



iSimangaliso Wetland Park Authority

2020/21 Annual Performance Report

Quarter 4



CHALLENGES WHICH CONTINUED TO IMPACT ON IMPLEMENTATION OF PLANNED ACTIVITIES

- Budget cuts implications on APP targets.
- Time lost in first quarter as a result of restrictions brought about by the National Lockdown to mitigate the spread of Covid-19.
- Many of the restrictions relaxed but not entirely removed and continued to impact on performance.
- Stakeholder engagement related activities, training etc. affected and had to be done using other innovative ways where possible.
- Suspension of academic calendar impacted on strategic partnerships with universities as they provide key support on science/policy interface programme of work.
- Human Resource capacity constraints – Employees with co-morbidities unable to work , Limitations in advertising and filling of posts.
- Interrupted access to the office building during deep cleaning after positive Covid-19 cases have been identified.



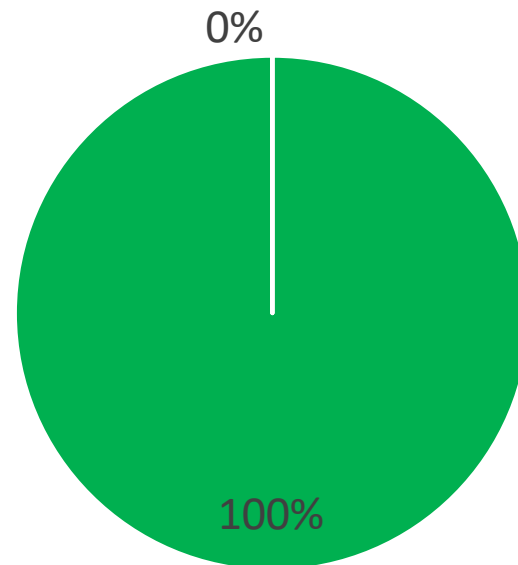
ANNUAL PROGRESS : OVERALL iSimangaliso SUMMARY OF PERFORMANCE

Programme	% On target	% Work in progress	% Off Target	% No Milestone
CORPORATE SUPPORT SERVICES	100% (24/24)	-	-	-
BIODIVERSITY CONSERVATION	100% (10/10)	-	-	-
TOURISM AND BUSINESS DEVELOPMENT	100% (14/14)	-	-	-
SOCIO-ECONOMIC ENVIRONMENT DEVELOPMENT	100% (13/13)	-	-	-
Total	100% (61/61)	-	-	-

NB: % On Target + % Work in Progress + % Off Target = 100%
 % No Milestone excluded as no progress is measured against no milestone targets.

ANNUAL PROGRESS : OVERALL iSimangaliso SUMMARY OF PERFORMANCE

Programme	% On target	% Work in progress	% Off Target	% No Milestone
Total	100% (61/61)	-	-	-



NB: % On Target + % Work in Progress + % Off Target = 100%
% No Milestone excluded as no progress is measured against no milestone targets.

PROGRAMME 1: CORPORATE SUPPORT SERVICES

Outcome : Compliance with legislation, effective financial management and key risks mitigated to minimize potential adverse consequences

Output indicator	2020/21 Annual Target	Programme Annual Progress and Analysis
External audit opinion	Unqualified audit opinion	<p>Progress: Unqualified audit opinion</p> <p>Challenges: N/A</p> <p>Corrective measures: N/A</p>
Percentage expenditure of the budget	95%	<p>Progress: 107%</p> <p>The entity received an additional funding, the Presidential Stimulus.</p> <p>Challenges: N/A</p> <p>Corrective measures: N/A</p>
Average number of days: Trade Creditor payment	30 days	<p>Progress: 24 days</p> <p>Payables = 4 350 379.31; Invoices raised = 16 109 200.72; Quarter 4 days = 24 $(4\ 350\ 379.31 / 16\ 109\ 200.72) * 90 = 24$</p> <p>Challenges: N/A</p> <p>Corrective measures: N/A</p>



= On target



= work in progress



= Off target



= milestone

PROGRAMME 1: CORPORATE SUPPORT SERVICES


Outcome : Compliance with legislation, effective financial management and key risks mitigated to minimize potential adverse consequences

Output indicator	2020/21 Annual Target	Programme Annual Progress and Analysis
Average number of days : Trade Debtor Collection	60 days	<p>Progress: 20 days Accounts Receivable= 1 252 878.12; Credit Sales= 281 999.55; $(281\ 999.55 / 1\ 252\ 878.12) * 90 = 20$ Quarter 4 = 20 days Challenges: N/A</p> <p>Corrective measures: N/A</p>
Percentage compliance with key statutory requirements	100%	<p>Progress: 100%</p> <p>Challenges: N/A</p> <p>Corrective measures: N/A</p>
Implementation of the procurement plan	100%	<p>Progress: 100%</p> <p>Challenges: N/A</p> <p>Corrective measures: N/A</p>

 = On target

 = work in progress

 = Off target

 = No milestone

PROGRAMME 1: CORPORATE SUPPORT SERVICES

Outcome : Compliance with legislation, effective financial management and key risks mitigated to minimize potential adverse consequences

Output indicator	2020/21 Annual Target	Programme Annual Progress and Analysis
BEE spend on majority black owned suppliers as a percentage of qualifying expenditure	60%	<p>Progress: 60%</p> <p>Challenges: N/A</p> <p>Corrective measures: N/A</p>

