

Limpopo Legislature

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FINAL MANDATE

To	:	The Chairperson of the NCOP
Name of Bill	:	National Credit Amendment Bill
Number of Bill	:	[B30 - 2018]
Date of deliberation	:	12 February 2019
Vote of legislature	:	The Province votes in favour of the Bill.
Hon. Polly Boshielo Speaker: Limpopo Provincial Legislature		<u>as February 2019</u> Date

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LIMPOPO LEGISLATURE

REPORT OF THE LIMPOPO LEGISLATURE PORTFOLIO COMMITTEE ON ECONOMIC DEVELOPMENT, ENVIRONMENT AND TOURISM ON NATIONAL CREDIT AMENDMENT BILL [B30-2018]

1. INTRODUCTION

National Credit Amendment Bill [B30-2018] was referred to the Limpopo Legislature by the National Council of Provinces (NCOP) and the Limpopo Legislature in turn referred the Bill to the Portfolio Committee on Economic Development, Environment and Tourism for consideration and report back to the House for conferral of negotiating mandate to the NCOP.

2. PURPOSE OF THE BILL

The purpose of the National Credit Act, 2005 is to promote and advance the social and economic welfare of South Africans; to promote a fair, transparent, competitive, sustainable, responsible, efficient, effective and accessible credit market industry; and to protect consumers.

3. CONSIDERATION OF THE BILL

The Portfolio Committee on Economic Development, Environment and Tourism met with the NCOP delegate on the 25 of October 2018 for a briefing on the principles and objects of the Bill and to consider the provisions of the Bill. After the briefing, the Portfolio Committees resolved to embark on two public hearings in which all stakeholders throughout all the five (5) districts and all municipalities in the province will converge and deliberate on the Bill. The public hearings were therefore held at Polokwane Bolivia Lodge on Friday the 9th of November 2018 for three districts (Capricorn, Waterberg and Sekukhune) and on the 21 November 2018 at Makhadlo Showground for two districts

(Vhembe and Mopani). Considering the nature of the Bill over 200 stakeholders were invited.

The Limpopo Portfolio Committee on Economic Development, Environment and Tourism further met on the 3rd of January 2019 for consideration and scrutinizing of the input made by the stakeholders. The Portfolio Committee having considered the input by the stakeholders, adopted this report for negotiating mandate.

The Limpopo Portfolio Committee on Economic Development, Environment and Tourism further met on 12th of February 2019.

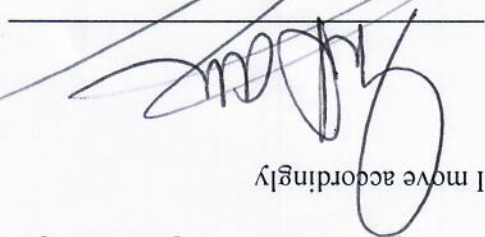
4. STAKEHOLDERS INVITED

Stakeholders invited included amongst others the natural person insolvent, over-indebted individuals who do not have sufficient income or assets to show benefit to creditors, insurmountable challenge consumers unable to manage or improve their financial position. The Limpopo Legislature provided transport for all interested and affected parties that wanted to attend the public hearings, and transport arrangements were made from all the districts and local municipalities. Some stakeholders who were able and interested to use their own transport were allowed to do so and the Legislature offered to reimburse them for kilometers travelled.

5. SUBMISSION AND INPUTS BY THE STAKEHOLDERS DURING THE PUBLIC HEARING

5.1. INPUTS DURING PUBLIC HEARINGS

During the public hearings, all stakeholders appreciated and commend the principles and objective of the National Credit Amendment Bill [B30-2018].



I move accordingly

I hereby move that this report be adopted as a report of this Honourable House

7. CONCLUSION

The Portfolio Committee, having considered and supported the provisions of the Bill and amendments made by the Select Committee on Trade and International Relations during the negotiating stage, recommends to the House to adopt the report, and confer a final mandate to the NCOP delegates to vote in favor of the Bill to pass into law.

6. RECOMMENDATIONS

- There must be agency to assist local communities not to get loans from unregistered loan sharks
 - There is a challenge for consumers to wait for 2 years to apply for debt intervention by the National Credit Regulator.
 - National Credit Regulator must ensure that there is law enforcement
 - National Credit Regulator must ensure that there are no fake agency who will mislead the communities by telling them that they will clear their debts
 - Debts should be extinguished if the debtor cannot find other employment after a period of 12 month
- The stakeholders submitted that: