**Report of the Select Committee on Public Enterprises and Communication on the Postbank Amendment Limited Bill [B12-2022] (National Assembly – sec 75), dated 07 June 2023.**

The Select Committee on Public Enterprises and Communication, having considered the subject of the Postbank Amendment Limited Bill [B12-2022] (National Assembly – sec 75), referred to it, reports that it has agreed to the Bill.

**Process followed by the Committee**

The Bill was referred to the Select Committee on Public Enterprises and Communication on 18 April 2023. The Committee received a briefing from the Department of Public Enterprises on 17 May 2023. The Committee, acting in accordance with its constitutional obligation to facilitate public participation, invited interested parties to submit comments on the Bill.

The Committee advertised the Bill on 22 May 2023 inviting all interested stakeholders to submit written submissions and to indicate whether they would like to make an oral submission to the Committee.

The invitation was advertised for a period of two weeks, from 22 May 2023 – 05 June 2023, on the parliamentary website and in community newspapers in all eleven languages.

The Committee received only two submissions from Cosatu and Prudential Authority prior to the closing date. The former was in support of the Bill while the latter appealed for the inclusion of itself (Prudential Authority) in addition to the Reserve Bank, in terms of the Bank Controlling Company’s responsibilities as proposed in the Bill.

On 07 June 2023, the Committee deliberated on the content of the Bill and considered the issues raised by Prudential Authority and satisfied itself that the matter raised was properly dealt with during the Department’s presentation as it was raised earlier in the National Assembly. The Bill was therefore approved with no amendments.

Report to be considered.