

MEDICINAL PRODUCTS



HEMP 4 LIFE

PREMIUM QUALITY



CANNABIS

HEMP

Look, feels and smells the same

Look, feels and smells the same

TETRAHYDROCANNABINOL (THC)

15% - 25%

29.9%

0.2%

The Good Kush

CANNABINOIDS (CBD)

Pain Medication

Pain Medication

Cancer Treatment

Cancer Treatment



agriculture, land reform
& rural development

Department:
Agriculture, Land Reform and Rural Development
REPUBLIC OF SOUTH AFRICA



Plant	1 Kg	50 Hectares	Sell Biomass	Total	CBD Crude Oil	Total	CBD Isolate	Total
Cannabis	R16k - R20k	14,706 kg	R13m	R13m	3,760 kg			
Hemp	R5 - R11	14,706 kg	R73,530	R73,530	3,760 kg	R3,2m	448 kg	R4.8m

CANNABIS

Grow Crop

Harvest

Trim Flowers/ Buds

Sell to Client

HEMP

Grow Crop

Harvest

Shred Plant

Dry Biomass

Mill to Powder - Extractor Plant

Use Chemicals

Convert to CBD Crude Oil

Winterize

Convert to CBD Isolate

Sell to Client





Securing a Buyer – Off-Take Agreement(s)

Cannabis is grown all over the world, there is more Cannabis being grown than Millies in Africa. Farmers are competing against each other for a piece of the market making it very difficult to secure clients.

Hemp CBD Isolate is only produced by a few companies around the globe, making it a very lucrative product to produce. The price fluctuations are not as radical as Cannabis products and clients are willing to pay market value per kilogram.

Hemp Permits Issued

The Department of Agriculture, Land Reform and Rural Development (DALRRD) has issued 371 hemp permits. These licences and permits have enabled significant investment, employment creation, the application of technology, intellectual property development and exports to highly competitive global markets”. 08 Mar 2023



Adams & Adams

<https://www.adams.africa> › uncategorized › south-africa... ⋮

[SOUTH AFRICA: Development in the hemp and cannabis ...](#)



SAHPRA Cannabis Licenses Issued

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Perception

THE land Ben Sassman wants to acquire for the hemp farm in Free State. | Supplied



THE land Ben Sassman wants to acquire for the hemp farm in Free State. | Supplied

TEBOGO Seleme owns Budwise and is a hemp farmer. | LinkedIn

ENTREPRENEURS

It's a dead end for Hemp

GENEVEVE SERRA
gserrave@wef.co.za

HEMP farmers have shared their battles to get funding while the stigma behind cannabis persists.

Ben Sassman had obtained a hemp cultivation permit from the Department of Agriculture, Land Reform and Rural Development but has been battling for 19 months to get financial support.

In 2021, Agriculture, Land Reform and Rural Development Minister Theo Dida announced the opening of the application process for hemp permits.

The legislation provides import and export control. Dida said at the time it would create 25 000 work opportunities.

Sassman is now seeking funding to realise his hemp farming dream.

He plans to grow hemp on 50 hectares of land in the Free State in addition to procuring hemp biomass from local farmers to supply an extractor plant for the production of CBD isolate.

Sassman said he approached the office of the Presidency, the Gauteng Growth and Development Agency and the Gauteng Department of Agriculture and Rural Development.

Over the past 19 months, my partner and I, both coloured entrepreneurs, have tirelessly pursued financial support for our venture," said Sassman in a letter addressed to the Presidency.

"Regrettably, our efforts have met with consistent setbacks, prompting us to scrutinise the reasons behind these repeated rejections."

Tebogo Seleme, of Budwise in Johannesburg, has been farming hemp for the past three years after getting a permit. But the road has not been an easy one for him.

He said the stigma around cannabis and its products and a lack of financial support was an ongoing battle.

Seleme was in his 20s when he recognised a market for natural hemp and its products and began growing it and later applied for his permit.

"I have been planting cannabis for some time now," he said.

Seleme said to change the mindsets of the wider public, they often hosted markets where produce made from the hemp was sold.

His hemp is sold to a local producer who makes products for hair and skin and even cancer treatment.

"There is still a social stigma attached with cannabis," he said.

"Even with local government, we find that the stigma is also there. But I would grow my hemp. I am so by watching videos and tutos depends on how much seed you how much you will produce."

Department of Agriculture Reform and Rural Development person Reggie Ngcobo said only dealt with the permit financial support.

"We are a government inst a funding institution. We can't

behalf of funding institutions," he said.

The Winkind Argus also approached Vincent Magwenya of the Presidency and Mojaleta Mphahang of the Free State Department of Economic, Small Business Development, Tourism and Environmental Affairs (Destea), who did not respond to queries.

