



ANNUAL REPORT

2022/2023

**BUSINESS
AND ARTS**
SOUTH AFRICA

BUSINESS AND ARTS SOUTH AFRICA NPC (BASA)

NATURE OF BUSINESS

The promotion and development of partnerships between the private sector and the arts.

DIRECTORS

Zingisa Motloba (Chairperson)
Hilton Lawler (Deputy Chairperson)
Ashraf Johaardien (CEO)
Devi Sankaree Goavender (resigned)
Msimeki Nkatingi
Khanyi Mamba
Kathy Berman
Kojo Baffoe (resigned)
Makgati Molebatsi
Mirna Wessels
Unathi Malunga
Charmaine Soobramoney
Dr Yacoob Abba Omar (resigned)
Lindiwe Letwaba
Lakin Morgan-Baatjies
Michael Garbett

PERMANENT STAFF

Ashraf Johaardien:
CEO
Rochelle Singh:
Executive Assistant
Maureen Benya:
General Assistant
Aviwe Matandela:
Finance & Operations Manager
Sipho Mthiyane:
Grants Officer

Savannah Feeke-Fortune:
Head of Marketing & Communications (resigned)
Sinenhlanhla Mdiya:
Marketing & Communications Manager
Gomolemo Tibane:
Membership Officer
Boitumelo 'Tumy' Motsoatsoe:
Head of Programmes (resigned)
Madeleine Lambert:
Head of Research
Alby Michaels:
Research Manager
Sascha Polkey:
Research Associate

BANKERS

Standard Bank of South Africa Limited
First National Bank of South Africa

AUDITORS

Middel & Partners
Registered Auditors
Chartered Accountants SA

ANNUAL FINANCIAL STATEMENTS

Sonika Olivier (Accountant) SA
The Beancounter

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CHAIRPERSON'S STATEMENT

ON BEHALF OF THE BOARD OF DIRECTORS, I AM PLEASED TO SUBMIT THE ANNUAL REPORT OF BUSINESS AND ARTS SOUTH AFRICA NPC (BASA) TO OUR MEMBERS AND TO THE HONOURABLE MINISTER OF SPORT, ARTS AND CULTURE, MR ZIZI KODWA.

Business and Arts South Africa NPC (BASA) advocates for mutually beneficial partnerships, recognising that these relationships hold the potential for transformative outcomes. The pandemic may well have presented immense challenges; however, there is a silver lining in opportunities it presented to refocus on what truly matters. Genres and traditions collapsed, new ways of working and living emerged, and through all of it BASA embraced the complexity of this transformation. Issues such as climate change, unemployment, and rising food costs act as a mirror reflected (and continue to) the need for the arts and business sectors to respond collectively. By working together, these sectors can harness their respective strengths to address pressing societal challenges.

I assumed the role of BASA Board Chairperson at a pivotal time for BASA, the South African creative economy, and the world at large. These past few years wounded something in all of us. Although sustainable economic recovery remains a challenge all around, the creative sector continues to demonstrate resilience, creative innovation, and immense potential to make a meaningful contribution to this recovery. Strengthening the collaborative ties with business and civil society is key to supporting this buoyancy. To this end, BASA is increasingly required to step boldly into the light, to give momentum and expansion

to the strong foundations established over these last 25 years. For BASA, the past financial year marked 25 years of our existence. While many of our original solution delivery mechanisms shifted in response to external factors, our principal mission has remained unwavering – to champion business investment in the creative sector! In doing so, we continue to stand firm on our core values of collaboration, innovation, diversity, agility and integrity at the forefront of all our endeavours.

It has often times been a challenging transition, as perhaps was to be expected, given the reflections on our coming-of-age journey, whilst seeking to articulate our aspirations to remain relevant and sustainable into the future, all the while shaking off the remnants of a devastating global pandemic and walking into uncertain geo-political turmoil and disruptions. South Africa's business and creative communities have not been insulated from these ructions.

As we look ahead to the next 25 years, and beyond, it is with a clear commitment to upholding our central purpose, while continuing to adapt to the anticipated unanticipated, which is so often part and parcel of the spontaneity systemic in the arts.

IN THE WORDS OF MARTIN LUTHER KING JR, "IF YOU CAN'T FLY THEN RUN, IF YOU CAN'T RUN THEN WALK, IF YOU CAN'T WALK THEN CRAWL, BUT WHATEVER YOU DO, YOU HAVE TO KEEP MOVING FORWARD."

BASA recognises the importance of maintaining independence in governance to ensure effective oversight and decision-making. To this end there are a number of measures in place that promote independence and ensure a clear separation of roles and responsibilities between governance and management. The Board consists of individuals who are independent from management and possess diverse backgrounds and expertise. Board members are responsible for setting strategic objectives, monitoring performance, and providing guidance, while management is accountable for day-to-day operations. The Board meets regularly to discuss and review key matters pertaining to governance, strategy, and performance. These meetings provide a forum for independent discussion and decision-making. Management is invited to attend these meetings to provide necessary information and insights. The Governance Committee is charged with overseeing the entity's system of internal control. The Committee actively engages in monitoring and evaluating the effectiveness of internal controls to ensure the safeguarding of assets, compliance with applicable laws and regulations, and together with the Audit and Risk Committee, the reliability of financial reporting. They play a critical role in overseeing the financial reporting process and evaluating the preparation of financial statements in accordance with International Financial Reporting Standards for Small and Medium-sized Entities (IFRS for SMEs).

In preparation for our 26th year, the Board and Executive leadership of Business and Arts South Africa have initiated a strategic consultation process aimed at shaping our

future strategic goals, aspirations, and desired impact. In doing so, we reminded ourselves of the founding premise upon which BASA was established and our raison d'être, as outlined in our founding documents. We committed to exploring new avenues of growth, deepening our impact, and supporting the arts sector's recovery and revitalisation. Going forward we will strive to build stronger partnerships, embrace emerging technologies, and advocate for the arts at local, national, and international levels.

I extend my gratitude to our members, current Board of Directors, sponsors, partners and the BASA team for their support and commitment to BASA's vision. Together, we have achieved remarkable milestones and created lasting impact. As we look forward to the next 26 years, our commitment to fostering sustainable partnerships between business and the arts has never been stronger. With your continued support, I am confident that we will drive positive change, nurture artistic excellence, and contribute to the vibrant cultural landscape of South Africa.

**ZINGISA MOTLOBA:
CHAIRPERSON**

ABOUT

VISION

TO BE THE HUB CONNECTING CREATIVITY AND ENTERPRISE, EFFECTING SOCIAL CHANGE THROUGH TRANSFORMATIONAL BUSINESS-ARTS PARTNERSHIPS.

MISSION

CREATING OPPORTUNITIES BETWEEN DIVERSE SECTORS OF SOUTH AFRICA TO UNLEASH THE POTENTIAL OF THE CREATIVE SECTOR AS A CATALYST FOR PARTNERSHIPS AND SYNERGISING SHARED VALUE.

VALUES

COLLABORATION

Mutually beneficial relationships are part of our DNA. To this end we value:

- TEAMWORK
- PARTNERSHIPS
- SHARING AND LEARNING

INNOVATION

Exploring new ideas for a sustainable future by prioritising:

- RESEARCH
- CREATIVITY
- TECHNOLOGY

DIVERSITY

Every voice is heard. For us diversity is about:

- INCLUSIVITY
- TRANSFORMATION
- REPRESENTATION

AGILITY

Responding creatively to our changing environment through:

- RELEVANCE
- FLEXIBILITY
- RESPONSIVENESS

INTEGRITY

We value ethical behaviour and conduct ourselves with:

- TRUSTWORTHINESS
- CONSISTENCY
- TRANSPARENCY

BUSINESS AND ARTS SOUTH AFRICA NPC (BASA) WAS FOUNDED IN 1997 AS A JOINT INITIATIVE OF THE (FORMERLY NAMED) DEPARTMENT OF ARTS AND CULTURE (DAC) AND THE PRIVATE SECTOR, AS PART OF A STRATEGY TO SECURE GREATER INVOLVEMENT IN THE ARTS FROM BUSINESSES OPERATING WITHIN SOUTH AFRICA.

Business and Arts South Africa NPC (BASA) was founded in 1997 as a joint initiative of the (formerly named) Department of Arts and Culture (DAC) and the private sector, as part of a strategy to secure greater involvement in the arts from businesses operating within South Africa.

BASA is constituted in terms of the new Companies Act, is registered as a public benefit organisation (PBO), and since delisting as a Schedule 3 entity, is registered for VAT. BASA is accountable to its stakeholders – namely the government, BASA members, and the creative sector. Mandated to champion business investment within the arts, and the cultural and heritage sector, BASA is the connector-catalyst for business and the arts, driving focused and sustained partnerships by unlocking shared value and fostering social cohesion.

Through its commissioned research, BASA has learned that business generally funds the arts through marketing, CSI, B-BBEE (socio-economic investment, skills development and, to a lesser extent, enterprise development), and through human resources. Increasingly, corporate South Africa is aligning with the arts as a viable cost-effective area of sponsorship, a progressive enabler, and a valuable proponent of shared value. Indeed, many arts programmes offer clear engagement across multiple spheres of corporate activity, something few sponsorship alternatives can provide. BASA is committed to identifying opportunities within the arts for its members. To achieve this, it is essential that we sustain engagement with the private sec-

tor (particularly BASA members) and with the arts sector, focusing specifically on improving the sector’s profile and growing better business skills.

BASA continues to drive change in private-sector thinking and to capacitate the creative sector through diverse projects and initiatives such as the Supporting Grants platform, a range of programmes (Cultural Producers and Debut), special projects, research and resources, the BASA Awards (partnered by Hollard), and through its membership programme.

EXPERIENCE SHOWS THAT ARTS AND CULTURE CAN BE, AND ARE, EFFECTIVELY INTEGRATED WITH EDUCATION, SKILLS DEVELOPMENT, URBAN AND RURAL REGENERATION, JOB CREATION, HEALTH, AND TOURISM.

Encouraging the private sector to see arts sponsorship as a strategic business opportunity is fundamental to our philosophy, yet it is equally important to engender a broader understanding of the role the arts can play within the socio-economic framework. Less immediately tangible, but no less important, is the arts’ accepted value in addressing poverty of the mind, fighting social exclusion, and thereby growing civil society.

CEO REVIEW

THE YEAR UNDER REVIEW SAW BUSINESS AND ARTS SOUTH AFRICA NPC (BASA) CELEBRATING 25 YEARS OF ELEVATING AND AMPLIFYING BUSINESS AND ARTS PARTNERSHIPS.

The organisation relocated its offices to chiesa di PAZZO LUPi located in the cultural neighbourhood of Melville, Johannesburg. In addition to celebrating its silver jubilee, the organisation continued to deliver its bespoke suite of offerings to its members as well as delving even more deeply into its purpose, its place within the creative sector, and its role as a social enterprise that aims to benefit every South African.

Significantly, in terms of financial performance, BASA has achieved its 25th consecutive unqualified audit. This remarkable milestone is a testament to the dedication and excellence of our entire team and the strong governance practices upheld by the Board Directors and the BASA team. The annual financial statements on pages 40 to 61 comprise the statement of BASA's financial position as at 31 March 2023, the statement of comprehensive income, the statement of changes in reserves and the statement of cash flows for the year then ended, a summary of significant accounting policies and other explanatory information. Receiving an unqualified audit opinion signifies that our financial statements have been thoroughly examined and found to be accurate, transparent, and in compliance with the highest standards of financial reporting. It is a clear demonstration of the BASA Finance and Grants team's commitment to accountability, integrity, and sound financial management.

As at 31 March 2023 BASA disbursed R46 million to 1 765 arts projects through its Supporting Grants programme, which is funded by an annual allocation from the

Department of Sport, Arts and Culture (DSAC). Those projects in turn have leveraged in excess of R592m in sponsorship from the business sector. That equates to R13m of business support for every R1m of BASA Supporting Grant funding. BASA programmes have reached well over 3 000 individuals nationally and the annual BASA Awards have recognised 328 business and arts partnerships.

[Read more at basa.co.za/grants](https://basa.co.za/grants)

The Awards is the ultimate roll call for businesses whose investment has enormous impact in the arts, and for the arts projects that have an impact on business. From social innovation to education, cultural exploration to artist development and community upliftment, the partnerships formed between artists and businesses recognised at the 26th Annual BASA Awards that showed leadership and innovation. The Awards ceremony returned to live format for the first time in three years. It was also streamed live online as the winners were announced from the stage at Hollard's Villa Arcadia in Parktown, Johannesburg. The event, hosted by Roshina Ratnam and Rorisang Thandekiso, featured performances from Zoë Modiga and Moving into Dance. Each of the winners received an original limited edition Mariapaola McGurk paper-cut artwork, created especially for the 25th BASA Awards. Each artwork is unique and signed by the artist.

Drawing inspiration from the spirit of connection, mutability, and the organic nature of a culture in flux and emergence, WHAT I SAW IN THE WATER closed out the year



with a pop-up group exhibition presented at BASA's new home in Melville, which brought together three unique artists connected to the annual Business and Arts South Africa (BASA) Awards. Since 2022, BASA and the Industrial Development Corporation (IDC) have partnered on a range of projects designed and curated to facilitate the exposure of emerging artists and to support entrepreneurs within South Africa's creative economy. Each year, BASA Awards winners receive a limited edition artwork created exclusively for that year's winners. An artist is invited to produce these works. What I Saw In The Water features works by pace-setting artist Banele Khoza (featured artist at BASA's 23rd Awards), Mariapaola McGurk, who was commissioned to create the winner's artworks for BASA's 25th Awards, and illustrator, Audrey Lisik van Zyl.

