

uKhahlamba WHS



iSimangaliso

iSimangaliso

Wetland Park

2022/23 Annual Report

DEPARTMENTAL ANALYSIS CRITERIA

% ACHIEVED	% OFF TARGET
100% Qualitative target achieved as planned	0 – 99% Significant delays on non-quantitative targets or no valid and complete supporting evidence



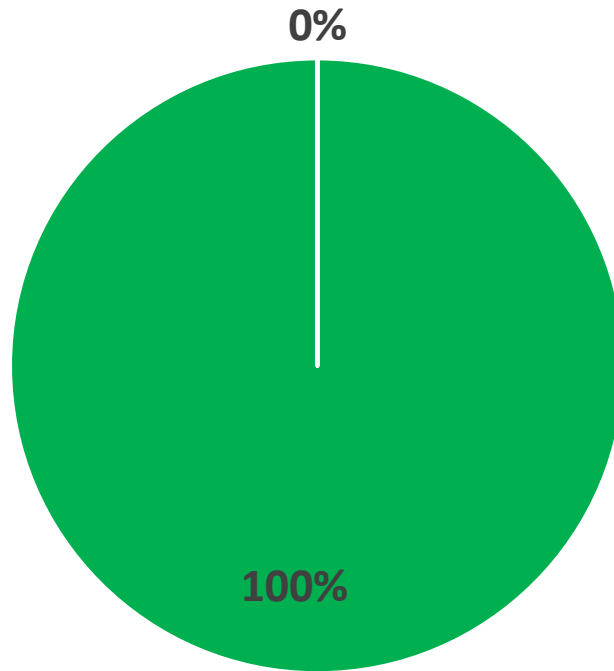
OVERALL SUMMARY OF THE ANNUAL REPORT

Programme	% On target	% Off Target	% No Milestone
Corporate Support Services	100% (9/9)	0% (0/9)	(3/12)
Biodiversity Conservation	100% (11/11)	0% (0/11)	(0/11)
Tourism and Business Development	100% (11/11)	0% (0/11)	(2/13)
Socio-Economic Environment Development	100% (22/22)	0% (0/22)	(0/22)
iSimangaliso	100% (53/53)	0% (0/53)	(9/58)



OVERALL SUMMARY OF THE ANNUAL REPORT

% On target	% Off Target	% No milestone
100% (53/53)	0% (0/53)	(9/58)



PROGRAMME 1: CORPORATE SUPPORT SERVICES

Outcome: Good governance and compliance with legislative requirements and effective financial management		
Output indicator	2022/23 Annual Target	Annual Progress and Analysis
Clean Audit Opinion	Clean audit opinion	<p>Progress: Clean audit opinion</p> <p>Challenges: N/A</p> <p>Corrective measures: N/A</p>
Expenditure of the budget	95%	<p>Progress : 95%</p> <p>Challenges: N/A</p> <p>Corrective measures: N/A</p>
Trade and creditor payment	30 Days	<p>Progress : 9 days</p> <p>Challenges: N/A</p> <p>Corrective measures: N/A</p>



PROGRAMME 1: CORPORATE SUPPORT SERVICES

Outcome: Good governance and compliance with legislative requirements and effective financial management

Output indicator	2022/23 Annual Target	Annual Progress and Analysis
Trade debtors collection	60 Days	<p>Progress: 35 days</p> <p>Challenges: N/A</p> <p>Corrective measures: N/A</p>
Compliance with key statutory requirement	100%	<p>Progress: 100%</p> <p>Challenges: N/A</p> <p>Corrective measures: N/A</p>



PROGRAMME 1: CORPORATE SUPPORT SERVICES

Outcome: Good governance and compliance with legislative requirements and effective financial management

Output indicator	2022/23 Annual Target	Annual Progress and Analysis
Implementation of the procurement plan	100%	<p>Progress: 100%</p> <p>Challenges: N/A</p> <p>Corrective measures: N/A</p>
BBBEE spend on majority black owned suppliers as a percentage of qualifying expenditure	80%	<p>Progress: 92%</p> <p>Challenges: N/A</p> <p>Corrective measures: N/A</p>



PROGRAMME 1: CORPORATE SUPPORT SERVICES

Outcome: Good governance and compliance with legislative requirements and effective financial management

Output indicator	2022/23 Annual Target	Annual Progress and Analysis
Workplace skills plan submitted to SETA within prescribed timeframe	Workplace skills plan submitted to SETA within prescribed timeframe	<p>Progress: Workplace Skills Plan submitted to SETA within prescribed timeframe</p> <p>Challenges: N/A</p> <p>Corrective measures: N/A</p>
Employee Performance contracts	100% of performance contracts concluded	<p>Progress: 100% of performance contracts concluded.</p> <p>Challenges: N/A</p> <p>Corrective measures: N/A</p>
Occupation Health and Safety assessment/inspections	1 annual Occupation Health and Safety assessment / inspection conducted, and recommendations implemented	<p>Progress: 1 annual Occupation Health and Safety assessment / inspection conducted, and recommendations implemented</p> <p>Challenges: N/A</p> <p>Corrective measures: N/A</p>



