



uKhahlamba WHS



iSimangaliso

iSimangaliso

Wetland Park

2023/24 First Quarter Performance Report

DEPARTMENTAL ANALYSIS CRITERIA

% ON TARGET	% OFF TARGET
<p data-bbox="483 492 579 521">100%</p> <p data-bbox="231 528 830 564">Qualitative target achieved as planned</p>	<p data-bbox="1391 471 1506 499">0 – 99%</p> <p data-bbox="1062 506 1854 578">Significant delays on non-quantitative targets or no valid and complete supporting evidence</p>



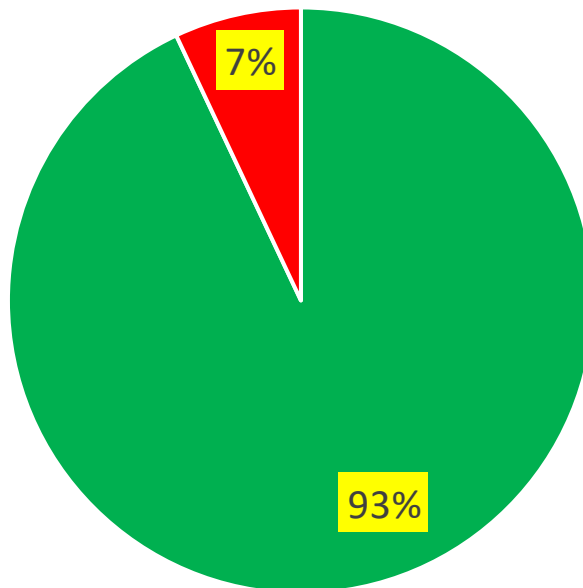
OVERALL SUMMARY OF QUARTER 1 PERFORMANCE

Programme	% On target	% Off Target	% No Milestone
Corporate Support	91% (10/11)	9% (1/11)	(1/12)
Biodiversity Conservation	100% (10/10)	0% (0/10)	(1/11)
Tourism and Business Development	78% (7/9)	22% (2/9)	(5/14)
Socio-Economic Environment Development	100% (14/14)	0% (0/14)	(7/21)
iSimangaliso Overall Performance	93% (41/44)	7% (3/44)	(14/58)



OVERALL SUMMARY OF FIRST QUARTER PERFORMANCE OF ISIMANGALISO WETLAND PARK AUTHORITY

% On target	% Off target	% No milestone
93% (41/44)	7% (3/44)	(14/58)



PROGRAMME 1: CORPORATE SUPPORT SERVICES

Outcome: Compliance with legislation, effective financial management and key mitigated to minimize potential adverse consequences

Output Indicator	Annual Target 2023/24	1 st Quarter Target 2023/24	Programme 1 st Quarter Progress and Analysis
Unqualified external audit opinion	Unqualified external audit opinion	Quarterly financials produced	<p>Progress: Quarterly financials produced</p> <p>Challenges: N/A</p> <p>Corrective measures: N/A</p>
Expenditure of the allocated budget	95%	95%	<p>Progress: The percentage expenditure was overachieved by 149.61% due to the contracted services and professional services.</p> <p>Challenges: N/A</p> <p>Corrective measures: N/A</p>



PROGRAMME 1: CORPORATE SUPPORT SERVICES (FINANCE)

Outcome: Compliance with legislation, effective financial management and key mitigated to minimize potential adverse consequences

Output Indicator	Annual Target 2023/24	1 st Quarter Target 2023/24	Programme 1 st Quarter Progress and Analysis
Trade Creditor payment within 30 days	30 days	30 Days	<p>Progress: Invoices raised (26 361 745.80) / Payables (94 550 957.18) *91 Days = 25 Days</p> <p>Challenges: N/A</p> <p>Corrective measures: N/A</p>
Trade Debtor Collection within 60 days	60 days	60 days	<p>Progress: Quarter credit sale(217 576.67) / Accounts receivable (1 650 931.02) *91 Days = 12 days</p> <p>Challenges: N/A</p> <p>Corrective measures: N/A</p>



PROGRAMME 1: CORPORATE SUPPORT SERVICES (FINANCE)

Outcome: Compliance with legislation, effective financial management and key mitigated to minimize potential adverse consequences

Output Indicator	Annual Target 2023/24	1 st Quarter Target 2023/24	Programme 1 st Quarter Progress and Analysis
100% Compliance with key statutory requirements	100%	100%	<p>Progress: 100% compliance of submission of key statutory requirements</p> <p>Challenges: N/A</p> <p>Corrective measures: N/A</p>
Percentage of procurement plan implemented	100%	0%	<p>Progress: No milestone for the period under review. However, 19% of the procurement plan has been achieved.</p> <p>Challenges: N/A</p> <p>Corrective measures: N/A</p>