Supported by the British Council Creative Economy programme and partnered by Common Purpose South Africa and the Manchester International Festival, BASA facilitated the inaugural Cultural Producers Programme. Aimed at empowering young mid-career South African cultural producers, the intensive programme took participants through an accelerated skills development and practical learning journey via hybrid online and in-person engagements, focused on cultural leadership, cultural production and creative business skills, equipping them to plan, resource and sustain projects and contribute to the sector's growth more successfully. The SoCreative Hubs Summit, a hybrid event concluding the programme, featured discussions, networking events, and collaborative opportunities, opening doors for the 25 selected producers to create meaningful partnerships. The reverberations of this programme are expected to be significant. [Read more at basa.co.za/research/](https://basa.co.za/research/)

cultural-producers-programme. Working with partners like British Council and BMi, BASA is also committed to continued research in the sector. BASA assists in extracting evidence and opportunity from the numbers. This not only contributes to a strategic approach to projects, but also serves as a valuable tool to help businesses key in on the areas where they can add value to partnerships within the creative sector. As a paid membership organisation, members receive benefits, such as research reports and analysis, and BASA is able to advise on best practice for constructing successful arts-business partnerships. Long-term members, including Standard Bank, Nando's, Rand Merchant Bank and Hollard, are leaders in the integration of arts partnerships that have been extraordinarily beneficial over the years. BASA's overall goal is to realise more mutually beneficial partnerships with the arts. Pre-pandemic, the cultural and creative sector provided 30 million jobs in South Africa and, while the dust is still settling on the devastation of an industry, BASA is rolling up its sleeves to reignite this potential. [Read more at basa.co.za/research](https://basa.co.za/research)

Partnered by the Department of Sport, Arts & Culture (DSAC) and supported by Yoco, the second iteration of BASA's Debut Programme entered its final year with 25 Catalyst Phase participants being incubated and supported to grow their arts entrepreneurial ventures into profitable enterprises.

Working with partners such as British Council and BMi, BASA is committed to continued research in the sector. BASA assists in extracting evidence and opportunity from the numbers. This not only contributes to a strategic approach to projects, but also serves as a valuable tool to help businesses key in on the areas where they can add value to

partnerships within the creative sector. [Read more at basa.co.za/research](https://basa.co.za/research)

Exploring the intersection of climate and culture, BASA's new CLIMATE/CULTURE Programme aims to highlight the work of cultural practitioners operating in the sustainability field and creates a platform for discussions and knowledge sharing on these crucial topics. BASA partnered with RMB and IDC to create CLIMATE/CULTURE as the beginning of a conversation for how the cultural sector can work with the issues related to climate change and sustainability. One of the primary objectives of the programme is to foster dialogue and collaboration across different sectors. By bringing together individuals and organisations from the arts, business, and environmental sectors, the programme aims to advance a cross-sector understanding of how culture and climate affect sustainable development. [Read more at climateculture.basa.co.za](https://climateculture.basa.co.za)

Mutually beneficial partnerships are core to BASA's DNA and form part of its founding ethos. Both a connector and a catalyst, BASA stitches together opportunities, people and ideas. Acting as a facilitator and advocate for the arts, BASA actively promotes partnerships through building meaningful and sustainable relationships to overcome barriers and expanding the knowledge of how to engage with the arts effectively. Positioned at the nexus of government, its members and the creative sector BASA's DNA is evident in its work on projects, through mentorship and skills programmes, as well as grants and funding as well as in the research it extracts at the coalface of the cultural sector. Through partnerships, BASA continues to evolve and extend its networks, leveraging the strengths of corporate

and creative sectors to drive cultural and economic growth. BASA's impact has been significant and far-reaching. Over the last year BASA's programmes and initiatives have continued to touch the lives of numerous creatives, organisations, and communities across the country. The organisation has continued to support and empower creatives through a range of initiatives from impactful grant-making to capacity building programmes. As we move forward, we recognize the need for continued innovation and resilience. We are committed to exploring new avenues of growth, deepening our impact, and supporting the arts sector's recovery and revitalization. We will strive to build stronger partnerships, embrace emerging technologies, and advocate for the arts at local, national, and international levels.

As I reflect on my fifth year in the CEO seat, I am keenly aware of the manifold contributions made by long-standing partners, sponsors and stakeholders who share BASA's commitment to fostering sustainable partnerships. With your continued support, we will continue to drive positive change, nurture artistic excellence, and contribute to South African arts, culture and creativity for the benefit of all South Africa.

Thank you.

ASHRAF JOHAARDIEN:
CHIEF EXECUTIVE OFFICER



GOVERNANCE

FOR THE YEAR ENDED, 31 MARCH 2023

ALL BOARD AND COMMITTEE MEMBERS SERVE ON A VOLUNTARY BASIS AND RECEIVE NO REMUNERATION FROM BUSINESS AND ARTS SOUTH AFRICA (NPC) FOR THEIR TIME AND EXPERTISE.

Four Board meetings are held annually and are duly constituted and are quorate. An annual general meeting (AGM) is held and is duly constituted and is quorate.

Business and Arts South Africa records that its auditors, Middel & Partners, conduct 10 random audits of funded projects annually, to satisfy the Board that projects are properly conducted and that these comply with the terms and conditions of the Business and Arts South Africa (NPC) Supporting Grants Programme.

■ **Board Committee:**

Zingisa Motloba, Hilton Lawler, Ashraf Johaardien, Devi Sankaree Govender (resigned), Msimeki Nkatingi, Khanyi Mamba, Kathy Berman, Makgati Molebatsi, Mirna Wessels, Unathi Malunga, Charmaine Soobramoney, Dr Yacoob Abba Omar (resigned), Lindiwe Letwaba, Lakin Morgan-Baatjies, Michael Garbett

■ **Audit and Risk Committee:**

Mirna Wessels (Chair) Lisa Tonini, Unathi Malunga, Ashraf Johaardien

■ **Human Resources Committee:**

Msimeki Nkatingi (Chair), Makgati Molebatsi, Hilton Lawler, Ashraf Johaardien

■ **Governance Committee:**

Dr Yacoob Abba Omar (Outgoing Chair), Unathi Malunga (Incoming Chair), Charmaine Soobramoney, Zingisa Motloba, Ashraf Johaardien

■ **Marketing Committee:**

Kojo Baffoe (Outgoing Chair), Kathy Berman (Incoming Chair), Lakin Morgan-Baatjies, Ashraf Johaardien

MEETINGS

BOARD MEETING

Full Name	24/02/22	30/06/22	22/09/22	10/11/22	02/03/23
Dr Yacoob Abba Omar ¹					
Ashraf Johardien	✓	✓	✓	✓	✓
Charmaine Soobramoney	✓	X	✓	✓	✓
Devi Sankaree Govender ²	X	X			
Hilton Lawler	✓	✓	✓	✓	✓
Kathy Berman	✓	✓	✓	✓	✓
Khanyi Mamba	X	✓	✓	✓	✓
Kojo Baffoe ³	✓	X	✓		
Lakin Morgan-Baatjies ⁶				✓	✓
Lindiwe Letwaba ⁷				✓	X
Makgati Molebatsi	✓	✓	X	✓	✓
Michael Garbett ⁸				✓	✓
Mirna Wessels	✓	X	✓	✓	X
Msimeki Nkatingi	✓	✓	X	✓	✓
Unathi Malunga	✓	X	✓	✓	✓
Zingisa Motloba	✓	✓	X	✓	✓

AUDIT & RISK COMMITTEE MEETING

Full Name	21/02/22	06/06/22	24/08/22	02/02/23
Ashraf Johardien	✓	✓	✓	✓
Devi Sankaree Govender	X	X		
Unathi Malunga	✓	✓	X	✓
Lisa Tonini	X	✓	✓	X
Mirna Wessels	✓	✓	✓	✓

HR COMMITTEE MEETING

Full Name	01/06/22	18/08/22	20/10/22	07/02/23
Ashraf Johardien	✓	✓	✓	✓
Makgati Molebatsi	✓	✓	✓	X
Msimeki Nkatingi		✓	✓	✓
Hilton Lawler	✓	✓	✓	X
Kathy Berman ⁴	✓	✓		

GOVERNANCE COMMITTEE MEETING

Full Name	30/03/22	13/06/22	01/09/22	06/09/22	16/02/23
Ashraf Johardien	✓	✓	✓	✓	✓
Charmaine Soobramoney	X	✓	✓	X	✓
Unathi Malunga	✓	✓	✓	✓	✓
Zingisa Motloba	✓	✓	✓	✓	X

MARKETING COMMITTEE MEETING

Full Name	19/05/22	25/08/22	07/11/22	23/02/23
Ashraf Johardien	✓	✓	✓	✓
Kojo Baffoe	✓	✓		
Kathy Berman	✓	✓	✓	✓
Khanyi Mamba	X	✓	✓	✓

Resigned: ¹ February 22 | ² August 22 | ³ September 22
⁴ Resigned from Committee 30 June 2022 | ⁵ Resigned from Committee 29 September 2022
 Joined: ⁶ 29 September 2022 | ⁷ 29 September 2022 | ⁸ 29 September 2022



HUMAN RESOURCE MANAGEMENT

PERSONNEL COSTS 2022/23

Total Operating Expenditure	R8 806 740.00
Total Marketing Expenditure (includes the cost of the Awards)	R1 858 096.00
Personnel	R3 903 327.00
Skills Development Levy	Exempt.
Medical Aid Benefits (for full-time staff)	R295 598.00
Unemployment Insurance Fund (UIF)	R23 352.00
Provident Fund and Risk Benefit	R 39 623.00
Average personnel cost per year (10 full-time staff at BASA head office)	R436 190.00
ALLOWANCES	
There were no overtime, housing or other allowances made	

LABOUR RELATIONS

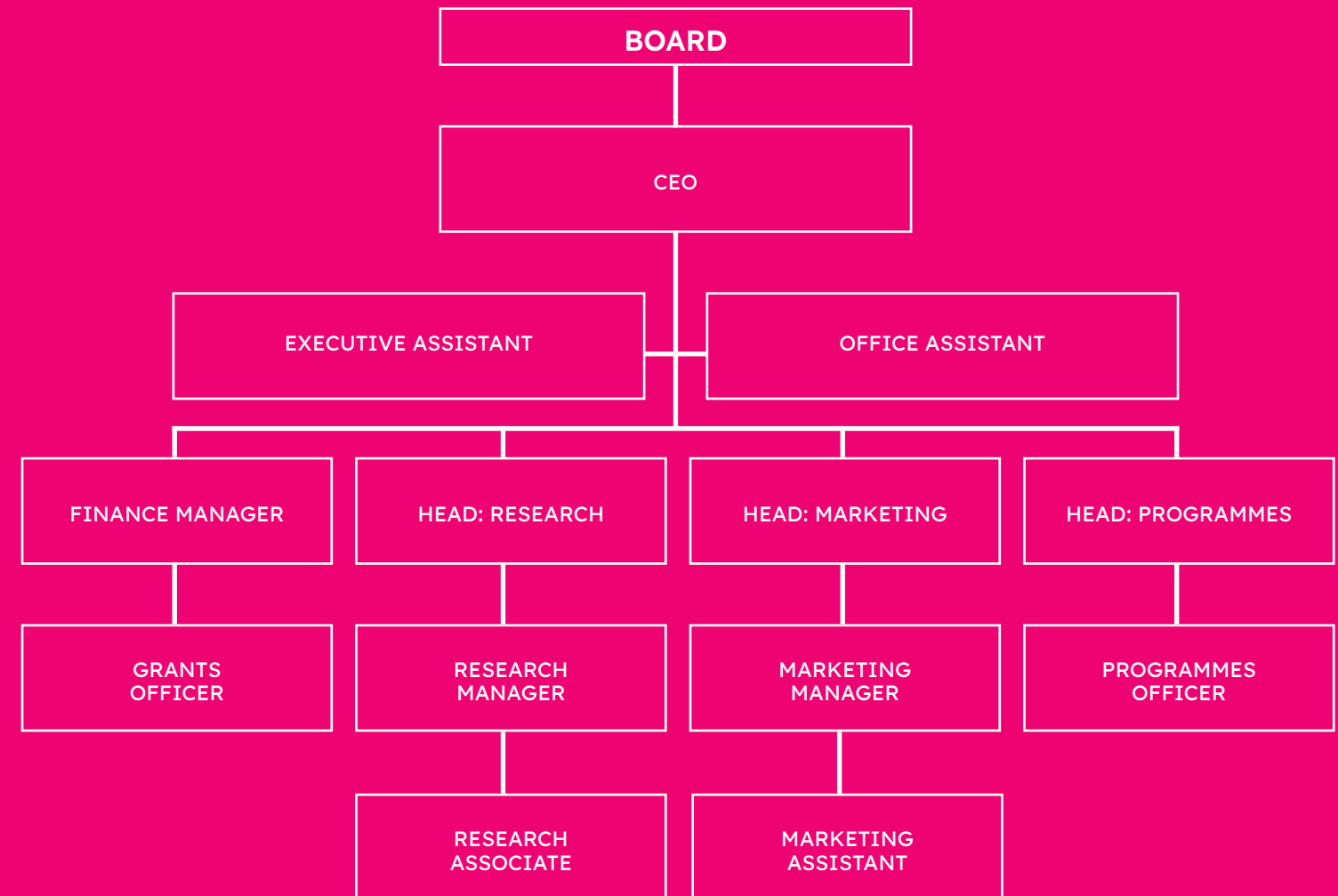
Management
 1 Mixed-race non-binary
 3 Black females
 1 White female
 1 White male

Middle management
 1 Black female
 1 Indian female
 1 Black male

Office administration and support
 1 Black female

Fixed-term contract staff
 6 Black females
 (CATHSSETA interns)
 1 Black male

ORGANISATIONAL CHART



HIV/AIDS PREVENTION & HEALTH PROMOTION

Given the small size of Business and Arts South Africa (NPC), no formal programme has been instituted separate from the HR policy. A complete HR policy is in place, which includes health and safety, as well as a staff wellness programme that is implemented by Procure.



