

ANNEXURE “B”

FEES IN RESPECT OF COMMERCIAL INSTRUCTIONS

sefa and the firm shall negotiate and agree a transaction fee per instruction where same is not charged according to the hourly rates as provided for hereunder.

Position	Rate (per hour excluding VAT)
Director	R 2750,00
Senior Associate	R 2000,00]
Associate	R 1800,00
Senior Candidate Attorney	R 1500,00
Junior Candidate Attorney	R 1000,00

FEES IN RESPECT OF CONVEYANCING INSTRUCTIONS

The firm shall be obliged to charge fees in accordance with the prescribed tariff.

FEES IN RESPECT OF LITIGATION INSTRUCTIONS

FEES FOR DEFENDED AND OPPOSED MATTERS

Position	Rate (per hour excluding VAT)
Director	R 2 750,00
Senior Associate	R 2000,00
Associate	R 1 800,00
Senior Candidate Attorney	R 1 500,00
Junior Candidate Attorney	R 1000,00

FEES FOR UNOPPOSED PERFECTIONS WHERE THE PAPERS ARE DRAFTED BY THE ATTORNEY AND SETTLED BY COUNSEL

Receipt of instructions, perusal of agreement and other documents, drafting the application for perfection, attending to brief counsel, consultation with Counsel and attending to receive	Maximum Payable R 2 750,00 excluding VAT and disbursements but excluding Counsel’s fee and the Sherriff’s fee
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Initial

final draft from counsel and attending at court to issue application and attending at court when the matter is heard and attending to all matter incidental to the perfection including the correspondence with sefa and third parties as well as instructing the Sherriff to serve any document	
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1. The abovementioned rates do not apply to existing matters. **sefa** acknowledges that it may need to pay higher fees in respect of certain complicated matters, which higher fees shall be negotiated with the Head, Legal Services Department prior to invoicing.