

**DEPARTMENT: PUBLIC ENTERPRISES**

**REPUBLIC OF SOUTH AFRICA**

**NATIONAL ASSEMBLY**

**QUESTION NO.: PQ 2098**

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**QUESTION:**

Ms N W A Mazzone (DA) to ask the Minister of Public Enterprises: With reference to the R13,16 billion raised recently by Eskom to reduce its funding gap, (a) what amount did Eskom borrow from each local institution and (b) at what rate was each amount borrowed?

**REPLY:**

**Response according to the information received from Eskom**

As at the end of April 2018 Eskom had secured approx. R13.6bn of the approved R72bn funding for 2018/19 financial year.

(a)

The names of the various lenders that provide funding are confidential as per the relevant facility/loan confidentiality clauses.

Eskom can however provide a high level breakdown of the R13.6bn funding as follows

* R9.8bn is from agreements with Development Financing Institutions; and
* R3.8bn raised through various domestic instruments issued to several different investors and financial intermediaries, under the Eskom Domestic Medium Term Note Programme.

(b)

The rates (cost of funding) were market related (refer to the yields quoted on the JSE for Eskom bonds) and comparative with Eskom’s overall cost of funding.