STRATEGIC OVERVIEW

IN RELATION TO KEY OBJECTIVES FOR THE YEAR ENDED 31 MARCH 2023:

Business and Arts South Africa NPC (BASA) is mandated to build and secure partnerships between business and the arts, serving both sectors in ways that will achieve this objective. This mandate is delivered across numerous projects and programmes. In particular, this past year has been an intensive period of artist and cultural workers' development, particularly as cultural entrepreneurs and leaders, and also in terms of entrepreneurial skills. BASA worked as a delivery agency for a number of partner projects to fulfil this mandate.

These projects have not only strengthened capacity in the arts but also created broader awareness and authenticity for BASA. It has grown BASA's sphere of influence and network by authentically enriching the careers of cultural workers and facilitating cultural entrepreneurs who are more resilient in the face of a challenging economy. The key projects this year are delivered across:

- Membership
- Research and Grants
- Programmes
- Marketing

These areas are addressed, to varying degrees, across all three stakeholder areas: business, the arts sector and government, and emphasis is placed on collaboration and partnership.

MEMBERSHIP

AT FINANCIAL YEAR END, BASA HAD 123 DIVERSE MEMBERS, RANGING FROM LARGE CORPORATES TO SMMEs, AS WELL AS CREATIVE ORGANISATIONS, ACROSS STANDARD AND BESPOKE MEMBERSHIP TIERS, FROM ALL NINE PROVINCES:

BASA supports its members on a consultancy basis, using its research, resources, partnerships and networks to provide arts-based intelligence and arts-based initiatives, and to leverage their organisations within the arts sector and create valuable partnerships.

One such example from 2022/23 is a partnership between the Industrial Development Corporation (IDC) and BASA, providing a platform for emerging artists to showcase their work in gallery spaces and champion campaigns and activations focused on providing creatives access to wider markets. It aligns with BASA's strategy to support existing partnerships within the organisation, and the relationship has created several opportunities to support entrepreneurs in the creative economy, such as

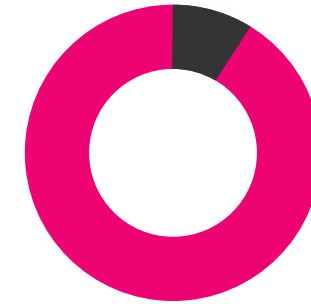
the IDC Gallery, which aids social and economic development programmes for youth, women and people living with disabilities.

To date, BASA has created two events for this series. The first one took place at the IDC Gallery in Johannesburg in February, where Audrey Stohne and Cindy Poole collaborated on an exhibition called 'Nexus in Nature'. The second was at BASA's chiesa premises in March. 'WHAT I SAW IN THE WATER' was a group exhibition by artists Audrey Stohne, Mariapaola McGurk, Banele Khosa and Audrey Lisik van Zyl. A members' event saw special guests being invited to the exhibition opening for food, drinks and entertainment, as well as a chance to meet the artists and enjoy the work.

Events are a key element of BASA's membership benefits, and over the past few years these had to be re-thought in light of COVID-19 and the resultant lockdown. BASA member events for 2022/23 included a Supporting Grant application webinar (April 2022); an online networking event and panel discussion titled 'Creative Sector Sponsorship', hosted with VrystaatKunstefees, and an Awards entry webinar (May 2022); BASA's first hybrid live and digital Awards ceremony, and an intimate in-person member breakfast at our new offices (August 2022); our first hybrid live and digital AGM, an in-person Award winners' brunch, and an in-person members' brunch (September 2022); the 'Nexus in Nature' exhibition in partnership with the Industrial Development Corporation Gallery (February 2023), and the Group BASA Awards Exhibition and #BASA26 Programme Highlights event titled, 'WHAT I SAW IN THE WATER' (March 2023). Through BASA's membership networks and collaborations, invitations were also extended to members for Moya Africa's Coffee and Convos event (January 2023) and Five Films for Freedom with British Council & BFI Flare (March 2023).

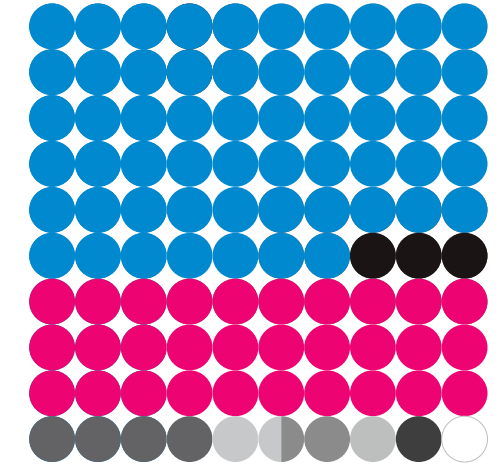
Another important membership benefit, BASA's Supporting Grants (funded by an allocation from the Department of Sport, Arts and Culture) are key in identifying, supporting and cementing the synergy between business and creatives. The Supporting Grants programme is designed to assist in activating sponsorship for a cross-section of arts projects in different regions of the country, by providing financial support to a project that is in an already existing business and arts relationship. During the 2022/23 year, over R2.2m was allocated to 46 projects, which have leveraged more than R24 million in sponsorship from the private sector – that equates to roughly R11m of business support for every R1m of Supporting Grant funding. Further detail can be seen in the Grants and Report Back Status.

MEMBERSHIP BY TIER 2022/23



■ Bespoke 8.9%
■ Standard 91.1%

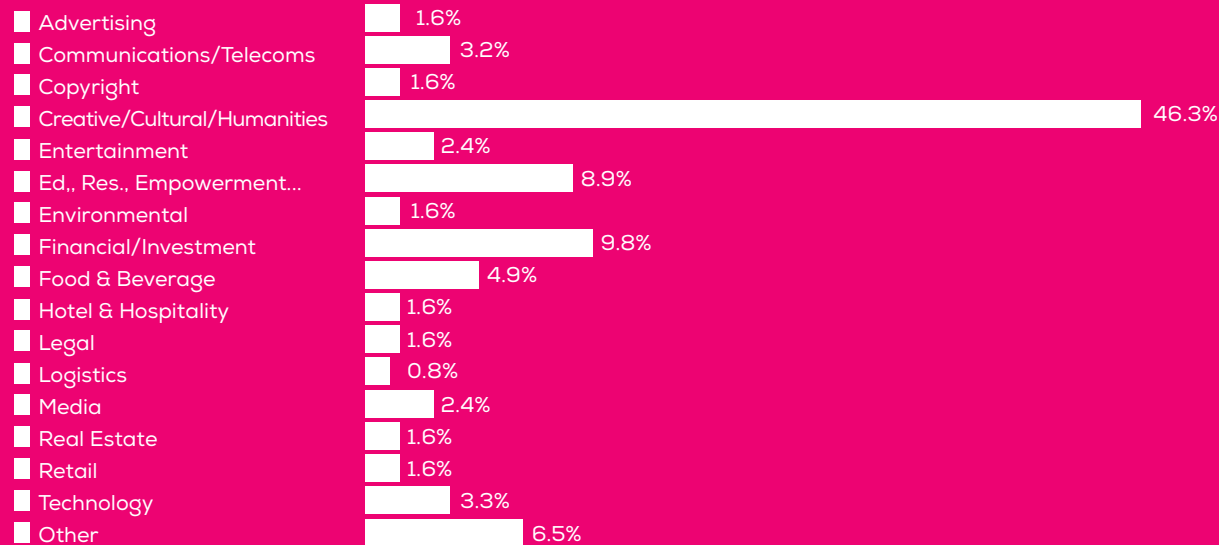
MEMBERSHIP BY REGION 2022/23 YEAR END



Key to region

■ Gauteng 57.3%
■ Eastern Cape 3.2%
■ Western Cape 29.8%
■ KwaZulu-Natal 4%
■ Free State 1.6%
■ Northern Cape 1.6%
■ North West 0.8%
■ Mpumalanga 0.8%
■ Limpopo 0.8%

MEMBERSHIP BY SECTOR: 2022/23 YEAR END



RESEARCH AND GRANTS

BASA has a raft of research documents, drawn primarily from our biennial ArtsTrack Research, the Supporting Grants programme, the annual Awards, our other arts-based initiatives, and ad-hoc research projects. This data provides crucial insights into best practice, and shifts and trends – all of which are being used to inform the next generation of arts-business partnerships and to create opportunities – underlining BASA’s value to government, business and the arts sector.

This year, BASA commissioned the tenth edition of the biennial ArtsTrack Research, tracking realities and trends of consumer engagement in music, arts and culture, as well as their perceptions of sponsors. ArtsTrackNo.10 will be launched during the 2023/24 year, and research highlights will be presented at the second **BASA ASSEMBLY**. Content from the inaugural BASA ASSEMBLY remains available on the online BASA ASSEMBLY platform.

The original partnership with British Council on ASSEMBLY, and the leadership challenges in the creative sector that were highlighted in the content, sparked a further collaboration on a new project, the **Cultural Producers Programme (CPP)**, presented by BASA, Common Purpose South Africa, Manchester International Festival, and supported by the British Council Creative Economy Programme. Aiming to create a network of emerging leaders who can propel the creative sector with renewed vigour beyond the current challenges, CPP targeted 18–35-year-old cultural producers with experience managing mid- to large-scale cultural events with an array of stakeholders, and offered them skills development, network-building, and the opportunity to create innovative new work in chang-

ing markets. Twenty-five mid-career cultural producers working in South Africa were selected to participate in an intensive five-month programme, rolled out from March to July 2022. The project aimed to capacitate the creative economy ecosystem within Sub-Saharan Africa (SSA) and the United Kingdom (UK) through the following three components:

1. **An intensive cultural leadership accelerator training programme, and placements with South African creative organisations, aiming to develop a new generation of Cultural Producers through:**
 - Curated online training and engagements, focused on Leading Beyond Authority, Cultural Intelligence, Leadership in Context and Cultural Production.
 - Access to industry and thought leaders via discussions, webinars, keynote addresses, talks, summits, networking events, etc.
 - Integrated online learning portal.
 - Two-month placement at arts organisations throughout South Africa that have identified the need for leadership skills acquired from the cohort, to build capacity within their own respective organisations and to share learning and networks.
 - Micro grants (courtesy of British Council and the Industrial Development Corporation) for the collaborative creation of new creative/cultural products or events, which were showcased at a group exhibition th[is] us [an]thologyheld at P72 Projects in Parkhurst, Johannesburg in July 2022 (supported by BASA, British Council, the IDC and Distell).
 - Participation in the SoCreative Summit 2022 content/cu-ratorial panel.

2. **British Council / Microsoft skills online creative enterprise training, a self-study e-learning course covering general creative enterprise training, including aspects of running a creative business and understanding the creative economy.**
3. **SoCreative Summit 2022, bringing together young creatives and hub managers from SSA and the UK to connect, share and network towards building a stronger ecosystem and telling their stories – the 25 participants will contribute to the summit curation and content.**

We also opened up broader opportunities for growth by recruiting an extended cohort of 121 young cultural producers from Sub-Saharan Africa and the United Kingdom, with access to the online learning portal, the Microsoft e-learning course, and select real-time digital events.

The first iteration of the Cultural Producers Programme came to a close in July 2022, with the SoCreative Summit held at the Centre for the Less Good Idea in Maboneng and the graduation ceremony for the 23 graduating participants held at Chiesa di PAZZO LUPi in Melville.

With the tagline ‘Enterprise in Motion’, the 2022 **SoCreative Summit**, hosted by Danielle Bowler from 6–7 July 2022, committed to inspiring action. Its purpose-driven programme comprised six main-stage talks, three workshops, and various immersions and experiences that aimed to bring the sector together to spark new ideas and action, as well as connect creatives with opportunities, ideas and one another, encouraging collaboration, creation and enterprise-building. The live Summit was further supported by digital content, including a livestream of the main-stage talks, pre-recorded STEAMi Talks, a series of inspiring and free-to-view talks from leaders and innovators in the creative and cultural sector, as well as Buzz Sessions and Residents Circle Sessions leading up to and following the Summit, which opened up relevant conversations, shared inspiration and insight and built knowledge and connections. Closing the Summit on a high note, the Pitch

Den gave creative entrepreneurs the opportunity to pitch for funding to kick-start their ventures: seven finalists made it to the pitch stage, and three winners were announced at the networking and closing event on 7 July 2022. All the finalists were able to access advice and mentoring from the BASA team, as well as a two-hour mentorship session with Eugenie Drakes (founder of the piece brand, with over 30 years working in the cultural and creative industries), and a special prize went to The Eden of the North Project (Promise Nyalungu), who is receiving assistance from BASA and British Council to develop the project.

