



NAMMC

Promoting market access for South African agriculture



The National Agricultural Marketing Council: **ANNUAL** REPORT 2020/21

Presentation to the Portfolio Committee on
Agriculture, Land Reform and Rural Development



MAP ACT, NO. 47 OF 1996

- **The mandate of the NAMC is enshrined in MAP Act**
 - ✓ The Act authorises the establishment and enforcement of regulatory measures to intervene in the marketing of agricultural products e.g. the introduction of levies on agricultural products;
 - ✓ The Act provided the basis for the establishment of the NAMC
- **The roles of the NAMC particularly feature in section 9 of the Act, e.g.**
 - ✓ The NAMC - shall, when requested by the minister, or of its own accord, report to and advise the Minister on matters pertaining statutory measures that relate to the marketing of agricultural products
- **Implementation of the mandate is enshrined in NAMC's Strategic Plan & Annual Performance Plan (APP)**





**ANNUAL
PERFORMANCE
2021/20**



PROGRAMME 2:

AN ENABLING AGRICULTURAL MARKETING POLICY AND STATUTORY ENVIRONMENT

STATUTORY MEASURES APPLICABLE 2020 Survey

Industry	Administration body	Statutory Measures		
		Statutory levy	Records and returns	Registration
Citrus exported	Citrus Growers' Association	√	√	√
Cotton	Cotton SA	√	√	√
Dairy	Milk SA	√	√	√
Deciduous fruit	HORTGRO	√	√	√
Dried fruit	Dried Fruit Technical Services	√	√	√
Fruit industry	Agrihub		√	√
Fynbos (proteas)	Cape Flora SA	√	√	√
Maize, Winter cereals, Sorghum and Oilseeds	South African Grain Information Service		√	√
Lucerne	National Lucerne Trust	√	√	√
Macadamias	Southern African Macadamia Growers' Association	√	√	√
Milk	Milk Producers' Organisation		√	√
Olives	SA Olive	√	√	√
Pecan nuts	SA Pecan Producers' Association	√	√	√
Pomegranates	Pomegranate Association of South Africa	√	√	√
Pork	SA Pork Producers' Organisation	√	√	√
Potatoes	Potatoes SA	√	√	√
Red meat	Red Meat Levy Admin	√	√	√
Soybeans	SA Cultivar and Technology Agency (SACTA)	√		
Table eggs	SA Poultry Association	√	√	√
Table grapes	SA Table Grape Industry	√	√	√
Wine	SAWIS; Winetech, WOSA and Wine Transformation Unit	√	√	√
Winter cereals	Winter Cereal Trust (general levies)	√		
	SA Cultivar and Technology Agency (SACTA)	√		
Wool	Cape Wool SA		√	

