**NATIONAL ASSEMBLY**

**QUESTIONS FOR WRITTEN REPLY**

**1873. Mr R W T Chance (DA) to ask the Minister of Small Business Development:**

With reference to the Gauteng Township Industrial Parks, which is owned by the Small Enterprise Finance Agency SOC Ltd, (a) what is the current status of the negotiations to transfer ownership of the specified park to its tenants, (b) by when will the transfer be completed and (c) what will the terms of the specified transfer be? NW2183E.

**Written Reply:**

1. At this stage the **sefa** board has approved the framework for the sale of the transfer to the tenants. The salient features of the framework are that the properties will be transferred to the initial group of tenants that were promised transfer of the properties.
2. The properties will be sold at market value and will either be a cash sale or financed by **sefa** through an Instalment Sale Agreement over 60 months. The properties will only be transferred to tenants who carry out business activities in the Industrial Parks.
3. The framework has been communicated to Gauteng Province Industrial Parks Association (GAPIPA) and **sefa** has met with the leadership to give an overview of the framework.