PROGRAMME 1: CORPORATE SUPPORT SERVICES

Outcome: Effective information communication and technology systems which are supportive of the organizations' core business and mandate

Output indicator	2022/23 Annual Target	Annual Progress and Analysis
ICT governance framework reviewed and approved	ICT governance framework reviewed and approved	<p>Progress: ICT governance framework reviewed and approved.</p> <p>Challenges: N/A</p> <p>Corrective measures: N/A</p>



PROGRAMME 1: CORPORATE SUPPORT SERVICES

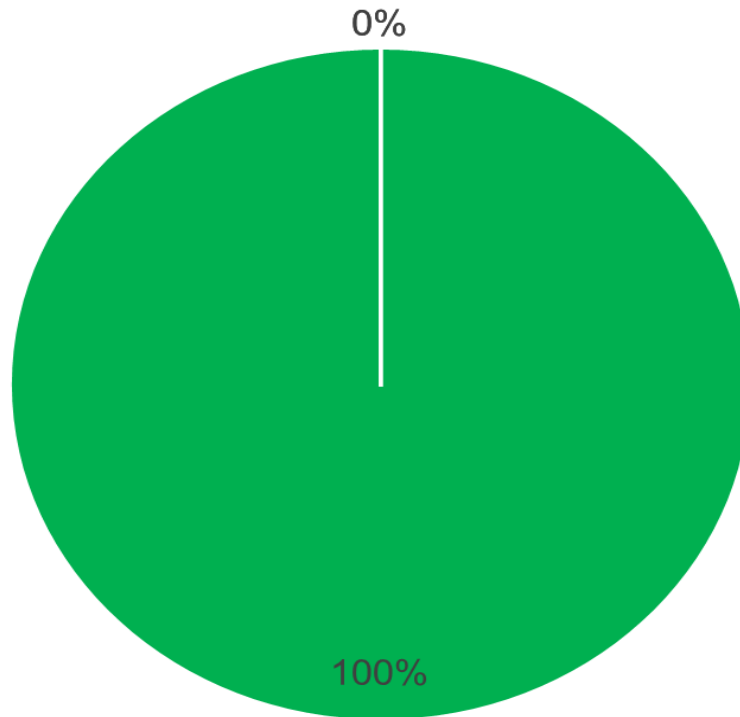
Outcome: A world renowned world heritage park

Output indicator	2022/23 Annual Target	Annual Progress and Analysis
Newsflashes or Press Releases released	20	<p>Progress: 23 Target overachieved with three (3) newsflashes or press releases due to additional events which happened within the Park.</p> <p>Challenges: N/A</p> <p>Corrective measures: N/A</p>



PROGRAMME 1: ANNUAL SUMMARY OF PERFORMANCE

% On target	% Off Target	% No milestone
100% (9/9)	0% (0/9)	(3/12)



PROGRAMME 2: BIODIVERSITY CONSERVATION

Outcome: biodiversity threats mitigated and park world heritage site maintained		
Output indicator	2022/23 Annual Target	Annual Progress and Analysis
Green Energy Programme Strategy Implemented	Green Energy Programme Strategy implemented as per action plan	<p>Progress: Green Energy Programme implemented as per the action plan..</p> <p>Challenges: N/A</p> <p>Corrective measures: N/A</p>
Unauthorized land encroachment strategy implemented	Unauthorized land encroachment strategy implemented as per action plan	<p>Progress: Unauthorized land encroachment strategy implemented as per the action plan.</p> <p>Challenges: N/A</p> <p>Corrective measures: N/A</p>



PROGRAMME 2: BIODIVERSITY CONSERVATION

Outcome: biodiversity threats mitigated and park world heritage site maintained

Output indicator	2022/23 Annual Target	Annual Progress and Analysis
Biodiversity monitoring programme implemented	Biodiversity monitoring programme implemented as per action plan	<p>Progress: Biodiversity monitoring programme implemented as per the action plan</p> <p>Challenges: N/A</p> <p>Corrective measures: N/A</p>
Number of meetings between KwaZulu Natal Nature Conservation Board (Ezemvelo KZN Wildlife) and iSimangaliso Wetland Park Authority	4 meetings	<p>Progress: 4 Meetings</p> <p>Challenges: N/A</p> <p>Reason for deviation: N/A</p>



PROGRAMME 2: BIODIVERSITY CONSERVATION

Outcome: biodiversity threats mitigated and park world heritage site maintained

Output indicator	2022/23 Annual Target	Annual Progress and Analysis
Number of Environmental Audits Conducted	12	<p>Progress: 13. There was an environmental compelling need to attend to the unplanned additional environmental audit.</p> <p>Challenges: N/A</p> <p>Corrective measures: N/A</p>



PROGRAMME 2: BIODIVERSITY CONSERVATION

Outcome: biodiversity threats mitigated and park world heritage site maintained

Output indicator	2022/23 Annual Target	Annual Progress and Analysis
Number of Environmental Monitors deployed in the Park	130	<p>Progress: 130 Environmental Monitors deployed in the Park.</p> <p>Challenges: N/A</p> <p>Corrective measures: N/A</p>



