

Parliamentary Induction Workshop - 21 And 22 August 2019

Presentation To *Parliamentary*



national treasury

Department:
National Treasury
REPUBLIC OF SOUTH AFRICA

SASRIA IN BRIEF

MANDATE

- SASRIA is a short-term insurance entity mandated to:
 - Provide coverage for damage caused by special risks such as politically motivated malicious acts, riots, strikes, terrorism and public disorders.
- This mandate is prescribed and further informed by:
 - The Reinsurance of Damages and Losses Act of 1989;
 - The Conversion of SASRIA Act of 1998; and
 - Continuous engagements with National Treasury.

STRATEGIC OBJECTIVES

- For the 2019 – 2022 period, SASRIA will focus on the following strategic objectives:
 - **Digitalisation:**
 - This involves building the necessary information technology capacity and infrastructure.
 - **Customer centricity:**
 - Focuses on making current and future products accessible to both existing clients, including the uninsured markets.
 - **Socio-Economic Impact:**
 - Includes contributing to economic transformation through enterprise development, capacity building in the financial sector etc.
 - **Sustainability:**
 - Ensuring that the entity remains financially sustainable, through compliance with regulatory solvency capital requirements.