STATUTORY LEVY INCOME

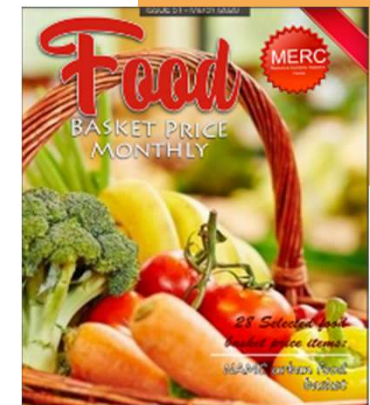
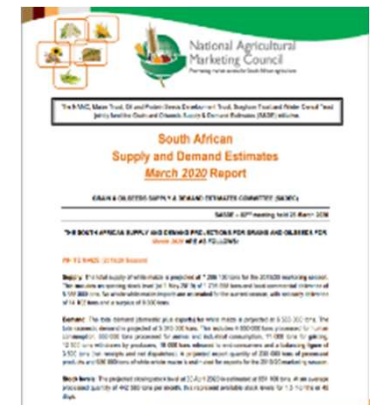
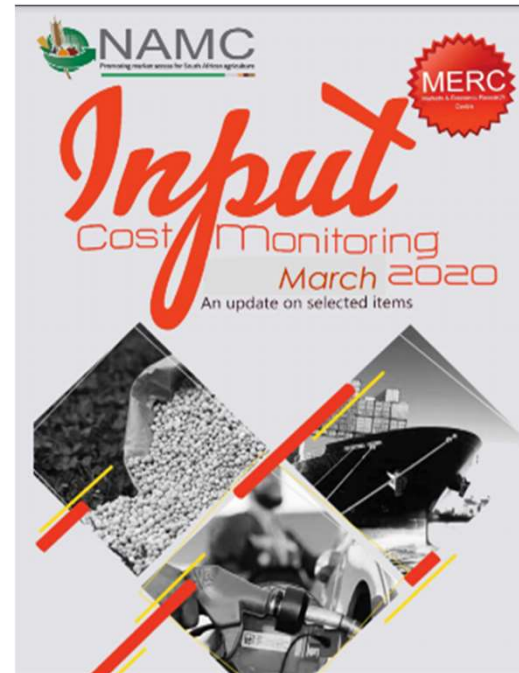
Product	Levy income	Total value of product at the first point of sale	Levy income as a percentage of the value of the product
	R	R	%
Citrus (exported)	90 851 271	19 376 552 000	0,5%
Cotton lint	8 281 436	658 000 000	1,3%
Dairy products	56 346 019	15 104 262 000	0,4%
Deciduous Fruit	108 655 174	6 779 274 744	1,6%
Dried fruit	9 112 801	1 674 061 000	0,5%
Fynbos (proteas)	803 448	116 610 208	0,7%
Lucerne	2 409 189	1 241 231 544	0,2%
Macadamias	29 904 420	3 270 000 000	0,9%
Olives	1 560 736	75 712 576	2,1%
Pecan nuts	5 171 553	1 180 000 000	0,4%
Pomegranates	906 906	97 045 952	0,9%
Pork	37 283 046	11 879 252 136	0,3%
Potatoes	50 976 926	10 200 000 000	0,5%
Red meat	47 055 419	28 000 000 000	0,2%
Soybeans	68 962 355	6 022 299 000	1,1%
Table eggs	8 221 717	7 900 000 000	0,1%
Table grapes	28 184 164	7 900 000 000	0,4%
Wine	90 932 073	6 161 200 000	1,5%
Winter cereal (general)	37 121 696	8 418 034 326	0,4%
Winter cereal (SACTA)	53 060 243	8 418 034 326	0,6%
TOTAL	735 800 592	144 471 569 812	0,5%

STATUTORY FUNCTIONS

Functions	2018 survey	2019 survey	2020 survey	2020
	R	R	R	%
Administration	35 555 179	36 302 695	41 340 218	6,3
Information	60 641 637	70 021 940	73 707 321	11,2
Research	215 400 274	223 900 766	244 075 627	37,1
Transformation	113 382 930	116 601 648	124 393 310	18,9
Export promotion/ market access	72 274 642	75 319 655	78 352 505	11,9
Consumer education / promotions	53 235 633	57 045 906	54 335 881	8,2
Production development	16 450 062	9 633 739	10 669 201	1,6
Plant improvement	3 713 823	3 293 961	3 930 873	0,6
Quality control	20 261 675	22 692 905	27 881 177	4,2
TOTAL	590 915 855	614 813 215	658 686 113	100,0

AGRO-FOOD CHAIN RESEARCH

- (12) The Supply and Demand Estimates Report
- (12) Food Basket Price Monthly Report
- (4) Input Cost Produced
- (5) Farm to Retail Spreads
- (1) South African Food Cost Review





International Trade Administration Commission of South Africa

APPLICATIONS

During the financial year 2020/21 the NAMC received requests to comment on the following policy matters from ITAC:

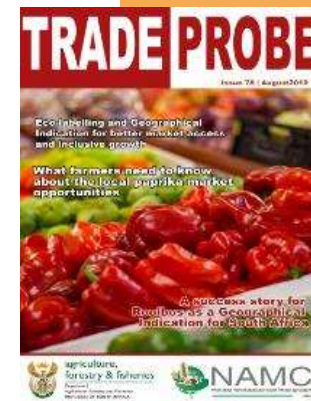
- Permit to import 1 000 000 kg's of dried crushed or ground fruits of the genus capsicum
- Application to increase rate of custom duty on roasted groundnuts
- The review of the description of rebate item of demineralised whey powder and whey protein concentrate
- An increase in the rate of customs duty on roasted groundnuts (classifiable under tariff subheadings 2008.11.20 and 2008.11.90) for 20 % ad valorem and peanut butter (classifiable under tariff subheading 2008.11.1 to 25 % ad valorem)



Trade POLICY

Trade Probe and **South African Fruit Trade Flow** are quarterly reports produced by the NAMC and the DALRRD. They report and analyse agricultural trade issues, both in local and international markets. Some of the topics of interest included :-

- COVID-19 temporary trade restrictions on rice and the implications for South Africa
- COVID-19 causes disruptions in global fruit value chains
- The *status quo* of maize in South Africa? Is maize supply adequate for the COVID-19 period?