PROGRAMME 2: BIODIVERSITY CONSERVATION

Outcome: biodiversity threats mitigated and park world heritage site maintained		
Output indicator	2022/23 Annual Target	Annual Progress and Analysis
Number of hectares of Invasive Alien Plants treated	75 000 ha	<p>Progress 113 302.67 ha of invasive alien plants treated.</p> <p>Challenges: N/A</p> <p>Corrective measures: NA</p>



PROGRAMME 2: BIODIVERSITY CONSERVATION

Outcome: biodiversity threats mitigated and park world heritage site maintained

Output indicator	2022/23 Annual Target	Annual Progress and Analysis
Number of cubic meters of earthworks in wetland rehabilitation project	2 000 m ³	<p>Progress: 4051 m³.</p> <p>The target was exceeded due to additional grant funding received.</p> <p>Challenges: N/A</p> <p>Corrective measures: N/A</p>



PROGRAMME 2: BIODIVERSITY CONSERVATION

Outcome: biodiversity threats mitigated and park world heritage site maintained

Output indicator	2022/23 Annual Target	Annual Progress and Analysis
Number of kilometres of coastline cleaned	320 km	<p>Progress: 320 km</p> <p>Challenges: N/A</p> <p>Corrective measures: N/A</p>
Percentage of applications for developments in the buffer zone commented on and feedback provided within prescribed timeframe	100%	<p>Progress: 100%</p> <p>Challenges: N/A</p> <p>Corrective measures: N/A</p>



PROGRAMME 2: BIODIVERSITY CONSERVATION

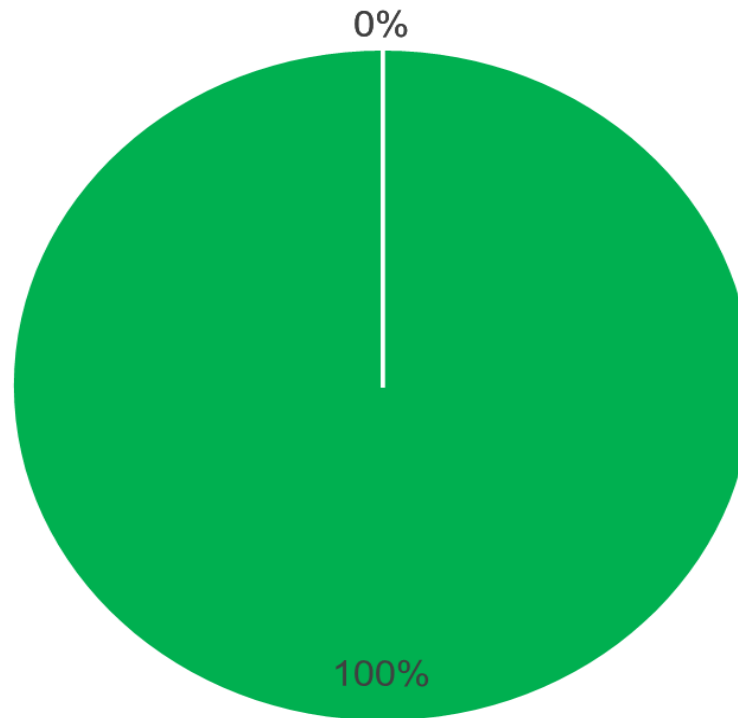
Outcome: biodiversity threats mitigated and park world heritage site maintained

Output indicator	2022/23 Annual Target	Annual Progress and Analysis
Percentage of identified unauthorised developments / activities actioned legally	100%	Progress: 100% Challenges: N/A Corrective measures: N/A



PROGRAMME 2: ANNUAL SUMMARY OF PERFORMANCE

% On target	% Off Target	% No milestone
100% (11/11)	0% (0/11)	0% (0/11)



PROGRAMME 3: TOURISM AND BUSINESS DEVELOPMENT

Outcome : A world renowned world heritage site		
Output indicator	2022/23 Annual Target	Annual Progress and Analysis
Number of kilometers of roads maintained	30 km	<p>Progress: 30 km</p> <p>Challenges: N/A</p> <p>Corrective measures: N/A</p>
Number of kilometers of fence maintained	20 km	<p>Progress: 20 km</p> <p>Challenges: N/A</p> <p>Corrective measures: N/A</p>



PROGRAMME 3: TOURISM AND BUSINESS DEVELOPMENT

Outcome : A world renowned world heritage site		
Output indicator	2022/23 Annual Target	Annual Progress and Analysis
Tourism and commercialisation strategy implemented	Tourism and commercialisation strategy implemented as per the action plan	<p>Progress: Tourism and commercialisation strategy implemented as per the action plan</p> <p>Challenges: N/A</p> <p>Corrective measures: N/A</p>
Number of collaterals developed as marketing tools	5	<p>Progress: 5</p> <p>Challenges: N/A</p> <p>Corrective measures: N/A</p>



PROGRAMME 3: TOURISM AND BUSINESS DEVELOPMENT

Outcome : A world renowned world heritage site		
Output indicator	2022/23 Annual Target	Annual Progress and Analysis
Number of digital engagements for tourism trade conducted	3	<p>Progress: 5. The two (2) additional digital engagements of fat bikes were organized by the third party and trans versing in the Park to Bonamanzi Game Reserve.</p> <p>Challenges: N/A</p> <p>Corrective measures: N/A</p>
Number of special events to promote the Park as a destination of choice conducted	3	<p>Progress: 5 Opportunistic special events were used to market the Park and to encourage investors to submit commercialisation proposals.</p> <p>Challenges: N/A</p> <p>Corrective measures: N/A</p>



