|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| **Year** | **Details** | **Cash injection**  **(R’ million)** | **Guarantees**  **(R’ million)** | **How much spent (R’million)** | **Spent on** | **Output** | **Profit/Loss** |
| 2003/04 | Recapitalisation via Transnet following hedging losses | 6,089 |  | All used | To cover losses | Maintain going concern |  |
| 2005/06 | Conversion of loan to equity via Transnet (excluding shares bought back) | 2,361 |  | All used | To cover losses | Maintain going concern |  |
| 2006/07 | Support to restore going concern |  | 1,300 | Ring fenced- none used | Maintain going concern | Maintain going concern |  |
| 2007/08 | Labour restructuring costs | 744 |  | 180 | Labour restructuring | Voluntary severance packages |  |
| 95 | VAT on R744m |  |  |
| **275** |  |  |  |
| 2007/08 | Grounding of B747-400s |  | 1,564 | 168 | ZS-SAX | Restructuring |  |
| 171 | ZS-SAY – Bullet payment | Restructuring |  |
| 246 | ZS-SAK – Bullet payment | Restructuring |  |
| 57 | Final redelivery settlement | Restructuring |  |
| 301 | Onerous loans & leases Apr 08 –Dec 08 | Restructuring |  |
| 311 | Technical costs | Restructuring |  |
| 260 | Legal cost | Restructuring |  |
| **1,514** |  |  |  |
| 2009/10 | Conversion of subordinated loan to equity | 1,549 | (1,564) | All used to settle loan |  | Saving on interest payments |  |
| 2009/10 | Support to restore going concern |  | 1,600 | **388** | Part used for air traffic liability guarantee. | Maintain going concern |  |
| 2012/13 | Support to restore going concern |  | 5,006 | 550 | Liquidity | Maintain going concern |  |
| 2014/15 | Support to restore going concern |  | 6.488 |  | Maintain going concern |  |  |
| 2016/17 | Support to restore going concern |  | 4,720 |  | Maintain going concern |  |  |
| 2017/18 | Settle Debt | 10,000 |  | All used | Settle guaranteed debt |  |  |
| 2018/19 | Settle debt | 5,000 |  | All used | Settle guaranteed debt |  |  |
| 2019/20 | Recapitalisation  Recapitalisation  Guarantee | 12,500 |  | 5,000 | Settle Guaranteed debt - |  |  |
| 2,000 | Working Capital |  |  |
| 3,500 | Settling bridging finance |  |  |
| 2,000 | Working Capital |  |  |
|  | **Total** | **31,243** | **19,114** |  |  |  |  |