British Council awarded BASA additional funding to enable the 23, core cohort Cultural Producers Programme alumni to take their learning and the SoCreative Summit conversations forward, and to support continued and more in-depth storytelling on the impact of the programme. As part of this extension, six provincial mixer events were hosted by the core cohort between October and December 2022 in Makhanda, Cape Town, Durban, Benoni, Pretoria and Bloemfontein. The cohort has also produced six podcasts and three written pieces to support the programme and its storytelling, which have been posted on the BASA and SoCreativeSummit podcast channels and the SoCreative Summit website.

BASA is assisting the National Department of Sport, Arts and Culture (DSAC) with disbursing the **Presidential Employment Stimulus Programme (PESP) grant funding**. PESP, an initiative of the Presidency and DSAC, aims to open doors in the creative and cultural sectors with an emphasis on shared value. BASA’s role in the implementation of PESP is to ensure that the positions created give participants the relevant work experience that will help them on their paths into the larger labour market. In the year under review, BASA appointed and inducted an independent PESP application review panel, and ran two cycles of PESP 3 funding, which funded 22 projects to the value of R19 117 000 across seven provinces. These projects are anticipated to create over 2 300 jobs in the creative and culture sector. BASA will continue this support by participating in PESP 4 funding in the 2023/24 financial year.

PROGRAMMES

BASA is committed to ensuring the relevance and sustainability of the arts in society by offering innovative programmes providing and supporting knowledge transfer, skills development, and training within the cultural and creative sectors. In this way, BASA provides agency and access for the arts sector to support its engagement with the business sector. Now, more than ever, the importance of youth development, the impact of technology, research and demonstrating value (including, but not limited to, economic value) as core concerns to secure the sustainability of the arts, as well as strengthening the capacity of arts and culture institutions, are key priorities.

One of BASA's flagship projects came to completion in 2022. The second iteration of the **BASA Debut Programme**, partnered by the Department of Sport, Arts and Culture (DSAC), supported emerging artists throughout South Africa with knowledge and skills development to enable them to shift from amateur to professional.

Starting with 450 course participants in 2020, the programme ended in a year-long intensive Catalyst Phase, which effectively incubated 24 start-up businesses (originally 25, but one of the participants was forced to drop out of the programme).

In February 2022, the top 25 Debut participants were announced as part of BASA's 25th Celebration Programme. The participants then embarked on a busy year of escalated entrepreneurial development through skills workshops, masterclasses, bootcamps and one-on-one coaching and mentorship delivered through partner Further Impact.

It offered ongoing support in the form of mentorship for 25 'artpreneurs' who had proceeded to the final phase of the programme. The participants joined masterclasses, received mentorship/coaching in one-on-one sessions and attended a final graduation ceremony live in Cape Town. In the end, 24 participants graduated.

Monitoring and evaluation reports showed improvements in all the key areas of entrepreneurial self-efficacy, sense of community, self-awareness and overall wellbeing. In just a short time, there were significant shifts reported by the Catalysts in entrepreneurial mindset, finance and business management, marketing, presentation, and negotiation skills. The Catalyst showed vast improvements in their understanding and implementation of business and financial models, refined their product offering and fine-tuned their brand story.

BASA's work across multiple development projects has demonstrated the participants' desire for further connection and support. Alongside this, it is important that the valuable skills imparted to the participants can be shared in the circles of those who have gained new knowledge.

This high impact, short extension of the BASA Debut Programme accelerates the learning and experience gained in the BASA Debut Programme in a way that benefits and inspires others. The five key pillars of the programme will include: Networking, Leveraging Opportunities, Knowledge Expansion, Network Management and Pay-It-Forward.

The Scale-Up Programme, supported by Rand Merchant Bank (RMB), morphed into the **Culture and Climate Programme**, also announced during BASA's 25th Celebration Programme for roll-out in the financial year under review.

This is a new collaborative space that aims to proactively build sector leadership on issues of climate action and environmental sustainability from an African perspective. It also aims to build climate literacy in an effort to further accelerate the mainstreaming of envi-

ronmental sustainability into cultural policies, strategies and practice. The programme demonstrates an important cross-sector bridge between culture, climate and business. The initial stage of the project has seen nine leaders in the climate/culture space speaking about their work and encouraging new thinking about how people can work together to intensify efforts around the climate emergency. This project is currently being redeveloped for further partnership and impact.

Partnered by Arts & Culture at the University of Johannesburg (UJ), BASA is mentoring **six interns funded by the Culture, Art, Tourism, Hospitality, and Sport Sector Education and Training Authority (CATHSSETA)**, one of the 21 SETAs established under the Skills Development Act (No. 97 of 1998) in 2001. CATHSSETA was formally known as the Tourism and Hospitality Education and Training Authority (THETA) until 1 April 2012, when it became the Culture, Art, Tourism, Hospitality and Sport Sector Education and Training Authority. CATHSSETA's mandate is to facilitate skills development within its sub-sectors through the disbursement of grants for learning programmes and monitoring of education and training as outlined in the National Skills Development Strategy (NSDS).



MARKETING

With a national database of artists, arts organisations, and businesses, BASA has implemented regular communication to its membership and broader cultural database. This information includes national market-related stories, reviews and more. BASA's marketing includes institutional marketing, publications, events (most notably, the Annual BASA Awards), external presentations, panel discussions, conferences, and working closely with media partners to celebrate the work of our members and their partnerships with the arts.

The **Annual BASA Awards** recognises business support of – and partnerships with – the arts. It is BASA's flagship event and assists in promoting mutually beneficial, equitable and sustainable business partnerships with the arts. The Awards categories encompass all creative mediums and a wide spectrum of partnerships. In addition, special awards are made annually at the discretion of BASA's Board of Directors, to celebrate remarkable contributions by individuals, organisations, and businesses.

The 25th Annual BASA Awards, partnered by

Hollard, returned to live format on 29 August for the first time in three years, and was streamed online as the winners were announced from the stage at Hollard's Villa Arcadia in Parktown, Johannesburg. The ceremony celebrated 17 outstanding finalists ranging from large organisations to SMMEs that have shown a clear commitment to supporting the arts during 2021 in an environment that was particularly uncertain and difficult to navigate.

As we emerged from the COVID years, the Awards theme for this year was 'LIGHTS UP: Time to Shine', reflecting BASA's belief that the winners of this year's Awards are testament to shining through the darkest of times. The event, hosted by Roshina Ratnam and RorisangThandekiso, featured performances from Zoë Modiga and Moving into Dance.

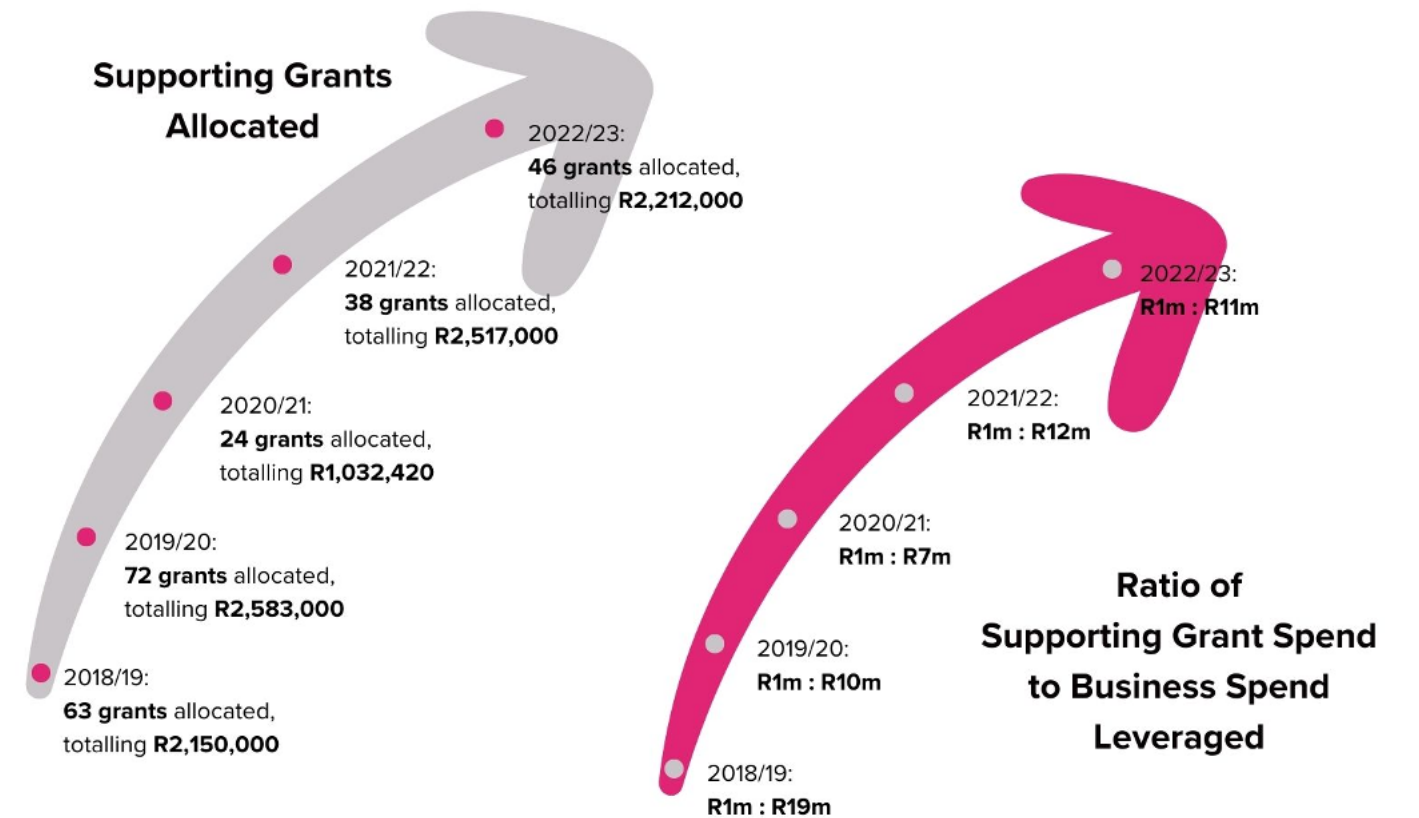
Supporting entertainment included LED dancers from FireTribe and the saxophonist, MalusiMasia. Each of the winners received an original, limited edition Mariapaola McGurk paper-cut artwork, created especially for the 25th BASA Awards. Each artwork is unique and signed by the artist.



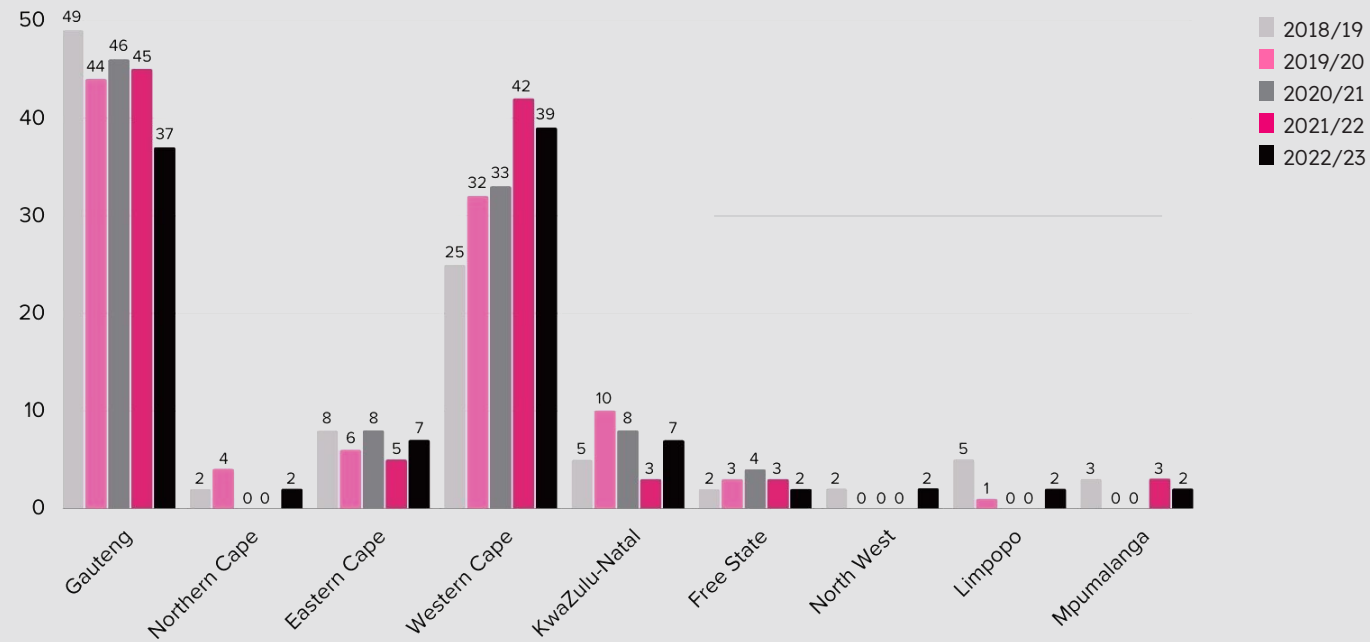
GRANTS AND REPORT BACK STATUS

FINANCIAL YEAR END 31 MARCH 2023

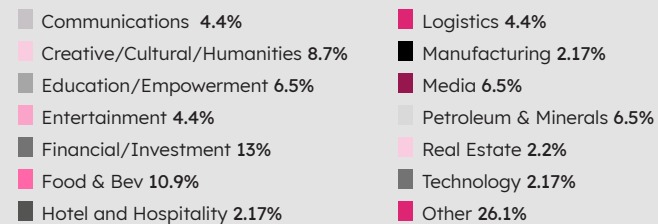
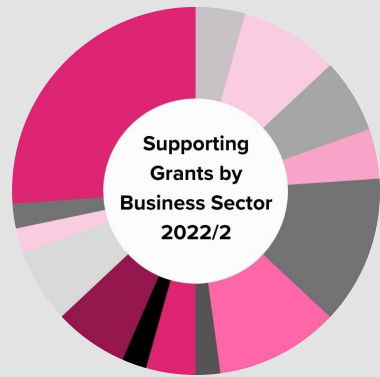
DURING THE 2022/23 YEAR, BASA DISBURSED SUPPORTING GRANTS TO THE VALUE OF R2 212 000 TO 46 PROJECTS, AND SUPPORTING GRANTS OF R1 MILLION LEVERAGED A FURTHER R11 MILLION IN PRIVATE SECTOR SPEND.