 = On target

 = work in progress

 = Off target

 = No milestone

PROGRAMME 1: CORPORATE SUPPORT SERVICES

Outcome : Adequate, appropriately qualified and diverse workforce which is transformed and representative of the South African Workforce

Output indicator	2020/21 Annual Target	Programme Annual Progress and Analysis
Percentage employee turnover rate	≤10%	<p>Progress: 2%</p> <p>Challenges: N/A</p> <p>Corrective measures: N/A</p>
Percentage vacancy rate	≤10%	<p>Progress: 2%</p> <p>Challenges: N/A</p> <p>Corrective measures: N/A</p>
Workplace Skills Plan submitted to SETA within prescribed time	N/A	<p>Progress: Workplace Skills Plan submitted to SETA within prescribe time</p> <p>Challenges: N/A</p> <p>Corrective measures: N/A</p>

 = On target

 = work in progress

 = Off target

 = No milestone

PROGRAMME 1: CORPORATE SUPPORT SERVICES

Outcome: Adequate, appropriately qualified and diverse workforce which is transformed and representative of the South African Workforce

Output indicator	2020/21 Annual Target	Programme Annual Progress and Analysis
Percentage implementation of the Work Place Skills plan	25%	<p>Progress: Trainings/Total training and development Needs= $(9/21) * 100\% = 43\%$</p> <p>Challenges: N/A</p> <p>Corrective measures: N/A</p>
Employee Performance contracts concluded timeously	100% of performance contracts concluded	<p>Progress: 100%</p> <p>Challenges: N/A</p> <p>Corrective measures: N/A</p>
Mid-year and annual performance assessment conducted timeously	Mid-year and annual performance assessment conducted	<p>Progress: Mid-year and annual performance assessments conducted timeously.</p> <p>Challenges: N/A</p> <p>Corrective measures: N/A</p>

= On target

= work in progress

= Off target

= NO milestone

PROGRAMME 1: CORPORATE SUPPORT SERVICES


Outcome : Adequate, appropriately qualified and diverse workforce which is transformed and representative of the South African Workforce

Output indicator	2020/21 Annual Target	Programme Annual Progress and Analysis
Development and approval of employment equity plan	Development and approval of plan	<p>Progress: Development and approval of plan (5-year employment equity plan)</p> <p>Challenges: N/A</p> <p>Corrective measures: N/A</p>
Implementation of Employment Equity plan targets	Annual target achieved	<p>Progress: Target Achieved Female Employees Researches Engaged during the financial year 2020 = 10 employees employed</p> <p>Female Employees Engaged during the financial year 2020-21 Permanent-Environmental Monitors-Rhino Monitor-Interim CFO = 13 females employed</p> <p>Total female employees = 23</p> <p>Challenges: N/A</p> <p>Corrective measures: N/A</p>
2019/20 Employee engagement survey findings reported attended to	2019/20 Employee engagement survey findings reported attended to	<p>Progress: Survey findings attended to: Pension Fund and medical aid implemented, training and development conducted, wellness programme conducted, and job evaluation exercise implemented.</p> <p>Challenges: N/A</p> <p>Corrective measures: N/A</p>

 = On target

 = work in progress

 = Off target

 = No milestone

PROGRAMME 1: CORPORATE SUPPORT SERVICES

Outcome : Adequate, appropriately qualified and diverse workforce which is transformed and representative of the South African Workforce

Output indicator	2020/21 Annual Target	Programme Annual Progress and Analysis
Number of Occupational Health and Safety assessment/inspections conducted	1 annual assessment conducted and recommendations implemented	<p>Progress: 1 annual assessment conducted and recommendations implemented: in compliance with the Occupational Health and Safety Act, 16.2 appointment, Health and Safety Representative and Health and Safety Committee appointments have been made.</p> <p>Challenges: N/A</p> <p>Corrective measures: N/A</p>

 = On target

 = work in progress

 = Off target

 = No milestone

PROGRAMME 1: CORPORATE SUPPORT SERVICES

Outcome : Improved stakeholder relations and cooperation

Output indicator	2020/21 Annual Target	Programme Annual Progress and Analysis
ICT governance framework reviewed and approved	ICT governance framework reviewed and approved	<p>Progress: ICT governance framework reviewed and approved</p> <p>Challenges: N/A</p> <p>Corrective measures: N/A</p>
Number of key ICT systems supporting the Authority's business	1	<p>Progress: 1</p> <p>Challenges: N/A</p> <p>Corrective measures: N/A</p>

 = On target

 = work in progress

 = Off target

 = No milestone

PROGRAMME 1: CORPORATE SUPPORT SERVICES

Outcome : Improved stakeholder relations and cooperation

Output indicator	2020/21 Annual Target	Programme Annual Progress and Analysis
Percentage of new independent research proposals approved that relate to management	50%	Progress: Total projects received= 16 (6+4+6) ; Approved proposals = 11 (2+3+6) (11/14)*100% = 79 % Challenges: N/A Corrective measures: N/A
Park monitoring programme implemented	Reports completed for each quarter	Progress: Reports completed for each quarter Challenges: N/A Corrective measures: N/A
Number of conservation/transformation and/or tourism plans approved	2	Progress: 2 Challenges: N/A Corrective measures: N/A
Number of stakeholder engagements conducted	60	Progress: 87 Q1 - 15 Attendance registers, minutes, meeting notes Q2 - 20 Attendance registers, minutes, meeting notes Q3 -30 Attendance Register, Minute Notes Q4 - 22 Attendance registers, minuting notes Total = 87 (15+20+30+22) Challenges: N/A Corrective measures: N/A
Number of stakeholder relations surveys conducted	1	Progress: 1 Challenges: : N/A Corrective measures: N/A