PROGRAMME 1: CORPORATE SUPPORT SERVICES (FINANCE)

Outcome: Compliance with legislation, effective financial management and key mitigated to minimize potential adverse consequences

Output Indicator	Annual Target 2023/24	1 st Quarter Target 2023/24	Programme 1 st Quarter Progress and Analysis
Percentage spent on BBBEE suppliers	80%	80%	<p>Progress: 87%</p> <p>The target was overachieved due to the review and amendment of the SCM Policy which created space for formulating specific goals for targeted groups when procuring goods and services.</p> <p>Challenges: N/A</p> <p>Corrective measures: N/A</p>



PROGRAMME 1: CORPORATE SUPPORT SERVICES

Outcome : An adequately skilled and capacitated workforce which is transformed and representative of South Africa' race and gender demographics

Output Indicator	2023/24 Annual Target	1 st Quarter Target 2023/24	Programme 1 st Quarter Progress and Analysis
Workplace skills plan submitted to SETA within prescribed timeframe	Workplace skills plan submitted to SETA within prescribed timeframe	Submit Workplace Skills Plan to SETA within prescribed timeframe	<p>Progress: Workplace Skills Plan submitted to SETA within prescribed timeframe.</p> <p>Challenges: N/A</p> <p>Corrective measures: N/A</p>
Employee Performance contracts	100% of performance contracts concluded	100% of performance contracts concluded	<p>Progress: 100% of performance contracts concluded.</p> <p>Challenges: N/A</p> <p>Corrective measures: N/A</p>
Occupation Health and Safety assessment/inspections	1 annual Occupation Health and Safety assessment / inspection conducted	Health and Safety Assessment / Inspection Tool developed	<p>Progress: Health and Safety Assessment / Inspection Tool developed.</p> <p>Challenges: N/A</p> <p>Corrective measures: N/A</p>



PROGRAMME 1: CORPORATE SUPPORT SERVICES (ICT)

Outcome : Effective information communication and technology systems which are supportive of the organizations core business and mandate.

Output Indicator	Annual Target 2023/24	1 st Quarter Target 2023/24	Programme 1 st Quarter Progress and Analysis
ICT governance framework reviewed and approved	ICT governance framework reviewed and approved	ICT governance framework reviewed	<p>Progress: ICT governance framework is currently being reworked with clear definitions and roles of all stakeholders, and alignment with IT strategy, which will provide the entity with a definitive ICT governance structure which clearly define the role of ICT and its alignment to the entity's business strategy. The updated version of the ICT governance framework will be presented at the next EXCO meeting in August 2023.</p> <p>Challenges: ICT governance framework not aligned to the ICT Strategy.</p> <p>Corrective measures: Realignment of ICT governance framework to the ICT Strategy and reviewal to be achieved in Quarter 2.</p>

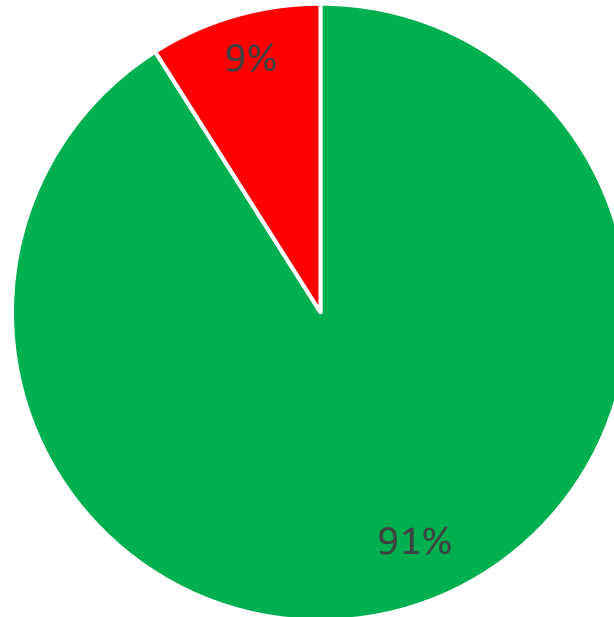


PROGRAMME 1: CORPORATE SUPPORT SERVICES (COMMUNICATIONS)

Outcome: A World-Renowned World Heritage Park			
Output Indicator	Annual Target 2023/24	1 st Quarter Target 2023/24	Programme 1 st Quarter Progress and Analysis
Number of Newsflashes or Press Releases released	20 Newsflashes or Press Releases released	5	<p>Progress: 5</p> <p>Challenges: N/A</p> <p>Corrective measures: N/A</p>