PROGRAMME 3: TOURISM AND BUSINESS DEVELOPMENT

Outcome : A world renowned world heritage site		
Output indicator	2022/23 Annual Target	Annual Progress and Analysis
Number of Editorials published / broadcasted	6	<p>Progress: 9 Editorials published</p> <p>Challenges: N/A</p> <p>Corrective measures: N/A</p>
Number of Media Junkets hosted	4	<p>Progress: 8</p> <p>The four (4) extra media junkets were organised by a third party and iSimangaliso was invited to participate.</p> <p>Challenges: N/A</p> <p>Corrective measures: N/A</p>

PROGRAMME 3: TOURISM AND BUSINESS DEVELOPMENT

Outcome : A world renowned world heritage site		
Output indicator	2022/23 Annual Target	Annual Progress and Analysis
Number of Social Media posts done across three platforms (Facebook, Twitter, Instagram)	500	<p>Progress: 518 More social media posts were done to encourage visitors to visit the Park as part of marketing efforts.</p> <p>Challenges: N/A</p> <p>Corrective measures: N/A</p>
Number of paying visitor entries	180 000	<p>Progress: 261 019</p> <p>The entity increased the marketing efforts to market the Park in order to recover from visitor booking cancellations which were experienced in the middle of the year when the KZN Province experienced severe floods.</p> <p>Challenges: N/A</p> <p>Corrective measures: N/A</p>



PROGRAMME 3: TOURISM AND BUSINESS DEVELOPMENT

Outcome : A world renowned world heritage site

Output indicator	2022/23 Annual Target	Annual Progress and Analysis
Number of non-paying entries to the Park	96 000	<p>Progress: 249 855 More non-paying guest accepted our invite and visited the Park for educational purposes.</p> <p>Challenges: N/A</p> <p>Corrective measures: N/A</p>
Revenue to the Park	R56 320 532	<p>Progress: R56 799 940 The reason for overachievement was the influx of visitors to the Park.</p> <p>Challenges: N/A</p> <p>Corrective measures: N/A</p>

PROGRAMME 3: TOURISM AND BUSINESS DEVELOPMENT

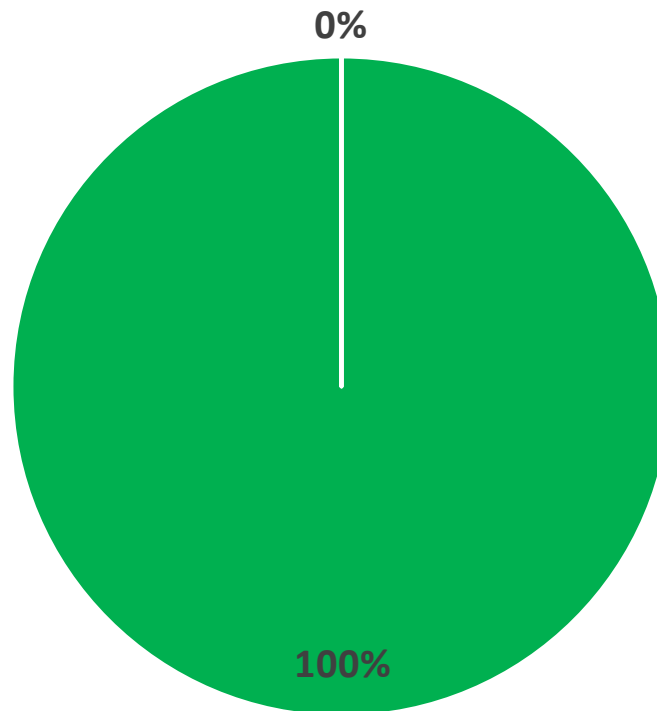
Outcome : A world renowned world heritage site

Output indicator	2022/23 Annual Target	Annual Progress and Analysis
Percentage of Park estate maintenance plan implemented	Park estate maintenance plan implemented as per the action plan	<p>Progress: Park estate maintenance plan implemented as per the action plan.</p> <p>Challenges: N/A</p> <p>Corrective measures: N/A</p>



PROGRAMME 3: ANNUAL SUMMARY OF PERFORMANCE

% On target	% Off Target	% No milestone
100% (11/11)	0% (0/11)	(2/13)



PROGRAMME 4: SOCIO-ECONOMIC ENVIRONMENT DEVELOPMENT

Outcome: Improved stakeholder relations and cooperation

Output indicator	2022/23 Annual Target	Annual Progress and Analysis
Number of meetings with fishing cooperatives held	4	<p>Progress: 4</p> <p>Challenges: N/A</p> <p>Corrective measures: N/A</p>
Number of People and Parks meeting attended	4	<p>Progress: 4</p> <p>Challenges: N/A</p> <p>Corrective measures: N/A</p>



