Parliament’s Ad Hoc Committee on the Funding of Political Parties

Political Party funding

1.      Delete Establishment of Multi-Party Democracy Fund, item 3. (5), this item means there is no transparency

2.      In “Allocation and payment of money to represented political party” add ”that have collected signatures ( number to be assessed) which may not be collected by persons who are remunerated”

3.      6.(1) remove ”only” and add ”that have collected signatures ( number to be assessed) which may not be collected by persons who are remunerated”

4.      6. (6) remove “only” and add “and those political parties who have collected (?) signatures of support after losing representation”

*5.* MEMORANDUM ON THE OBJECTS: 2.5. Clause 4 of the Bill proposes amongst other things that the Commission must deposit all money standing to the credit of each fund in separate bank accounts and may invest the money that is not immediately required for allocations to political parties with the Public Investment Corporation. *This is a risky investment*

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