PROGRAMME 1: OVERALL SUMMARY OF CORPORATE SUPPORT FIRST QUARTER PERFORMANCE

% On target	% Off Target	% No milestone
91% (10/11)	9% (1/11)	(1/12)



PROGRAMME 2: BIODIVERSITY CONSERVATION

Outcome: Biodiversity Threats Mitigated and Park World Heritage Site Maintained

Output Indicator	Annual Target 2023/24	1 st Quarter Target 2023/24	Programme 1 st Quarter Progress and Analysis
Green Energy Programme Strategy Implemented	Green Energy Programme Strategy implemented as per action plan	Green Energy Programme Strategy implemented as per action plan	<p>Progress: Green Energy Programme implemented as per as per the action plan</p> <p>Challenges: N/A</p> <p>Corrective measures: N/A</p>
Unauthorized land encroachment strategy implemented	Unauthorized land encroachment strategy implemented as per action plan	Unauthorized land encroachment strategy implemented as per action plan	<p>Progress: Unauthorized land encroachment strategy implemented as per the action plan</p> <p>Challenges: N/A</p> <p>Corrective measures: N/A</p>
Biodiversity monitoring programme implemented	Biodiversity monitoring programme implemented as per action plan	Biodiversity monitoring programme implemented as per action plan	<p>Progress: Biodiversity monitoring programme implemented as per the action plan</p> <p>Challenges: N/A</p> <p>Corrective measures: N/A</p>



PROGRAMME 2: BIODIVERSITY CONSERVATION

Outcome: Biodiversity Threats Mitigated and Park World Heritage Site Maintained

Output indicator	Annual target 2023/24	1 st Quarter Target 2023/24	Programme 1 st Quarter Progress and Analysis
Number of meetings between KwaZulu Natal Nature Conservation Board (Ezemvelo KZN Wildlife) and iSimangaliso Wetland Park Authority conducted.	4 meetings	1 meeting	<p>Progress: 1 Meeting took place on the 30th of June 2023.</p> <p>Challenges: N/A</p> <p>Corrective Measure: N/A</p>
Number of Environmental Audits Conducted	12	4	<p>Progress: 4 Environmental Audits conducted and completed:</p> <ul style="list-style-type: none"> • Environmental Audit for the maintenance of the Eskom powerline, undertaken on the 22nd of May 2023 • Environmental Audit for the maintenance of the Eskom powerline, undertaken on the 23rd of May 2023 • Environmental Audit of the rehabilitation of uMphathe Loop road undertaken on the 23rd of May 2023 • Environmental Audit of the Mseni Beach Boardwalk undertaken on the 25th of May 2023 <p>Challenges: N/A</p> <p>Corrective measures: N/A</p>



PROGRAMME 2: BIODIVERSITY CONSERVATION

Outcome: Biodiversity Threats Mitigated and Park World Heritage Site Maintained

Output Indicator	Annual Target 2023/24	1 st Quarter Target 2023/24	Programme 1 st Quarter Progress and Analysis
Number of Environmental Monitors deployed in the Park	130	130	<p>Progress: 130 Environmental Monitors deployed in the Park</p> <p>Challenges: N/A</p> <p>Corrective measures: N/A</p>
Number of hectares of Invasive Alien Plants treated	75 000 ha	9500 ha	<p>Progress: 9500 ha</p> <p>Challenges: N/A</p> <p>Corrective measures: N/A</p>
Number of cubic meters of earthworks in wetland rehabilitation project	2 000 m ³	0 m ³	<p>Progress: 0 m³ of earthworks in wetland rehabilitation project</p> <p>Challenges: N/A</p> <p>Corrective measures: N/A</p>



PROGRAMME 2: BIODIVERSITY CONSERVATION

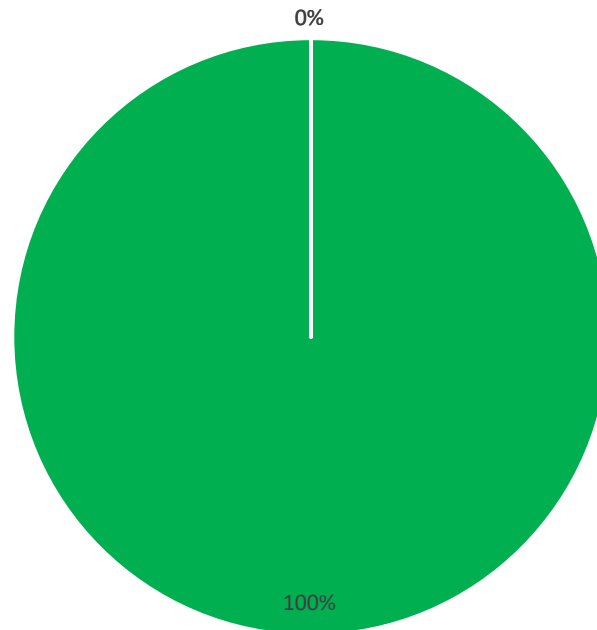
Outcome: Biodiversity Threats Mitigated and Park World Heritage Site Maintained