PROGRAMME 4: SOCIO-ECONOMIC ENVIRONMENT DEVELOPMENT

Outcome: Improved stakeholder relations and cooperation

Output indicator	2022/23 Annual Target	Annual Progress and Analysis
Number of amakhosi form meetings attended	4	<p>Progress: 4</p> <p>Challenges: N/A</p> <p>Corrective measures: N/A</p>
Number of traditional council meetings attended	24	<p>Progress: 24</p> <p>Challenges: N/A</p> <p>Corrective measures: N/A</p>



PROGRAMME 4: SOCIO-ECONOMIC ENVIRONMENT DEVELOPMENT

Outcome: Improved stakeholder relations and cooperation		
Output indicator	2022/23 Annual Target	Annual Progress and Analysis
Number of Land claims & co-management meetings undertaken	8	<p>Progress: 8</p> <p>Challenges: N/A</p> <p>Corrective measures: N/A</p>
Number of Municipalities and Ward council meetings attended	12	<p>Progress: 12</p> <p>Challenges: N/A</p> <p>Corrective measures: N/A</p>



PROGRAMME 4: SOCIO-ECONOMIC ENVIRONMENT DEVELOPMENT

Outcome: Improved stakeholder relations and cooperation		
Output indicator	2022/23 Annual Target	Annual Progress and Analysis
Number of other community groups across the Park attended to	68	<p>Progress: 72 Additional requests of meetings had to be attended to address critical stakeholder engagement matters.</p> <p>Challenges: N/A</p> <p>Corrective measures: N/A</p>
Stakeholder engagement strategy implementation evaluated	Stakeholder engagement strategy implementation evaluated	<p>Progress: Stakeholder engagement strategy implementation evaluated.</p> <p>Challenges: N/A</p> <p>Corrective measures: N/A</p>



PROGRAMME 4: SOCIO-ECONOMIC ENVIRONMENT DEVELOPMENT

Outcome: Improved socio-economic benefits and conditions of communities around the Park

Output indicator	2022/23 Annual Target	Annual Progress and Analysis
Percentage of female beneficiaries supported	55%	<p>Progress: 55%</p> <p>Challenges: N/A</p> <p>Corrective measures: N/A</p>
Percentage of Youth beneficiaries supported	30%	<p>Progress: 59% More youth beneficiaries were supported due to additional funding received.</p> <p>Challenges: N/A</p> <p>Corrective measures: N/A</p>



PROGRAMME 4: SOCIO-ECONOMIC ENVIRONMENT DEVELOPMENT

Outcome: Improved socio-economic benefits and conditions of communities around the Park

Output indicator	2022/23 Annual Target	Annual Progress and Analysis
Number of full-time equivalent jobs	550	<p>Progress: 600 More jobs were created due to additional funding received.</p> <p>Challenges: N/A</p> <p>Corrective measures: N/A</p>
Number of beneficiaries who successfully completed accredited training	1250	<p>Progress: 1 276 More beneficiaries were trained due additional funding received.</p> <p>Challenges: N/A</p> <p>Corrective measures: N/A</p>

PROGRAMME 4: SOCIO-ECONOMIC ENVIRONMENT DEVELOPMENT

Outcome: Improved socio-economic benefits and conditions of communities around the Park		
Output indicator	2022/23 Annual Target	Annual Progress and Analysis
Number of beneficiaries who successfully completed non-accredited training	1400	<p>Progress: 1 430 More beneficiaries were trained due additional funding received.</p> <p>Challenges: N/A</p> <p>Corrective measures: N/A</p>
Number of people participating in skills development programmes (Infrastructure, Tourism, life guides and environmental monitors)	200	<p>Progress: 305 The upward adjustment in grant funding allocation resulted in more training days being allocated for the skills development programme.</p> <p>Challenges: N/A</p> <p>Corrective measures: N/A</p>



PROGRAMME 4: SOCIO-ECONOMIC ENVIRONMENT DEVELOPMENT

Outcome: Improved socio-economic benefits and conditions of communities around the Park

Output indicator	2022/23 Annual Target	Annual Progress and Analysis
Number of people participating in rural enterprise programmes (business services, training, mentoring, guiding, grants etc.)	100	<p>Progress: 118 More people participated in the rural enterprise programme.</p> <p>Challenges: N/A</p> <p>Corrective measures: N/A</p>
New first years receiving bursaries and supported	10	<p>Progress: 10</p> <p>Challenges: N/A</p> <p>Corrective measures: N/A</p>



PROGRAMME 4: SOCIO-ECONOMIC ENVIRONMENT DEVELOPMENT

Outcome: Improved socio-economic benefits and conditions of communities around the Park

Output indicator	2022/23 Annual Target	Annual Progress and Analysis
Percentage of bursary students who pass their registered modules yearly	75%	<p>Progress: 92% Bursary students exceeded the pass rate.</p> <p>Challenges: N/A</p> <p>Corrective measures: N/A</p>
Number of schools visited by iSimangaliso and partners for environmental awareness	50	<p>Progress: 65 More schools requested to be visited by iSimangaliso Wetland Park Authority.</p> <p>Challenges: N/A</p> <p>Corrective measures: N/A</p>



