

**THE NATIONAL ASSEMBLY**

**QUESTION FOR WRITTEN REPLY**

**PARLIAMENTARY QUESTION 1603**

**Mr J W W Julius (DA) to ask the Minister of Trade and Industry:**

(a) What amount did the National Empowerment Fund contribute towards land reform and agricultural projects in each year since 2016, (b) were the amounts in the form of loans and/or grants and (c) what is the success rate of the investment?W2959E

**Reply:**

I am advised that since 2016, the NEF has provided R60 million in funding to four companies in relation to agriculture or land reform projects. The NEF provides business funding as a combination of loans and equity and does not provide grant funding. A supplementary reply will be provided with additional information.

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