 = On target

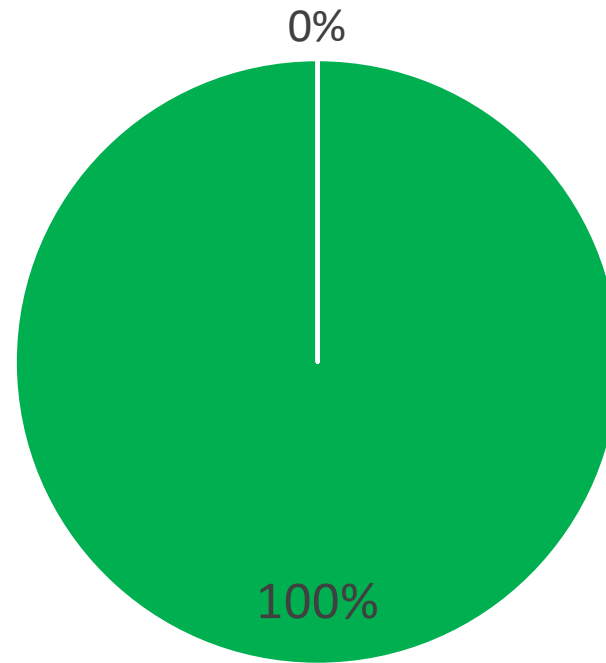
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 = No milestone

PROGRAMME 1: OVERALL SUMMARY OF FOURTH QUARTER PERFORMANCE / ANNUAL PROGRESS

Programme 1	% On target	% Work in progress	% Off Target	% No Milestone
Corporate Support Services	100% (24/24)	-	0% (0/24)	-



PROGRAMME 2: BIODIVERSITY CONSERVATION

Outcome : Biodiversity threats mitigated and park world heritage site maintained

Output indicator	2020/21 Annual Target	Programme Annual Progress and Analysis
Land audit and survey finalized	Land audit and survey finalized	<p>Progress: Land audit and survey finalized</p> <p>Challenges: N/A</p> <p>Corrective measures: N/A</p>
Number of KwaZulu Natal Nature Conservation Board and iSimangaliso Meetings	4	<p>Progress: 5 Meetings held in the year (2020 / 21)</p> <p>Challenges: N/A</p> <p>Corrective measures: N/A</p>
Number of environmental audits conducted	12	<p>Progress: 12 Environmental Audits conducted</p> <p>Challenges: N/A</p> <p>Corrective measures: N/A</p>
Number of Environmental Monitors deployed in the park	120	<p>Progress: 130 Environmental Monitors deployed in the park Additional host funding contract for 10 environmental monitors from the Department.</p> <p>Challenges: N/A</p> <p>Corrective measures: N/A</p>

 = On target

 = work in progress

 = Off target

 = No milestone

PROGRAMME 2: BIODIVERSITY CONSERVATION

Outcome : Biodiversity threats mitigated and park world heritage site maintained

Output indicator	2020/21 Annual Target	Programme Annual Progress and Analysis
Number of Hectares of invasive alien plants treated	30 000 ha	<p>Progress: 56956.05 ha</p> <p>Challenges: N/A</p> <p>Department provided more budget after the target review in the midyear following the budget cut that took place during the COVID outbreak</p> <p>Corrective measures: N/A</p>
Number of cubic metres of earthworks in wetland rehabilitation project	2000 m3	<p>Progress: 3345 m3</p> <p>Department provided more budget after the target review in the midyear following the budget cut that took place during the COVID outbreak</p> <p>Corrective measures: N/A</p> <p>Challenges: N/A</p> <p>Corrective measures: N/A</p>
Number of kilometers of accessible coastline cleaned.	320 km	<p>Progress: 320 km</p> <p>Challenges: N/A</p> <p>Corrective measures: N/A</p>
<div style="display: flex; justify-content: space-around; align-items: center;"> <div style="text-align: center;"> = On target</div> <div style="text-align: center;"> = work in progress</div> </div>	<div style="display: flex; justify-content: space-around; align-items: center;"> <div style="text-align: center;"> = Off target</div> <div style="text-align: center;"> = No milestone</div> </div>	16

PROGRAMME 2: BIODIVERSITY CONSERVATION

Outcome : Biodiversity threats mitigated and park world heritage site maintained

Output indicator	2020/21 Annual Target	Programme Annual Progress and Analysis
Percentage of applications for developments in the buffer zone commented on and feedback provided within prescribed timeframe	100%	Progress: 100% Challenges: N/A Corrective measures: N/A
Percentage of identified unauthorized developments/activities actioned legally	100%	Progress: 100% Challenges: N/A Corrective measures: N/A
Number of hectares burnt in controlled burning programme	1250 ha	Progress: 1458,05 ha The extra 208 ha were as the result of uncontrolled burn that started outside the park and stopped at the fire break thus in mapping it could not be separated and had to be reported Challenges: N/A Corrective measures: N/A