PROGRAMME 4: SOCIO-ECONOMIC ENVIRONMENT DEVELOPMENT

Outcome: Improved socio-economic benefits and conditions of communities around the Park

Output indicator	2022/23 Annual Target	Annual Progress and Analysis
Number of youth (rhino ambassadors) participating in environmental awareness activities	50	<p>Progress: 66 More youth (rhino) ambassadors participated in environmental awareness activities.</p> <p>Challenges: N/A</p> <p>Corrective measures: N/A</p>
Number of leadership structures participating in conservation awareness	2	<p>Progress: 2</p> <p>Challenges: N/A</p> <p>Corrective measures: N/A</p>



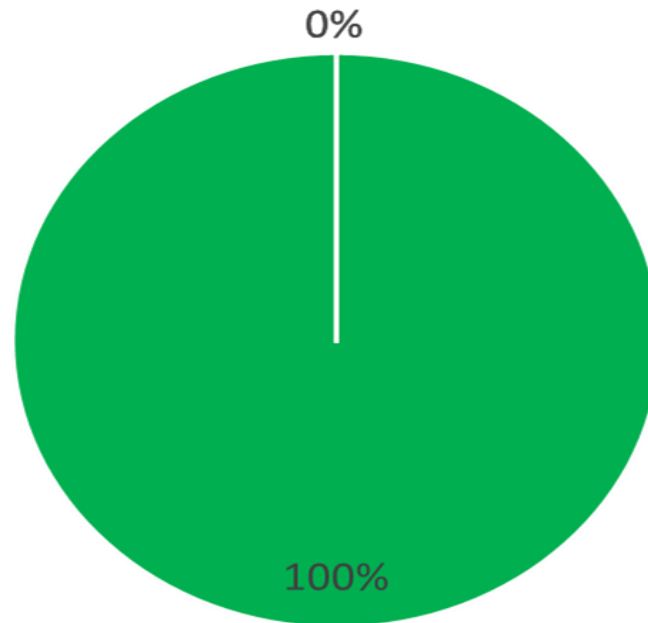
PROGRAMME 4: SOCIO-ECONOMIC ENVIRONMENT DEVELOPMENT

Outcome: Improved socio-economic benefits and conditions of communities around the Park		
Output indicator	2022/23 Annual Target	Annual Progress and Analysis
Number of events celebrating key environmental calendar days (e.g., heritage,, Wetland)	2	<p>Progress: Three (3) environmental calendar days were celebrated due to an invitation from our strategic partner.</p> <p>Challenges: N/A</p> <p>Corrective measures: N/A</p>
Number of Groen Sebenza interns deployed	200	<p>Progress: 200</p> <p>Challenges: N/A</p> <p>Corrective measures: N/A</p>



PROGRAMME 4: ANNUAL SUMMARY OF FORMANCE

% On target	% Off Target	% No milestone
100% (22/22)	(0)	(0/22)



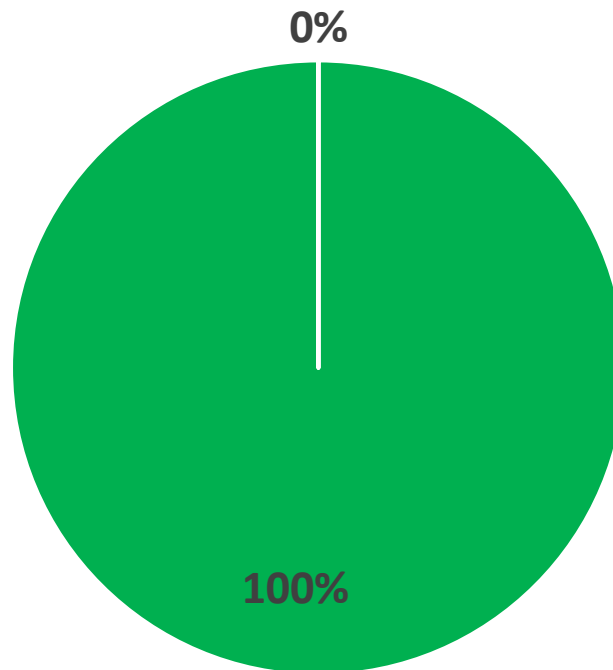
OVERALL SUMMARY OF ANNUAL PERFORMANCE

Programme	% On target	% Off Target	% No Milestone
Corporate Support Services	100% (9/9)	0% (0/9)	(6/12)
Biodiversity Conservation	100% (11/11)	0% (0/11)	(0/11)
Tourism and Business Development	100% (11/11)	0% (0/11)	(2/13)
Socio-Economic Environment Development	100% (22/22)	0% (0/22)	(0/22)
iSimangaliso	100% (53/53)	0% (0/53)	(9/58)