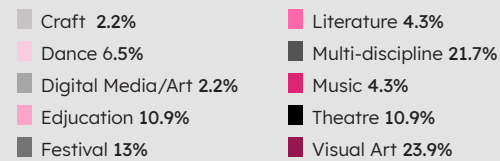
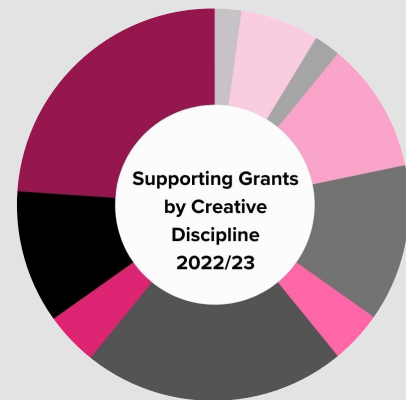
PROJECTS BY PROVINCE (%)



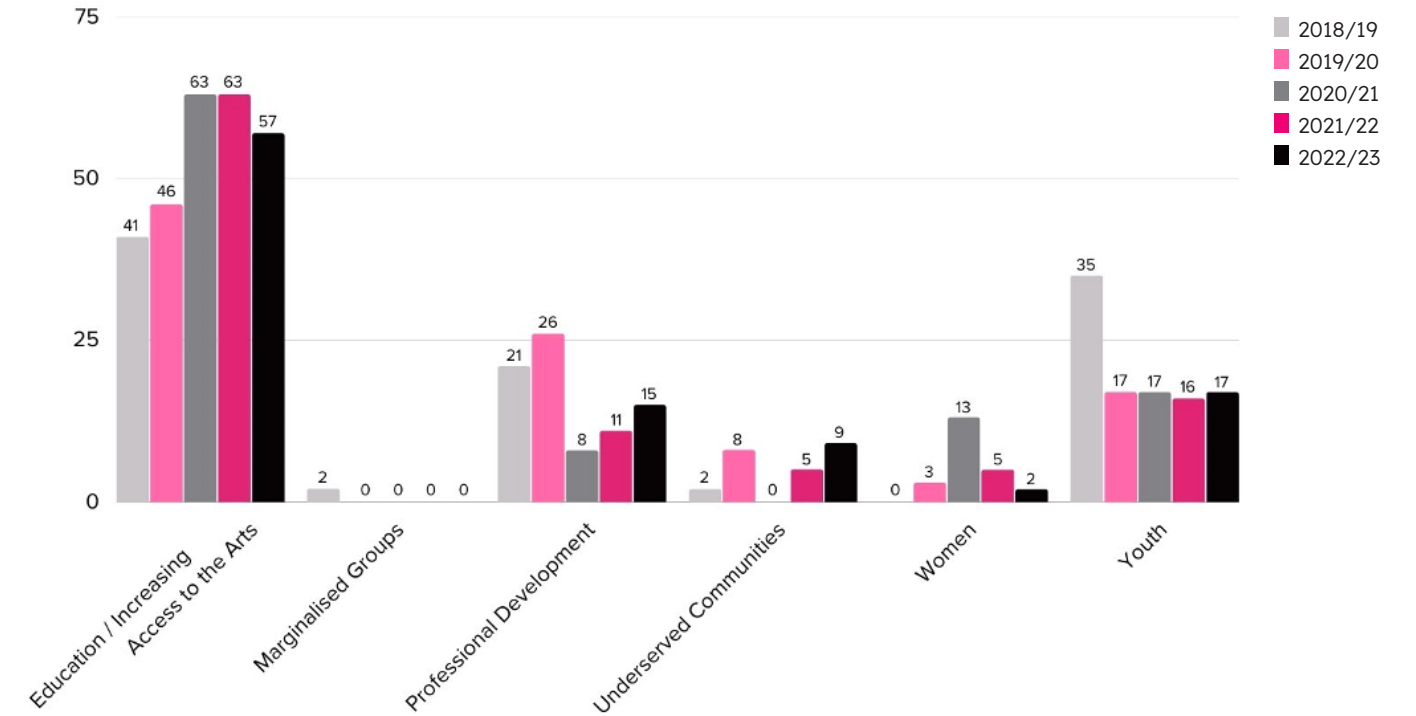
PROJECTS BY BUSINESS SECTOR



PROJECTS BY CREATIVE DISCIPLINE



KEY DEVELOPMENT AREAS IMPACTED BY SUPPORTING GRANTS (%)



**TOTAL SUPPORTING GRANTS MADE
AND TOTAL ACCRUED FOR THE
YEAR ENDING 31 MARCH 2023:
R2 320 000.00**

SUPPORTING GRANTS

DURING THE 2022/23 YEAR, BASA DISBURSED SUPPORTING GRANTS TO THE VALUE OF R2 517 000 TO 38 PROJECTS. EVERY R1 MILLION IN SUPPORTING GRANTS ALSO LEVERAGED A FURTHER R12 MILLION IN SUPPORT FROM THE BUSINESS SECTOR.

SPONSOR(S)	Makers Valley Partnership
RECIPIENT	Love Our City Klein NPC
PROJECT/ EVENT	SPRING KLEIN JOZI (TRASH TO WASTE AND MURAL PLACE)
DATE	2022/09/12
TYPE	Visual Arts
AREA	Gauteng
SUPPORTING GRANT	R100 000.00
REPORT BACK	✓

SPONSOR(S)	Nando's Chickenland (Pty)Ltd
RECIPIENT	Constitution Hill
PROJECT/ EVENT	BASHA UHURU FREEDOM FEST, FIRED BY NANDO'S
DATE	2022/08/22
TYPE	Festival
AREA	Gauteng
SUPPORTING GRANT	R80 000.00
REPORT BACK	✓

SPONSOR(S)	Nandos Chickenland(Pty)Ltd
RECIPIENT	Spier Arts Trust
PROJECT/ EVENT	NANDO'S CREATIVE EXCHANGE
DATE	2022/02/01
TYPE	Multi-Discipline
AREA	Western Cape
SUPPORTING GRANT	R100 000.00
REPORT BACK	✓

SPONSOR(S)	Arts Times
RECIPIENT	Solo Studios
PROJECT/ EVENT	SOLO STUDIOS 2022
DATE	2022/08/26
TYPE	Multi-Discipline
AREA	Western Cape
SUPPORTING GRANT	R60 000.00
REPORT BACK	✓

SPONSOR(S)	Nedbank Group
RECIPIENT	Arts and Culture Trust
PROJECT/ EVENT	THE ACT NYOLOHA SCHOLARSHIP PROGRAMME
DATE	2022/07/15
TYPE	Education
AREA	Johannesburg
SUPPORTING GRANT	R100 000.00
REPORT BACK	✓

SPONSOR(S)	Pioneer Freight
RECIPIENT	Hermanus Fyn Arts
PROJECT/ EVENT	ART GUIDE TRAINING PROGRAMME
DATE	2022/08/04
TYPE	Visual Arts
AREA	Western Cape
SUPPORTING GRANT	R84 000.00
REPORT BACK	✓

SPONSOR(S)	Distell Group Limited
RECIPIENT	National Arts Festival
PROJECT/ EVENT	DISTELL NATIONAL SCRIPTWRITING COMPETION
DATE	2022/07/30
TYPE	Theatre
AREA	Eastern Cape
SUPPORTING GRANT	R100 000.00
REPORT BACK	✓

SPONSOR(S)	Nivea Thanda
RECIPIENT	Digging Thoughts(Pty)Ltd
PROJECT/ EVENT	SUN XA EXPERIENCE AND NIVEA THANDA COLLABORATION
DATE	2022/08/04
TYPE	Music
AREA	KwaZulu-Natal
SUPPORTING GRANT	R10 000.00
REPORT BACK	✓

SPONSOR(S)	Global Business Solution
RECIPIENT	Keiskamma Trust
PROJECT/ EVENT	UMAFÁVUKE NJENGE NYANGA/DYING AND RISING AS A MOON
DATE	2022/08/10
TYPE	Craft
AREA	Gauteng
SUPPORTING GRANT	R120 000.00
REPORT BACK	✓

SPONSOR(S)	Distell Group Limited
RECIPIENT	SboNdaba Dance
PROJECT/ EVENT	DANCE TEACHER TRAINING 2022
DATE	2022/09/19
TYPE	Dance
AREA	Western Cape
SUPPORTING GRANT	R30 000.00
REPORT BACK	✓

SPONSOR(S)	The Leading Edge
RECIPIENT	Global Dance Supreme
PROJECT/ EVENT	INTERCONTINENTAL CHAMPIONSHIP 2022
DATE	2022/09/10
TYPE	Dance
AREA	Gauteng
SUPPORTING GRANT	R30 000.00
REPORT BACK	✓

SPONSOR(S)	Eyesizwe Mining Development
RECIPIENT	The Market Theatre Foundation
PROJECT/ EVENT	THE DITSHOMO MENTORSHIP PROGRAMME
DATE	2022/09/05
TYPE	Education
AREA	Gauteng
SUPPORTING GRANT	R100 000.00
REPORT BACK	X

SPONSOR(S)	The V&A Waterfront
RECIPIENT	The Craft and Design Institute
PROJECT/ EVENT	THE DESIGN LAB
DATE	2023/10/03
TYPE	Craft
AREA	Western Cape
SUPPORTING GRANT	R80 000.00
REPORT BACK	✓

SPONSOR(S)	Avalon Group
RECIPIENT	Centre For Creative at the University of KwaZulu-Natal
PROJECT/ EVENT	DURBAN INTERNATIONAL FESTIVAL
DATE	2022/07/20
TYPE	Festival
AREA	KwaZulu-Natal
SUPPORTING GRANT	R30 000.00
REPORT BACK	X

SPONSOR(S)	MRMMK Fashions
RECIPIENT	Yellow Blue Red Foundation
PROJECT/ EVENT	THE ARTIST IS PRESENT FESTIVAL
DATE	2022/09/18
TYPE	Festival
AREA	Gauteng
SUPPORTING GRANT	R30 000.00
REPORT BACK	X

SPONSOR(S)	Laduma Hardware
RECIPIENT	CT Arts Fest t/a Cape Town Festival
PROJECT/ EVENT	BEYOND BUSKING PROJECT
DATE	2022/10/29
TYPE	Festival
AREA	Western Cape
SUPPORTING GRANT	R80 000.00
REPORT BACK	X

SPONSOR(S)	Frisbee Trade and Invest 1301 CC
RECIPIENT	Tally Ho! Production
PROJECT/ EVENT	JASON ROBERT BROWN'S THE LAST FIVE YEARS
DATE	2022/11/30
TYPE	Theatre
AREA	Western Cape
SUPPORTING GRANT	R50 000.00
REPORT BACK	✓

SPONSOR(S)	Arte Mea
RECIPIENT	Ilukuluku Collective X Pride Shelter
PROJECT/ EVENT	ILUKULUKU COLLECTIVE X PRIDE SHELTER UPLIFTMENT PROJECT.
DATE	2022/10/24
TYPE	Education
AREA	Western Cape
SUPPORTING GRANT	R30 000.00
REPORT BACK	X

SPONSOR(S)	Raymond Landscape
RECIPIENT	African Tales
PROJECT/ EVENT	ARTS IN THE GARDEN
DATE	2022/09/25
TYPE	Festival
AREA	Eastern Cape
SUPPORTING GRANT	R15 000.00
REPORT BACK	X

SPONSOR(S)	Cape Gates (PTY)Ltd
RECIPIENT	Morris Issaacson Centre For Music
PROJECT/ EVENT	HUMAN DEVELOPMENT THROUGH MUSIC EDUCATION
DATE	2022/09/02
TYPE	Education
AREA	Gauteng
SUPPORTING GRANT	R100 000.00
REPORT BACK	✓

SPONSOR(S)	Creative Arts Collage
RECIPIENT	Msunduzi Pietermaritzburg Tourism Association
PROJECT/ EVENT	ART IN THE PARK
DATE	2022/04/27
TYPE	Festival
AREA	KwaZulu Natal
SUPPORTING GRANT	R30 000.00
REPORT BACK	X