= On target

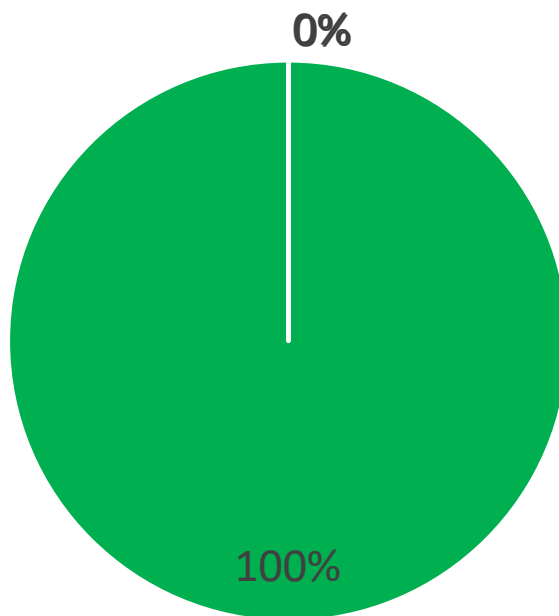
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= No milestone

PROGRAMME 2: OVERALL SUMMARY OF FOURTH QUARTER PERFORMANCE / ANNUAL PROGRESS

Programme 2	% On target	% Work in progress	% Off Target	% No Milestone
Biodiversity Conservation	100% (10/10)	0% (0/10)	0% (0/10)	(0/10)



PROGRAMME 3: TOURISM AND BUSINESS DEVELOPMENT

Outcome : New Markets and Diversified Product Offering

Output indicator	2020/21 Annual Target	Programme Annual Progress and Analysis
Five Year communication and marketing Strategy developed	Communication and Marketing plan developed and approved	<p>Progress: Communication and marketing strategy developed and approved</p> <p>Challenges: N/A</p> <p>Corrective measures: N/A</p>
Number of collaterals developed as marketing tools	3	<p>Progress: 6</p> <p>Challenges: N/A</p> <p>Corrective measures: N/A</p>
Number of Annual visitor market research completed	1	<p>Progress: 1</p> <p>Challenges: N/A</p> <p>Corrective measures: N/A</p>

= On target

= work in progress

= Off target

= No milestone

PROGRAMME 3: TOURISM AND BUSINESS DEVELOPMENT

Outcome : New Markets and Diversified Product Offering

Output indicator	2020/21 Annual Target	Programme Annual Progress and Analysis
Number of Editorials published / broad casted	6	<p>Progress: 20 The digital marketing with media activation led to more broadcasting and publishing of our stories than usual</p> <p>Challenges: N/A</p> <p>Corrective measures: N/A</p>
Number of Media Junkets hosted	4	<p>Progress: 16 Our partnership with Tourism KZN and Tourism South Africa which included visitation and media activation brought us more media junkets than we anticipated</p> <p>Challenges: N/A</p> <p>Corrective measures: N/A</p>
Number of digital engagements for tourism trade conducted	3	<p>Progress: 6 There were more digital engagements than traditional marketing preferred by our partners</p> <p>Challenges: N/A</p> <p>Corrective measures: N/A</p>

 = On target

 = work in progress

 = Off target

 = No milestone

PROGRAMME 3: TOURISM AND BUSINESS DEVELOPMENT

Outcome : New Markets and Diversified Product Offering		
Output indicator	2020/21 Annual Target	Programme Annual Progress and Analysis
Number of special events to promote the Park as a destination of choice conducted	3	Progress: 6 Our partnership with the Municipalities and other units yielded positive results which saw more special events as co-promotion of the Park. Challenges: N/A Corrective measures: N/A
Number of Newsflashes & Press Releases	20	Progress: 20 Challenges: N/A Corrective measures: N/A
Number of Social Media posts done across three platforms (Facebook, Twitter, Instagram)	500	Progress: 568 The allocation of a dedicated tablet for social media increased our posting and engagements with data limitations to our team. Challenges: N/A Corrective measures: N/A

= On target

= work in progress

= Off target

= No milestone

PROGRAMME 3: TOURISM AND BUSINESS DEVELOPMENT

Outcome : New Markets and Diversified Product Offering		
Output indicator	2020/21 Annual Target	Programme Annual Progress and Analysis
Number of paid visitors' entries	66 250	<p>Progress: 161 876</p> <p>When other beaches were closed, iSimangaliso beaches were not closed due to controlled access and carrying capacity limit and visitors opted to visit us.</p> <p>Challenges: N/A</p> <p>Corrective measures: N/A</p>
Revenue to the Park from commercial sources (rand million)	R 6 250 000	<p>Progress: R11 317 442.87</p> <p>When other beaches were closed, iSimangaliso beaches were not closed due to controlled access and carrying capacity limit and visitors opted to visit us.</p> <p>Challenges: N/A</p> <p>Corrective measures: N/A</p>
Tourism and commercialisation strategy developed and approved	Tourism and commercialisation strategy developed and implemented	<p>Progress: Plan developed and approved</p> <p>Challenges: N/A</p> <p>Corrective measures: N/A</p>

 = On target

 = work in progress

 = Off target

 = No milestone

PROGRAMME 3: TOURISM AND BUSINESS DEVELOPMENT

Outcome : New Markets and Diversified Product Offering

Output indicator	2020/21 Annual Target	Programme Annual Progress and Analysis
Five Year Park infrastructure development plan approved and implemented	Five Year Park infrastructure development plan	<p>Progress: 100% annual infrastructure development plan implemented</p> <p>Challenges: N/A</p> <p>Corrective measures: N/A</p>
Percentage of Park estate maintenance plan implemented	100% implementation of Park estate maintenance plan	<p>Progress: 100% Percentage of Park estate maintenance plan implemented</p> <p>Challenges: N/A</p> <p>Corrective measures: N/A</p>