A letter Destea's head of legal services sent to Sassman said: "Finally, the department also wishes to state that the support it provides to enterprises is not based on any racial, religious or



TEBOGO Seleme owns Budwise and is a hemp farmer. |

What Politicians Say

Free State MEC promises 'millions' to KZN set to become top dagga exporter

West hopes mark

Medical ma
SA's new gro
overcome re
government

BL PREMIUM

07 FEBRUARY 20

by CLAIRE BISSE



niers annabis job opportunity on sector

enabling regulatory framework, says

Economic Development, Tourism and Environmental Affairs MEC Siboniso Duma has

SENIOR REPORTER

first cannabis hub





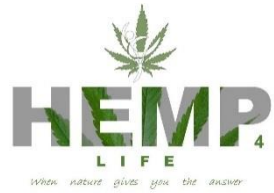
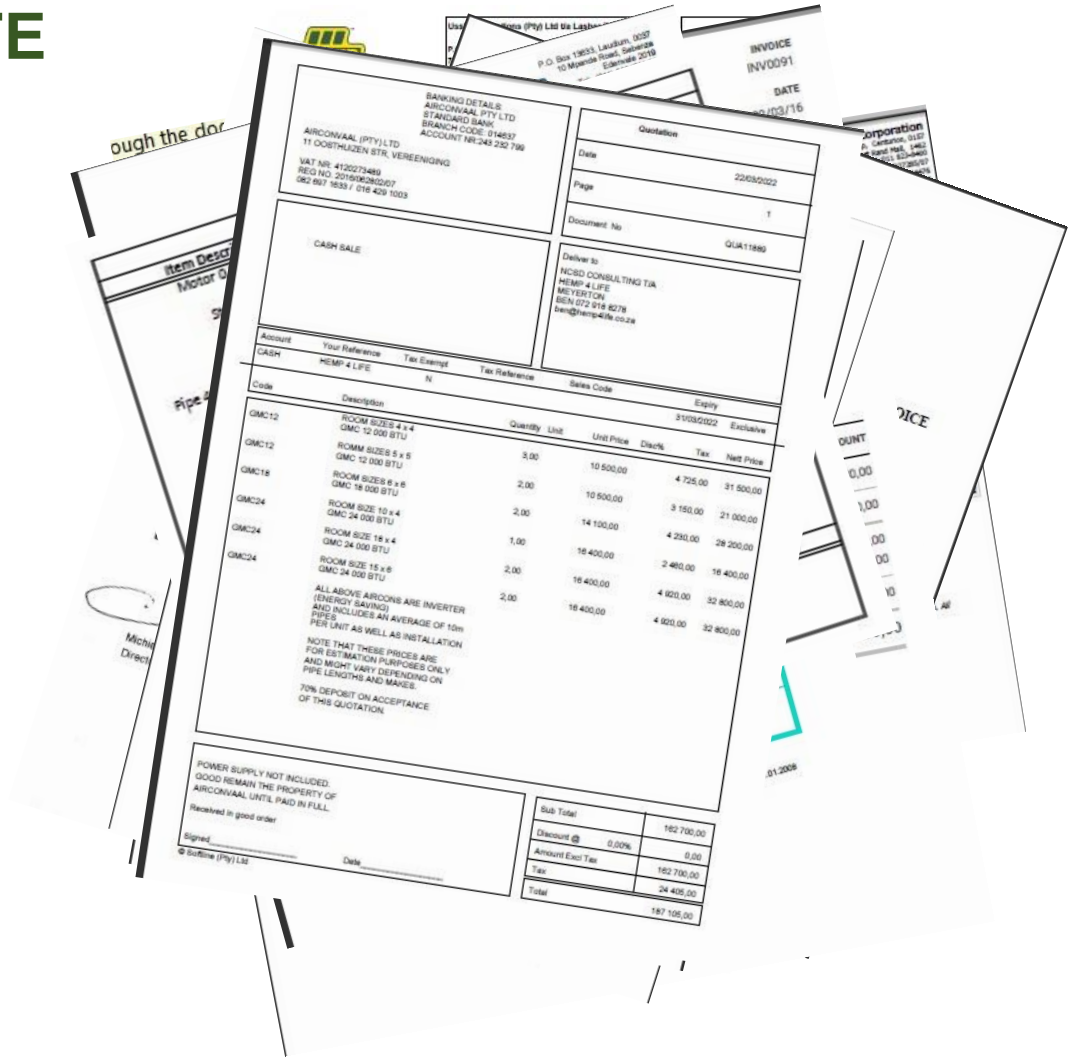
Capital Required for HEMP 4 LIFE

R79,000,000

R65,000,000

R41,000,000

R25,000,000





SA Government Funded Hemp Farms (1)