SPONSOR(S)	Strauss & Co Fine Arts Auctioneers
RECIPIENT	Fordsburg Artist Studios
PROJECT/ EVENT	2023 CASSIRER WELZ AWARD
DATE	2022/12/01
TYPE	Professional
AREA	Gauteng
SUPPORTING GRANT	R30 000.00
REPORT BACK	X

SPONSOR(S)	Primedia Broadcasting
RECIPIENT	Zip Zap Circus School
PROJECT/ EVENT	RHAPSODY
DATE	2022/10/04
TYPE	Theatre
AREA	Western Cape
SUPPORTING GRANT	R30 000.00
REPORT BACK	✓

SPONSOR(S)	Media 24
RECIPIENT	Suidoosterfees
PROJECT/ EVENT	SUIDOOSTERFEES TALENT SEARCH
DATE	2022/12/01
TYPE	Professional
AREA	Western Cape
SUPPORTING GRANT	R50 000.00
REPORT BACK	✓

SPONSOR(S)	The Buz Factor
RECIPIENT	The Forgotten Angle Theatre Collaboration
PROJECT/ EVENT	MY BODY MY SPACE PUBLIC ARTS FESTIVAL
DATE	2023/03/26
TYPE	Festival
AREA	Mpumalanga
SUPPORTING GRANT	R30 000.00
REPORT BACK	X

SPONSOR(S)	Media24
RECIPIENT	Vrystaat Kunsterfees
PROJECT/ EVENT	2023 VRYSTAAT ART FESTIVAL'S MARKETING CAMPAIGN
DATE	2023/04/26
TYPE	Festival
AREA	Free State
SUPPORTING GRANT	R80 000.00
REPORT BACK	X

SPONSOR(S)	Pine Sound (PTY)Ltd
RECIPIENT	ZTK Music Entertainment NPC
PROJECT/ EVENT	SPECIAL WOMEN'S MUSIC FESTIVAL 2022
DATE	2022/11/05
TYPE	Festival
AREA	Northern Cape
SUPPORTING GRANT	R15 000.00
REPORT BACK	✓

SPONSOR(S)	Tankwa Tented Camp PTY Ltd
RECIPIENT	Artist In Residence South Africa NPO
PROJECT/ EVENT	TANKWA ARTSCAPE 13 DAYS RESIDENCY
DATE	2023/03/10
TYPE	Professional
AREA	Western Cape
SUPPORTING GRANT	R50 000.00
REPORT BACK	X

SPONSOR(S)	Joren Communications (PTY)Ltd
RECIPIENT	Venda Creative Cartel
PROJECT/ EVENT	ACCOUSTIC & POETRY
DATE	2022/12/22
TYPE	Festival
AREA	Limpopo
SUPPORTING GRANT	R30 000.00
REPORT BACK	X

SPONSOR(S)	Absa Group Limited
RECIPIENT	Kunste Onbeperk NPC
PROJECT/ EVENT	KLEIN KAROO NATIONAL ARTS FESTIVAL (KKNK)
DATE	2023/04/09
TYPE	Multi-Discipline
AREA	Western Cape
SUPPORTING GRANT	R100 000.00
REPORT BACK	X

SPONSOR(S)	Art Mea
RECIPIENT	BAZ-Art NPC
PROJECT/ EVENT	THE INTERNATIONAL PUBLIC ART FESTIVAL
DATE	2022/11/01
TYPE	Festival
AREA	Western Cape
SUPPORTING GRANT	R50 000.00
REPORT BACK	✓

SPONSOR(S)	Silulo Ulutho Technologies
RECIPIENT	Nu Home Entertainment
PROJECT/ EVENT	IKAPA COMEDY SHOW
DATE	2023/03/31
TYPE	Multi-Discipline
AREA	Western Cape
SUPPORTING GRANT	R30 000.00
REPORT BACK	X

SPONSOR(S)	One Park (PTY)Ltd
RECIPIENT	Theatre Arts
PROJECT/ EVENT	ONE PARK ONE ARTIST
DATE	2021/01/01
TYPE	Music
AREA	Western Cape
SUPPORTING GRANT	R30 000.00
REPORT BACK	X

SPONSOR(S)	Nedbank
RECIPIENT	Arts & Culture Trust
PROJECT/ EVENT	THE ACT NYOLOHA SCHOLARSHIP PROGRAMME
DATE	2023/03/01
TYPE	Education Programme
AREA	Gauteng
SUPPORTING GRANT	R80 000.00
REPORT BACK	X

SPONSOR(S)	Standard Bank
RECIPIENT	National Arts Festival
PROJECT/ EVENT	THE FRINGE@NAF 2023
DATE	2023/06/22
TYPE	Theatre
AREA	Eastern Cape
SUPPORTING GRANT	R100 000.00
REPORT BACK	X

SPONSOR(S)	Qourum Holdings
RECIPIENT	META Foundation
PROJECT/ EVENT	OPEN STUDIOS JORBURG
DATE	2023/06/15
TYPE	Visual Art
AREA	Gauteng
SUPPORTING GRANT	R30 000.00
REPORT BACK	X

SPONSOR(S)	Total Energies
RECIPIENT	Sibikwa Arts Centre
PROJECT/ EVENT	IDEA PROJECT: CREDO MUTWA PRODUCTION
DATE	2023/04/10
TYPE	Theatre
AREA	Gauteng
SUPPORTING GRANT	R30 000.00
REPORT BACK	X

SPONSOR(S)	G&M Food & Co
RECIPIENT	Dance For All
PROJECT/ EVENT	DANCE FOR ALL OUTREACH TRAINING PROGRAMME
DATE	2023/01/30
TYPE	Education
AREA	Western Cape
SUPPORTING GRANT	R30 000.00
REPORT BACK	X

SPONSOR(S)	Pioneer Freight
RECIPIENT	Hermanus FynArts
PROJECT/ EVENT	HERMANUS FYNARTS 2023
DATE	2023/06/10
TYPE	Festival
AREA	Western Cape
SUPPORTING GRANT	R60 000.00
REPORT BACK	X

SPONSOR(S)	Hyde Park Corner
RECIPIENT	Turbine Art Fair
PROJECT/ EVENT	TURBINE ART FAIR 2023
DATE	2023/06/05
TYPE	Visual Arts
AREA	Gauteng
SUPPORTING GRANT	R30 000.00
REPORT BACK	X

SPONSOR(S)	Makers Valley Partnership
RECIPIENT	Love Our City Klein NPC
PROJECT/ EVENT	SPRING KLEIN JOZI
DATE	2023/05/07
TYPE	Visual Arts
AREA	Gauteng
SUPPORTING GRANT	R30 000.00
REPORT BACK	X

SPONSOR(S)	Easy Equities
RECIPIENT	FEDA Ltd
PROJECT/ EVENT	FEDA (FESTIVAL OF EXCELLENCE IN DRAMATIC ARTS)
DATE	2023/05/16
TYPE	Theatre
AREA	Gauteng
SUPPORTING GRANT	R15 000.00
REPORT BACK	X

SPONSOR(S)	Total Energies
RECIPIENT	Vuyani Dance Theatre
PROJECT/ EVENT	ZO! MUTE
DATE	2026/06/11
TYPE	Theatre
AREA	Gauteng
SUPPORTING GRANT	R30 000.00
REPORT BACK	X

SPONSOR(S)	The Leading Edge
RECIPIENT	Global Dance Supreme
PROJECT/ EVENT	GLOBAL DANCE SUPREME 2023 QUALIFIERS
DATE	2023/04/10
TYPE	Dance
AREA	Western Cape
SUPPORTING GRANT	R30 000.00
REPORT BACK	X

SPONSOR(S)	Jazz In the Native Yards
RECIPIENT	Women In Music SA
PROJECT/ EVENT	THE ANCESTRAL JAZZ PROJECT
DATE	2023/03/26
TYPE	Music
AREA	Gauteng
SUPPORTING GRANT	R30 000.00
REPORT BACK	X

SPONSOR(S)	Centre For Creative Arts UKZN
RECIPIENT	Contemporary Archive Project NPC
PROJECT/ EVENT	CONTEMPORARY ARCHIVE PROJECT NPC INCUBATOR PROGRAMME
DATE	2023/07/01
TYPE	Festival
AREA	KwaZulu-Natal
SUPPORTING GRANT	R15 000.00
REPORT BACK	X



SCHEDULE OF SPECIAL PROJECTS

FOR YEAR END MARCH 2023

PROJECT	GBV ACTIVATION CAMPAIGN
DESCRIPTION	This project brought painters, stencil drawers, graffiti artists, into one space to create pictures that created awareness around Gender-based Violence. This was a skills transfer program, in which creatives were paired with enthusiastic young minds. The project was also open to the public to participate in the painting which brought the visuals to life.
AMOUNT	R28 650.00

PROJECT	FOOD JAM
DESCRIPTION	As part of the ongoing BASA/British Council partnership, a food jam session was hosted at the South African Chefs Association for a delegation of creatives from Wales. The purpose of this novel, networking event was to introduce visiting delegates to a selection of BASA members and key stakeholders active in South African literature and publishing.
AMOUNT	R25 217.39

PROJECT	THE COLORED CUBE - BASA/BRITISH COUNCIL BUSINESS DEVELOPMENT RESEARCH
DESCRIPTION	BASA and the British Council collaborated to conduct research and propose a business development strategy for the arts in South Africa. The research was intended primarily to inform strategic and operational planning but has been shared more widely.
AMOUNT	R75 000.00

ANNUAL FINANCIAL STATEMENTS

FINANCIAL YEAR END 31 MARCH 2023

Directors' Responsibilities and Approval

The directors are required by the Companies Act of South Africa, 2008 to maintain adequate accounting records and are responsible for the content and integrity of the annual financial statements and related financial information included in this report. It is their responsibility to ensure that the annual financial statements satisfy the financial reporting standards as to form and content in the presentation of the statement of financial position, results of operations and business of the organisation, and explain the transactions and financial position of the business of the organisation at the end of the financial year. The annual financial statements are based upon appropriate accounting policies consistently applied throughout the organisation and supported by reasonable and prudent judgements and estimates.

The directors acknowledges that they are ultimately responsible for the system of internal financial control established by the organisation and place considerable importance on maintaining a strong control environment. To enable the directors to meet these responsibilities, the board of directors sets standards for internal control aimed at reducing the risk of error or loss in a cost effective manner. The standards include the proper delegation of responsibilities within a clearly defined framework, effective accounting procedures and adequate segregation of duties to ensure an acceptable level of risk. These controls are monitored throughout the organisation and all employees are required to maintain the highest ethical standards in ensuring the organisations business is conducted in a manner that in all reasonable circumstances is above reproach.

The focus of risk management in the organisation is on identifying, assessing, managing and monitoring all known forms of risk across the organisation. While operating risk cannot be fully eliminated, the organisation endeavours to minimise it by ensuring that appropriate infrastructure, controls, systems and ethical behaviour are applied and managed within predetermined procedures and constraints.

The directors are of the opinion, based on the information and explanations given by management that the system of internal control provides reasonable assurance that the financial records may be relied on for the preparation of the annual financial statements. However, any system of internal financial control can provide only reasonable, and not absolute, assurance against material misstatement or loss. The going-concern basis has been adopted in preparing the financial statements. Based on forecasts and available cash resources directors have no reason to believe that the organisation will not be a going concern in the foreseeable future. The financial statements support the viability of the organisation.

The financial statements have been audited by the independent auditing firm, Middel & Partners, who have been given unrestricted access to all financial records and related data, including minutes of all meetings. Directors believe that all representations made to the independent auditor during the audit were valid and appropriate. The external auditors' unqualified audit report is presented on pages 4 to 6.


ZNR Motloba
Chairperson

07 August 2023

Date

DIRECTOR'S REPORT

Director's report

The board of directors present their report for the year ended 31 March 2023.

1. Review of activities

Main business and operations

The principal activity of the organisation is the promotion and development of partnerships between private sector and the arts, and operates principally in South Africa and there were no major changes herein during the year.

The operating results and statement of financial position of the organisation are fully set out in the attached financial statements and do not in our opinion require any further comment.

2. Going concern

The annual financial statements have been prepared on the basis of accounting policies applicable to a going concern. This basis presumes that funds will be available to finance future operations and that the realisation of assets and settlement of liabilities, contingent obligations and commitments will occur in the ordinary course of business.

The directors believe that the company has adequate financial resources to continue in operation for the foreseeable future and accordingly the annual financial statements have been prepared on a going concern basis.

3. Events after reporting date

All events subsequent to the date of the annual financial statements and for which the applicable financial reporting framework require adjustment or disclosure have been adjusted or disclosed.

4. Management's interest in contracts

To our knowledge none of the directors had any interest in contracts entered into during the year under review.

5. Borrowing limitations

In terms of the Memorandum of Incorporation of the company, the directors may exercise all the powers of the company to borrow money, as they consider appropriate.

6. Dividends

No dividends were declared nor paid to the shareholder during the year.

Director's report

7. Management

The management of the organisation during the year and to the date of this report are as follows:

Directors:

KL Berman
M Garbett
A Johardien (Chief Executive Officer)
HE Lawler (Deputy Chairperson)
L Letwaba
KS Mamba
MA Molebatsi
LA Morgan-Baatjies
ZNR Motloba (Chairperson)
U Malunga
MKM Nkatingi
C Soobramoney
MJJ Wessels

Other Senior Managers that are not directors:

S Feeke-Fortune (Head of Marketing and Communications - Resigned)
M Lambert (Head of Research)
A Matandela (Finance and Operations Manager)
S Mdiya (Marketing and Communications Manager)
A Michaels (Research Manager)
B Motsotsoe (Head of Programmes - Resigned)

8. Secretary

The company had no secretary during the year.