PROGRAMME 3:

**AGRICULTURAL
SECTOR IS
VIABLE,
INCLUSIVE
COMPETITIVE AS
A KEY ECONOMIC
SECTOR**

MARKET ACCESS RESEARCH

The Smallholder Market Access Tracker (SMAT)

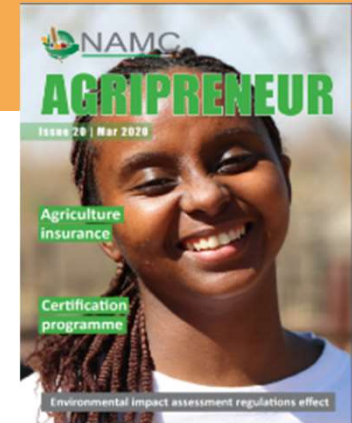
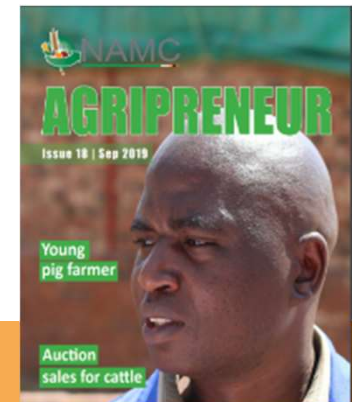
- established in 2016 with the purpose of tracking progress of market access for smallholder farmers and to stimulate policy insights on increasing access
- **SMAT Raisins Report** – this was the third baseline report since the inception of the tracker tool and involved 99 farmers in Northern Cape province.
- Smallholder Market Access Estimate Report (SMAE) – new initiative designed to monitor progress made to achieve the recommendations of Section 7 study on market access and transformation in the national fresh produce market system. (4) Four reports were published.



MARKET ACCESS RESEARCH

THE AGRIPRENEUR

- It provides a platform to enhance sharing of information and skills, challenges, experiences, insights and successes between the agripreneurs and farmers.
- It assists smallholders to learn from one another, develop strategies and adopt models that could improve their participation into the value chain.
- It also serves to promote and profile aspects of South African agriculture as a brand under the #LoveRSAagric.
- Four (4) publications were produced



AGRI-BUSINESS DEVELOPMENT

Increased number of smallholder farmer projects linked to market opportunities

- This output indicator is achieved through market access programmes that are designed to uplift the smallholder farmers and to encourage their integration into the commercial mainstream.
- The NAMC collaborates with various institutions in designing market access models:
 - Increasing market access;
 - Encouraging new business development; and
 - Capacity building of historically disadvantaged enterprises

Programmes

Market Access Models designed: Driven to address food security and domestic market access. These models are demand driven and guided by the developmental impact as well as feasibility studies.

Technical Support Facilitation: Assist producers to produce marketable produce and link them with markets through enhancing productive capacities, compliance with technical requirements and by promoting certification.

Capacity building facilitations: Facilitate training programmes in marketing, financial and strategic management to assist smallholder producers in building successful and thriving businesses

Market Access Facilitation: linking farmers/projects to the market through identification of markets, market information, business development support facilitation & advisory.

AGRIBUSINESS DEVELOPMENT ACHIEVEMENTS

Market Access Models designed: Two business plans developed

- A business plan was developed for 23 rabbit farmers from both eThekweni metropolitan and uMgungundlovu district municipality, in the KZN province.
- A business plan was developed for 31 farmers who are producing sweet potatoes, cabbages, chillies, tomatoes, butternut in Vhembe District, LP province.