 = On target

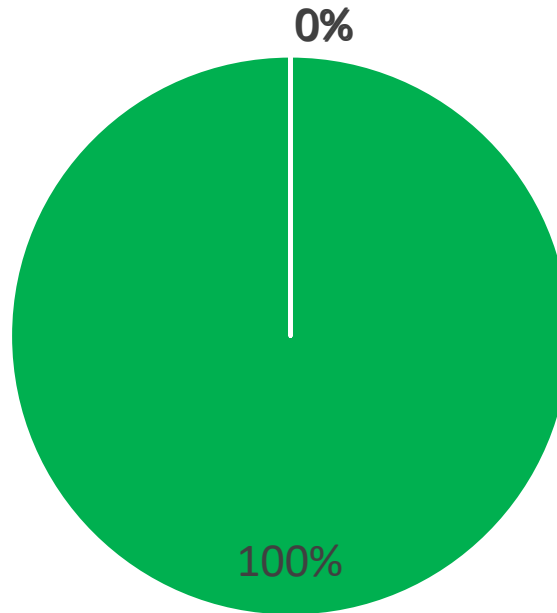
 = work in progress

 = Off target

 = No milestone

PROGRAMME 3: OVERALL SUMMARY OF FOURTH QUARTER PERFORMANCE / ANNUAL PROGRESS

% On target	% Work in progress	% Off Target	% No milestone
100% (14/14)	0% (0/14)	0% (0/14)	(0/14)



PROGRAMME 4: SOCIO-ECONOMIC ENVIRONMENTAL DEVELOPMENT


Outcome: Socio-economic benefits to local communities optimized

Output indicator	2020/21 Annual Target	Programme Annual Progress and Analysis
Number of full-time equivalent jobs	150	<p>Progress: 343 Total working days Jan - March = 25 488 25 488/234 = 109</p> <p>Total = 343 Target exceeded due to eased Covid 19 regulations</p> <p>Challenges: N/A Corrective measures: N/A</p>
Number of beneficiaries who successfully completed accredited training (NQF)	750	<p>Progress: 877 Q2 - 219 students signed the register Q3 - 199 Q4 - 459</p> <p>Total - 877 Target exceeded due to eased Covid 19 regulations</p> <p>Challenges: N/A Corrective measures: N/A</p>
Number of beneficiaries who successfully completed non-accredited training	450	<p>Progress: 1273 Q2 - 88 + 843 = 931 Q3 - 155 Q4 - 187 (Feb: 165 + March: 22)</p> <p>Total - 1 273 Exceeded due to eased Covid 19 regulations</p> <p>Challenges: N/A Corrective measures: N/A</p>

 = On target

 = work in progress

 = On target

 = No milestone

PROGRAMME 4: SOCIO-ECONOMIC ENVIRONMENTAL DEVELOPMENT

Outcome: Socio-economic benefits to local communities optimized		
Output indicator	2020/21 Annual Target	Programme Annual Progress and Analysis
Number of people participating in skills development programmes (IP Infrastructure, Tourism, life guides and environmental monitors)	100	<p>Progress: 285 Q2 - 45 students signed IP Infrastructure Q2 Training Register Q3 - 110 Q4 - 81 (Jan: 96 + Feb: 18 + March: 16)</p> <p>Total = 285 Target exceeded due to eased Covid 19 regulations</p> <p>Challenges: N/A</p> <p>Corrective measures: N/A</p>
Number of people participating in local economic development programmes (arts and craft)	50	<p>Progress: 51 Target exceeded due to eased Covid 19 regulations</p> <p>Challenges: N/A</p> <p>Corrective measures: N/A</p>
Number of people participating in rural enterprise programme (business services, training, mentoring, guiding and grants)	100	<p>Progress: 114 Target exceeded due to eased Covid 19 regulations</p> <p>Challenges: N/A</p> <p>Corrective measures: N/A</p>

 = On target

 = work in progress

 = Off target

 = No milestone

PROGRAMME 4: SOCIO-ECONOMIC ENVIRONMENTAL DEVELOPMENT

Outcome: Socio-economic benefits to local communities optimized

Output indicator	2020/21 Annual Target	Programme Annual Progress and Analysis
Number of new firstyears receiving bursaries and support	10	<p>Progress: 10 Target exceeded due to eased Covid 19 regulations</p> <p>Challenges: N/A</p> <p>Corrective measures: N/A</p>
Percentage of bursary students who pass their registered modules yearly	75%	<p>Progress: 83%</p> <p>Challenges: N/A</p> <p>Corrective measures: N/A</p>
Number of non-paying entries to the Park	900	<p>Progress: 132 032</p> <p>Q2 - July - 4 888 August - 5 082 September - 18 749 Total Q2 – 28 719</p> <p>Q3 - October - 11 075 November - 16 022 December - 16 906 Total Q4 - 44 003</p> <p>Q4 - January - 27 001 February - 12 638 March - 19 671 Total Q4 - 59 310</p> <p>Total - 132 032 Target exceeded due to eased Covid 19 regulations</p> <p>Challenges: N/A</p> <p>Corrective measures: N/A</p>

