

SA Post Office SOC Limited (R'000)	Actual 2021/2022	Forecast 2022/2023	Budget 2023/2024	Budget 2024/2025	Budget 2025/2026
Revenue	3,536,484	2,567,908	2,630,655	3,099,037	3,860,118
Postal Services revenue	1,694,085	1,489,880	1,626,118	1,674,902	1,725,149
Courier & Parcels revenue	46,714	38,339	44,586	274,746	815,489
Financial services revenue	1,256,294	799,664	780,900	964,327	1,128,257
Interest revenue	69,624	22,000	12,000	13,000	14,000
Property revenue	144,158	69,931	83,734	86,246	88,834
Sundry revenue	325,608	148,094	83,316	85,816	88,390
Expenses	6,213,970	5,340,167	5,157,160	4,510,281	4,154,137
Staff expenses	3,646,461	3,473,434	3,485,650	2,706,595	2,273,540
Transport expenses	168,316	184,681	232,444	264,066	277,269
Property expenses	542,854	422,537	448,578	439,607	430,815
IT expenses	384,762	325,977	342,990	360,140	378,147
Security services	580,984	381,064	86,659	90,992	95,542
Interest expenses	124,389	20,332	7,379	7,748	8,135
Bank charges	221,194	131,516	109,798	115,288	121,053
Other operating expenses	545,011	400,625	443,662	525,846	569,638
Operating (loss) / profit	(2,677,486)	(2,772,259)	(2,526,505)	(1,411,243)	(294,019)
Subsidy	483,510	451,542	455,887	476,361	497,702
Net profit / (loss) before tax	(2,193,976)	(2,320,717)	(2,070,618)	(934,882)	203,683
Taxation	-	-	-	-	-
Net profit / (loss) after tax	(2,193,976)	(2,320,717)	(2,070,618)	(934,882)	203,683

It must be noted that SAPO has since been placed under business rescue and all these projections are subject to change as the business rescue practitioners are in the process of developing a business rescue plan which will be completed by 30 November 2023.

Thank You.