

**DEPARTMENT: PUBLIC ENTERPRISES**

**REPUBLIC OF SOUTH AFRICA**

**NATIONAL ASSEMBLY**

**QUESTION FOR WRITTEN REPLY**

**QUESTION NO.: PQ 1599**

**QUESTION:**



**1599 Mrs V van Dyk (DA) to ask the Minister of Public Enterprises:**

What is the status of his department’s 20% stake in West Coast Resources? **NW1924E**

**REPLY:**

The department remains the custodian of the State’s 20% stake in West Coast Resources (WCR). WCR is currently under business rescue. A 7-year business rescue plan was approved in July 2020. The shareholding is held through a special purpose vehicle created by De Beers called Mainstreet( Pty) Ltd. The Department is currently working on a process to have the shareholding held in the name of the State directly or through one of the State-Owned Entities.