OVERALL SUMMARY OF ANNUAL PERFORMANCE

% On target	% Off Target	% No milestone
100% (53/53)	0% (0/53)	(9/58)





uKhahlamba WHS



iSimangaliso

iSimangaliso

Wetland Park

2022/23 ANNUAL FINANCIAL STATEMENT

AUDIT ACTION PLAN

Audit Finding	Remedial Action	Due Date
<ul style="list-style-type: none"> ▪ Steps taken to move to clean audit ▪ Non-Compliance with SCM legislation 	<ul style="list-style-type: none"> • We considered the Internal and External Audit Finding and developed an audit action plan which is time based • Training of the SCM employees and SCM Bid Committees, training schedules on quarterly basis. • Improve internal controls with specific focus on SCM processes – Internal auditor express opinion before any tender is awarded. • Financial Statement are prepared on accrual basis and were submitted to our internal auditors. This set of annual financial statement was prepared by consultant and our finance team. As the CFO I did performed review on the AFS. 	<ul style="list-style-type: none"> • Ongoing • 31 December 2022 • Ongoing • Annual Financial Statement



ANNUAL FINANCIAL STATEMENT

Item	Presentation
<ul style="list-style-type: none">▪ AFS Preparation and presentation	<ul style="list-style-type: none">• AFS are prepared in accordance with Standards of Generally Recognised Accounting Practice (GRAP) including any interpretation, guidelines and directives by the Accounting Standard Board. AFS are based on the approved accounting policies, there were no changes on the accounting policies in the current year.• Current asset in the current year exceeded current liabilities, this means the entity is liquid; the norm of 1.0. The fact is recorded on the going concern note. This basis presumes funds will be available to finance future operations. The ability of the Authority to continue as a going concern is depended on the number of factors and one of that is that the government will continue to fund the operations of the Authority.• The entity recorded a surplus of R18,7m an increase of R17m from previous year as results of increased in grants.• The entity did 100% population testing of vouchers and tender audit.



Statement of Financial Position as at 31 March 2023

Figures in Rand

	Note(s)	2023	2022 Restated*
Assets			
Non-Current Assets			
Property, plant and equipment	3	715 956 824	651 591 779
Investment property	4	136 364 336	116 318 489
Intangible assets	5	1 265 716	1 611 913
		853 586 876	769 522 181
Current Assets			
Inventories	6	219 515	280 741
Receivables from exchange transactions	7	1 697 663	4 327 800
Receivables from non-exchange transactions	8	1 315 000	29 200 000
VAT receivable	9	18 009 612	110 490 944
Cash and cash equivalents	10	202 901 622	62 810 842
		224 143 412	207 110 327
Total Assets		1 077 730 288	976 632 508
Liabilities			
Current Liabilities			
Trade and other payables	11	59 503 716	34 170 251
Unspent conditional grants	12	151 222 724	82 796 069
		210 726 440	116 966 320
Total Liabilities		210 726 440	116 966 320
Net Assets		867 003 848	859 666 188
Accumulated surplus		867 003 848	859 666 187

IWP: FINANCIAL POSITION ANALYSIS

- ✓ PPE our balance at year end is R730,8m which is an increase of R79,6m the increase is due to the additions in the current year of R127,4m and the depreciation of R39,2m in the current year and the scrapping which is the write-off of R9,5m.
- ✓ IP balance is R136,3m which increase by R20m. We have additions amounting to R20m and a depreciation of R4,5m and a write-off of R1m.
- ✓ Write off relates to assets that are damaged beyond repair, e.g. road were washed during floods in July subsequent rain and fence which was in water.
- ✓ Intangible assets are sitting at R1,26m which is a decrease of R,4m which is an amortization for the current year.
- ✓ Receivables from exchange- is at R1,7m which is a decreased of R2,7m if compared to the prior year due to PPP and cleaning of the debtors age analysis.
- ✓ Non exchange receivable was as result of Working for Wetland transferred after the end of financial year.
- ✓ VAT receivable is R17,8m decreased as last year figures included previous 5-year restatement of R110,5m. Correction of error R6,9 m relates to VAT.
- ✓ Cash and cash equivalents, balance is R202,9 m and an increase of R140,m. The increase is due to the delay in implementation of projects. This is evident from the unspent grants under liabilities. There are grants which had no movement or had insignificant movement from the prior year. There are also grants that were received in the last 3 months of the current year.



IWP: FINANCIAL POSITION ANALYSIS....CONT....

- ✓ Payables from exchange have increase by R30,9m if compared to the prior year, difference is caused increase in trade payable projects expenditure occurred from December 2022
- ✓ Amounts owing to donors is interest earned on grant moneys at the back, ito MOU's interest must be set aside and will be returned to the donor. Need to do a follow up with the departments to clear this amount. This amount has increased by R5,m.
- ✓ Retention have increased by R14,3m due to the fact that most of the contractors and consultants' contracts to the Authority had ended in the current year and retention was held on most of them