Technical Support Facilitation: Two technical support plans were developed

- A technical support plan was developed for 21 smallholder farmers producing vegetables on hydroponics within Fezile Dabi District Municipality, FS province.
- A technical support plan was developed for 15 goat farmers from the King Cetshwayo District Municipality (KCDM), KZN owning approximately 10 000 goats.

Capacity building facilitations: 38 farmers were capacitated

- 18 farmers were virtually capacitated on farm financial management in collaboration with the Mpumalanga Department of Agriculture, Rural Development, Land and Environmental Affairs (DARDLEA) and Buhle Farmers' Academy.
- 11 farmers producing subtropical fruits in Vhembe district, Limpopo were capacitated in business management.
- 9 youth in livestock was virtually capacitated in diseases management.

AGRIBUSINESS DEVELOPMENT ACHIVEMENTS

Market Access Facilitation: 420 farmers were linked with the markets

- 21 farmers from Thabo Mofutsanyane in Free State were linked with Ubuntu Foods to supply herbs.
- 379 farmers from Ehlanzeni District in Mpumalanga were linked with ETG INPUTS RSA Pty Ltd to supply dry beans.
- 8 Castor Oil farmers from Ray Nkonyeni Local Municipality in KZN were linked with Scatters Oils Market to supply castor oil.
- 12 farmers from Thabo Mofutsanyana district, FS were linked to the Department of Social Development market to supply meat products and vegetables.

The National Red Meat Development Programme

- The NRMDP was funded by Department of Rural Development and Land Reform and implemented with a staff compliment of 159 employees.
- 1624 cattle and 823 sheep were sold through the National Red Meat Development Programme over a period of six months (April to September 2020).
- The animals were marketed through formal (abattoirs, auctions, butcheries and export) and informal markets.
 - EC: 1400 cattle and 823 sheep went through the 12 custom feeding facilities, and 32 informal and 10 formal market opportunities (including 2 export opportunities to Mauritius) were created for the EC NRMDP.
 - KZN: 125 cattle were fed through our operating facilities, and farmers participated in 4 auctions that were facilitated. One of the auctions was conducted virtually in order to comply with the COVID-19 regulations.
 - NW: 99 cattle were fed in one of the two operating custom feeding facilities and sold through the informal market.



Market

INTELLIGENCE REPORT

The Trade unit desk coordinates the market intelligence report (MIR) which was released on a weekly basis during 2020/2021 period.

- The MIR covers trending issues in the field crops, horticulture and livestock subsector
- Corona virus (COVID-19) has caused widespread turmoil and volatility since the start of 2020

MANDATE OF INDUSTRY TRUSTS

- **Liaise with all the trusts**
 - To get status of the trust within a particular year and report to the Minister of DALRRD, on
 - Assets value (identify any increases or decreases) & Functioning, and Transformation of the Trusts.
- **Coordinate communication**
 - Between all the Trusts with the Minister and vice versa.
- **Coordinate Ministerial Trustee's appointments**
 - Advertise for any vacancies, shortlists, recommend to the Minister for approval and then induct the new Ministerial Trustees (after the appointment by the Minister);
- **Monitor and Evaluation (M&E)**
 - Organise site visits to see the transformation activities supported by the industry trusts. Liaise with the trust to align on activities that are not serving transformation well.



TRUSTS

GOVERNANCE

Important Notes:

- 82 Trustees (56 represent industry) and 26 represent Minister
- Of 26 ministerial representatives (12 are females and 14 are males)

