

**DEPARTMENT: PUBLIC ENTERPRISES**

**REPUBLIC OF SOUTH AFRICA**

**NATIONAL ASSEMBLY**

**QUESTION FOR WRITTEN REPLY**

**QUESTION NO.: 1822**

**QUESTION:**

**1822. Mr E M Buthelezi (IFP) to ask the Minister of Public Enterprises:**

(1) What is the status of finalising the strategic equity partnership between SA Airways (SAA) and a certain company (name furnished), that would acquire 51% in SAA;

(2) whether an amendment to the Memorandum of Incorporation of SAA has been concluded; if not, why not; if so, what are the relevant details

NW2045

**REPLY:**

1. The due diligence is at an advanced stage and should be completed shortly. The parties have started negotiating the Sale and Purchase Agreement (SPA). After the successful completion of the SPA stage, we will be able to announce the completed deal to the public pending regulatory approval.
2. Once the Sale and Purchase Agreement have been concluded, the Memorandum of Incorporation will be finalised.