**NATIONAL ASSEMBLY**

**QUESTIONS FOR WRITTEN REPLY**

**DUE 6 DECEMBER 2019**

**1616. The Leader of the Opposition (DA) to ask the President of the Republic:**

1. What (a) is the name of each investor who pledged funds at the 2018 investment conference, (b) amount did each investor pledge, (c) project was each pledge invested in, (d) is the time frame of each project and (e) number of jobs did each project create;
2. whether each project was new or an existing project in each case;
3. what (a) is the name of each investor who pledged funds at the 2018 investment conference, but never invested the pledged funds, (b) amount did each investor pledge but not invest and (c) projects were never implemented as a result?

NW2972E

**REPLY**

Of the 31 announcements made at the 2018 investment conference, 8 projects have been launched or are about to be launched.

A further 20 projects are in the implementation stage, meaning that either ground has been broken, construction has begun, equipment ordered and installed or, in the case of financial institutions like the IDC, DBSA and NDB, funds are being disbursed.

Of the 31 announcements, 3 are progressing more slowly due to regulatory and other challenges. Invest SA is working with these companies to unblock and resolve any challenges so that projects can be implemented.

ANNEXURE 1 contains the detail of the projects.

**1617. The Leader of the Opposition (DA) to ask the President of the Republic:**

1. What (a) is the name of each investor who pledged funds at the 2019 investment conference, (b) amount did each investor pledge, (c) project was each pledge invested in, (d) is the time frame of each project and (e) number of jobs did each project create;
2. whether each project was new or an existing project in each case?

NW2973E

**REPLY**

Seventy companies announced investments at the second South Africa Investment Conference, held in Johannesburg from 5-7 November 2019. The total value of these commitments was just over R363 billion.

Invest SA is working with the companies that made announcements to categorise and determine the level of implementation and to provide assistance to unblock and fast-track these investments where necessary.

ANNEXURE 2 contains the details of the projects.