 = On target

 = work in progress

 = Off target

 = No milestone

PROGRAMME 4: SOCIO-ECONOMIC ENVIRONMENTAL DEVELOPMENT


Outcome: Socio-economic benefits to local communities optimized

Output indicator	2020/21 Annual Target	Programme Annual Progress and Analysis
Number of schools visited by iSimangaliso and partners for environmental awareness	30	<p>Progress: 30 Q2 - 16 visit confirmation letters from Schools Principals alongside with attendance registers per school</p> <p>Q3 - 10 visit confirmation letters</p> <p>Q4 - 4 visit confirmation letters</p> <p>Total = 30</p> <p>Challenges: N/A</p> <p>Corrective measures: N/A</p>
Number of youth (rhino) ambassadors participating in environmental awareness activities	20	<p>Progress:27 Q2 - 10 attendees signed the register</p> <p>Q3 - 8 attendees signed the register</p> <p>Q4 - 9 attendees signed the register</p> <p>Total: 27 Target exceeded due to eased Covid 19b regulations</p> <p>Challenges: N/A</p> <p>Corrective measures: N/A</p>
Number of leadership structures participating in environmental awareness and capacity building	1	<p>Progress: 1</p> <p>Challenges: N/A</p> <p>Corrective measures: N/A</p>

 = On target

 = work in progress

 = Off target

 = No milestone

PROGRAMME 4: SOCIO-ECONOMIC ENVIRONMENTAL DEVELOPMENT

Outcome: Socio-economic benefits to local communities optimized		
Output indicator	2020/21 Annual Target	Programme Annual Progress and Analysis
Number of events celebrating key environmental calendar days (e.g. heritage, Wetland)	1	<p>Progress: 1</p> <p>Challenges: N/A</p> <p>Corrective measures: N/A</p>

 = On target

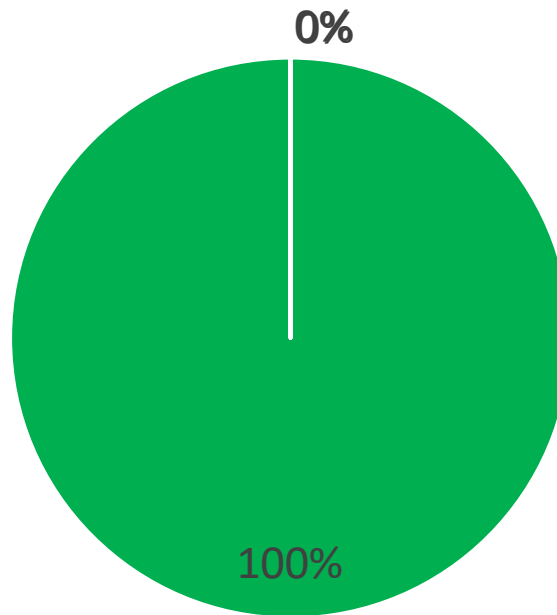
 = work in progress

 = Off target

 = No milestone

PROGRAMME 4: OVERALL SUMMARY OF FOURTH QUARTER PERFORMANCE / ANNUAL PROGRESS

% On target	% Work in progress	% Off Target	% No milestone
100% (13/13)	0% (0/13)	0% (0/13)	(0/13)



30

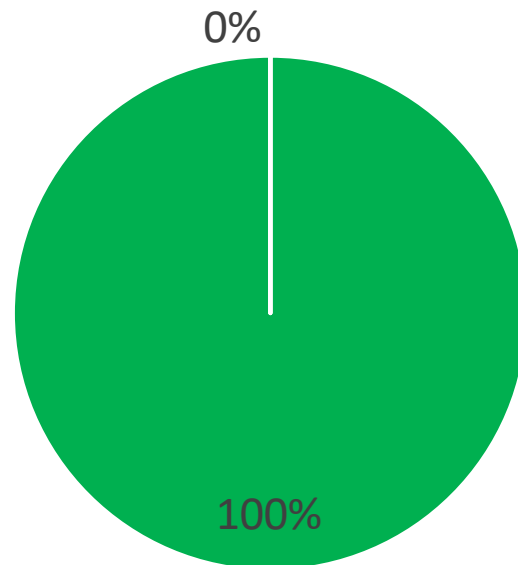
ANNUAL PROGRESS : OVERALL iSimangaliso SUMMARY OF PERFORMANCE

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CORPORATE SUPPORT SERVICES	100% (24/24)	-	-	-
BIODIVERSITY CONSERVATION	100% (10/10)	-	-	-
TOURISM AND BUSINESS DEVELOPMENT	100% (14/14)	-	-	-
SOCIO-ECONOMIC ENVIRONMENT DEVELOPMENT	100% (13/13)	-	-	-
Total	100% (61/61)	-	-	-

NB: % On Target + % Work in Progress + % Off Target = 100%
 % No Milestone excluded as no progress is measured against no milestone targets.

ANNUAL PROGRESS : OVERALL iSimangaliso SUMMARY OF PERFORMANCE

Programme	% On target	% Work in progress	% Off Target	% No Milestone
Total	100% (61/61)	-	-	-



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% No Milestone excluded as no progress is measured against no milestone targets.



iSimangaliso
Wetland Park



FINANCIAL PERFORMANCE

iSimangaliso Wetland Park Authority

Annual Financial Statements for the year ended 31 March, 2021

Statement of Financial Position as at 31 March, 2021

Figures in Rand	Note(s)	2021	2020 Restated*
Assets			
Non-Current Assets			
Property, plant and equipment	3	658,439,876	547,346,579
Investment property	4	99,253,698	91,448,581
Intangible assets	5	1,368,127	92,749
		759,061,701	638,887,909
Current Assets			
Inventories	6	286,774	30,494
Receivables from exchange transactions	7	5,967,225	10,220,495
Cash and cash equivalents	8	126,296,970	284,656,972
		132,550,969	294,907,961
Total Assets		891,612,670	933,795,870
Liabilities			
Current Liabilities			
Payables from exchange transactions	9	44,248,035	48,407,493
Unspent conditional grants	10	70,662,580	255,457,346
		114,910,615	303,864,839
Total Liabilities		114,910,615	303,864,839
Net Assets		776,702,055	629,931,031
Accumulated surplus		776,702,055	629,931,035