High Risk Sector

Budget is Depleted

No Start-Up Funding

ZERO

Not a Recognized Crop

Annual Profits are over R50m

Only offer Refunds/Reimbursements

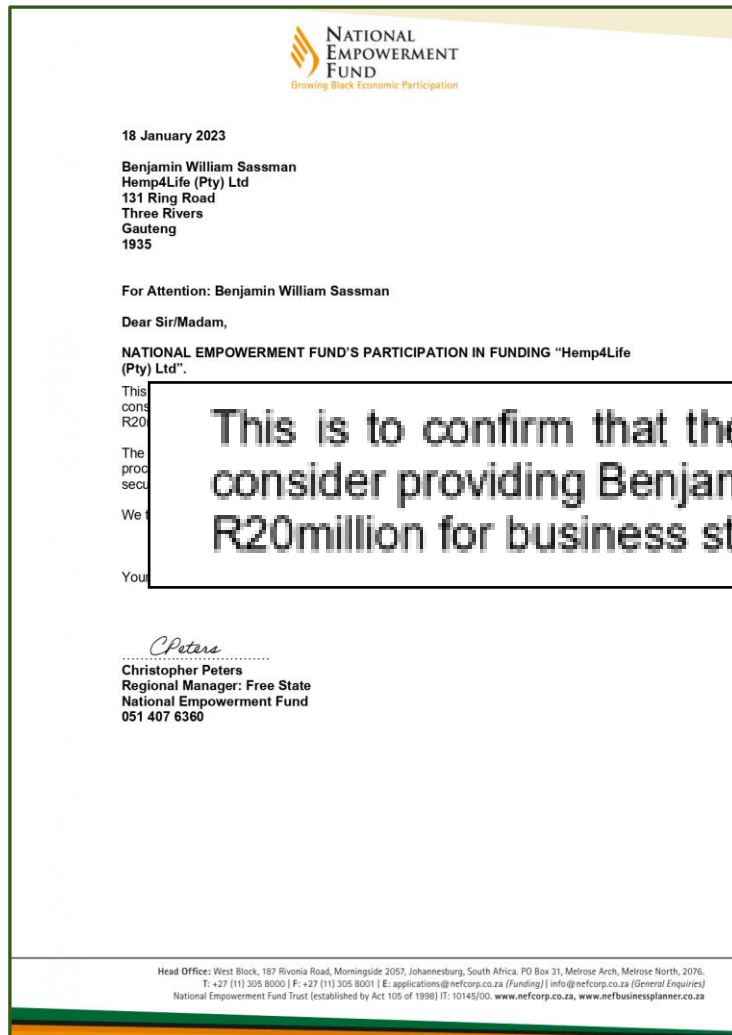
...yes ZERO

SA Government Funded Hemp Farms (2)





Funding Came with CONDITIONS (1)



Purchase order for my HEMP product(s)

Purchase order for my Vegetables

Funding Came with CONDITIONS (2)

Confidential

The Land and Agricultural Development Bank of South Africa
138 Cross Street, KROONSTAD 9499



LAND BANK
We stand by you

Tel: +27 (0)56 212 6200
Fax: +27 (0)56 215 1984
www.landbank.co.za

Registered credit provider: Reg. Number NCRCP18

10 February 2023

The Directors
HEMP 4 LIFE PTY LTD
131 Ring Road
Three Rivers
VEREENIGING
1948

**LAND BANK LOAN/BLENDED FUNDING -
– R17 000 000**

Dear Sirs

**LAND BANK LOAN/BLENDED FUNDING - APPLICATION TO PURCHASE FARM LAND
– R17 000 000**

With reference to your email dated 2023/01/26 and your request for partial funding needed for your business start-up, to purchase the following properties:

- The farm [REDACTED], district Heilbron, Free State
IN EXTENT: 173,9074 ha
- The farm [REDACTED], district Heilbron, Free State
IN EXTENT: 52,6276 ha
- The farm [REDACTED], district Heilbron, Free State
IN EXTENT: 53,1068 ha

Land Bank is unable to consider an application at the moment due to the following reasons:

- The Bank do not finance term loans relying on Hemp as a source of repayment ability, given that the Hemp permit is only valid for 3 years and there is no historical production information to align with norms. Land Bank is only able to consider an application for a production facility with regards to Hemp production, taking into consideration that an off taker agreement can be obtained.

Other options:

- The Bank will carefully consider vegetables as a repayment source because of the intensity and high risk, on condition that you provide off take agreements where the Bank is secure of a market, volume and price.

Directors : Ms R Nkosi (Chairperson), Mr AL Makenete (Deputy Chairperson), Mr KH Mkhari (Acting Chief Executive Officer), Ms ME Makgatho, Dr JF Kirsten, Ms TN Mashanda, Ms NP Motshogo, Ms D Maitlhu, Ms E Pillay, Dr MM Tom and Mr DW Van der Westhuizen

Ms Z Klaasen (Acting Chief Financial Officer) and Mr Mashumi K Mzaidume (Company Secretary)

Water License for the Farm

Purchase Order for the Vegetables

How much TAX Revenue did SARS Collect for Financial Year 2021/2022

Dagga set to put job opportunity on a high as economic sector

Government

Home » News » South Africa » Government

Dagga: SA must 'free the herb' to tap into R50 billion goldmine

The Cannabis Bill is said to still focus too much on criminalisation, while there is an opportunity to create thousands of jobs and wealth.



SARS Cannabis
Tariff: 3004.90.97

R6,337,811

SARS Hemp Tariff:
5302.10



The LAW

Cannabis is only legal for private use at home.

Cannabis CANNOT be bought or sold

Cannabis can be shared amongst friends but no money must exchange hands

Private and Social Cannabis Clubs are NOT legal

CANNOT use Cannabis in public or around non-consenting adults.

SECTION 21



50 Tonnes/ 50,000Kg

2 Grams

25,000 buyers

3,600 Section 21 - Issued



Thank you