

**DEPARTMENT: PUBLIC ENTERPRISES**

**REPUBLIC OF SOUTH AFRICA**

**NATIONAL ASSEMBLY**

**QUESTION FOR WRITTEN REPLY**

**QUESTION NO.: PQ 1375**

**QUESTION:**

**1375. Mr F Essack (DA) to ask the Minister of Public Enterprises:**

What total amount has (a)(i) Alexkor, (ii) Denel, (iii) Eskom, (iv) SA Forestry Company Limited, (v) SA Airways and (vi) Transnet paid in dividends to the Government over the past five years and (b) the Government paid in bailouts to each of the listed entities in the specified period? **NW1577E**

**REPLY:**

**According to information received from Alexkor:**

1. There is no reference in the final Annual Financial Statements for each of the financial years ended 31 March 2018 to 31 March 2021 of any dividend having been paid by Alexkor SOC Ltd. There is not a dividend declaration included in the currently unaudited Annual Financial Statements at 31 March 2022. Given that Alexkor SOC Ltd (nor its 51% owned joint venture PSJV) has not addressed maintenance backlogs and both fatal and non-fatal non-compliance with the Mine Health and Safety Act requirements for the past 6 years, it will not be possible, or financially prudent to pay a dividend at 31 March 2023.
2. There has been no government bailout in the specified period.

**According to information received from DENEL**

1. Denel has not paid any dividends to the Government over the past five years.
2. Denel received the following amounts from the Government  
   **Year ended** 2018/2019 -

2019/2020 1,800,000,000.00

2020/2021 576,000,000.00

2021/2022 3,068,886,261.73

2022/2023 3,582,700,000.00

**9,027,586,261.73**

**According to information received from Eskom:**

|  |  |  |
| --- | --- | --- |
| **ESKOM HOLDINGS SOC LTD** | | |
|  | 1. **Dividends (Rand)** | 1. **Government support (R’ billion)** |
|  |  |  |
| **FY2019** | 0 | 23 |
| **FY2020** | 0 | 49 |
| **FY2021** | 0 | 56 |
| **FY2022** | 0 | 31.7 |
| **FY2023** | 0 | 21.9 |
| **Total** | **0** | **181.6** |

**According to information received from SAFCOL:**

|  |  |  |
| --- | --- | --- |
| **Financial Year** | **Dividend Amount** | **Government Bailouts** |
| 2022/23 | R1 Million (declared at AGM of 2021/22). | None |
| 2021/22 | None | None |
| 2020/21 | None | None |
| 2019/20 | None | None |
| 2018/19 | None | None |

**According to information received from SAA**

1. Dividends over the past five years:
2. Shareholding funding to SAA is as follows:

|  |  |
| --- | --- |
| **YEAR** | **AMOUNT** |
| 2018/19 | R5.0bn to fund operations and working capital |
| 2019/20 | R5.5bn to fund working capital and lender debt |
| 2020/21 | R18.275bn to fund business rescue |
| 2021/22 | R6.778bn (R4.078bn to fund legacy debt and R2.7 bn for subsidiaries |
| 2022/23 | R1.583bn to fund legacy lender debt |

**According to information received from Transnet**

1. No dividends have been paid by Transnet to Government in the past five years.
2. Transnet received R5.837 billion in January 2023, with R2.937 billion representing disbursement for the repair of flood damages suffered by Transnet during April 2022 and R2.9 billion to accelerate the repair and maintenance of freight rail locomotives.

**Remarks: Approved / Not Approved**

**Melanchton Makobe PJ Gordhan, MP**

**Acting Director-General Minister**

**Date: Date:**