**NATIONAL ASSEMBLY**

**QUESTION 2215-2023**

**WRITTEN REPLY**

**INTERNAL QUESTION PAPER NO. 21-2023 DATED 02 JUNE 2023**

**“Mr. T W Mhlongo (DA) to ask the Minister of Sport, Arts and Culture:**

What (a) amount from the Legacy Trust Fund of the SA Football Association (SAFA) has been spent to date, (b) is the breakdown of what the amount was spent on and (c) amount is left in the Legacy Trust Fund? **NW2512E**

**REPLY**

In responding to these questions, SAFA have submitted a closeout report of the Legacy Trust which responds to the amounts spent and documents that detail the work done by the Legacy Trust, see the Financial Overview as at 28 February 2022

**(a). TOTAL EXPENDITURE: R 610,754,230**

**(b). ORIGINAL INVESTMENT: R 450,762,916**

Income:

• Interest received: R 160,060,913

• Other income: R 56,112

**TOTAL INCOME (SUB Total): R 160,117,025**

**TOTAL INCOME (+ Original) R 610,879,941**

Expenditure

• Admin & Related: R 69,478,409

• Grants paid: R 541,275,821

**(c). AVAILABLE BALANCE: R 125,711**

See attached document below :

 