Statement of Financial Performance

Figures in Rand

	Note(s)	2023	2022 Restated*
Revenue			
Revenue from exchange transactions			
Park revenue	13	19 708 739	17 267 741
Personnel costs recoveries/fees		17 193 608	5 801 677
Management fees		8 459 908	3 990 611
Administration fees		8 819 801	4 857 776
Interest income	14	3 453 105	299 003
Other income	15	797 394	1 147 691
Total revenue from exchange transactions		58 432 555	33 364 499
Revenue from non-exchange transactions			
Transfer revenue			
Grants and subsidies	16	343 150 724	277 305 209
Total revenue		401 583 279	310 669 708
Expenditure			
Personnel costs	17	(63 810 821)	(43 484 078)
Project costs	18	(62 301 932)	(61 432 954)
Co-management agreement payments		(1 268 509)	(1 143 000)
Professional, consulting and legal fees	19	(59 027 914)	(20 251 587)
Depreciation, amortisation and impairment	20	(56 195 098)	(42 786 622)
Lease rentals on operating lease	21	(1 294 614)	(79 911)
Debt impairment		(85 113)	(792 010)
Contracted services	22	(96 278 094)	(109 700 386)
Loss on disposal and write off of assets	23	(10 415 643)	(6 014 753)
Other operating expenses	24	(43 567 880)	(23 673 763)
Total expenditure		(394 245 618)	(309 359 064)
Surplus for the year		7 337 661	1 310 644



forestry, fisheries
& the environment

Department:
Forestry, Fisheries and the Environment
REPUBLIC OF SOUTH AFRICA



IWP: FINANCIAL PERFORMANCE

- ✓ Revenue to the park increased by 10% .
- ✓ Expenditure was maintained throughout the financial year, and they were no overs in our budget.
- ✓ Personnel costs – there is an increase due to the new employees and 6% increased on salaries in the current year. We also classified of Groen Sebenza from projects cost to salaries.
- ✓ During the year we identify that the entity incurred R164 567 fruitless expenditure as results SARS interest this under investigation and disclosed in the AFS.



AUDIT REPORT 2022/2023

1. I have audited the financial statements of the iSimangaliso Wetland Park Authority set out on pages 87 to 153 of the annual report, , which comprise the statement of financial position as at 31 March 2023, statement of financial performance, statement of changes in net assets, cash flow statement and statement of comparison of budget and actual amount for the year then ended, as well as notes to the financial statements, including a summary of significant accounting policies.
2. In my opinion, the financial statements present fairly, in all material respects, the financial position of the iSimangaliso Wetland Park Authority as at 31 March 2023, and its financial performance and cash flows for the year then ended in accordance with the South African Standards of Generally Recognised Accounting Practice (SA Standards of GRAP) and the requirements of the Public Finance Management, 1999 (Act No. 1 of 1999) (PFMA).



RESPONSE TO BRRR

The overall audit outcome of the public entity is unqualified without findings (a clean audit). This is an improvement from the previous year's audit outcome.

Outcome area	Movement	2022-23	2021-22	2020-21
Financial statements				
Annual performance report				
• Programme 2 – biodiversity conservation				
Compliance with legislation				
• Annual financial statements, performance reports and annual reports				
• Expenditure management				
• Revenue management				
• Strategic planning and performance management				
• Procurement and contract management				
• Consequence management				



LIST OF ACRONYMS AND ABBREVIATIONS

- AG Auditor-General
- APP Annual Performance Plan
- APO Annual Plan of Operation
- BEE Black Economic Empowerment
- CEO Chief Executive Officer
- CFO Chief Financial Officer
- CPI Consumer Price Index
- DAFF Department of Forestry and Fisheries
- DEA Department of Environmental Affairs
- DWS Department of Water and Sanitation
- EAP Economically Active Population
- EIA Environmental Impact Assessment
- Ezemvelo Ezemvelo KZN Wildlife
- FY Financial Year
- GDP Gross Domestic Product
- GEF Global Environment Facility



LIST OF ACRONYMS AND ABBREVIATIONS

- HR Human Resources
- IDP Integrated Development Plan
- IMP Integrated Management Plan
- iSimangaliso iSimangaliso Wetland Park Authority
- IT Information Technology
- KZN KwaZulu-Natal
- MLRA Marine Living Resources Act, 1998 (Act 18 of 1998)
- MOU Memorandum of Understanding
- MPA Marine Protected Area
- MTEF Medium Term Expenditure Framework
- MTSF Medium Term Strategic Framework
- NDLTF The National Lottery Distribution Trust Fund
- NDP National Development Plan
- NGO Non-governmental Organisation
- PAA National Environmental Management: Protected Areas Act, 2003 (Act No. 57 of 2003)
- Park iSimangaliso Wetland Park



LIST OF ACRONYMS AND ABBREVIATIONS

- PFMA Public Finance Management Act, 1999 (Act No. 1 of 1999)
- PPP Public Private Partnership
- PR Public Relations
- Ramsar Convention on Wetlands of International Importance Especially as Waterfowl Habitat 1971
- RLCC Regional Land Claims Commission
- SAPS South African Police Service
- SCM Supply Chain Management
- SEED Socio-Economic Environment Development
- SMME Small Medium and Micro Enterprise
- TFCA Trans-frontier Conservation Area
- UNESCO United Nations Educational, Scientific, and Cultural Organization
- VUCA Volatility, Uncertainty, Complexity, Ambiguity
- WHCA World Heritage Convention Act 1999, (Act No. 1 of 1999)



THANK YOU!

Mr. Sibusiso Bukhosini
Chief Executive Officer
Email address: Bukhosini@isimangaliso.com

iSimangaliso Wetland Park Authority
Tel: 035 590 1633 | Mobile: 072 737 5522
Website: <http://www.isimangaliso.com>

Address: The Dredger Harbour, St Lucia, 3936

Thank You