9. Property, plant and equipment

Additions to property, plant and equipment are disclosed in note 3 of the Annual Financial Statements.

10. Independent Auditors

Middel & Partners were appointed as independent auditors of Business and Arts South Africa NPC for the 2023 financial year.

INDEPENDENT AUDITOR'S REPORT

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF BUSINESS AND ARTS SOUTH AFRICA NON-PROFIT COMPANY

Opinion

We have audited the financial statements of BUSINESS AND ARTS SOUTH AFRICA NON-PROFIT COMPANY set out on pages 11 to 27, which comprise the statement of financial position as at 31 March 2023, and the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the financial statements present fairly, in all material respects, the financial position of BUSINESS AND ARTS SOUTH AFRICA NON-PROFIT COMPANY as at 31 March 2023, and its financial performance and cash flows for the year then ended in accordance with International Financial Reporting Standards for Small to Medium-sized Entities and the requirements of the Companies Act of South Africa.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the company in accordance with the Independent Regulatory Board for Auditors' Code of Professional Conduct for Registered Auditors (IRBA Code) and other independence requirements applicable to performing audits of financial statements in South Africa. We have fulfilled our other ethical responsibilities in accordance with the IRBA Code and in accordance with other ethical requirements applicable to performing audits in South Africa. The IRBA Code is consistent with the corresponding sections of the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards). We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The directors are responsible for the other information. The other information comprises the Directors' Report as required by the Companies Act of South Africa and the detailed income statement as set out on pages 26 and 27. The other information does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express an audit opinion or any form of assurance conclusion thereon.

INDEPENDENT AUDITOR'S REPORT CONTINUED

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Directors for the financial statements

The directors are responsible for the preparation and fair presentation of the financial statements in accordance with International Financial Reporting Standards for Small to Medium-sized Entities and the requirements of the Companies Act of South Africa, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



COENRAAD WILLEM MIDDEL
MIDDEL & PARTNERS CA (SA)
17 July 2023



MIDDEL & PARTNERS
CHARTERED ACCOUNTANTS (SA) - REGISTERED AUDITORS

STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2023

Statement of Financial Position

Figures in R	Notes	2023	2022
Assets			
Non-Current Assets			
Property, plant and equipment	3	450,321	192,642
Intangible assets	4	9,280	36,192
		459,601	228,834
Current Assets			
Trade and other receivables	5	628,656	731,694
Cash and cash equivalents	6	20,602,439	14,295,400
		21,231,095	15,027,094
Total Assets		21,690,696	15,255,928
Reserves and Liabilities			
Reserves			
Retained earnings		8,762,726	8,307,738
		8,762,726	8,307,738
Current Liabilities			
Trade and other payables	8	2,425,738	3,003,269
Programme Funds	7	10,152,107	3,643,568
Income received in advance - Membership fees	9	350,125	301,353
		12,927,970	6,948,190
Total Reserves and Liabilities		21,690,696	15,255,928

STATEMENT OF COMPREHENSIVE INCOME

Statement of Profit or Loss and Other Comprehensive Income

Figures in R	Notes	2023	2022
Revenue	11	10,572,000	10,308,500
Cost of sales	13	(2,994,920)	(4,089,406)
Gross surplus		7,577,080	6,219,094
Other income		829,724	3,022,180
Operating costs		(8,806,740)	(7,815,160)
Revaluation of artwork		123,542	-
Operating (deficit) / surplus	15	(276,394)	1,426,114
Finance income	16	734,504	519,505
Finance costs	17	(3,122)	(51)
Surplus for the year		454,988	1,945,568
Retained income at 1 April 2022		8,307,738	6,362,170
Surplus for the year		454,988	1,945,568
Retained income at 31 March 2023		8,762,726	8,307,738

STATEMENT OF CHANGES IN EQUITY

Statement of Changes in Reserves

Figures in R	Accumulated surplus	Total
Balance at 1 April 2021	6,362,170	6,362,170
Surplus for the year	1,945,568	1,945,568
Balance at 31 March 2022	8,307,738	8,307,738
Balance at 1 April 2022	8,307,738	8,307,738
Surplus for the year	454,988	454,988
Balance at 31 March 2023	8,762,726	8,762,726

STATEMENT OF CASH FLOWS

Statement of Cash Flows

Figures in R	Note	2023	2022
Cash flows from operating activities			
Surplus for the year		454,988	1,945,568
<i>Adjustments for:</i>			
Finance costs		3,122	51
Amortisation of intangible assets		26,911	22,775
Depreciation of tangible assets		99,978	83,984
Investment income		(734,504)	(519,505)
Loss on disposal of property, plant and equipment		-	736
Change in fair value of property, plant and equipment		(123,542)	-
Operating cash flow before working capital changes		(273,047)	1,533,609
<i>Working capital changes</i>			
Decrease / (increase) in trade and other receivables		103,038	(245,158)
(Decrease) / increase in trade and other payables		(528,759)	1,247,891
Net cash flows (used in) / from operations		(698,768)	2,536,342
Investment income		734,504	519,505
Finance costs		(3,122)	(51)
Net cash flows from operating activities		32,614	3,055,796
Cash flows used in investing activities			
Property, plant and equipment acquired	3	(234,114)	(2,500)
Net cash flows used in investing activities		(234,114)	(2,500)
Cash flows from / (used in) financing activities			
Programme Funds raised / (repaid)		6,508,539	(7,333,112)
Net cash flows from / (used in) financing activities		6,508,539	(7,333,112)
Net increase / (decrease) in cash and cash equivalents		6,307,039	(4,279,816)
Cash and cash equivalents at beginning of the year		14,295,400	18,575,216
Cash and cash equivalents at end of the year	6	20,602,439	14,295,400

ACCOUNTING POLICIES

Accounting Policies

1. General information

Business and Arts South Africa NPC is a non-profit organisation.

2. Summary of significant accounting policies

The financial statements have been prepared in accordance with the International Financial Reporting Standards for Small and Medium-sized Entities issued by the International Accounting Standards Board and the requirements of the Companies Act of South Africa. The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

These financial statements have been prepared under the historical cost convention and are presented in South African Rands.

2.1 Revenue recognition

Revenue comprises the fair value of the consideration received or receivable for the sale of goods in the ordinary course of the organisation's activities. Revenue is shown net of value-added tax, returns, and discounts.

The organisation recognises revenue when: the amount of revenue can be reliably measured; it is probable that future economic benefits will flow to the entity; and specific criteria have been met for each of the organisation's activities, as described below:

2.1.1 Government grants

Grants that do not impose specified future performance conditions are recognised in income when the grant proceeds are receivable.

Grants that impose specified future performance conditions are recognised in income only when the performance conditions are met. Grants received before the recognition criteria as revenue are satisfied, are recognised as a liability.

Grants are measured at the fair value of the asset received or receivable.

2.1.2 Membership fees

Membership fees consist of fees paid for annual corporate membership of the company and are recorded in revenue during the year to which the fees apply. Fees apply for one year from the date on which the funds are received.

Funds received which do not meet the recognition criteria as revenue are recognised as a liability.

2.1.3 Employee benefits

Short-term employee benefits

The cost of short-term employee benefits, (those payable within 12 months after the service is tendered, such as leave pay and sick leave, bonuses, and non-monetary benefits such as medical care), are recognised in the period in which the service is rendered and are not discounted.

2.1.3 Interest income

Interest income is recognised using the effective interest rate method.

ACCOUNTING POLICIES CONTINUED

Accounting Policies

Summary of significant accounting policies continued...

2.2 Property, plant and equipment

Items of property, plant and equipment are measured at cost less accumulated depreciation and any accumulated impairment losses.

Costs include costs incurred initially to acquire or construct an item of property, plant and equipment and costs incurred subsequently to add to, replace part of, or service it. If a replacement cost is recognised in the carrying amount of an item of property, plant and equipment, the carrying amount of the replaced part is derecognised.

Impairment tests are performed on property, plant and equipment when there is an indicator that they may be impaired. When the carrying amount of an item of property, plant and equipment is assessed to be higher than the estimated recoverable amount, an impairment loss is recognised immediately in profit or loss to bring the carrying amount in line with the recoverable amount.

Depreciation is charged so as to allocate the cost of assets less their residual values over their estimated useful lives, using the straight-line method. The following useful lives are used for the depreciation of property, plant and equipment:

Furniture and fittings	3 to 10 years
Leasehold Improvements	Term of lease
Office equipment	10 to 20 years
Computer Equipment	3 to 6 years

2.3 Intangible assets

Intangible assets are initially recognised at cost and subsequently at cost less accumulated amortisation and accumulated impairment losses.

Research and development costs are recognised as an expense in the period incurred.

Amortisation is provided to write down the intangible assets, on a straight-line basis over the estimated useful life, as follows:

Computer software	6 years
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The residual value, amortisation period and amortisation method for intangible assets are reassessed when there is an indication that there is a change from the previous estimate.

Accounting Policies

2.4 Leases

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee. All other leases are classified as operating leases.

Assets held under finance leases are recognised as assets of the organisation at their fair value at the inception of the lease. The corresponding liability to the lessor is included in the balance sheet as a finance lease obligation. Lease payments are apportioned between finance charges and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance charges are charged directly to profit or loss. Assets held under finance leases are included in property, plant and equipment, and depreciation and impairment losses are recognised.

Rentals payable under operating leases are charged to profit or loss on a straight-line basis over the term of the relevant lease.

2.5 Trade and other receivables

Trade receivables are recognised at the undiscounted transaction amount of the cash or other consideration expected to be received, less provision for impairment. A provision for impairment of trade receivables is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

2.6 Cash and cash equivalents

Cash and cash equivalents includes cash on hand, demand deposits and other short-term highly liquid investments with original maturities of three months or less. Bank overdrafts are shown in current liabilities on the statement of financial position.

2.7 Trade payables

Trade payables are recognised at the undiscounted transaction amount of the cash or other consideration expected to be paid.

NOTES TO THE ANNUAL FINANCIAL STATEMENTS

Notes to the Annual Financial Statements

Figures in R

2023 2022

3. Property, plant and equipment

	Cost / Revalued amount	Accumulated depreciation	2023 Carrying value	Cost	Accumulated depreciation	2022 Carrying value
<i>Owned assets</i>						
Furniture and fittings	351,444	252,923	98,521	280,357	243,152	37,205
Leasehold Improvements	282,896	267,749	15,147	266,284	221,745	44,539
Office equipment	31,958	12,284	19,674	31,958	11,170	20,788
Computer Equipment	470,574	290,845	179,729	329,908	247,756	82,152
Artworks	137,250	-	137,250	7,958	-	7,958
	1,274,122	823,801	450,321	916,465	723,823	192,642

The carrying amounts of property, plant and equipment can be reconciled as follows:

	Carrying value at beginning of year	Additions / Revaluations	Disposals	Depreciation	2023 Carrying value at end of year
<i>Owned assets</i>					
Furniture and fittings	37,205	71,087	-	(9,771)	98,521
Leasehold Improvements	44,539	16,611	-	(46,003)	15,147
Office equipment	20,788	-	-	(1,114)	19,674
Computer Equipment	82,152	140,666	-	(43,089)	179,729
Artworks	7,958	129,292	-	-	137,250
	192,642	357,656	-	(99,977)	450,321

	Carrying value at beginning of year	Additions	Disposals	Depreciation	2022 Carrying value at end of year
<i>Owned assets</i>					
Furniture and fittings	47,335	-	-	(10,130)	37,205
Leasehold Improvements	80,506	-	-	(35,967)	44,539
Office equipment	21,880	-	-	(1,092)	20,788
Computer Equipment	119,683	-	(736)	(36,795)	82,152
Artworks	5,458	2,500	-	-	7,958
	274,862	2,500	(736)	(83,984)	192,642

Notes to the Annual Financial Statements

Figures in R

2023 2022

4. Intangible assets

	Cost	Accumulated amortisation / impairment	2023 Carrying value	Cost	Accumulated amortisation / impairment	2022 Carrying value
Computer software	253,299	(244,019)	9,280	253,299	(217,107)	36,192
	253,299	(244,019)	9,280	253,299	(217,107)	36,192

The carrying amounts of intangible assets can be reconciled as follows:

	Carrying value at beginning of year	Fair value gains / Additions	Amortisation / Impairments	Reclassified held for sale / Disposals	2023 Carrying value at end of year
Computer software	36,192	-	(26,912)	-	9,280
	36,192	-	(26,912)	-	9,280

	Carrying value at beginning of year	Fair value gains / Additions	Amortisation / Impairments	Reclassified held for sale / Disposals	2022 Carrying value at end of year
Computer software	58,967	-	(22,775)	-	36,192
	58,967	-	(22,775)	-	36,192

5. Trade and other receivables

Trade receivables - membership fees	81,340	604,949
Deposit Paid - Rent	38,500	60,000
SARS - Value Added Taxation	508,816	-
Prepayments	-	63,130
Staff Loans	-	3,615
	628,656	731,694

NOTES TO THE ANNUAL FINANCIAL STATEMENTS CONTINUED

Notes to the Annual Financial Statements

Figures in R	2023	2022
6. Cash and cash equivalents		
Favourable cash balances		
Cash on hand	502	159
Standard Bank Current A/C	567,346	1,006,244
Standard Bank Investment	8,574,163	10,479,376
Standard Bank Call	24,945	24,312
FNB - Fixed Deposit Account	2,774,542	2,635,459
FNB Current Account	8,660,941	149,850
	<u>20,602,439</u>	<u>14,295,400</u>
Current assets	<u>20,602,439</u>	<u>14,295,400</u>
	<u>20,602,439</u>	<u>14,295,400</u>

As a risk mitigation measure, the board has decided to invest R2,774,542 (2022: R2,634,359) in investment accounts. The directors determine that the carrying value of cash and cash equivalents approximates its fair value.

