**THE NATIONAL ASSEMBLY**

**QUESTION FOR WRITTEN REPLY**

Question 1514

**Mrs E N Ntlangwini (EFF) to ask the Minister of Trade and Industry:**

What number of (a) companies have divested from the country since 2012 in respect of all their industries and (b) jobs were lost when the specified companies divested from the country? NO1699E

Reply:

the dti has facilitated numerous investments since 2012 and we are not aware of any of these companies divesting since then.

The General Motors decision is due to a commercial decision by its Head-Quarters in terms of its future global operations. Such divestment may also based on restructuring of the companies, mergers & acquisitions and general restrictive global market conditions.

Invest SA, offers as part of its services investor facilitation and aftercare and we are paying particular attention on the retention and maintenance of investment in the country. We have engaged with the steel sector, companies such as AMSA, Highveld, SC Smelters and well as companies in the renewables sector.