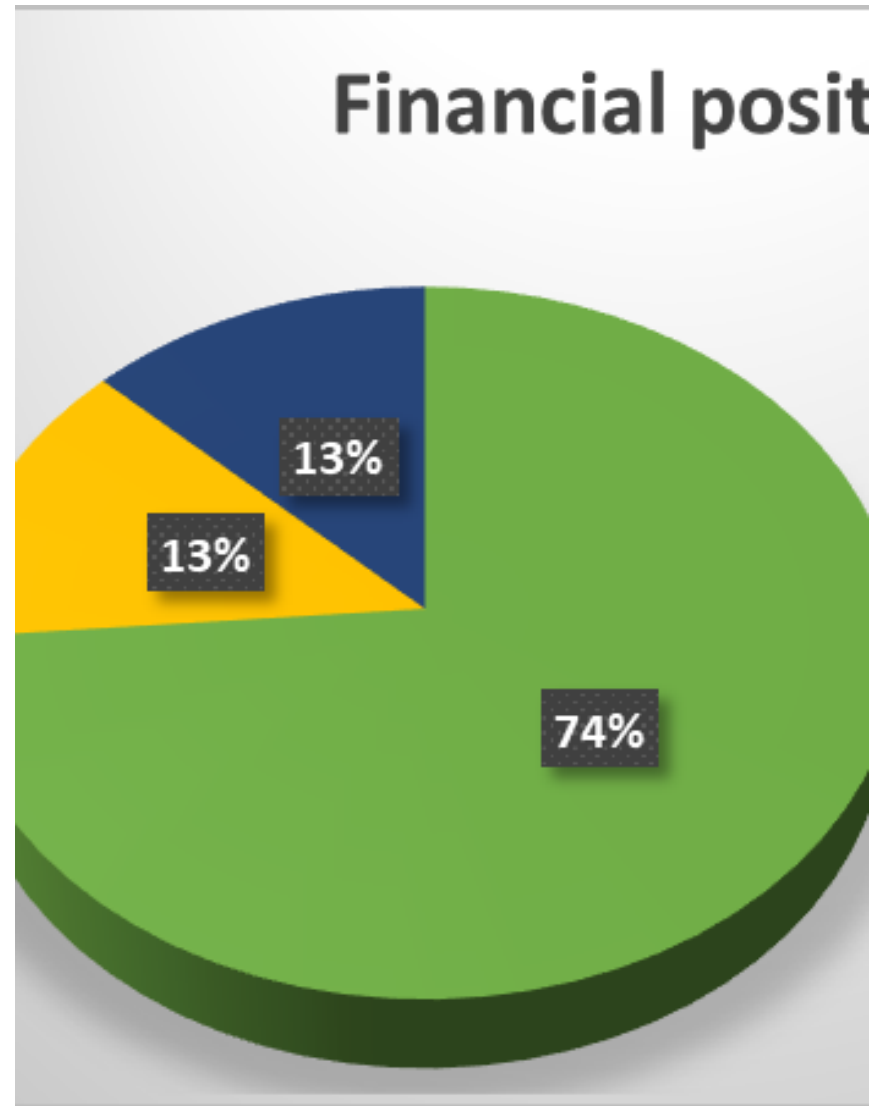
Statement of financial position

Financial Health Check:

Isimangaliso Wetland Park operating margin remains healthy, but also the entity is 95 % dependent on grants.

The main reason also we recorded a high surplus of R147 millions is condition met on grant funding that were of capital nature which are not included in the expenditure but capitalized.

Sound Liquidity Level, as of 31 March 2021, unrestricted cash, and investments equaled R126 million, demonstrating that the entity has a high degree of liquidity with the Unspent conditional grants of R70 million which put the entity at 1.18: 1 a positive indicator of financial health.