Trust name	Board of Trustees
Citrus Industry Trust	Mr Z. Mavimbela; Mr J. Brand (Vice-Chairperson); Dr H. Ngwenya (Chairperson); Mr A. Sithole (outgoing); Ms P. Sello-Motlogeloa (outgoing); Mr P. Dempsey; Ms H. Lefophane (incoming) & Ms F. Thovhogi (incoming).
Deciduous Fruit Industry Development Trust	Mr I. Motala; Ms K.M. Rangaka; Mr T. Abrahams; Mr N. Dicey; Mr E. Jefthas & Mr J. Sauls.
Potato Industry Development Trust	Mr G.E. Yzel (outgoing Chairperson); Mr W.M. Fourie; Mr M.S. Mabuza (outgoing); Ms N. Maceba (incoming); Mr D.H. van Zyl & Dr B.J. Pieterse (incoming chairperson).
Maize Trust	Dr J.L. Purchase (Chairperson); Dr S.S. Ndlungwane (outgoing, Vice-Chairperson); Ms M.E. Mabe (outgoing); Mr Z. Ngejane; Mr M. Thamaga (incoming); Mr G. Mafuleka (incoming); Mr D.J. Mathews & Mr B.C. Schoonwinkel.
Sorghum Trust	Mr H. Mohane (outgoing); Ms T. Moagi (incoming); Mr W. Groothof; Mr J. de Wet Boshoff; Mr D. Beets & Mr R. Pholo.
Oil and Protein Seeds Development Trust	Mr A. Moosa (Chairperson); Mr J. de Wet Boshoff (Vice-Chairperson); Ms J. van der Merwe; Mr R. Monaisa; Mr A. Botha; Mr R. Küsel; Mr D. Schutte; Mr K. Gaoraelwe & Ms U. Ntintelo.
Winter Cereal Trust	Mr N.H. Masithela (outgoing); Ms M.E. Mabe (outgoing); Mr B.B. Make (Outgoing); Mr A.W. Bartlett (outgoing); Ms M.M. Maphanga (outgoing); Mr T.V. Mongoato; Ms J. van der Merwe; Mr G.R. Penny; Ms M. Purnell; Mr B. Mokgatle; Mr J.F. de Villiers; Mr A.P. Theron (outgoing); Mr R.P. Krige (incoming); Dr S.T. Xaba (incoming); Dr M.P. Bopape-Mabapa (incoming); Mr S.L. Mabombo (incoming); Ms B. Fakudze (incoming) & Dr T. Tsilo (incoming).
Meat Industry Trust	Mr D. Olivier (Chairperson), Mr W. Clack; Mr George Southey; Mrs B. Tlhabane (outgoing); Dr T. Hewu (outgoing) & Mrs N. Motshegoa (outgoing); Dr Z. Majokweni (incoming); Ms U. Speirs (incoming); Ms S. Sekhoto (incoming)
Mohair Trust	Mr D. Herold; Mr R. Kirsten; Mr J de Klerk; Mr S. Fani; Mr A. Greeff; Mr G. Hope; Mr C. Martins; Mr D. Nel; Mr I. Staats; Mr M. Shires; Mr G. Stegmann & Ms N. Hadi.
National Lucerne Trust	Mr D. Malan; Mr J. Potgieter; Mr C. Bhiya; Mr R. Roselt; Mr B.D. Megaw; Mr S. Brunette & Mr R. Strydom.
Wool Trust	Mr H.N. Bonner; Mr A.R. Kidson; Dr A. Moore; Ms N.O. Sigidi; Mr J.P. Stucken; Ms J. Letswalo & Mr H.A. van Schalkwyk.

AGRI TRUST OUTLOOK

Trust Name	Total Inherited Assets (R)	2019 asset value (R)	2020 Asset value (R)
Citrus Industry Trust	15 447 855	14 811 430	-636 425,00
Deciduous Fruit Industry Development Trust	17 113 818	17 121 862	8 044,00
Maize Trust	1 030 342 303	1 002 121 609	-28 220 694,00
Meat Industry Trust	48 048 852	50 154 619	2 105 767,00
Mohair Trust	274 274 112	261 115 585	-13 158 527,00
National Lucerne Trust	1 844 933	1 858 567	13 634,00
Oil and Protein Seeds Development Trust	314 890 562	309 242 325	-5 648 237
Potato Industry Development Trust	22 782 515	28 029 018	5 246 503
Sorghum Trust	26 208 750	23 896 147	-2 312 603
Winter Cereal Trust	64 480 385	54 781 411	-9 698 974
Wool Trust	543 703 763	528 889 536	-14 814 227
Total/Average	2 359 137 848	2 292 022 109	-67 115 739

- Original asset inheritance was R677 million,
- In 2019, the asset value was R2.3 billion and in 2020 the asset declined to R2.2 billion. A decrease of about R67 million.
- This was mainly due to poor market performance and COVID 19 impact.