Output Indicator	Annual Target 2023/24	1 st Quarter Target 2023/24	Programme 1 st Quarter Progress and Analysis
Number of Kilometres of Coastline cleaned	320 km	320 km	<p>Progress: 320 km</p> <p>Challenges: N/A</p> <p>Corrective measures: N/A</p>
Percentage of applications for developments in the buffer zone commented on and feedback provided within prescribed timeframe	100%	100%	<p>Progress: 100%</p> <p>No Comment letters were issued as no requests for comment were received during this quarter</p> <p>Challenges: N/A</p> <p>Corrective measures: N/A</p>
Percentage of identified unauthorised developments / activities actioned legally.	100%	100%	<p>Progress: 100%</p> <p>None were identified and received for actioning this quarter</p> <p>Challenges: N/A</p> <p>Corrective measures: N/A</p>



PROGRAMME 2: OVERALL SUMMARY OF BIODIVERSITY CONSERVATION FIRST QUARTER PERFORMANCE

% On target	% Off target	% No milestone
100% (10/10)	0% (0/10)	(1/11)



PROGRAMME 3: TOURISM AND BUSINESS DEVELOPMENT

Outcome : A world renowned world heritage site			
Output indicator	2023/24 Annual Target	1 st Quarter Target 2023/24	Programme 1 st Quarter Progress and Analysis
Number of kilometers of roads maintained	30 km	N/A	<p>Progress: No milestone for the period under review</p> <p>Challenges: N/A</p> <p>Corrective measures: N/A</p>
Number of kilometers of fence maintained	20 km	N/A	<p>Progress: : No milestone for the period under review</p> <p>Challenges: N/A</p> <p>Corrective measures: N/A</p>
Tourism and commercialisation strategy implemented	Tourism and commercialisation strategy implemented as per the action plan	Tourism and commercialisation strategy implemented as per the action plan	<p>Progress: Evaluation and adjudication process for small capital projects has been completed and negotiations have also been completed and award letters have been signed . The entity is now expediting the process of institutional approval for large capital projects as per the action plan.</p> <p>Challenges: At the time of reporting, the delays in the action plan were caused by negotiations with the bidders .</p> <p>Corrective measures: The institutional approval is well underway.</p>



PROGRAMME 3: TOURISM AND BUSINESS DEVELOPMENT

Outcome : A world renowned world heritage site			
Output Indicator	2023/24 Annual Target	1 st Quarter Target 2023/24	Programme 1 st Quarter Progress and Analysis
Number of collaterals developed as marketing tools	3	1	<p>Progress: 4 Collaterals developed (DSTV Peoples weather- forecast, Where and When Magazine, Exhibition stand developed and Expresso Show SABC3 Winter Activation)</p> <p>Challenges: N/A</p> <p>Corrective measures: N/A</p>
Number of engagements for tourism trade conducted	3	0	<p>Progress: 1 Digital engagements conducted (Hilton Village - 4 April 2023) This engagement was not planned but offered to iSimangaliso by our partners</p> <p>Challenges: N/A</p> <p>Corrective measures: N/A</p>
Number of special events to promote the Park as a destination of choice conducted	3	0	<p>Progress: 2 Special events conducted (WTM Africa and Africa Travel Indaba 2023)</p> <p>Challenges: N/A</p> <p>Corrective measures: N/A</p>



PROGRAMME 3: TOURISM AND BUSINESS DEVELOPMENT

Outcome: A world renowned world heritage site

Output Indicator	2023/24 Annual Target	1 st Quarter Target 2023/24	Programme 1 st Quarter Progress and Analysis
Number of Editorials published / broadcasted	6	1	<p>Progress: 3 Editorials published (IOL - 6 April 2023, IOL - 30 May 2023 & Radio 2000 - 11 May 2023)</p> <p>Challenges: N/A</p> <p>Corrective measures: N/A</p>
Number of Media Junkets hosted	4	1	<p>Progress: 2 Media junket hosted (Mikhali Korostelek and Winter activation program) More media junkets were hosted as a partnership with Tourism KZN and Ezemvelo</p> <p>Challenges: N/A</p> <p>Corrective measures: N/A</p>
Number of Social Media posts done across three platforms (Facebook, Twitter, Instagram)	500	125	<p>Progress: 128 Social Media posts done</p> <p>Challenges: N/A</p> <p>Corrective measures: N/A</p>