iSimangaliso Wetland Park Authority

Annual Financial Statements for the year ended 31 March, 2021

Statement of Financial Performance

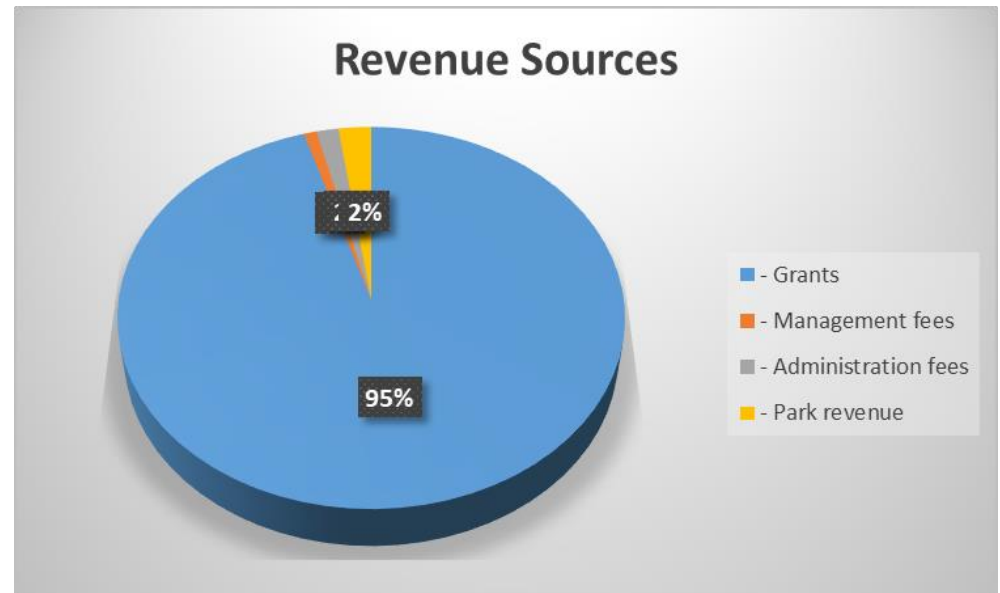
Figures in Rand	Note(s)	2021	2020 Restated*
Revenue			
Revenue from exchange transactions			
Park revenue		11,170,715	21,806,811
Personnel costs recoveries/fees		7,488,514	4,213,736
Management fees		1,927,386	2,094,545
Administration fees		5,923,561	2,792,581
Interest received - investment	11	556,524	806,815
Other income	12	2,169,475	3,272,588
Total revenue from exchange transactions		29,236,175	34,987,076
Revenue from non-exchange transactions			
Transfer revenue			
Grants and subsidies	13	466,648,322	163,500,120
Public contributions and donations	14	4,299	179,621
Total revenue from non-exchange transactions		466,652,621	163,679,741
Total revenue		495,888,796	198,666,817
Expenditure			
Personnel costs	15	(33,316,630)	(28,210,821)
Project costs	16	(120,248,626)	(63,956,805)
Co-management agreement payments		(830,567)	(1,496,739)
Professional, consulting and legal fees	17	(22,038,437)	(8,437,201)
Depreciation, amortisation and impairment	18	(40,699,232)	(35,853,894)
Lease rentals on operating lease	19	(92,856)	(80,893)
Contracted services	20	(103,013,745)	(45,887,175)
Loss on disposal and write off of assets	21	(12,627,260)	(2,253,216)
Other operating expenses	22	(16,250,420)	(21,197,796)
Total expenditure		(349,117,773)	(207,374,540)
Surplus (deficit) for the year		146,771,023	(8,707,723)

Statement of financial performance

Financial Health Check:

Solid Operating Performance— Isimangaliso Wetland Park has been able to generate an increase on Park revenue and currently the entity closes this year with surplus of R147 millions despite unstable and declining net state support. The following revenue streams were the drivers.

- 1. Grant and subsidies – An additional R62 million revenue were recognised as part of presidential stimulus and revenue.**
- 2. Administration fees and Management increased by R4,8 million & R2,2 million respectively from grants was recognised as the entity was able to spend on conditional grants.**



Statement of Comparison of Budget and Actual Amounts

Budget on Accrual Basis

	Approved budget	Adjustments	Final Budget	Actual amounts on comparable basis	Difference between final budget and actual	Reference
Figures in Rand						
Statement of Financial Performance						
Revenue						
Revenue from exchange transactions						
Park revenue	29,854,120	(23,604,120)	6,250,000	11,170,715	4,920,715	BC1
Personnel costs recovery	12,748,499	3,124,725	15,873,224	7,488,514	(8,384,710)	BC2
Management and Administration fees	14,472,299	(2,057,516)	12,414,783	7,850,947	(4,563,836)	BC3
Interest revenue	900,000	(765,000)	135,000	566,524	421,524	BC4
Other income	-	-	-	2,169,474	2,169,474	BC5
Total revenue from exchange transactions	57,974,918	(23,301,911)	34,673,007	29,236,174	(5,436,833)	
Revenue from non-exchange transactions						
Transfer revenue						
Government grants & subsidies	177,920,825	273,734,753	451,655,578	466,648,322	14,992,744	BC6
Public contributions and donations	-	-	-	4,299	4,299	
Total revenue from non-exchange transactions	177,920,825	273,734,753	451,655,578	466,652,621	14,997,043	
Total revenue	235,895,743	250,432,842	486,328,585	495,888,795	9,560,210	
Expenditure						
Chemicals & equipment	(5,824,120)	1,917,083	(3,907,037)	(7,398,097)	(3,491,060)	BC7
Depreciation, amortisation and write off of assets	(37,264,195)	-	(37,264,195)	(53,326,492)	(16,062,297)	BC8
Personnel costs	(35,611,003)	(3,248,419)	(38,859,422)	(33,316,630)	5,542,792	BC9
Maintenance & repairs	(25,021,404)	(44,000,000)	(69,021,404)	(102,397,556)	(33,376,152)	BC10
Co-management agreement payments	(2,000,000)	-	(2,000,000)	(830,567)	1,169,433	BC11
Consultants, contractors & special services and COVID expenditure	(37,710,041)	(37,972,602)	(75,682,643)	(88,295,957)	(12,613,314)	BC12
Gate operating costs	(13,163,967)	-	(13,163,967)	(13,885,101)	(721,134)	BC13
Training and development	(8,878,277)	5,941,602	(2,936,675)	(5,518,945)	(2,582,270)	BC14
Security	(17,025,088)	(2,553,763)	(19,578,851)	(23,107,159)	(3,528,308)	BC15
Other expenses	(25,310,883)	4,736,605	(20,574,078)	(21,041,268)	(467,190)	BC16
Total expenditure	(207,808,778)	(75,179,494)	(282,988,272)	(349,117,772)	(66,129,500)	
Surplus before taxation	28,086,965	175,253,348	203,340,313	146,771,023	(56,569,290)	

Statement of comparison of Budget and Actual



iSimangaliso
Wetland Park



THANK YOU!