

**MINISTRY**

**MINERAL RESOURCES AND ENERGY**

**REPUBLIC OF SOUTH AFRICA**

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 **Memorandum from the Parliamentary Office**

**National Assembly: 18**

Please find attached a response to Parliamentary Questionfor **written reply** asked by **Mrs V van Dyk (DA) to the Minister of Mineral Resources and Energy:**

**Mr. Tseliso Maqubela**

**Deputy Director-General: Mineral and Petroleum Regulation**

**………………/………………/2023**

Recommended/ Not Recommended

**Mr. Jacob Mbele**

**Director-General: Department of Mineral Resources and Energy**

**………………/………………/2023**

Approved / Not Approved

**Mr. S.G Mantashe**

**Minister of Mineral Resources and Energy**

**………………/………………/2023**

**18. Mrs V van Dyk (DA) to ask the Minister of Mineral Resources and Energy:**

(1) Whether, with regard to the takeover of the management contract from Kernel Resources Proprietary Limited, owned by Mr Christopher Kimber and Mrs Nathiera Kimber, related to West Coast Resources (WCR) that is in business rescue at Koingnaas, wherein Government also apparently holds a 20% stake, (a) Main Street 1252 (PTY) Ltd, Reg no: 2014/064647/07, is a state-owned enterprise; if not, what is the position in this regard; if so, what are the relevant details;

(2) whether Main Street 1252 (PTY) Ltd holds shares in WCR; if not, what is the position in this regard; if so, what are the relevant details;

(3) who are the directors of Main Street 1252 (PTY) Ltd? **NW18E**

**Reply:**

1. Main Street is not a state-owned entity, but a Special purpose vehicle created to hold shares that would eventually be transferred to the State
2. Yes, it holds 20% shares
3. Main street shares are held by De beers group Services and Kerspuy, Daryl Charles as active directors