

**DEPARTMENT: PUBLIC ENTERPRISES**

**REPUBLIC OF SOUTH AFRICA**

**NATIONAL ASSEMBLY**



**110. Ms N W A Mazzone (DA) to ask the Minister of Public Enterprises:**

(1) What is the current status of Alexkor’s Pooling and Sharing Joint Venture (PSJV);

(2) What (a) is the total cost of the PSJV and (b) amount of the costs were contributed by the Government;

(3) Whether Alexkor withdrew any funds from the PSJV; if so, (a) what amount was withdrawn, (b) on what date were the funds withdrawn and (c) why were the funds withdrawn? NW115E

**REPLY:**

**According to the information received from Alexkor**

(1) The PSJV agreement is still operational and adhered to within the law.

(2) (a) On average the PSJV’s operational costs are R152m per annum;

(b) The Initial Capital Contribution of R200m as a loan and a short-term loan of R4.8m was provided to the PSJV. The loans were provided in terms of the Deed of Settlement.

(3) Alexkor has not withdrawn any funds from the PSJV;

(a) The only amounts paid by the PSJV to Alexkor was R11m in 2017/18 financial year as repayment of a portion of the Initial Capital Contribution loan and R4.6m in 2017 as profit share contribution.