PROGRAMME 3: TOURISM AND BUSINESS DEVELOPMENT

Outcome : A world renowned world heritage site			
Output Indicator	2023/24 Annual Target	1 st Quarter Target 2023/24	Programme 1 st Quarter Progress and Analysis
Number of paying visitor entries	180 000	45 000	<p>Progress: 45 062 paying visitors</p> <p>Challenges: N/A</p> <p>Corrective measures: N/A</p>
Number of non-paying entries to the Park	96 000	24 000	<p>Progress: 37 035 non-paying guests More non-paying guest accepted our invite and visited the Park for educational purposes</p> <p>Challenges: N/A</p> <p>Corrective measures: N/A</p>
Revenue to the park generated	R25 103 801	R6 275 950.25	<p>Progress: R4 036 000 Revenue to the Park</p> <p>Challenges: Severe weather conditions in February affected Tourism industry in KZN and damaged infrastructure in the Park.</p> <p>Corrective measures: Undertake aggressive marketing and further explore other revenue sources.</p>



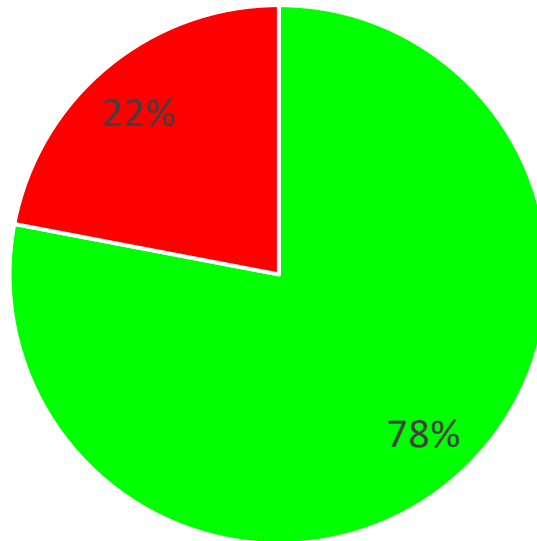
PROGRAMME 3: TOURISM AND BUSINESS DEVELOPMENT

Outcome : A world renowned world heritage site			
Output Indicator	2023/24 Annual Target	1 st Quarter Target 2023/24	Programme 1 st Quarter Progress and Analysis
Number of Annual Visitor Market research completed	1	0	<p>Progress: No milestone for the period under review</p> <p>Challenges: N/A</p> <p>Corrective measures: N/A</p>
100% of Park estate maintenance plan implemented	100% of Park estate maintenance plan implemented as per the action plan	100% of Park estate maintenance plan implemented as per the action plan	<p>Progress: 100% of Park estate maintenance plan implemented as per the action plan</p> <p>Challenges: N/A</p> <p>Corrective measures: N/A</p>



PROGRAMME 3: OVERALL SUMMARY OF TOURISM AND BUSINESS DEVELOPMENT FIRST QUARTER PERFORMANCE

% On target	% Off target	% No milestone
78% (7/9)	22% (2/9)	(5/14)



PROGRAMME 4: SOCIO-ECONOMIC ENVIRONMENT DEVELOPMENT

Outcome: Improved socio-economic benefits and condition of communities around the park

Output Indicator	2023/24 Annual Target	1 st Quarter Target 2023/24	Programme 1 st Quarter Progress and Analysis
Number of meetings with fishing cooperatives held	4	1	<p>Progress: 1</p> <p>Challenges: N/A</p> <p>Corrective measures: N/A</p>
Number of People and Parks meetings attended	4	1	<p>Progress: 2 An additional meeting was held for People and Parks Structure Elections.</p> <p>Challenges: N/A</p> <p>Corrective measures: N/A</p>
Number of amakhosi forum meetings attended	4	1	<p>Progress: 1</p> <p>Challenges: N/A</p> <p>Corrective measures: N/A</p>
Number of traditional council meeting attended	24	6	<p>Progress: 9 It was due to holding meetings with Community Trusts for the People and Parks Structure Elections.</p> <p>Challenges: N/A</p> <p>Corrective measures: N/A</p>



forestry, fisheries
& the environment

Department:
Forestry, Fisheries and the Environment
REPUBLIC OF SOUTH AFRICA



PROGRAMME 4: SOCIO-ECONOMIC ENVIRONMENT DEVELOPMENT

Outcome: Improved socio-economic benefits and condition of communities around the park