INDUSTRY TRUST TRANSFORMATION EXPENDITURE

Year	EXPENDITURE (R'm)
2012/13	73, 5
2013/14	47, 3
2014/15	50, 7
2015/16	51, 4
2016/17	54, 4
2017/18	61, 3
2018/19	66, 3
2019/20	76, 6
Totals	481, 9

Approx. **R76,6 million** on transformation in 2019/20

- An **R10,9 million** increase from 2018/19 (from **R65,7 million**)

- **Prescription:** 20% be spent on transformation
- Trusts spend over 30% of the total funds on transformation interventions.
- **Activities:** Enterprise development and skills development interventions namely; research & development, distribution of quality rams, establishment of black ram breeders, purchasing & supply of angora goats, extension and technical services, seed procurement and granting of bursaries. This is in Partnership between government (provincial dept, SOEs etc), academia; private sector (GrainSA, BFAP etc) and Industry Trusts.

INDUSTRY TRUST SUPPORT

TRANSFORMATION REVIEW COMMITTEE (TRC)

The work conducted in collaboration of the four core divisions of the NAMC (TRC committee)

Roles and responsibilities

- Review of the Industry transformation business plans on the 20% levy utilization;
- To ensure alignment with the NAMC's generic Transformation Guidelines (aligned to AGRIBEE sector codes); and
- Conduct Monitoring and Evaluation (site visits) of the industry transformation interventions





PROGRAMME 1: BUSINESS EXCELLENCE



HUMAN RESOURCES

The Human Capital Strategy is place to ensure that the divisions functions are aligned with the strategic objectives of the NAMC to ensure the achievement of the organisation’s mandate and foster a culture that promotes innovation, flexibility and employee development. In achievement of the above, the following policies were approved during the financial year:

No	Approved Policies	Purpose
1	Human Capital Strategy	To ensure the alignment of Human Capital functions and the revised 5 year Organisational Strategy.
2	Talent Management Strategy;	To establish interventions for talent attraction, leadership development and skills transfer.
3	Remuneration Policy	To encourages the recognition of excellent performance and achievement through the use of rewards that are creative, flexible and meaningful.
4	Secondment Policy	To have a procedure for the secondment of employees.
5	Employee Wellness Policy	To create an environment that promotes healthy behaviour and improved work/life balances of the employees.
6	Occupational Health and Safety Policy	To establish a procedure to mitigate risks to employee occupational health, performance and organisational performance due to the recent COVID-19 outbreak.
7	Bursary Policy	To facilitate the process bursaries in a structured manner, which is consistent throughout the organisation.

LEARNING & DEVELOPMENT

BURSARIES

Bursaries: Continuation: R1 412 700.00

Bursaries: New: R278 250.00

Eleven (11) employees and twenty-six (26) external students were awarded bursaries.

GRADUATE PLACEMENT

Graduate Placement: R143 100.00

Internship: R763 200.00

13 Interns were appointed during the reporting period.

REWARDS & RECOGNITION

One (1) employee qualified for a 15-year long-service award and one (1) qualified for a 30-year long-service award. These employees were awarded certificates and bonuses.