Notes to the Annual Financial Statements

Figures in R	2023	2022
7. Programme Funds		
Secured		
Education Funds - NLDT	417	33,367
Opening balance	33,367	33,367
Total Receipts	-	-
Total allocations	(32,950)	-
The above programme concluded during the 2023 year.		
BASA Assembly Project British Council	67	142
Opening balance	142	243,670
Total Receipts	-	-
Total allocations	(75)	(243,528)
The above programme concluded during the 2023 year.		
Education Programme funds	55,837	550,409
Opening balance	550,409	272,877
Total Receipts	-	329,880
Total allocations	(494,572)	(52,348)
The above programme concluded during the 2023 year.		
DSAC Debut Programme	(1,021,313)	485,818
Opening balance	485,818	6,500
Total Receipts	1,030,494	4,000,000
Total allocations	(2,537,625)	(3,520,682)
The above programme is ongoing and funds were received after the 2023 year end.		
British Council CPP	83,508	1,726,446
Opening balance	1,726,446	-
Total Receipts	587,249	2,873,506
Total allocations	(2,230,187)	(1,147,060)
The above programme will continue into the 2024 financial year.		
DSAC Artist Relief Fund	259,893	271,743
Opening balance	271,743	8,490,544
Total Receipts	-	12,373,879
Total allocations	(11,850)	(20,592,680)
The above programme will continue into the 2024 financial year.		

NOTES TO THE ANNUAL FINANCIAL STATEMENTS CONTINUED

Notes to the Annual Financial Statements

Figures in R	2023	2022
Programme Funds continued...		
Gauteng Department of Sports, Arts, Culture and Recreation (SACR)	39,530	39,530
Opening balance	39,530	1,392,600
Total Receipts	-	-
Total allocations	-	(1,353,070)
The above programme concluded during the 2023 year.		
IDC	335,793	-
Opening balance	-	-
Total Receipts	1,000,000	-
Total allocations	(664,207)	-
The above programme will continue into the 2024 financial year.		
BASA PESP 3	467,954	-
Opening balance	-	-
Total Receipts	883,000	-
Total allocations	(415,046)	-
BASA PESP 3 Grants	9,517,308	-
Opening balance	-	-
Total Receipts	19,117,000	-
Total allocations	(9,599,692)	-
In the 2023 financial year, BASA appointed and inducted an independent PESP application review panel, and ran 2 cycles of PESP 3 funding. Grant Payments are made in two tranches, 60% on receipt of a signed agreement and 40% on submission of a progress report. PESP 3 will carry over into the 2023/24 financial year, as per the signed MOA with DSAC. BASA will continue this support by participating in PESP 4 funding in the 2023/24 financial year.		
FirstRand Foundation - Research	413,113	536,113
Opening balance	536,113	536,113
Total Receipts	-	-
Total allocations	(123,000)	-
The above programme will continue into the 2024 financial year.		
	<u>10,152,107</u>	<u>3,643,568</u>

Notes to the Annual Financial Statements

Figures in R	2023	2022
8. Trade and other payables		
Accruals	71,172	674,522
Trade payables	377,566	36,725
SARS - Value Added Taxation	-	226,854
Supporting grants approved and not paid	1,853,000	1,798,000
Accrued leave pay	-	133,490
Accrued audit fees	124,000	133,678
	<u>2,425,738</u>	<u>3,003,269</u>
9. Income received in advance - Membership fees		
Income received in advance - Membership fees	350,125	301,353
	<u>350,125</u>	<u>301,353</u>
10. Auditor's remuneration		
Dipstick audits	9,000	9,000
Secretarial services	9,480	-
Annual fees	115,000	112,900
	<u>133,480</u>	<u>121,900</u>
11. Revenue		
An analysis of revenue is as follows:		
Government Grants	10,562,000	10,291,000
Other grants received	10,000	17,500
	<u>10,572,000</u>	<u>10,308,500</u>
12. Government grants		
The Department of Sports, Arts and Culture (DSAC) grant appropriations for the 2022/23 to 2023/24 financial years have been received. The allocations are inclusive of improvements of conditions of service.		
The company is obliged to use the funds for the purpose set out in the Memorandum of Association (MOA). Grants are received in installments and recognised as revenue when the entity is entitled to it.		
The following amounts are allocated to the Business Arts of South Africa over the following periods:		
2022/23		10,562,000
2023/24		10,603,000
The allocation for the 2023/24 year is not final as it is subject to review, but can reliably be used for planning purposes.		

NOTES TO THE ANNUAL FINANCIAL STATEMENTS CONTINUED

Notes to the Annual Financial Statements

Figures in R	2023	2022
13. Cost of Sales		
Special projects	649,920	1,505,906
Supporting grants made	2,345,000	2,583,500
	<u>2,994,920</u>	<u>4,089,406</u>
14. Profit before tax		
The following items have been recognised as expenses (income) in determining profit before tax:		
Depreciation - Tangible assets	99,978	83,984
Amortisation - Intangible assets	26,911	22,775
	<u>126,889</u>	<u>106,759</u>
15. Operating profit		
Operating profit is arrived at after taking into account the following items:		
<i>Expenditure</i>		
Loss on disposal of property, plant and equipment	-	736
	<u>-</u>	<u>736</u>
<i>Depreciation</i>		
<i>Owned assets</i>		
Furniture and fittings	9,771	10,130
Leasehold Improvements	46,003	35,967
Office equipment	1,114	1,092
Computer Equipment	43,089	36,795
	<u>99,977</u>	<u>83,984</u>
Auditors' remuneration		
Audit fees		
-current	133,480	121,900
	<u>133,480</u>	<u>121,900</u>
<i>Directors' emoluments</i>		
<i>Executive</i>		
- Basic salary	1,252,970	1,272,572
	<u>1,252,970</u>	<u>1,272,572</u>

Notes to the Annual Financial Statements

Figures in R	2023	2022					
16. Finance income							
Interest income							
Interest received	734,504	519,505					
	<u>734,504</u>	<u>519,505</u>					
17. Finance costs							
Bank overdrafts and acceptances	3,122	51					
	<u>3,122</u>	<u>51</u>					
18. Income tax expense							
No provision has been made for 2023 tax due to the company being exempt from Income tax.							
19. Directors' emoluments							
	Fees paid to director for services	Fees paid for acceptance of office	Salary	Bonuses and performance related payments	Expense allowance	Contributions paid under pension scheme	Pensions
A Johaardien	-	-	1,143,228	85,742	24,000	-	-
	<u>-</u>	<u>-</u>	<u>1,143,228</u>	<u>85,742</u>	<u>24,000</u>	<u>-</u>	<u>-</u>
20. Going concern							
The annual financial statements have been prepared on the basis of accounting policies applicable to a going concern. This basis presumes that funds will be available to finance future operations and that the realisation of assets and settlement of liabilities, contingent obligations and commitments will occur in the ordinary course of business.							
The directors believe that the company has adequate financial resources to continue in operation for the foreseeable future and accordingly the annual financial statements have been prepared on a going concern basis. The directors have satisfied themselves that the company is in a sound financial position and that it has access to sufficient borrowing facilities to meet its foreseeable cash requirements. The directors are not aware of any new material changes that may adversely impact the company. The directors are also not aware of any material non-compliance with statutory or regulatory requirements or of any pending changes to legislation which may affect the company.							
21. Event after the balance sheet date							
The directors are not aware of any other material event which occurred after the reporting date and up to the date of this report.							
22. Related party transactions							
Directors		Refer to directors report for names of all the directors and to note 19 for the details of directors remuneration.					

DETAILED INCOME STATEMENT

Detailed Income Statement

Figures in R	Note	2023	2022
Gross Revenue			
Government Grants		10,562,000	10,291,000
Other grants received		10,000	17,500
		<u>10,572,000</u>	<u>10,308,500</u>
Cost of Sales			
Special projects		649,920	1,505,906
Supporting grants made		2,345,000	2,583,500
		<u>2,994,920</u>	<u>4,089,406</u>
Gross Profit		<u>7,577,080</u>	<u>6,219,094</u>
Other Income			
Administration and management fees received & sundry income		100,000	2,284,872
BASA Awards income		434,783	434,783
Investment income		734,504	519,505
Membership fees		294,941	302,525
Revaluation of artwork		123,542	-
		<u>1,687,770</u>	<u>3,541,685</u>
		<u>9,264,850</u>	<u>9,760,779</u>

The supplementary information presented does not form part of the annual financial statements and is unaudited

Detailed Income Statement

Figures in R	Note	2023	2022
Expenditure			
Accounting fees		56,860	-
Amortisation		26,911	22,775
Auditors' remuneration		133,480	121,900
Award ceremony expense		1,527,868	710,954
Bad debts		30,173	-
Bank charges		26,547	80,021
Cleaning		1,312	-
Computer expenses		341,475	412,897
Consulting fees		347,306	372,578
Depreciation		99,978	83,984
Electricity and water		62,810	82,123
Emoluments - Directors	19	1,252,970	1,272,572
Employee costs		3,141,103	2,918,252
Entertainment and refreshments		32,703	31,870
Finance costs		3,122	51
General expenses		135	36,527
Insurance		61,377	41,183
Leases		523,902	598,679
Legal expense		12,917	24,308
Loss on sale of fixed assets		-	736
Marketing		330,228	492,827
Members Events		66,204	92,007
Photocopier Expenses		11,325	6,959
Postage and Courier		22,540	18,577
Printing and stationery		20,159	7,194
Publicity		109,862	103,228
Relocation Expenses		25,200	-
Repairs and maintenance		117,447	-
SARS interest and penalties		66,665	-
Security		28,397	105,818
Staff Recruitment		6,000	-
Staff Training		112,465	67,710
Storage		3,600	3,600
Subscriptions		7,437	902
Telephone and fax		28,317	38,131
Travel and accommodation		171,067	66,848
		<u>8,809,862</u>	<u>7,815,211</u>
Surplus for the year		<u>454,988</u>	<u>1,945,568</u>

OUR MEMBERS

BESPOKE:

Absa Group Limited
Distell (Pty) Ltd
First National Bank
Hollard Insurance Company Ltd
IDC Gallery
Nedbank Limited
Rand Merchant Bank
Standard Bank of South Africa
AA South Africa
Yoco
Sunglass Hut

STANDARD:

African Robots
Afrika Burn Creative Projects NPC
Alanro (Pty) Ltd
Arte Mea
Arts & Culture Trust
Aspire Art Auctions
Assitej South Africa
Association for the Visual Arts
Bag Factory
Baz-Art NPC
Between 10 and 5
BMI Sport Info (Pty) Ltd
BofA Securities
DALRO (Pty) Ltd
DeskLink Media
Eyethu Lifestyle Centre
Festival
Fasken Martineau
FCB Africa
FEDA Festival
Food Lovers Holdings (Pty) Ltd
Freshly Minced
Frisbee Properties
GFI Art Gallery

Gilfillan Scott-Berning
Global Dance Supreme
Goliath and Goliath
Gordon Institute of Business Science
Gray Moodliar Inc.
Hermanus Fyn Arts
Ihluzane Foundation NPC
ITOO Artinsure
IzidlotaInment
Jakes Gerwel Foundation
Johannesburg Youth Orchestra
Klein Karoo Nasionale Kunstefees (KKNK)
KZNSA
Mamakashaka
Mastrantonio Holdings
Mathews and Associates Architects CC
Media 24
Middel & Partners
Morris Isaacson Centre for Music
MTN SA Foundation
Mzansi Makers
Nando's
naTi
National Arts Festival
NSA (The National School of the Arts)
On the Beat Communications
Pieter Toerien Productions
Pin Point One Human Resources
Play Africa
Purple Group Limited
Quorum Holdings
Richard Cock Music Enterprises CC
Roadshow Marketing
Room 13
Sabvest Limited
Sakata Seed Southern Africa (Pty) Ltd
SAMRO
Santam Ltd

Sausage Film Company
South African Cultural Observatory (SACO)
Spier Wines
Spier Arts Trust
STAND Foundation
Strauss & Co
Suidoorsterfees
T.Musicman
Tally Ho! Productions
TBWA Hunt Lascaris Holdings (Pty) Ltd
The Buskaid Trust
The Craft and Design Institute
The Forgotten Angle Theatre Collaborative
The Forum Company
The Javett Art Centre at The University of Pretoria (Javett UP)
The Market Theatre
The Meta Foundation
The Walt Disney Company Africa
Think Theatre
Toyota SU Woordfees
3 Kilo
UJ Arts & Culture
UNISA
Vrystaat Kunstefees
Vuyani Dance Company
V&A Waterfront
Walker Scott Art Advisory
WITS School of Arts
Women in Music SA
ZTK Music Entertainment

SHOULDN'T YOUR BUSINESS BE A MEMBER TOO?

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