Output Indicator	2023/24 Annual Target	1 st Quarter Target 2023/24	Programme 1 st Quarter Progress and Analysis
Number of Land claims & co-management meetings undertaken	8	2	<p>Progress: 5 The additional meetings were held due to co-management revenue sharing.</p> <p>Challenges: N/A Corrective measures: N/A</p>
Number of Municipalities and Ward council meetings attended	12	3	<p>Progress: 3</p> <p>Challenges: N/A Corrective measures: N/A</p>
Number of other community groups across the Park attended to	68	14	<p>Progress: 16 Additional meetings were held for local people and People and Parks Structure Elections.</p> <p>Challenges: N/A Corrective measures: N/A</p>



forestry, fisheries
& the environment

Department:
Forestry, Fisheries and the Environment
REPUBLIC OF SOUTH AFRICA



PROGRAMME 4: SOCIO-ECONOMIC ENVIRONMENT DEVELOPMENT

Outcome: Improved socio-economic benefits and condition of communities around the park			
Output Indicator	2023/24 Annual Target	1 st Quarter Target 2023/24	Programme 1 st Quarter Progress and Analysis
Percentage of female beneficiaries supported	55%	55%	<p>Progress: 57% More female beneficiaries were employed due to the additional funding from the Department.</p> <p>Challenges: N/A</p> <p>Corrective measures: N/A</p>
Percentage of Youth beneficiaries supported	30%	30%	<p>Progress: 54% More female beneficiaries were employed due to the additional funding from the Department.</p> <p>Challenges: N/A</p> <p>Corrective measures: N/A</p>



PROGRAMME 4: SOCIO-ECONOMIC ENVIRONMENT DEVELOPMENT

Outcome: Improved socio-economic benefits and condition of communities around the park

Output Indicator	2023/24 Annual Target	1 st Quarter Target 2023/24	Programme 1 st Quarter Progress and Analysis
Number of full-time equivalent jobs	550	N/A	<p>Progress: No milestone for the period under review.</p> <p>Challenges: N/A</p> <p>Corrective measures: N/A</p>
Number of beneficiaries who successfully completed accredited training (NQF)	1250	N/A	<p>Progress: No milestone for the period under review.</p> <p>Challenges: N/A</p> <p>Corrective measures: N/A</p>



PROGRAMME 4: SOCIO-ECONOMIC ENVIRONMENT DEVELOPMENT

Outcome: Improved socio-economic benefits and condition of communities around the park			
Output Indicator	2023/24 Annual Target	1 st Quarter Target 2023/24	Programme 1 st Quarter Progress and Analysis
Number of beneficiaries who successfully completed non-accredited training	1400	840	<p>Progress: 873</p> <p>More non-accredited training was conducted due to additional funding from the Department.</p> <p>Challenges: N/A</p> <p>Corrective measures: N/A</p>
Number of people participating in skills development programmes (IP Infrastructure, Tourism, life guides and environmental monitors)	200	N/A	<p>Progress: No milestone for the period under review.</p> <p>Challenges: N/A</p> <p>Corrective measures: N/A</p>



PROGRAMME 4: SOCIO-ECONOMIC ENVIRONMENT DEVELOPMENT

Outcome: Improved socio-economic benefits and condition of communities around the park

Output Indicator	2023/24 Annual Target	1 st Quarter Target 2023/24	Programme 1 st Quarter Progress and Analysis
Number of people participating in rural enterprise programme (business services, training, mentoring, guiding and grants)	100	30	<p>Progress: 32</p> <p>More entrepreneurs attended the rural enterprise programme workshop.</p> <p>Challenges: N/A</p> <p>Corrective measures: N/A</p>
Number of new first years receiving bursary and support	10	N/A	<p>Progress: No milestone for the period under review.</p> <p>Challenges: N/A</p> <p>Corrective measures: N/A</p>
Percentage of bursary students who pass their registered modules yearly	75%	N/A	<p>Progress: No milestone for the period under review.</p> <p>Challenges: N/A</p> <p>Corrective measures: N/A</p>



PROGRAMME 4: SOCIO-ECONOMIC ENVIRONMENT DEVELOPMENT

Outcome: Improved socio-economic benefits and condition of communities around the park			
Output Indicator	2023/24 Annual Target	1 st Quarter Target 2023/24	Programme 1 st Quarter Progress and Analysis
Number of schools visited by iSimangaliso and partners for environmental awareness	50	15	<p>Progress: 25</p> <p>More requests from schools to be visited by iSimangaliso were received.</p> <p>Challenges: N/A</p> <p>Corrective measures: N/A</p>
Number of youth (rhino) ambassadors participating in environmental awareness activities	50	15	<p>Progress: 21</p> <p>More youth (rhino) ambassadors requested to participate in environmental awareness activities.</p> <p>Challenges: N/A</p> <p>Corrective measures: N/A</p>