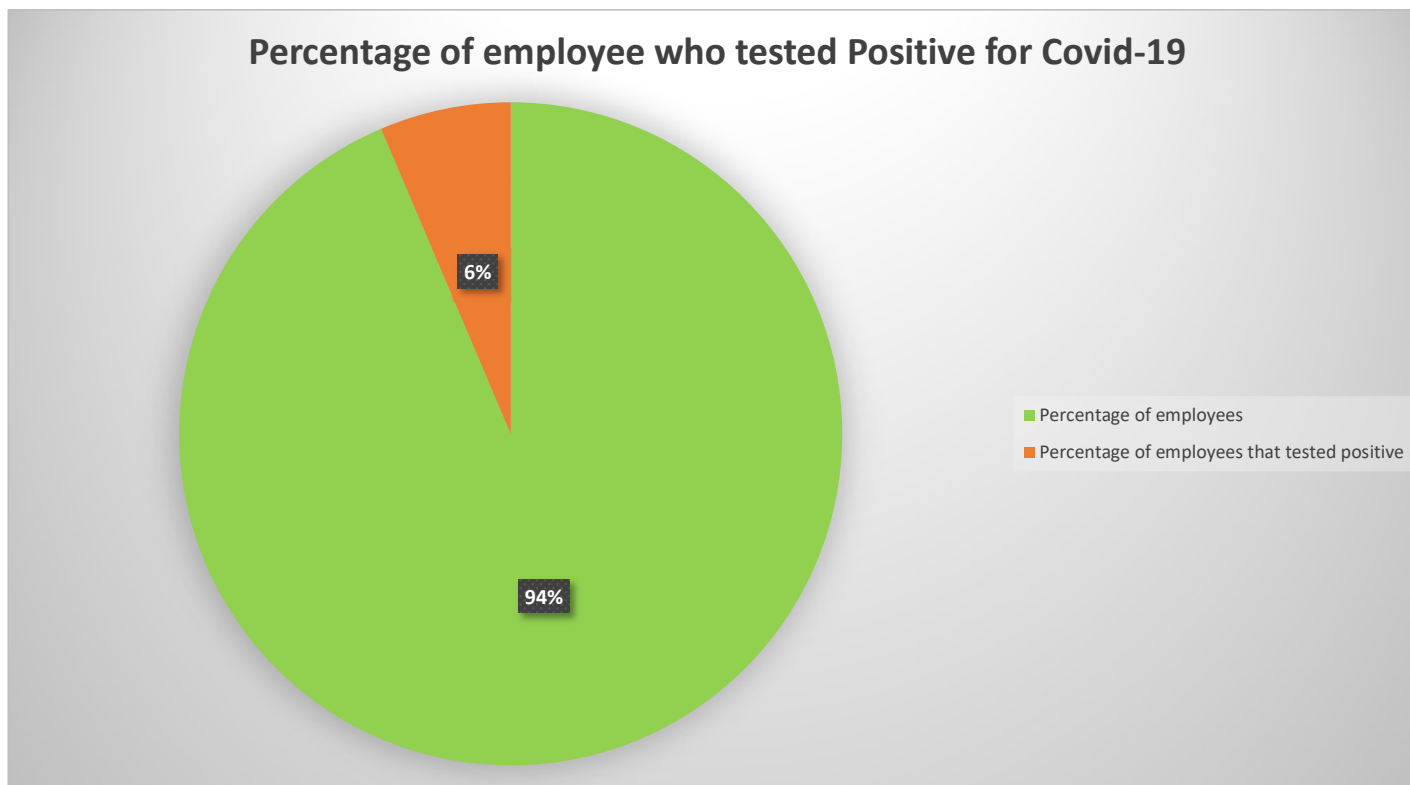
EMPLOYEE WELLNESS

In response to the recent Covid-19 outbreak, the following interventions were put in place to ensure the health and safety of employees and prevent the transmission of the disease:

- The establishment of the Covid-19 committee to oversee the implementation of Covid-19 mitigation measures within the organisation;
- The Covid-19 SOP was developed to ensure business continuity and employee productivity in achieving the organisation's strategic objectives;
- Putting in measures to ensure that the NAMC is in compliance with the relevant COVID-19 legislative requirements, including the Occupational Health and Safety Policy & Procedure;
- The development of the Work from Home Policy to establish a process for employees working from home.
- Three employees tested positive for COVID-19 during the financial year. Those employees who were in contact with the COVID-19-positive employees were notified and requested to self-isolate and to get tested, should they experience any symptoms.
- Employees who travel for work are required to self-isolate for 10 days before returning to the office. No injuries on duty were reported during this period.

EMPLOYEE WELLNESS

Chart 2 illustrates the percentage of employees who contracted COVID-19:



COMMUNICATIONS

Stakeholder Relations

- Assisted to brand and video profile smallholder farmers business (2x).
- Managed communications of FANRPAN
- Managed marketing of High Value Beef Partnership (High VBP)
- Quarterly Stakeholder Relations Report on service impact

Public Relations

- Managed 2x Campaigns: Y-Agriculture & Love Agriculture
- (1x) Webinars, Market Information Day
- (1x) Climate Smart Agriculture
- (12x) NAMC email newsletters published

Media Relations

- 14x Print Media Interviews/Opinion Pieces
- 09x Radio Interviews
- 06x TV Interviews



