raise an amount of $100 billion (USD) investments was achieved; if not, what is the position in this regard; if so, what are the relevant details;

(2) what (a) amount was actually received by Government from international investors and (b) are the details of how the investments will be utilised? **NW227E**

**REPLY:**

**The Minister of Public Works and Infrastructure**

The targeted $100 billion is inclusive of all investments. Infrastructure South Africa (ISA) provides oversight over the Infrastructure Fund, a blended finance fund to leverage private sector finance for public sector infrastructure investment projects and programmes. A commitment of R 100 billion capitalisation of the fund over ten (10) years was made. The blended finance vehicle is intended to catalyse $55 billion of infrastructure delivery within the country.

Projects that are potentially suited for blended financing solutions are appraised according to the ISA methodology and channelled to the Infrastructure Fund for project structuring. Of the R21 billion, R2.6 billion was approved from the 2021 Budget Facility for Infrastructure window 5, with the remainder to be sourced from project owners’ equity and a significant component from the debt capital markets. For projects and programmes considered in the 2022 Budget Facility for Infrastructure window 6 (2022), of the R39.8 billion, R19.1 billion was approved for fiscal allocation, with the remainder to be sourced from project owners’ equity and a significant component from the debt capital markets.