

STEINHOFF INVESTIGATIONS: INVESTIGATIONS & ENFORCEMENT: MARKET ABUSE



Financial Sector
Conduct Authority

FINALISED INVESTIGATIONS INTO SECTION 78 OF THE FINANCIAL MARKETS ACT, ACT 19 OF 2012 (FMA)(INSIDER TRADING OFFENCES)

- **These investigations focused on trading accounts that sold Steinhoff shares before the 6 December 2017 SENS announcement.**
- **We have finalised 3 investigations which the FSCA decided to close.**
- **These trading accounts that were investigated did not belong to Steinhoff directors or related parties.**

ONGOING INVESTIGATION: Insider Trading Section 78 of the FMA

- **This investigation focuses on several section 78 offences being:**
 - **An insider who disclosed inside information to other persons,**
 - **An insider who encouraged other persons to deal, and**
 - **Persons trading on inside information.**
- **This investigation is close to completion and will be presented to the FSCA for a decision by October 2019.**

INVESTIGATION: Publication of False Statements

Section 81 of the FMA

- **This investigation focuses on the 2016 to 2018 annual financial statements issued by Steinhoff.**
- **The FSCA has had access to and read the PWC forensic report.**
- **Steinhoff has/is assisting the FSCA with all required information necessary to complete this investigation.**
- **We are investigating Steinhoff, the entity, as well as individuals, who knew or ought to have known, that the Steinhoff annual financial statements were false and misleading.**
- **The FSCA is in the process of completing an Administrative Action which will be finalised this month and a press release issued.**

ONGOING INVESTIGATION: Insider trading and false statement

Section 78 and 81 of the FMA

- **This investigation deals with the Viceroy report published on 7 December 2017 after Steinhoff's SENS announced of 6 December 2017.**
- **The assistance of foreign regulators is necessary to complete this investigation.**
- **This investigation is ongoing.**