FINANCIALS
OUTCOME



Annual Financial Statements 2020/21

Income (Grant received)	47,4 million
Interest generated	2,8 million
Sponsorship received and utilised	27,3 million
Expenditure	75,2 million
Surplus for the year	2,3 million
Total current assets	59,6 million
Total amount of non-current assets	3,5 million
Total amount of current liabilities	52,2 million
Total amount of non-current liabilities	155 Thousand
Fruitless, wasteful, irregular & unauthorised expenditure	30,2 million
External Audit Report	Unqualified with findings on Financials and Report on Predetermined objectives

Statement of Financial Position as at 31 March 2020 vs March 2021

	2019/20:	2020/21:	% Change	Reasons for variances
	R'000	R'000		
Non-current assets	9,592	3,541	-63%	decrease is due to the derecognition of the National Red Meat Development Project assets.
Receivables	34,071	4,990	-85%	Decrease in number of outstanding invoices raised as at year end.
Cash & cash equivalents	9,821	54,558	456%	increase is due to funds additional funds received for the NRMDP project and the AAMP projects amongst others.
Liabilities	45,048	52,195	16%	increase in liabilities is a result of additional sponsorship funding received but not yet utilized at year.

Budget vs Actual for the period ended 31 March 2021: Income

Description	Final budget	Actual amounts on a comparable basis	% of actual against
	R'000	R'000	%
Revenue			
Grant received	47,422	47,422	
Other income and sponsorship received	515	27,264	
Interest received	966	2,777	
Total revenue	<u>48,903</u>	<u>77,463</u>	<u>158%</u>

Budget vs Actual for the period ended 31 March 2021: Expenditure

Description	Final budget	Actual amounts on a comparable	% of actual against budget
	R'000	R'000	%
Expenses			
Personnel expenditure	33,955	37,528	-11%
Personnel expenditure (Projects)	0	7,196	0%
Administration projects	8,297	3,965	52%
Administration expenses	0	1,124	0%
Operating expenses	3,355	6,986	-108%
Operating expenses (projects)	0	8,585	0%
Depreciation & amortisation	1,800	2,480	-38%
Loss on disposal of assets	0	7,333	0%
Finance cost	15	15	0%
<u>Total expenditure</u>	<u>47,422</u>	<u>75,212</u>	159%

Variance Explanation

Revenue variance

- ❑ **Other income and sponsorship received:** the variance of R26,7 million relates amount received and utilised for sponsorship projects as well as the management fee generated from projects.
- ❑ **Interest received:** An increase of R1,8 million is due to a number of investment opened and the maturity period of those investment account.

Expenditure variance

- ❑ **Personnel expenditure:** An unfavorable variance of R3,6 million is as a result of salaries for interns and the provision for performance bonus of R2,5 million which is payable in 2021/22 financial year.
- ❑ Variance of R7,2 million is due to the salaries for NRMDP employees and AAMP project.
- ❑ **Administration expenses:** A favorable variance of R6,1 million is as a result of classification differences between MTEF budget allocation and annual financial statements allocations (operational and administrative expenditure).
- ❑ **Operating expenses:** The operating expenditure shows an unfavorable variance R3,6 million this is as a result of classification differences between MTEF budget allocation and annual financial statements allocations (operational and administrative expenditure).
- ❑ **Depreciation:** An increase of R680,000.00 on depreciation and amortization is due to a contract for NRMDP terminated end of September 2020, which resulted in assets being fully depreciated.



CONCLUDING REMARKS

CONCLUDING REMARKS

- The NAMC achieved all its targets for the period under review
- There was overall improvement in the audit opinion :
 - Audit opinion on financials remained unqualified (with findings)
 - Audit opinion on performance information is unqualified (from “adverse” in the previous period)
- Of concern is the remaining irregular expenditure that is still to be condoned by National Treasury (the process in line with the Irregular Expenditure Framework is being pursued)
- Other audit findings are being monitored and addressed using the Audit Finding Matrix
- Progress is being made in the crafting of the Agriculture and Agroprocessing Master Plan (AAMP)
- The Council/Board continues to provide guidance and oversight towards ensuring further improvements in the performance of the organisation

ANNUAL REPORT 2020/21

Designed by: Daniel Rambau

Contact Details:

Private Bag X 935, Pretoria, 0001
536 Francis Baard Street, Block A, 4th Floor,
Meintjiesplein Building, Arcadia, 0007

Tel: 012 341 1115

Fax: 012 341 1811

Email: info@namc.co.za

Website: www.namc.co.za