PROGRAMME 4: SOCIO-ECONOMIC ENVIRONMENT DEVELOPMENT

Outcome: Improved socio-economic benefits and condition of communities around the park

Output Indicator	2023/24 Annual Target	1 st Quarter Target 2023/24	Programme 1 st Quarter Progress and Analysis
Number of leadership structures participating in conservation awareness	2	N/A	<p>Progress: No milestone for the period under review.</p> <p>Challenges: N/A</p> <p>Corrective measures: N/A</p>
Number of events celebrating key environmental calendar days (e. g. heritage, Wetland)	2	N/A	<p>Progress: No milestone for the period under review.</p> <p>Challenges: N/A</p> <p>Corrective measures: N/A</p>



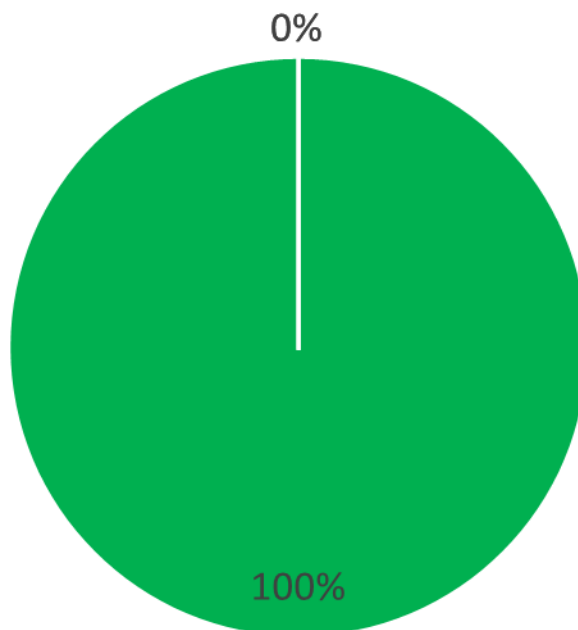
PROGRAMME 4: SOCIO-ECONOMIC ENVIRONMENT DEVELOPMENT

Outcome: Improved socio-economic benefits and condition of communities around the park			
Output Indicator	2022/23 Annual Target	1 st Quarter Target 2023/24	Programme 1 st Quarter Progress and Analysis
Number of Groen Sebenza Interns	200	200	<p>Progress: 200</p> <p>Challenges: N/A</p> <p>Corrective measures: N/A</p>



PROGRAMME 4: OVERALL SUMMARY OF SOCIO-ECONOMIC AND ENVIRONMENT DEVELOPMENT FIRST QUARTER PERFORMANCE

% On target	% Off target	% No milestone
100% (14/14)	0% (0/14)	(7/21)



KEY STRATEGIC AREAS

No.	Priority Areas	Issues	Recommendations
1.	<i>Audit report 2022/23</i>	<ul style="list-style-type: none">The entity has received a clean administration on all 3 aspects, on Annual financial Statement, Performance and Compliance to legislation.	<ul style="list-style-type: none">For noting.



OVERALL FINANCIAL POSITION

		2024 FY	2023 FY	
ASSETS				
Non-current assets		887 653 365.89	853 586 875.85	85.73%
Property, plant and equipment	PPE	751 476 724.38	718 050 642.01	72.58%
Intangible assets	IB	1 162 309.14	1 265 714.82	0.11%
Investment property	IP	135 014 332.38	134 270 519.02	13.04%
Current assets		147 769 270.32	224 143 412.29	14.27%
Cash and cash equivalents	C&B	136 618 615.28	202 901 622.30	13.19%
VAT Receivable	VAT	9 340 044.75	18 009 612.03	0.90%
Receivables			0	0.00%
<i>From exchange transactions</i>	<i>RFE</i>	1 118 902.71	1 697 663.16	0.11%
<i>From non-exchange transactions</i>	<i>RNE</i>	65 910.85	1 315 000.00	0.01%
Inventories	INV	625 796.73	219 514.80	0.06%
Total assets		1 035 422 636.22	1 077 730 288.14	100.00%
LIABILITIES				
Current liabilities		- 151 129 256.19	- 210 726 439.99	-14.60%
Payables	PFE	- 37 187 301.57	- 59 503 717.39	-3.59%
Conditional grants	UCG	- 113 941 954.62	- 151 222 722.60	-11.00%
Total liabilities	CL			
Net assets		884 293 380.02	867 003 848.14	85.40%
NET ASSETS				
Accumulated surplus	EQ	- 884 293 380.05	- 867 003 848.14	-85.40%



FINANCIAL POSITION ANALYSIS

Liquidity

- Current ratio is 1: 1.02 the entity was not liquid at the end of the quarter this was due to delay on grants transfers. The grants were cash-backed at the end of the quarter.
- PPE our balance at end of the quarter is R751m which is an increase of R33m the increase is due to the additions in the current quarter.
- IP balance is R135,3m which increase by R1m. This includes the cost in Charters Creek.
- Intangible assets are sitting at R1,16m which is a decrease of R,1m which is an amortization for the current quarter.
- Receivables from non and exchange transaction is at R1,2m which is a decreased of R1,7m where grants that were owed in the previous quarter has been paid this include Coast Care .
- VAT receivable is R9,3m decreased as last year figures included previous 5-year restatement of R18m and SARS has been paying on time the entity returns this assist for cash flow purposes.
- Cash and cash equivalents, balance is R136 m and decrease of R40,m. The decrease is due to the robust implementation of infrastructure projects. This is evident from the unspent grants under liabilities while we wait for the second quarter transfers.



OVERALL PERFORMANCE: REVENUE

	Approved budget	3 months Budget	Actual amounts @ end of 3 month	Budget Variance	Actual %	Variance %
Statement of Financial Performance						
Revenue						
Revenue from exchange transactions						
Park revenue	25 101 000	6 275 250	4 261 577	-2 013 673	67.91%	-32%
Management and Administration Fees	28 704 975	7 176 244	5 180 723	-1 995 520	72.19%	-28%
Interest revenue	973 440	243 360	1 321 975	1 078 615	543.22%	443%
Other income	-		110 184	110 184		
Total revenue from exchange transactions	54 779 415	13 694 854	10 874 459	-2 820 395	79.41%	-21%
Revenue from non-exchange transactions	-			-		
Transfer revenue						
Government grants & subsidies	294 553 025	73 638 256	73 793 144	154 888	100.21%	0%
Total revenue	349 332 440	87 333 110	84 667 603	-2 665 507	96.95%	-3%



OVERALL PERFORMANCE: EXPENDITURE

	Approved budget	3 months Budget	Actual amounts @ end of 3 month	Budget Variance	Actual %	Variance %
Expenditure	R -					
Project costs	-R 176 983 275	-R 44 245 819	R1 342 222	-R42 903 596	-3.03%	97%
Depreciation, amortisation and write off of assets	-R 35 296 963	-R 8 824 241	R10 817 458	R1 993 217	-122.59%	-23%
Personnel costs	-R 49 041 372	-R 12 260 343	R17 207 758	R4 947 415	-140.35%	-40%
Maintenance & repairs and gate operating costs and cleaning	-R 29 826 569	-R 7 456 642	R7 268 144	-R188 498	-97.47%	3%
Co-management agreement	-R 1 890 000	-R 472 500	R 216 201	-R256 299	-45.76%	54%
Consultants, contractors & special services and COVID	-R 31 252 837	-R 7 813 209	R10 251 857	R2 438 647	-131.21%	-31%
Board expenses	-R 2 971 774	-R 742 944	R337 555	-R405 388	-45.43%	55%
Training and development	-R 5 570 985	-R 1 392 746	R1 045 543	-R347 204	-75.07%	25%
Security	-R 16 096 880	-R 4 024 220	R7 402 774	R3 378 554	-183.96%	-84%
Other expenses	-R 45 912 632	-R 11 478 158	R11 488 558	R10 400	-100.09%	0%
Total expenditure	-R 394 843 288	-R98 710 822	R67 378 071	-R31 332 751	-68.26%	32%



FINANCIAL POSITION PERFORMANCE

Based on the above the entity was 3% below the expected revenue due to a smaller number of paying visitors in the first quarter and some delay in implementing conditional grants such as coast care and working for water.

Expenditure was maintained throughout the financial year, and there were no overs in our budget

Personnel costs: The over expenditure is as a result of classification of expenses where Groen Sebenza employee cost is listed under personnel cost where in terms of budget it was added in the project costs.

Consultants and contractors: Increase as result of legal fees in the matters of disciplinary cases, continuation of cases in fire claim (SQF); Sanyathi Construction; woman killed by a crocodile in 2010.

Security: there was additional security required during the quarter which was not included in the budget.



ABBREVIATIONS AND ACRONYMS

- BBEE – Broad-Based Black Economic Empowerment
- FY – Financial Year
- ICT - Information and Communications Technology
- IP – Internet Protocol
- IWP- iSimangaliso Wetland Park
- NQF - National Qualifications Framework
- KZN – KwaZulu Natal
- SETA - Sector Education and Training Authority



THANK YOU!

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Thank You